

**32<sup>nd</sup> ANNUAL REPORT**

**OF**

**AURO IMPEX & CHEMICALS LIMITED**



**FOR THE FINANCIAL YEAR**

**2024-2025**

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## CORPORATE INFORMATION

**Name: AURO IMPEX & CHEMICALS LIMITED**

**CIN: L51909WB1994PLC061514**

**ISIN: INE0NUL01018**

### REGISTERED & CORPORATE ADDRESS

32, K.L. Saigal Sarani, 740A, Block P, New Alipore,  
Kolkata – 700053

Phone No. 033 2400 6300

Email: investor@auroimpex.com

Website: www.auroimpex.com

### FACTORY ADDRESS

Village - Kanajuli, P.O. - Goborarah, Dhaniakhali,  
District – Hooghly, West Bengal – 712 305

### BOARD OF DIRECTORS

Mr. Madhusudan Goenka, Managing Director

Mr. Praveen Kumar Goenka, Whole Time Director

Mrs. Vanshika Jain, Non-Executive Non-Independent  
Director

Mr. Sibasis Mitra, Non-Executive Independent  
Director

Mr. Sankar Thakur, Non-Executive Independent  
Director

### CHIEF FINANCIAL OFFICER

Kalyan Kumar Das

### COMPANY SECRETARY

Rahul Choudhury appointed w.e.f 9<sup>th</sup> April 2025

### BANKERS

Indian Bank, SME Finance Branch, Kolkata Bank of  
Baroda, V J Park Branch, Kolkata

### STATUTORY AUDITOR

M/s Jain Sonu & Associates,  
Chartered Accountants,

58, Mahatma Gandhi Road, Tollygunje  
Kolkata 700041

### INTERNAL AUDITOR

M/s. R Das & Associates

1A, Ashutosh Mukherjee Road

Suite No 605 & 606, Kolkata – 700 020

### SECRETARIAL AUDITOR

Mrs. Kumkum Rathi

M/s. M. Rathi & Co,

A4B/2, 1/ Raja Ram Mohan Roy Road  
Kolkata-700 041

### COST AUDITOR

A. Banerjee & Associates

Kalitala Road, Bara Bahera, Hooghly, 712246

### REGISTRAR & SHARE TRANSFER AGENT

Cameo Corporate Services Limited

Subramanian Building, 1 Club House Road,  
Chennai- 600 002

Tel: 044-4002-0700

Website: www.cameoindia.com

## COMPOSITION OF THE COMMITTEES

<b>AUDIT COMMITTEE</b>	
Mr. Sibasis Mitra	Chairperson
Mr. Sankar Thakur	Member
Mr. Madhusudan Goenka	Member

<b>NOMINATION &amp; REMUNERATION COMMITTEE</b>	
Mr. Sibasis Mitra	Chairperson
Mr. Sankar Thakur	Member
Mrs. Vanshika Jain	Member

<b>STAKEHOLDERS' RELATIONSHIP COMMITTEE</b>	
Mr. Sibasis Mitra	Chairperson
Mr. Praveen Kumar Goenka	Member
Mrs. Vanshika Jain	Member

<b>IPO COMMITTEE</b>	
Mr. Madhusudan Goenka	Chairperson
Mr. Praveen Kumar Goenka	Member
Mrs. Vanshika Jain	Member

<b>INTERNAL COMPLAINT COMMITTEE (UNDER POSH ACT)</b>	
Ms. Moumita Das	Presiding Officer
Mrs. Kumkum Rathi	External Member
Mr. Kalyan Kumar Das	Internal Member

## **Message to Shareholders from the Managing Director**

Dear Patrons,

I am privileged to present your Company's Annual Report for the fiscal year 2024-25. This year, we have completed 32 years of our journey. A journey of strength, struggle, honour, faith and steady progress.

We stand at a juncture of immense opportunity in India, and I am filled with a profound sense of excitement and possibility. Since our inception, we have strived relentlessly to innovate, disrupt, and create value in our industry.

As we move forward, we remain committed to upholding the highest standards of corporate governance, transparency, and accountability. We recognize the importance of maintaining open lines of communication with our shareholders and ensuring that your voices are heard.

Looking ahead, we are optimistic about the future and confident in our ability to deliver on our commitments. The dedication and talent of our team, combined with your continued support, will propel us towards achieving our strategic objectives and maximizing shareholder returns.

In closing, I want to thank you once again for your confidence in our company and our team. Together, we are well-positioned to capitalize on opportunities navigate challenges, and create sustainable value for all stakeholders.

Warm regards,

**Sd/-**

**Madhusudan Goenka**

**Managing Director**

**DIN: 00146365**

## **NOTICE OF THE 32<sup>nd</sup> ANNUAL GENERAL MEETING**

Notice is hereby given that the 32<sup>nd</sup> Annual General Meeting of the Members of **Auro Impex & Chemicals Limited** will be held on **Saturday, September 20, 2025** at **11:30 A.M.** through Video Conferencing ("VC")/other Audio-Visual Means ("OAVM") Facility to transact the following businesses. The venue of the meeting shall be deemed to be the Registered Office of the Company at 740 A, Block 'P', New Alipore, Kolkata 700 053.

### **Ordinary Business**

#### **1. ADOPTION OF AUDITED STANDALONE & CONSOLIDATED FINANCIAL STATEMENTS**

To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.

#### **2. RE-APPOINTMENT OF MRS. VANSHIKA JAIN (DIN-07022384), WHO IS LIABLE TO RETIRE BY ROTATION**

To re-appoint Mrs. Vanshika Jain (DIN- 07022384), who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offer herself for re-appointment.

#### **3. TO APPOINT STATUTORY AUDITORS AND TO FIX THEIR REMUNERATION.**

To consider and if thought fit, to pass with or without modification(s), the following as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable Rules, if any read with relevant Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, M/s. Jain Sonu & Associates, Chartered Accountants (Firm Registration Number: 324386E), be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of the 32<sup>nd</sup> Annual General Meeting up to the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company, on such remuneration as recommended by the Audit Committee and approved by the Board of Directors of the Company, from time to time;

**RESOLVED FURTHER THAT** the Board of Directors of the Company be and is hereby authorized to do all such acts, deeds, matters, and things as in its absolute discretion it may consider necessary, expedient, and desirable to give effect to this resolution."

## **SPECIAL BUSINESS**

### **4. TO APPROVE THE APPOINTMENT OF SECRETARIAL AUDITOR OF THE COMPANY FOR A TERM OF FIVE (5) CONSECUTIVE YEARS TO HOLD OFFICE FROM FY 2025-26 TILL FY 2029-30**

To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 204(1) of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), and based on the recommendation of the Audit Committee and the Board of Directors of the Company, Mrs. Kumkum Rathi, a Peer Reviewed Practicing Company Secretary (FCS: 6016, COP No.: 6209), be and is hereby appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive years, to hold office from the financial year 2025-26 until the financial year 2029-30 at such remuneration to be mutually decided upon between the Company and the Secretarial Auditor.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby severally authorized to do all such other acts, deeds and things as may be necessary to give effect to the above resolution.”

### **5. RATIFICATION OF REMUNERATION TO BE PAID TO M/S. A BANERJEE & ASSOCIATES, COST ACCOUNTANTS, COST AUDITORS OF THE COMPANY**

To consider and if thought fit, to pass with or without modification(s), the following resolution, as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of Section 148(3) and all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), the remuneration of Rs. 50,000/- (Rupee Fifty Thousand only) per annum plus applicable taxes thereon and reimbursement of out-of-pocket expenses in respect of visit of office premises payable to M/s. A Banerjee & Associates, Cost Accountants (Firm Registration No. 100288), who are appointed by the Board of Directors of the Company to conduct the audit of cost records maintained by the Company for the Financial Year 2025-26, be and is hereby ratified.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board of Directors of the Company be and is hereby severally authorized to do all such other acts, deeds and things as may be necessary to give effect to the above resolution.”

**By order of the Board of Directors**

**For Auro Impex & Chemicals Limited**

**Sd/-**

**Rahul Choudhury**

**Company Secretary & Compliance Officer**

**Membership No. A75274**

**Date: 21.08.2025**

**Place: - Kolkata**

## NOTES:-

1. The Ministry of Corporate Affairs (MCA) has pursuant to its General Circular no. 09/2024 dated September 19, 2024 read with General Circulars dated September 25, 2023, December 28, 2022, May 5, 2022, December 8, 2021, January 13, 2021, May 5, 2020, April 13, 2020 and April 8, 2020 (MCA Circulars), permitted holding of the Annual General Meeting (AGM) through Video Conferencing/ Other Audio Visual Means (VC/OAVM) facility without the physical presence of the Members at a common venue in accordance with the requirements as provided. The Securities and Exchange Board of India (SEBI) has also, vide its Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024, read with Circulars dated October 7, 2023, January 5, 2023, May 13, 2022, January 15, 2021 and May 12, 2020 (SEBI Circulars), granted relaxation in respect of sending physical copies of annual report to shareholders and requirement of proxy for general meetings held through electronic mode.

Accordingly, in compliance with the provisions of the Companies Act, 2013 ("Act"), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), MCA Circulars & SEBI Circulars, the AGM of the Company is being held through VC/OAVM facility. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM facility only, as arranged by the Company with National Securities Depository Ltd. (NSDL). The venue of the AGM shall be deemed to be the registered office of the Company.

2. The relevant Explanatory statement pursuant to Section 102(1) of the Companies Act, 2013, Secretarial Standards on General Meetings-2 and Regulation 17(11) of the Listing Regulations, setting out all material facts relating to Special Businesses to be transacted at the AGM is annexed herewith and forms part of this Notice.
3. The relevant details of the Director seeking re-appointment at this AGM pursuant to Regulation 36(3) of the Listing Regulations and Secretarial Standard (SS) - 2 on General Meetings, issued by The Institute of Company Secretaries of India, in respect of Directors retiring by rotation seeking re-appointment at this Annual General Meeting ('Meeting' or 'AGM') is annexed hereto.
4. Since this AGM is being held pursuant to the MCA Circulars / SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxy to attend and cast vote for the Members will not be available for this AGM and hence the Proxy Form, Attendance Slip and Route Map of the AGM are not annexed to this Notice convening this 32<sup>th</sup> AGM.
5. Body Corporates/Institutional Investors who are Members of the Company are entitled to appoint authorized representatives pursuant to Section 113 of the Act to attend the AGM through VC/OAVM and participate there at and cast their votes through e-Voting. However, Institutional/Corporate Shareholders (i.e., other than individuals/HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of its Board or governing body Resolution/Authorization etc., authorizing its representative to attend the AGM through

VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent to the Scrutinizer by email through its registered email address to [mrathico@gmail.com](mailto:mrathico@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com).

6. The attendance of the Members attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. In compliance with the aforesaid MCA Circulars and SEBI Circulars, dispensing of/with the requirement of printing and sending physical copies of the Annual Report, the Notice of this AGM and the Annual Report for the financial year 2024-25 have been sent only through electronic mode to those Members whose email addresses are registered with the Company/ the Registrar and Share Transfer Agent (RTA)/the Depositories/ Depository Participants. Members may note that the Notice and Annual Report for FY 2024-25 have been uploaded on the Company's website at [www.auroimpex.com](http://www.auroimpex.com). The Notice can also be accessed from the websites of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-voting facility) i.e. <https://www.evoting.nsdl.com>.
8. The Register of Members and Share Transfer Books of the Company will remain closed from **Sunday, September 14, 2025 to Saturday, September 20, 2025 (both days inclusive)** for the purpose of AGM.
9. As mandated by SEBI, Members holding shares in electronic form are requested to submit their Permanent Account Number (PAN) to their Depository Participants with whom they are maintaining their demat accounts.
10. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
11. The Members can join the AGM in the VC/OAVM mode 30 minutes before the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors, Scrutinizer etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

**THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING ANNUAL GENERAL MEETING ARE AS UNDER:-**

**The remote e-voting period begins on Wednesday, 17<sup>th</sup> September, 2025 at 9:00 A.M. and ends on Friday, 19<sup>th</sup> September, 2025 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off**

date) i.e. Saturday, 13<sup>th</sup> September 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 13<sup>th</sup> September 2025.

### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

<b>Type of shareholders</b>	<b>Login Method</b>
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>For OTP based login you can click on <a href="https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp">https://eservices.nsd.com/SecureWeb/evoting/evotinglogin.jsp</a>. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</li> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsd.com">https://eservices.nsd.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the</li> </ol>

**“Beneficial Owner”** icon under **“Login”** which is available under **‘IDeAS’** section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on **“Access to e-Voting”** under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

3. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nSDL.com>. Select **“Register Online for IDeAS Portal”** or click at <https://eservices.nSDL.com/SecureWeb/IdeasDirectReg.jsp>
4. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nSDL.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon **“Login”** which is available under **‘Shareholder/Member’** section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
5. Shareholders/Members can also download NSDL Mobile App **“NSDL Speede”** facility by scanning the QR code mentioned below for seamless voting experience.

**NSDL Mobile App is available on**



<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>
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Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

<b>Login type</b>	<b>Helpdesk details</b>
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.com">evoting@nsdl.com</a> or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800-21-09911

**B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP

and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nSDL.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

<b>Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical</b>	<b>Your User ID is:</b>
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
  - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email

ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
    - a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
    - c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
    - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
  7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
  8. Now, you will have to click on "Login" button.
  9. After you click on the "Login" button, Home page of e-Voting will open.

## **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [mrathico@gmail.com](mailto:mrathico@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "[Forgot User Details/Password?](#)" or "[Physical User Reset Password?](#)" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on.: 022 - 4886 7000 or send a request to Mr. Pritam Dutta, Assistant Manager at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) / [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [cs@auroimpex.com](mailto:cs@auroimpex.com).
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [cs@auroimpex.com](mailto:cs@auroimpex.com). If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:-**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:**

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you

can see link of "VC/OAVM" placed under "**Join meeting**" menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at [cs@auroimpex.com](mailto:cs@auroimpex.com). The same will be replied by the company suitably.
6. Shareholders who would like to express their views/ask questions as a speaker at the Meeting may pre-register themselves by sending a request from their registered e-mail address mentioning their names, DP ID and Client ID/folio number, PAN and mobile number at [cs@auroimpex.com](mailto:cs@auroimpex.com) by 15<sup>th</sup> September, 2025 5.00 PM (IST). Only those Shareholders who have pre-registered themselves as a speaker will be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
7. The Company reserves the right to restrict the number of questions and number of speakers, as appropriate, for smooth conduct of the AGM.
8. Members who need assistance before or during the AGM, can contact Mr. Pritam Dutta, Assistant Manager, NSDL at [pritamd@nsdl.com](mailto:pritamd@nsdl.com) and / or Mr. Vikram Jha, Manager, NSDL at [vikramj@nsdl.com](mailto:vikramj@nsdl.com) or call on 022 – 4886 7000 and 022 – 2499 7000.

9. Shareholders attending the AGM through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
10. The Company has appointed CS Kumkum Rathi, (ICSI Membership Number: FCS-F6016, Certificate of Practice No: 6209), Proprietor, M/s. M. Rathi & Co, Practising Company Secretary, (Firm Registration No: P2006WB006800) who in the opinion of the Board is a duly qualified person to act as a Scrutinizer, will scrutinize the entire voting process in the Annual General Meeting in a fair and transparent manner.
11. The Scrutinizer shall immediately, after the conclusion of voting period, unblock the votes in the presence of at least two witnesses not in the employment of the company and not later than 2 working days from the conclusion of meeting, make a Scrutinizer's report of the votes cast in favour or against, if any, to the Chairman of the Company, who shall counter sign the same. Thereafter, the chairman or the person authorized by him in writing shall declare the results of the voting forthwith.
12. The results declared along with the Scrutinizer's Report shall be placed on the Website of the Company at [www.auroimpex.com](http://www.auroimpex.com) and on the website of NSDL-[www.evoting@nsdl.co.in](mailto:www.evoting@nsdl.co.in), immediately after the result is declared by the Chairman and communicated to NSE Limited.

**EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESSES PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

**ITEM NO. 3**

This Explanatory Statement is in terms of Regulation 36(5) of SEBI Listing Regulations, 2015.

M/s. Jain Sonu & Associates Chartered Accountants (Firm Registration Number: 324386E), be and are hereby appointed as the Statutory Auditors of the Company for a term of five consecutive years, to hold office from the conclusion of the 32<sup>nd</sup> Annual General Meeting up to the conclusion of the 37<sup>th</sup> Annual General Meeting of the Company, on such remuneration as recommended by the Audit Committee and approved by the Board of Directors of the Company, from time to time;

The Board has taken into various parameters such as the capability, experience, clientele served, technical knowledge, and the ability to serve our Company and have found M/s. Jain Sonu & Associates (Firm Registration Number: 324386E), suitable to be appointed as Statutory Auditors of the Company for a term of five (5) consecutive years.

None of the Directors or Key Managerial Personnel of the Company or their relatives are interested or concerned, financially or otherwise, in the resolution.

The Board recommends the resolution set out at Item No. 3 of the Notice for approval by the Members by way of an Ordinary Resolution.

**ITEM NO. 4**

This Explanatory Statement is in terms of Regulation 36(5) of SEBI Listing Regulations, 2015.

The Board of Directors of the Company at its meeting held on May 23, 2025 had approved and recommended the appointment of Mrs. Kumkum Rathi, a Peer Reviewed Practicing Company Secretary (FCS: 6016, COP No.: 6209), as the Secretarial Auditor of the Company for a term of five (5) consecutive years, to hold office from the financial year 2025-26 until the financial year 2029-30, at such remuneration as may be mutually agreed between the Board and the Secretarial Auditor.

The Board has taken into various parameters such as the capability, experience, clientele served, technical knowledge, and the ability to serve our Company and have found Mrs. Kumkum Rathi suitable to be appointed as the Secretarial Auditor of the Company for a term of five (5) consecutive years.

Mrs. Kumkum Rathi, has provided her consent for appointment as the Secretarial Auditor of the Company subject to the approval of the members of the Company and have also confirmed that she is not disqualified to be appointed as the Secretarial Auditor in terms of Regulation 24A(1A) of the SEBI Listing Regulations and the provisions of the Companies Secretaries Act, 1980 and the rules and regulation made thereunder.

Mrs. Kumkum Rathi is a Peer Reviewed Practicing Company Secretary with vast experience in corporate and allied matters.

None of the Directors, Key Managerial Personnel of the Company and their respective relatives, are concerned or interested, financially or otherwise, in the resolution set out in Item No. 4 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 4 for approval of the members.

#### **ITEM NO. 5**

The Board of Directors of the Company at their meeting held on August 21, 2025, on the recommendation of the Audit Committee, approved the appointment and remuneration of M/s. A Banerjee & Associates, Cost Accountants (Firm Registration No. 100288) to conduct the audit of the cost records of the Company for the Financial Year 2025-26. The remuneration has been approved by the Board as Rs. 50,000/- for the Cost Audit of the Financial Year 2025-26. The partners of the firm are holding a valid certificate of practice and are free from any disqualifications specified under the provisions of the Companies Act, 2013. M/s. A Banerjee & Associates, Cost Accountants, have certified that their appointment is within the limits prescribed under the Companies Act, 2013.

In terms of the provisions of Section 148(3) of the Companies Act, 2013 read with Rule 14(a) (ii) of the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor is required to be ratified by the members of the Company. Accordingly, consent of the members is sought to ratify the remuneration payable to the Cost Auditors.

None of the Directors, Key Managerial Personnel(s) of the Company or their relatives are in any way, concerned or interested either financially or otherwise, in the said resolution.

The Board of Directors of your Company recommends that the Resolution under Item No. 5 be passed in the interest of your Company as Ordinary Resolution.

**By order of the Board of Directors**

**For Auro Impex & Chemicals Limited**

**Sd/-**

**Rahul Choudhury**

**Company Secretary & Compliance Officer**

**Membership No. A75274**

**Date: 21.08.2025**

**Place: - Kolkata**

## ANNEXURE TO ITEM NO 02

DETAILS OF DIRECTORS SEEKING APPOINTMENT / RE-APPOINTMENT AS REQUIRED UNDER REGULATION 36(3) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ('SEBI LISTING REGULATIONS')

<b>Name of Director</b>	Mrs. Vanshika Jain
<b>DIN</b>	07022384
<b>Date of Birth</b>	20/08/1994
<b>Brief Resume of the Director</b>	Mrs. Vanshika Jain has completed her degree in Fashion Designing from The Bhawanipur Education Society College and has over 4 years of experience in digital marketing, sales, and client servicing.
<b>Expertise in specific functional areas</b>	Mrs. Vanshika Jain has over 4 years of experience in digital marketing, sales, and client servicing.
<b>Disclosure of relationships between directors inter-se</b>	Daughter of Managing Director of the Company
<b>Name of listed entities in which the person also holds the directorship and the membership of Committees of the board [along with listed entities from which the person has resigned in the past three years];</b>	Nil
<b>No of shares held in the Company as on 31.03.2025 including shareholding as a beneficial owner;</b>	5,91,600 equity shares
<b>In case of independent directors, the skills and capabilities required for the role and the manner in which the proposed person meets such requirements</b>	NA

## DIRECTORS' REPORT

To  
The Members  
**Auro Impex & Chemicals Limited**

We are delighted to present on behalf of the Board of Directors, the 32<sup>nd</sup> Annual Report of our Company along with Audited Financial Statements for the Financial Year ended March 31<sup>st</sup>, 2025.

### 1. FINANCIAL HIGHLIGHTS

Your Company's performance for the Financial Year ended on 31<sup>st</sup> March, 2025, is summarized as under: -

Particulars	Standalone		Consolidated	
	For the Financial Year ended		For the Financial Year ended	
	31st March 2025	31st March 2024	31st March 2025	31st March 2024
	(₹ In Lakh)	(₹ In Lakh)	(₹ In Lakh)	(₹ In Lakh)
Revenue from Operations	16,371.97	24,344.54	26,295.21	31,815.51
Other Income	125.21	81.79	176.23	129.99
Total Income	16,497.17	24,426.33	26,471.44	31,945.50
Total Expenses	15,925.34	23,604.72	25,852.64	31,061.48
Profit before Tax	571.83	821.61	618.80	884.02
Tax Expenses	143.93	241.09	155.82	256.94
Profit after tax for the year	427.90	580.53	462.98	627.08
Earnings Per Share (Basic)	3.51	4.93	3.79	5.32
Earnings Per Share (Diluted)	3.51	4.93	3.79	5.32

## **2. RESULTS OF OPERATIONS AND STATE OF COMPANY'S AFFAIRS**

During the year under review, your Company has achieved Standalone Revenue from operations of Rs. 16,371.97 Lakhs in F.Y. 2024-25 compared to Rs. 24,344.54 Lakhs in F.Y. 2023-24 and Operational Profit (PBT) of Rs. 571.83 in F.Y. 2024-25 compared to Rs. 821.61 Lakhs in F.Y. 2023-24. After deduction of all expenses, the company has earned Net Profit after Tax of Rs. 427.90 Lakhs in F.Y. 2024-25 compared to Rs. 580.53 Lakhs in F.Y. 2023-24.

Your Company has achieved Consolidated Revenue from operations of Rs. 26,295.21 Lakhs in F.Y. 2024-25 compared to Rs. 31,815.51 Lakhs in F.Y. 2023-24 and Operational Profit (PBT) of Rs. 618.80 Lakhs in F.Y. 2024-25 compared to Rs. 884.02 Lakhs in F.Y. 2023-24. After deduction of all expenses, the company has earned Net Profit after Tax of Rs. 462.98 Lakhs in F.Y. 2024-25 compared to Rs. 627.08 Lakhs in F.Y. 2023-24.

The Company has installed Four S. S. Tig Mill for manufacturing of Stainless-Steel Pipe, having production capacity of 150 tons per month. It will help the company to generate the revenue of approx. 30-40 Crores per annum when started.

The revenue from operations of the Company declines in current Financial Year. However, Company's Profit after Tax (PAT) increased by 0.21% as compare to the previous Financial Year.

The reasons for decline in revenue from operation are notable decline in market price of the product by 12% to 15% compare to the FY 2023-24 and due to natural calamities, some orders were postponed during the latter half of the FY 2024-25 and hopefully it is expected that most of these postponed orders will be revived in FY 2025-26.

The Board of Directors expect good sales visibility and remain confident of achieving stronger revenue growth and higher profitability in the coming years.

## **3. CONSOLIDATED FINANCIAL STATEMENTS**

Pursuant to the provisions of Section 129(3) of the Act read with Companies (Accounts) Rules, 2014 framed there under and pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015, your Company has prepared consolidated financial statements of the Company.

The Audited Consolidated Financial Statements together with the Independent Auditor's Report thereon forms part of this Annual Report.

#### **4. DISCLOSURES RELATING TO HOLDING, SUBSIDIARY, ASSOCIATE COMPANIES AND JOINT VENTURES**

**M/s. Auro Industries Limited** continues to be the subsidiary of your company by way of composition of common Board of Directors through virtue of control and hence minority interest was not computed as there is no direct/indirect investment in the subsidiary company by the parent company.

The particulars as required under the provisions in respect to the details of subsidiary, associate and joint venture companies, are furnished in Form AOC 1 enclosed as "**Annexure - I**" which forms part of this Report.

#### **5. DIVIDEND**

With a view to use the internal accruals for growth of the Company and to strengthen the financial position of the company, your directors do not recommend any dividend for the year under Report.

#### **6. TRANSFER TO RESERVES**

Pursuant to the provision of section 134(3) (j) of The Companies Act, 2013, no amount is transferred to General Reserves account of the Company during the year under review.

#### **7. MATERIAL CHANGES AND COMMITMENTS BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENT RELATE AND THE DATE OF THIS REPORT**

There have been no material changes and commitments affecting the financial position of the Company which have occurred between the date of the Balance Sheet and the date of this Report.

#### **8. WEBSITE**

In pursuance of Regulation 46 of SEBI (LODR) Regulations, 2015, your company is maintaining a functional website. All the requisite details, policies and other information are placed on the website of the Company. The website of the company is [www.auroimpex.com](http://www.auroimpex.com).

#### **9. DEPOSITS**

During the Financial Year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

## **10. CHANGE IN THE NATURE OF BUSINESS**

There has been no change in the nature of the business of the Company during the Financial Year ended March 31, 2025.

## **11. CHANGES IN THE CAPITAL STRUCTURE OF THE COMPANY**

### **a. AUTHORISED SHARE CAPITAL AND CHANGES THEREON, IF ANY**

The Authorised Share Capital of the Company is Rs. 14,00,00,000 (Rupees Fourteen Crore) divided into 1,40,00,000 (One Crore Forty Lakhs) Equity shares of ₹ 10/- (Rupees Ten Only) each.

There have been no changes in Authorised Share Capital during the Financial Year 2024 – 2025.

### **b. ISSUED, SUBSCRIBED AND PAID-UP SHARE CAPITAL AND CHANGES THEREON, IF ANY**

The Issued, Subscribed and Paid-up Share capital is ₹ 12,20,08,000 (Twelve Crore Twenty Lakh Eight Thousand) Equity Shares divided into 1,22,00,800 (One Crore Twenty-Two Lakhs Eight Hundred) Equity Shares of ₹ 10/- each.

### **c. ISSUE OF EQUITY SHARES WITH DIFFERENTIAL VOTING RIGHTS/CONVERTIBLE WARRANT, STOCK OPTIONS OR SWEAT EQUITY**

During the year under review, the Company has neither issued shares with differential voting rights / convertible warrant nor has granted any stock options or sweat equity.

## **12. PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS UNDER SECTION 186 OF THE ACT**

The Company has not given any loan, guarantee/ security or made any investments as prescribed under Section 186 of the Companies Act, 2013 during the year under review.

## **13. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES UNDER SECTION 188 OF THE ACT**

During the Financial Year ended March 31<sup>st</sup> 2025, all transactions with the Related Parties as defined under section 188 of the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. All Related Party Transactions of your Company had prior approval of the Audit Committee and the Board of Directors. During the year under review, there has

been no materially significant Related Party Transactions having potential conflict with the interest of the Company.

Subsequently, the Audit Committee have reviewed the Related Party Transactions on a periodic basis.

Particulars of contracts or arrangements with related parties referred in section 188(1) of the Act is enclosed herewith in Form No AOC 2 as “**Annexure – II**”

Necessary disclosures required under the AS-18 have been made in Note No. 29 of the Notes to the Financial Statements for the Financial Year ended March 31<sup>st</sup>, 2025.

#### **14. MATERIAL ORDERS OF JUDICIAL BODIES/ REGULATORS**

No order, whether significant and/or material has been passed by any regulators, courts, tribunals impacting the going concern status and Company’s operations in future.

#### **15. PARTICULAR OF DIRECTORS & KEY MANAGERIAL PERSONNEL**

##### **DIRECTORS**

The Board plays a crucial role in overseeing how the management serves the short- and long-term interests of shareholders and other stakeholders. This belief is reflected in our governance practices, under which we strive to maintain an effective, informed and independent Board of Directors and keep our governance practices under continuous review.

As on March 31<sup>st</sup>, 2025, The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and cost. The Company’s Board Members are from diverse backgrounds with skills and experience in critical areas like Banking, Finance, Technical & Taxation, etc. Further, all Independent Directors are persons of eminence and bring a wide range of expertise and experience to the board thereby ensuring the best interests of stakeholders and the Company.

The details of composition of the Board as on March 31<sup>st</sup>, 2025 along with the number of Directorship, Committee Chairmanship and Membership held by them in other Companies are given herein below:

Name	Category	Designation	Number of Directorships in other companies	No. of committee positions in other companies	
				Chairperson	Member
Mr. Madhusudan Goenka	Executive Director	Managing Director	1. Auro Industries Limited	NIL	NIL

			<ul style="list-style-type: none"> <li>2. Auro Electropower Pvt Ltd</li> <li>3. Tatanagar Transport Corporation Limited</li> <li>4. IRC Worldwide Couriers Limited</li> </ul>		
Mr. Praveen Kumar Goenka	Executive Director	Whole Time Director	<ul style="list-style-type: none"> <li>1. Auro Industries Limited</li> <li>2. Auro Electropower Pvt Ltd</li> <li>3. Tatanagar Transport Corporation Limited</li> <li>4. Savera Suppliers Pvt Ltd</li> <li>5. Murli Impex Pvt Ltd</li> </ul>	NIL	NIL
Mrs. Vanshika Jain	Non-Executive Director	Director	NIL	NIL	NIL
Mr. Sankar Thakur	Non-Executive Independent Director	Director	NIL	NIL	NIL
Mr. Sibasis Mitra	Non-Executive Independent Director	Director	NIL	NIL	NIL

Pursuant to the provisions of Section 152(6) and other applicable provisions of The Companies Act, 2013, Mrs. Vanshika Jain (DIN- 07022384) is liable to get retired by rotation, and being eligible has offered herself for reappointment at the ensuing 32<sup>nd</sup> AGM of the Company.

The Board recommends her re- appointment for consideration by the Members of the Company at the 32<sup>nd</sup> Annual General Meeting. Accordingly, requisite resolution shall form part of the Notice convening the AGM.

## **KEY MANAGERIAL PERSONNEL**

Mr. Rahul Choudhury has been appointed as the Company Secretary & Compliance Officer of the Company with effect from 9<sup>th</sup> April, 2025 and Mr. Raghav Jhunjunwala had resigned with effect from close of business hours on 31<sup>st</sup> January, 2025.

Mr. Kalyan Kumar Das is acting as the Chief Financial Officer of the Company since 16<sup>th</sup> December, 2022 and continues to act so.

## **16. STATEMENT ON DECLARATION GIVEN BY INDEPENDENT DIRECTORS UNDER SECTION 149(6)**

Pursuant to the provisions of sub-section (7) of Section 149 of The Companies Act, 2013, the Company has received individual declarations from all the Independent Directors confirming that they fulfill the criteria of Independence as specified in Section 149(6) of The Companies Act, 2013.

The Independent Director has complied with the Code of Conduct for Independent Directors as prescribed in Schedule IV of the Act.

## **17. DISCLOSURE ON DIRECTORS APPOINTMENT AND REMUNERATION INCLUDING OTHER MATTERS PROVIDED UNDER SECTION 178(3)**

the Company has formulated and adopted a policy on directors appointment and remuneration including other matters provided under section 178(3). The policy is hosted on the website of the Company at <https://www.auroimpex.com>.

## **18. DISCLOSURE UNDER SECTION 164(2) OF THE COMPANIES ACT, 2013 IN RESPECT OF NON - DISQUALIFICATION OF DIRECTORS**

The Company has received the disclosures in Form DIR-8 from its Directors being appointed or reappointed and has noted that none of the Directors are disqualified under section 164(2) of The Companies Act, 2013 read with Rule 14(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

## **19. FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS**

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with the Company's procedures and practices. The same has been uploaded on the website of your Company i.e. [www.auroimpex.com](http://www.auroimpex.com).

## 20. BOARD MEETINGS

Dates for the Board Meetings are decided well in advance and communicated to the Directors. Board Meetings were held at the Registered Office of the Company. Additional meetings of the Board to address specific needs of the Company are held as and when deemed necessary by the Board. In case of any exigency/ emergency, resolutions are passed by circulation.

The intervening period between two Board meetings is well within the maximum gap as prescribed under Regulation 17(2) of SEBI Regulations, The Companies Act, 2013 and Secretarial Standard 1 issued by ICSI. The date of the Board meetings and attendance of Directors there at are as follows:

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the Board of Directors:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	19/04/2024	5	5	100
2.	30/05/2024	5	5	100
3.	29/07/2024	5	5	100
4.	05/09/2024	5	5	100
5.	14/11/2024	5	4	80
6.	13/12/2024	5	5	100
7.	10/02/2025	5	5	100
8.	28/02/2025	5	5	100
9.	01/03/2025	5	5	100

### RESOLUTION PASSED BY CIRCULATION

During the year, the resolutions were passed by circulation for the dates 28<sup>th</sup> may 2024, 20<sup>th</sup> August 2024 and 27<sup>th</sup> December 2024 and noted in the next board meeting.

## 21. INDEPENDENT DIRECTOR MEETINGS

The Independent Directors of the company are:

Name of Director	Position in the Committee	Designation
Sibasis Mitra	Chairman	Independent Director
Sankar Thakur	Member	Independent Director

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the Independent Directors:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	08/03/2025	2	2	100

## 22. COMMITTEE MEETINGS

The following committees have been formed in compliance with the corporate governance norms:

1. Audit Committee;
2. Nomination and Remuneration Committee;
3. Stakeholder's Relationship Committee; and
4. IPO Committee

In addition to these committees, our Board of Directors may, from time to time, constitute committees for various other functions.

### 1. Audit Committee

The Audit Committee was constituted by a meeting of the Board held on January 16<sup>th</sup>, 2023. The members of the Audit Committee are:

Name of Director	Position in the Committee	Designation
Sibasis Mitra	Chairman	Independent Director
Sankar Thakur	Member	Independent Director
Madhusudan Goenka	Member	Managing Director

The Company Secretary of your Company shall serve as the secretary of the Audit Committee.

The scope and functions of the Audit Committee are in accordance with Section 177 of the Companies Act and Regulation 18 of the SEBI (Listing Obligations and Disclosures Requirements) Listing Regulations.

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the Audit Committee:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	19/04/2024	3	3	100
2.	30/05/2024	3	3	100
3.	14/11/2024	3	2	60
4.	13/12/2024	3	2	60
5.	10/02/2025	3	3	100

## 2. Nomination and Remuneration Committee

The Nomination and Remuneration Committee was constituted by a meeting of the Board held on January 16<sup>th</sup>, 2023. The members of the Nomination and Remuneration Committee are:

Name of Director	Position in the Committee	Designation
Sibasis Mitra	Chairperson	Independent Director
Sankar Thakur	Member	Independent Director
Vanshika Jain	Member	Non-Executive Director

The Company Secretary of your Company shall serve as the secretary of the Nomination & Remuneration Committee.

The scope and functions of the Nomination and Remuneration Committee are in accordance with Section 178 of The Companies Act and Regulation 19 of the SEBI Listing Regulations.

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the Nomination and Remuneration Committee:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	10/02/2025	3	3	100

## 3. Stakeholders' Relationship Committee

The Stakeholders' Relationship Committee was constituted by a meeting of the Board held on January 16<sup>th</sup>, 2023. The members of the Stakeholders' Relationship Committee are:

Name of Director	Position in the Committee	Designation
Sibasis Mitra	Chairperson	Independent director
Praveen Kumar Goenka	Member	Whole-time Director
Vanshika Jain	Member	Non-Executive Director

The Company Secretary of your Company shall serve as the secretary of the Stakeholders' Relationship Committee.

The scope and functions of the Stakeholders' Relationship Committee are in accordance with Section 178 of The Companies Act, 2013 and Regulation 20 of the SEBI Listing Regulations.

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the Stakeholders' Relationship Committee:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	14/11/2024	3	3	100

#### 4. IPO Committee

The IPO Committee was constituted by a meeting of the Board held on 1<sup>st</sup> November, 2022. The members of the IPO Committee are:

Name of Director	Position in the Committee	Designation
Madhusudan Goenka	Chairperson	Managing Director
Vanshika Jain	Member	Non-Executive Director
Praveen Kumar Goenka	Member	Whole-time director (Executive director)

Following is the detail of date of meeting and the Attendance of Directors at the meeting of the IPO Committee:

SL. No	Date of meeting	Total Number of directors as on the date of meeting	Number of directors attended	% of attendance
1.	19/04/2024	3	3	100

### **23. VIGIL MECHANISM FOR THE DIRECTORS AND EMPLOYEES**

Pursuant to Section 177(9) & (10) of The Companies Act, 2013, our Company has established a vigil mechanism, through a Whistle Blower Policy, where Directors and employees can voice their genuine concerns or grievances about any unethical or unacceptable business practice. A whistle-blowing mechanism not only helps the Company in detection of fraud, but is also used as a corporate governance tool leading to prevention and deterrence of misconduct.

It provides direct access to the employees of the Company to approach the Chairman of the Audit Committee, where necessary. The Company ensures that genuine Whistle Blowers are accorded complete protection from any kind of unfair treatment or victimization.

No adverse reporting has been made by the Auditors or any other person against the Company.

The Whistle Blower Policy is disclosed on the website of the Company at [www.auroimpex.com](http://www.auroimpex.com).

### **24. NOMINATION AND REMUNERATION POLICY**

In terms of SEBI Listing Regulations and Act, the Company has in place Nomination & Remuneration Policy.

The Policy may be accessed on the Company's website at [www.auroimpex.com](http://www.auroimpex.com).

### **25. ANNUAL EVALUATION OF DIRECTORS, COMMITTEE AND BOARD**

Pursuant to the provisions of Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee, including the Chairperson of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairperson and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

### **26. CORPORATE SOCIAL RESPONSIBILITY**

The company's CSR initiatives and activities are aligned to the requirements of Section 135 of the Act. As per sub section 9 of Section 135 of Companies Act, 2013 where the amount to be spent by the company under sub-section 5 of Section 135 does not exceed Rs. 50 lakhs the requirement under sub-section 1 of Section 135 of Companies Act, 2013 for constitution of the Corporate Social

Responsibility Committee is not applicable and the functions of CSR Committee is discharged by the Board of Directors of the Company.

Accordingly, the requirement for constitution of CSR Committee is not applicable to your Company and the functions of CSR Committee are discharged by the Board of Directors.

Annual Report on Corporate Social Responsibility Activities during the year is enclosed as "**Annexure - III**" of this report in the format prescribed in The Companies (Corporate Social Responsibility Policy) Rules, 2014.

## **27. RISK MANAGEMENT**

The Board has adopted steps for framing and implementing the risk management plan (Policy) for the company. The main objective of this policy is to ensure sustainable business growth with stability and to promote a proactive approach in reporting, evaluating and resolving risks associated with the business.

The Company has devised a Risk Management policy which is uploaded at its website [www.auroimpex.com](http://www.auroimpex.com).

## **28. EXTRACTS OF ANNUAL RETURN**

The Annual Return as required under Section 92 and Section 134 of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is posted on Company's website at [www.auroimpex.com](http://www.auroimpex.com).

## **29. MANAGEMENT DISCUSSION & ANALYSIS REPORTS**

Management Discussion and Analysis Report for the year under review as stipulated under Listing Regulations is presented in a separate section forming part of this Report in "**Annexure – IV**"

## **30. BUSINESS RESPONSIBILITY AND SUSTAINABILITY REPORT**

Your Company does not fall under Top 1000 listed entities based on market capitalization. Hence, the Business Responsibility and Sustainability Report for the financial year, as stipulated under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not attached to this Annual Report.

## **31. STATUTORY AUDITOR'S & AUDITOR'S REPORT THEREON:**

## STATUTORY AUDITOR

M/s. Rajesh Jalan & Associates, Chartered Accountants (FRN: - 326370E), Statutory Auditors of the Company have tendered their resignation vide their letter dated 14<sup>th</sup> November, 2024 informing their inability to continue as the Statutory Auditors of the Company. This has resulted into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by Section 139(8) of the Companies Act, 2013.

The Board of Directors of the Company at the Board Meeting held on 13<sup>th</sup> December, 2024 recommends the appointment of M/s Jain Sonu & Associates (FRN: - 324386E) as the Statutory Auditors of the Company. Further shareholders on the meeting held on 8<sup>th</sup> March, 2025 approved the appointment of M/s Jain Sonu & Associates from the conclusion of this General Meeting till the ensuing Annual General Meeting for the Financial Year 2024-25 and eligible for re-appointment for a term of Five (5) years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 37<sup>th</sup> AGM of the Company to be held in the year 2030.

## AUDITOR'S REPORT

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of The Companies Act, 2013.

There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report.

## 32. SECRETARIAL AUDITOR

The Board of the company in compliance with section 204 of the Act read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 has appointed M/s M Rathi & Co, Company Secretaries, Kolkata as the Secretarial Auditor to conduct the audit of the secretarial records of the company for the Financial Year 2024-2025.

An Audit Report issued in form MR-3 by M/s. M Rathi & Co, Company Secretaries, in respect of the Secretarial Audit of the Company for the Financial Year ended on March 31, 2025, is attached as "**Annexure – V**" to this Report. The report doesn't contain any reservation, qualification or adverse remark.

During the Financial Year 2024-2025, no fraud was reported by the Secretarial Auditor of the Company in their Audit Report.

The Board has re-appointed M/s M Rathi & Co, Company Secretaries, as Secretarial Auditors, to conduct the secretarial audit of the Company for consecutive five years from the Financial Year 2025-26 to 2029-30. They have confirmed that they are eligible for the said appointment.

## **SECRETARIAL AUDITOR'S REPORT**

There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report.

### **33. INTERNAL AUDITOR**

Pursuant to the provisions of Section 138 of The Companies Act, 2013 & the rules made there under (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the Board of directors of the company on recommendation of Audit Committee had appointed M/s R Das & Associates (having FRN: 318161E), Chartered Accountants, Kolkata as Internal Auditors of the Company for the Financial Year 2024-2025.

During the period under review, M/s R Das & Associates performed the duties of internal audit of the Company and their report has been reviewed by the Audit Committee and recommends actions to be taken pursuant to the observations and findings of the auditors.

The Board has re-appointed M/s R Das & Associates (having FRN: 318161E), Chartered Accountants, Kolkata as Internal Auditors, to conduct the internal audit of the Company for the Financial Year 2025-2026. They have confirmed that they are eligible for the said appointment.

### **34. COST AUDITOR & MAINTAINENCE OF COST RECORDS**

Pursuant to the provisions of Section 148 of The Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, the Company is required to maintain Cost Records under said Rules.

The Board of Directors removed the Cost Auditors M/s. B. Saha & Associates, Cost Accountants (Firm Reg. No. 1001040), and appointed M/s. A. Banerjee & Associates, Cost Accountants (Firm Reg. No.100288) as the Cost Auditors of the Company to conduct audit of cost records made and maintained by the company for the Financial Year 2024-25.

### **35. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The particulars as required under the provisions of Section 134 (3) (m) of The Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 in respect of conservation of energy, technology absorption, foreign exchange earnings and outgo etc. are furnished in "**Annexure - VI**" which forms part of this Report.

### **36. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES**

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable to the Company and is enclosed as “**Annexure – VII**”.

### **37. HUMAN RESOURCES**

The relations with the employees and associates continued to remain cordial throughout the year. The Directors of your Company wish to place on record their appreciation for the excellent team spirit and dedication displayed by the employees of the Company.

### **38. ENVIRONMENT, HEALTH AND SAFETY**

The Company is committed to provide a safe and healthy work environment for the well-being of all our Stakeholders. The operations of the Company are conducted in such a manner that it ensures safety of all concerned and a pleasant working environment. The Company strives to maintain and use efficiently limited natural resources as well as focus on maintaining the health and well-being of every person.

### **39. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013**

Pursuant to the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company has in place a policy on prevention of sexual harassment at work place.

The Company has constituted the Internal Complaint Committee (ICC) under Prevention of Sexual Harassment of Women at Workplace in accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to consider and resolve the complaints related to sexual harassment.

The ICC includes Ms. Moumita Das as Presiding Officer, Mrs. Kumkum Rathi as External Member and Mr. Kalyan Kumar Das as Internal Member.

The following is the summary of sexual harassment complaints received and disposed of during the year:

<b>SL. No.</b>	<b>Particulars</b>	<b>Status of the No of complaints received and disposed off</b>
1.	Number of complaints on sexual harassment received	Nil
2.	Number of complaints disposed off during the year	Nil
3.	Number of cases pending for more than ninety days	Not Applicable
4.	Nature of action taken by the employee or district officer	Not Applicable

#### **40. Compliance of the provisions of relating to the Maternity Benefit Act, 1961**

The company has complied with the provisions of relating to the Maternity Benefit Act, 1961.

#### **41. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS**

Your Directors confirms that pursuant to Section 118 (10) of The Companies Act, 2013, applicable Secretarial Standards, i.e. SS-1 and SS- 2, pertaining to Meeting of Board of Directors and General Meetings, respectively specified by the Institute of Company Secretaries of India (ICSI) have been duly complied by the Company.

The Directors have devised proper systems to ensure compliance with the provisions of all Applicable Secretarial Standards and that such system is adequate and operating effectively.

#### **42. ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS**

The Company is well equipped with internal financial controls. The Company has continuous monitoring mechanism which enables the organization to maintain the same standards of the control systems and help them in managing defaults, if any, on timely basis because of strong reporting mechanisms followed by the Company.

#### **43. INSOLVENCY AND BANKRUPTCY CODE 2016**

No application or proceeding was initiated in respect of the Company in terms of Insolvency and Bankruptcy Code 2016.

#### **44. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

The Statutory Auditors or Secretarial Auditors of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of The Companies Act, 2013, including rules made thereunder during the current Financial Year.

#### **45. DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to Section 134 of The Companies Act, 2013 ('the Act'), with respect to Directors Responsibility Statement it is hereby confirmed that:

- a) In the preparation of the annual accounts for the Financial Year ended March 31, 2025, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit and loss of the Company for that period;
- c) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and preventing and detecting fraud and other irregularities;
- d) The Directors have prepared the annual accounts for the Financial Year ended March 31, 2025, on a going concern basis;
- e) The Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f) The Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

#### **46. TRANSFER TO INVESTOR EDUCATION & PROTECTION FUND**

During the year, your Company was not required to transfer any amount to the Investor Education and Protection Fund.

#### **47. CORPORATE GOVERNANCE**

Since the company is listed on the NSE Emerge Platform, the requirement of with respect to Corporate Governance provision as specified in Regulation 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 26A, 27 and clause (b) to (i) and (t) of Sub- regulations (2) of Regulation 46 and para C, D and

E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not be applicable on the company.

#### **48. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS**

During the Financial Year under review, no such instances took place.

#### **49. ACKNOWLEDGEMENT**

Your directors would like to express their sincere appreciation of the co-operation and assistance received from Shareholders, customers, dealer, agents, suppliers, Bankers, regulatory bodies and other business constituents during the year under review.

Your directors also wish to place on record their deep sense of appreciation for the commitment displayed by all executives, officers, and staff, resulting in successful performance of the Company during the year. Your directors look forward to the continued support of all stakeholders in the future.

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

**“Annexure - I”**

**Form AOC-1**

(Pursuant to the first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

**Statement containing salient features of the financial statement of Subsidiaries/Associate companies/Joint Ventures**

**Part A: Subsidiaries**

(₹ in Lakhs)

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	Name of the subsidiary	Auro Industries Limited
2.	The date since when subsidiary was acquired	Not Applicable (By Virtue of Control of the Composition of common Board of Directors Auro Industries Ltd. became subsidiary company)
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Reporting period same
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial Year in the case of foreign subsidiaries	Not Applicable
5.	Share capital	92.31
6.	Reserves & surplus	491.91
7.	Total assets	2,713.59
8.	Total Liabilities	2,129.37
9.	Investments	22.00
10.	Turnover	10,632.51

11.	Profit before taxation	46.96
12.	Provision for taxation	11.89
13.	Profit after taxation	35.07
14.	Proposed Dividend	-
15.	Extent of shareholding (in percentage)	By Virtue of Control of the Composition of common Board of Directors

**Notes:** The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations – **Not Applicable**
- Names of subsidiaries which have been liquidated or sold during the year – **Not Applicable**

**Part B: Associates and Joint Ventures**

The Company does not have any associates or joint ventures which are yet to commence operations or which have been liquidated or sold during the year.

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

**FORM NO. AOC -2**

Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of The Companies Act, 2013 including arm's length transaction under third proviso as on 31.03.2025: -

**1. Details of contracts or arrangements or transactions not at Arm's length basis: NIL**

All the contracts or arrangements or transactions entered into during the year ended 31st March, 2025 were at arm's length basis and in the ordinary course of business of the Company.

**2. Details of contracts or arrangements or transactions at Arm's length basis: -**

The details of contracts or arrangements or transactions at Arm's Length basis are as follow: -

S.N.	Name (s) of the related party & nature of relationship	Nature of contracts / arrangements / transaction	Duration of the contracts / arrangements /transaction	Salient terms of the contracts or arrangements or transactions including the value, if any	Amount paid as advances, if any
1.	Auro Electropower Pvt Ltd (Group Company)	Rent paid	During FY 2024-25	4.20 Lakhs	1.00 Lakh
2.	Auro Industries Ltd. (Subsidiary Company)	Purchase	During FY 2024-25	709.26 Lakhs	-
3.	Grey Engineering Works Limited (Group Company)	Professional Charges	During FY 2024-25	2.25 Lakhs	-
4.	Vanshika Jain (Non-Executive Director)	Remuneration	During FY 2024-25	9.47 Lakhs	
5.	Mr. Madhusudan Goenka	Lease Rent	As per agreement	6.38 Lakhs	-

	(Managing Director)	Remuneration	As per agreement	23.14 Lakhs	
6.	Mr. Praveen Kumar Goenka (Executive Director)	Remuneration	As per agreement	13.29 Lakhs	-
7.	Mr. Raghav Jhunjhunwala (Company Secretary & Compliance Officer)	Salary	As per terms of appointment	6.52 Lakhs	-
8.	Mr. Kalyan Kumar Das (Chief Financial Officer)	Salary	As per terms of appointment	18.41 Lakhs	-
9.	Tatanagar Transport Corporation Ltd. (Group Company)	Freight & Transportation	During FY 2024-25	0.24 Lakhs	-

Note:

1. Appropriate approvals have been taken from the Audit Committee and Board for the above related party transactions by the Company.
2. Approvals under first proviso to section 188(1) from shareholders are not required for the above related party transactions during FY 2024-25.

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-**

**MADHUSUDAN GOENKA**

**Managing Director**

**DIN: 00146365**

**Sd/-**

**PRAVEEN KUMAR GOENKA**

**Whole Time Director**

**DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

## ANNUAL REPORT ON CSR ACTIVITIES

### 1. Brief outline on CSR Policy of the Company: -

The Board of Directors has adopted a CSR policy to enable the Company to carry out CSR initiatives in one or more activities mentioned in the Schedule VII to the Companies Act, 2013 as amended from time to time. The CSR initiatives of the Company are mainly focused on education, healthcare, and Eradicating hunger, poverty. The projects undertaken during the Financial Year 2024-25 were within the broad framework of Schedule VII to the Companies Act, 2013. The CSR policy of the Company is available on the website of the Company at [www. auroimpex.com](http://www.auroimpex.com).

### 2. The Composition of the CSR Committee:

In accordance with the provision of Section 135(9) of the Companies Act, 2013, since the amount to be spent by our company pursuant to sub-section (5) does not exceed Rs. 50 lakhs, the requirement for constitution of CSR Committee shall not be applicable. The functions of such Committee shall be discharged by the Board of Directors of the Company, details of which is enclosed as follow:-

Sr. No.	Name of Director	Designation/ Nature of Directorship
1	Madhusudan Goenka	Managing Director
2	Praveen Kumar Goenka	Whole Time Director

### 3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company:

CSR Committee is not applicable to your Company and functions are discharged by the Board of Directors as mentioned above. CSR Policy is available at the website of the Company at <https://www.auroimpex.com>.

### 4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of rule 8, if applicable: **Not Applicable**

### 5. a. Average net profit of the company as per Section 135(5): ₹ **6,23,41,862**

S. No.	Financial Year	Year Net profit /(loss)
1	2023-24	8,21,61,463
2	2022-23	7,71,03,128
3	2021-22	2,77,60,994

b. Two percent of average net profit of the company as per section 135(5): ₹ 12,46,837

c. Surplus arising out of the CSR projects or programmes or activities of the previous financial years:  
NIL

d. Amount required to be set off for the financial year, if any: ₹ 1,838

e. Total CSR obligation for the financial year (5b+5c-5d): ₹ 12,44,999

6. (a). Details of CSR amount spent against ongoing projects for the financial year: NIL

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project duration.	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State.	District.						Name	CSR Registration number.
<b>Not Applicable</b>												

(b). Details of CSR amount spent against other than ongoing projects for the financial year:

Sl. No.	Name of the project	Item from the list of activities in Schedule VII	Local area (Yes/No)	Location of the project	Amount allocated for the project (in ₹)	Amount spent in the current financial year (in ₹)	Amount Transferred to unspent CSR Account for the project as per section 135(6) (in ₹)	Mode of Implementation Direct	Mode of Implementation through implementing Agency
1.	Education	Promoting education	Yes	Kolkata, West Bengal	37,600	37,600	N.A.	Yes	N.A.

2.	Education	Promoting education	Yes	Kolkata, West Bengal	3,00,000	3,00,000	N.A.	Yes	N.A.
3.	Education	Promoting education	No	Mathura, Uttar Pradesh	5,05,000	5,05,000	N.A.	Yes	N.A.
4.	Healthcare	Promoting preventive health care	Yes	Kolkata, West Bengal	1,00,000	1,00,000	N.A.	Yes	N.A.
5.	Poverty Eradication	Eradicating hunger, poverty, and malnutrition	Yes	Kolkata, West Bengal	2,92,500	2,92,500	N.A.	Yes	N.A.
6.	Poverty Eradication	Eradicating hunger, poverty, and malnutrition	No	Varanasi, Uttar Pradesh	8,410	8,410	N.A.	Yes	N.A.
7.	Eradication Hunger	Eradicating hunger, poverty and malnutrition	No	Bengaluru, Karnataka	1,500	1,500	N.A.	Yes	N.A.

c. Amount spent in Administrative Overheads: **NIL**

d. Amount spent on Impact Assessment, if applicable: **Not Applicable**

e. Total amount spent for the Financial Year (8b+8c+8d+8e): **₹ 12,45,010**

f. CSR amount spent or unspent for the financial year: -

Total Amount spent for the financial year (In ₹)	Amount Unspent (in ₹)				
	Total amount transferred to unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
2024 – 25	Amount	Date of Transfer	Name of the Fund	Amount (In ₹)	Date of Transfer
12,46,848*	N.A.	N.A.	N.A.	N.A.	N.A.

\*The amount spent on the CSR activities for the financial year includes the set-off of the excess amount of ₹ 1,838 spent by the Company on CSR activities in the previous financial years.

g. Excess amount for set off, if any:

Sl. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	12,46,837
(ii)	Total amount spent for the Financial Year*	12,46,848
(iii)	Excess amount spent for the financial year [(ii)-(i)]	11.00
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	N.A.
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	11.00

\*The amount spent on the CSR activities for the financial year includes the set-off of the excess amount of ₹ 1,838 spent by the Company on CSR activities in the previous financial years.

7. Details of Unspent CSR amount for the preceding three financial years: - **Not Applicable**
8. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: **Not Applicable**
9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not applicable

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### 1. COMPANY OVERVIEW

**Auro Impex & Chemicals Limited** is a public company listed on NSE SME EMERGE Platform, incorporated on 20<sup>th</sup> January 1994 as a private company. The registered office of the company is situated at 32, K. L. Saigal Sarani, 740A, Block P, New Alipore, Kolkata – 700053, West Bengal, India.

Our Company is specifically engaged into manufacturing of Collecting Electrodes, Discharge Electrodes and other ESP Internal spare parts, for some Original Equipment manufacturers (OEMs) and service providers ranging from sourcing of components, designing, manufacturing, quality testing as per the specifications provided by OEMs and service providers.

Our primary aim is to develop a sustainable organization that remains responsive to our clients' priorities, while also creating avenues for growth among our employees, delivering profitable returns to our investors, and making meaningful contributions to the communities in which we operate.

We have created a long running relationship with our clients and have been able to expand our presence in India over the years by manufacturing quality items according to their specifications.

Besides Electrodes and ESP Internal Parts, our company has installed Four S.S Tig Mill to manufacture stainless steel pipelines of various sizes. Hopefully this will help in generating revenue for upcoming years. The company is also engaged in trading activities.

### 2. INDUSTRY OVERVIEW

#### I. GLOBAL AIR POLLUTION CONTROL SYSTEMS MARKET

The global air quality control system market was estimated at USD 110.5 billion in 2024, forecasted to rise to USD 116.2 billion in 2025, and reach USD 181 billion by 2034, at a compound annual growth rate (CAGR) of 5.1%.

India ranks as the second-largest market globally in the air pollution control segment, with the market projected to reach \$6 billion by 2029.

The awareness regarding the harmful effects of air pollution on human health is rising especially in developing countries. The rising adoption of air quality control systems by small and medium enterprises is proving to be a crucial factor that supports the air quality control system market growth. Increasing

stringent norms, policies, and regulations with respect to pollution are encouraging the demand for air quality control systems across various manufacturing industries.

Air quality control systems provide solutions to control and handle gases, air, and contaminants in order to ensure air discharge. For maintaining the quality of air, air quality control systems involve the use of scrubbers, air filters, electrostatic precipitators, and other related products.

### **Drivers of Growth**

- **Government regulations & emission standards** (e.g., Clean Air Act, EU Industrial Emissions Directive, tightened NO<sub>x</sub>/SO<sub>2</sub> norms) drive escalating demand for Electrostatic Precipitator (ESP), scrubbers, filters, and monitoring systems.
- **Industrialization and urbanization**, particularly in Asia-Pacific, fuel adoption in energy, power plants, cement, chemicals, and metal sectors.
- **Growing health awareness**, rising public concern about pollution and respiratory risks boost indoor/outdoor air quality solutions.

### **Market Segmentation**

- **By Product/Technology**

Electrostatic precipitators, scrubbers, fabric filters (baghouses), thermal oxidizers, catalytic converters, FGD systems are widely deployed.

- **By End-User Applications**

Power generation/energy sector leads (40–42%) of consumption, due to flue gas treatment needs.

Heavy industry like cement, metals, petrochemical, and transportation facilities also major adopters.

- **By Region**

Asia-Pacific, particularly China and India, leads in growth and revenue share (APAC 38–40%) due to urban/industrial expansion.

North America holds strong share (26–38%) backed by early technology adoption and stringent U.S./Canada/Mexico regulations.

Europe contributes 20%+ of the market, driven by robust environmental policies and industrial demand – Germany particularly strong.

LAMEA (Latin America, Middle East & Africa) is growing, but more slowly due to infrastructure and investment limitations.

## **Outlook**

The global air pollution control systems market is projected to grow strongly over the coming years, driven by a combination of tightening environmental regulations, rapid industrialization in both developed and emerging economies, and a heightened public focus on health and sustainability.

The global air quality control system market was estimated at USD 110.5 billion in 2024, forecasted to rise to USD 116.2 billion in 2025, and reach USD 181 billion by 2034, at a compound annual growth rate (CAGR) of 5.1%.

## **II. GLOBAL ELECTROSTATIC PRECIPITATOR (ESP) MARKET**

Electrostatic Precipitator Market was valued USD 8.2 Billion in 2024, forecast to grow to US\$11.1 billion by 2033, with a compound annual growth rate (CAGR) of 3.46% during 2025–2033. Electrostatic Precipitator is an air pollution control device that removes particulate matter from exhaust gases by applying a high-voltage electrostatic charge to the particles, which are then attracted to and deposited on charged plates or other collection surfaces.

### **Regional Insights**

- Asia Pacific leads the market, projected to capture nearly 47–48% market share (USD 3.5–3.8 billion in 2024), driven by rapid industrialization in China, India, and Southeast Asia. By 2032, Asia-Pacific market could reach up to USD 6.5–7.1 billion.
- North America is significant—U.S. and Canada markets together were ~USD 1.8–2.4 billion in 2023–2024, projected to grow at 5–7% CAGR to USD 2.9–3.8 billion by 2032.
- Europe holds USD 1.7 billion in 2023, expected to grow to USD 2.8 billion by 2033.
- Latin America, Middle East & Africa are smaller but growing: from USD 0.35–0.42 billion in 2023, reaching ~USD 0.57–0.68 billion by 2033.

### **By application**

- Power generation is the largest end-use (27–34% revenue share in 2024), often combined with Flue Gas Desulfurization systems. Growing industries such as power generation, cement, steel, and chemicals along with their increasing particulate emissions create demand for effective particulate control technologies.
- Chemicals & petrochemicals segment alone was USD 2.08 billion in 2024, growing at 6.2% CAGR from 2025 to 2034 as stricter emission controls take hold.

### Growth Drivers

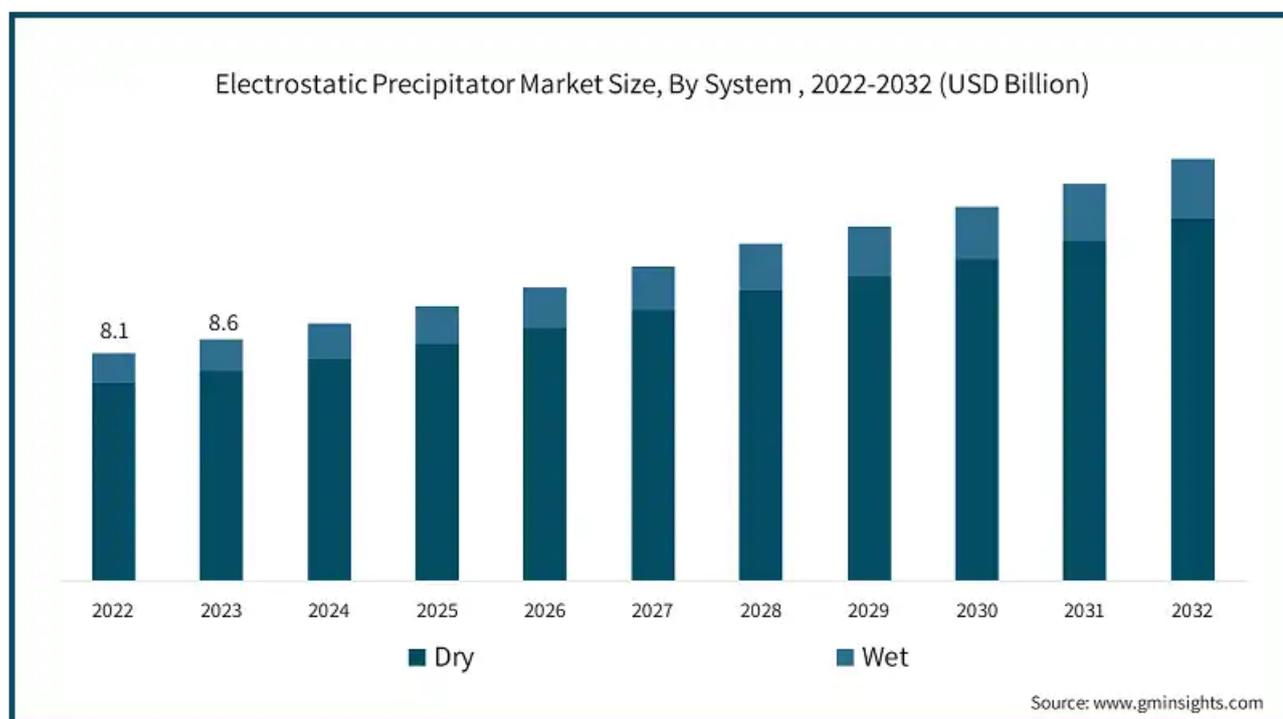
Tightening environmental regulations worldwide (e.g. EPA toxics rules in the U.S., India’s national clean-air mandates, China’s five-year plans) are accelerating ESP adoption across industries.

Industrialization in emerging markets—especially in Asia Pacific—fueling demand for pollution-control systems in power plants, cement, steel, chemicals.

Technological innovation: AI and IoT for real-time monitoring and predictive maintenance, remote sensing for installations in remote locations, modular designs to reduce footprint and cost.

Applications in carbon capture and biomass energy: ESPs serve as pre-cleansing steps before CO<sub>2</sub> capture or for particulate-prone biomass combustion exhausts.

### Electrostatic Precipitator Market Analysis



Based on system, the dry segment is anticipated to grow over USD 12.4 billion by 2032. Increasing demand for systems with highly effective properties at capturing fine particulate matter, including PM2.5 and PM10 to meet stringent environmental regulations is set to influence the system adoption. Their lower operational and maintenance costs along with fewer moving parts, resulting in reduced wear and tear and lower maintenance expenses will complement the business landscape.

### **Electrostatic Precipitator Industry News**

- In February 2025, FLSmidth expanded its network of service centers with a new center in Saudi Arabia's Dammam to meet advanced emission control technologies such as electrostatic precipitators. The expansion aims to increase customer proximity and meet the region's more stringent environmental regulations. The Dammam Centre will concentrate on enhancing ESP installations and maintenance for cement and power generation industries, in line with Saudi Arabia's sustainability agenda.
- In February 2024, Valmet announced to supply of electrostatic precipitators for the recovery boiler at Nordic Paper's Bäckhammar mill in Sweden, with completion expected by the end of 2025. This initiative is part of Nordic Paper's efforts to enhance sustainability and competitiveness at the Bäckhammar mill, which produces unbleached kraft papers mainly for packaging.

### **Outlook**

Electrostatic Precipitator Market was valued USD 8.2 Billion in 2024, forecast to grow to US\$11.1 billion by 2033, with a CAGR of 3.46% during 2025–2033.

The global ESP market is solidly growing—from around USD 7–8 billion currently to over USD 11–13 billion by early 2030s. Adoption is driven by tightening regulations, industrialization (especially in Asia), and technological innovation including IoT/AI-enhanced systems. Dry ESPs and power generation remain core segments, while APAC dominates market share.

Growing reliance on advanced pollution control technologies to meet stringent environmental standards will drive product demand. This will prompt manufacturers to invest in innovative electrostatic precipitator technologies that fit their sustainability aspirations and operational performance objectives.

### **3. FINANCIAL AND OPERATIONAL PERFORMANCE:**

Your Company's performance for the Financial Year ended on 31<sup>st</sup> March, 2025, is summarized as under: -

Particulars	Standalone		Consolidated	
	For the Financial Year ended		For the Financial Year ended	
	31st March 2025 (₹ In Lakh)	31st March 2024 (₹ In Lakh)	31st March 2025 (₹ In Lakh)	31st March 2024 (₹ In Lakh)
Revenue from Operations	16,371.97	24,344.54	26,295.21	31,815.51
Other Income	125.21	81.79	176.23	129.99
Total Income	16,497.17	24,426.33	26,471.44	31,945.50
Total Expenses	15,925.34	23,604.72	25,852.64	31,061.48
Profit before Tax	571.83	821.61	618.80	884.02
Tax Expenses	143.93	241.09	155.82	256.94
Profit after tax for the year	427.90	580.53	462.98	627.08
Earnings Per Share (Basic)	3.51	4.93	3.79	5.32
Earnings Per Share (Diluted)	3.51	4.93	3.79	5.32

During the year under review, your Company has achieved Standalone Revenue from operations of Rs. 16,371.97 Lakhs in F.Y. 2024-25 compared to Rs. 24,344.54 Lakhs in F.Y. 2023-24 and Operational Profit (PBT) of Rs. 571.83 in F.Y. 2024-25 compared to Rs. 821.61 Lakhs in F.Y. 2023-24. After deduction of all expenses, the company has earned Net Profit after Tax of Rs. 427.90 Lakhs in F.Y. 2024-25 compared to Rs. 580.53 Lakhs in F.Y. 2023-24.

Your Company has achieved Consolidated Revenue from operations of Rs. 26,295.21 Lakhs in F.Y. 2024-25 compared to Rs. 31,815.51 Lakhs in F.Y. 2023-24 and Operational Profit (PBT) of Rs. 618.80 Lakhs in F.Y. 2024-25 compared to Rs. 884.02 Lakhs in F.Y. 2023-24. After deduction of all expenses, the company has earned Net Profit after Tax of Rs. 462.98 Lakhs in F.Y. 2024-25 compared to Rs. 627.08 Lakhs in F.Y. 2023-24.

The Company has installed Four S. S. Tig Mill for manufacturing of Stainless-Steel Pipe, having production capacity of 350 ton per month. Hopefully this will help in generating revenue for upcoming year.

The company will have good sales visibility due to setting up of the new plant and the Board of Directors are hopeful to reap more profits in the coming years as well.

#### 4. HR AND INDUSTRIAL RELATIONS

The Company is committed to ensuring that all employees are treated with dignity and respect. It takes utmost care of its people and provides them with the best working facilities equipped with modern technologies. Auro aims to build a safe environment to work in and ensure a sense of belongingness, where employees feel heard. As of March 31, 2025, the Company had a workforce of 55 employees and around 80 contract our manufacturing facility. The number of contract labour varies from time to time based on the nature and extent of work involved in our on-going projects.

#### 5. OPPORTUNITIES AND STRENGTH

- Consistent focus on High Standard of Quality
- Experienced Promoter and strong senior management team with extensive knowledge of the sector
- Established distribution network and long-term relationship with our customers
- Operational Excellence

#### 6. THREATS AND RISK

- General economic and business conditions in the markets in which we operate and in the local & regional economies
- Changes in laws and regulations that apply to the industries in which we operate
- The performance of the financial markets in India and globally

#### 7. INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Taking into account the size and nature of the business, the Company has established a robust internal control mechanism. This framework entails rigorous procedures, systems, policies, and processes to uphold the accuracy of financial reporting, safeguard assets, optimise resource utilisation, and ensure compliance with statutory regulations. Quarterly internal audits are conducted to oversee operations, with observations and recommendations scrutinised by the Audit Committee, which implements necessary corrective actions. To maintain the effectiveness of internal control systems, the Audit Committee maintains ongoing communication with both statutory and internal auditors.

#### 8. KEY FINANCIAL RATIOS

Description	31.03.2025	31.03.2024
Current Ratio	1.74	2.13
Debt Equity Ratio	1.06	0.81

Debt Service Coverage Ratio	2.28	2.95
Return on Equity Ratio	0.10	0.16
Inventory Turnover Ratio	5.72	9.47
Trade Receivable Turnover Ratio	7.46	17.00
Trade Payable Turnover Ratio	34.03	75.24
Net Capital Turnover Ratio	5.12	10.86
Net Profit Ratio	0.03	0.02
Return on Capital Employed	0.09	0.16
Interest Coverage Ratio	3.9	4.52
Return on Investment	-	-
Return on Net Worth*	0.10	0.16

\*Return on Net Worth decline due to decrease in profits and Revenue from operations.

## 9. FORWARD-LOOKING STATEMENT

The statements made in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, and expectations may be 'forward-looking' statements within the meaning of applicable securities laws & regulations. Actual results could differ from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand, supply, and price conditions in the domestic & overseas markets in which the Company operates, changes in Government regulations, tax laws & other statutes, and other incidental factors.

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

**FORM No MR-3**  
**SECRETARIAL AUDIT REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

*[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]*

**To,**  
**The Members,**  
**Auro Impex & Chemicals Limited**  
**32, K. L. Saigal Sarani**  
**740A, Block -P, New Alipore,**  
**Kolkata-700053**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Auro Impex & Chemicals Limited (CIN: L51909WB1994PLC061514)** (hereinafter called 'the company'). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives electronically and otherwise during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31<sup>st</sup> March, 2025 complied with the statutory provisions listed hereunder and also the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter :

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Auro Impex & Chemicals Limited ("the company") for the reporting financial year according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ("SCRA") and the Rules made thereunder;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (As reported to us the Company did not have any Foreign Direct Investment during the financial year and FEMA provisions were also not applicable);

- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') –
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 as amended 2018;
  - c) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")
  - d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
  - e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended
  - f) The Securities and Exchange Board of India (Depositories and Participant) Regulations 2018;
- vi. For the financial year ended on 31<sup>st</sup> March, 2025 the following regulation were not applicable as no events took place during the year:
- a) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021
  - b) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008
  - c) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021
  - d) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018
  - e) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021 and

**The management has identified and confirmed the following general laws as applicable to the Company for which adequate system and processes are in place to monitor compliances:**

- a) Factories Act 1948, and the allied State Laws;
- b) Industrial Disputes Act, 1947;
- c) The Maternity Benefit Act, 1961;
- d) The Contract Labour (Regulation & Abolition) Act, 1970;
- e) The Child Labour (Prohibition & Regulation) Act, 1986;
- f) Industrial (Development & Regulation) Act, 1951;
- g) The Electricity Act, 2003 and the rules issued thereunder;
- h) E-Waste (Management & handling) Rules, 2011;
- i) Indian Boilers Act, 1923 and rules issued thereunder;
- j) Labour laws and other incidental laws and rules issued thereunder related to Employment, Wages, Gratuity, Provident Fund, ESIC, Compensation etc. ;
- k) Acts and Rules prescribed under Environment Protection;
- l) Local laws applicable to various Offices & Plants

I have relied on the representation made by the Company and its Officers for systems and mechanism framed by the Company and on examination of the documents and records done on test check basis.

I have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India as
- ii) The Equity Listing Agreements entered by the Company with the National Stock Exchange of India Limited (NSE).

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. except with the following observations:-

- *The Company has paid remuneration to one of its Non-Executive Director in excess of the prescribed limits during the reporting year. The excess amount has been refunded by said Director as on date of signing of this report.*

**I further report that**

- i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, Woman and Independent Directors.

- ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance
- iii) A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. In any case where meeting was held at a shorter notice, consent of the Independent Directors present was taken on record.
- iv) Majority decision is carried through while the dissenting members` views, if any, are captured and recorded as part of the minutes.

**I further report that** based on the review of the compliance mechanism established by the Company and on the basis of Compliance certificate(s) issued by various departments and taken on record by the Board of Directors at their meetings, I am of the opinion that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines. Compliance with the applicable provisions of the Companies Act, 2013 and other laws is the responsibility of the Company and the management. I have relied on the representations made by the Company and its officers.

**I further report** on the basis of documents provided to us, that during the audit period, there were no other specific events/action (other than mentioned above) having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc.

The report is to be read with my letter of even date which is annexed as **Annexure – A & Annexure-B** and forms an integral part of this report.

**Kolkata**  
**21/08/2025**

**Signature:**  
**Name of the Company**  
**Secretary in practice: KUMKUM RATHI**  
**FCS No. : 6016; C.P. No. :6209**  
**Peer Review No.: 6573/2025**  
**UDIN: F006016G001050983**

To,  
The Members,  
Auro Impex & Chemicals Limited  
32, K. L. Saigal Sarani  
740A, Block -P, New Alipore,  
**Kolkata-700053**

Based on audit, my responsibility is to express an opinion on the compliance with the applicable laws and maintenance of records by the Company. I have conducted audit in accordance with the auditing standards CSAS 1 to CSAS 4 ("CSAS") prescribed by the Institute of Company Secretaries of India ("ICSI"). These standards require that the auditor complies with statutory and regulatory requirements and plans and performs the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Due to the inherent limitations of an audit including internal, financial and operating controls, there is an avoidable risk that some misstatements or material non-compliances may not be detected, even though the it is properly planned and performed in accordance with the CSAS. My report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis of my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules, and regulations and happenings of events etc.

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. In the process of forming an opinion on compliances and issuing the report, I have taken into consideration the compliance related action taken by the Company after 31<sup>st</sup> March, 2025 but before the issue of this report.
7. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**Kolkata**  
**21/08/2025**

**Signature:**  
**Name of the Company**  
**Secretary in practice: KUMKUM RATHI**  
**FCS No. : 6016; C.P. No. :6209**  
**Peer Review No.: 6573/2025**  
**UDIN: F006016G001050983**

- **Registered & Corporate Office**

32, K. L. Saigal Sarani, 740A, Block-P, New Alipore, Kolkata- 700053

- **Factory**

Village- Kanajuli, P.O.- Goborarah, Dhaniakhali, Dist: Hooghly, West Bengal-712305

**Kolkata**  
**21/08/2025**

**Signature:**  
**Name of the Company**  
**Secretary in practice: KUMKUM RATHI**  
**FCS No. : 6016; C.P. No. :6209**  
**Peer Review No.: 6573/2025**  
**UDIN: F006016G001050983**

**PARTILCULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

(In Terms of Section 134 (3) (M) Of the Companies Act, 2013 Read with The Companies (Accounts) Rules, 2014)

<b>A. CONSERVATION OF ENERGY</b>		
(i)	Steps taken or impact on conservation of energy.	Your Company is investing in state-of-the-art equipment and machinery designed to optimize energy usage and installation of LED lights all over the factory. By utilizing energy-efficient systems, your Company has significantly reduced its overall energy consumption, thereby minimizing its carbon footprint.
(ii)	Steps taken by the company for utilizing alternate sources of energy.	NA
(iii)	The capital investment on energy conservation equipment	Nil

<b>B. TECHNOLOGY ABSORPTION</b>		
(i)	Efforts made towards technology absorption	<ul style="list-style-type: none"> <li>• Various type of sensor used to protect machines, tools and humans.</li> <li>• Jags and Fixture automatic and semi-automatic machines used in production line to improve production.</li> </ul>
(ii)	Benefits derived like product improvement, cost reduction, product development or import substitution	<ul style="list-style-type: none"> <li>• Energy saving through LED lights.</li> <li>• Using of new technology machines result in increased in production capacity and cost reduction which helps in getting more orders.</li> </ul>
(iii)	in case of imported technology (important during the last three	

	years reckoned from the beginning of the financial year)	
	(a) Details of technology imported	Not Applicable
	(b) Year of import;	Not Applicable
	(c) Whether the technology been fully absorbed	Not Applicable
	(d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof	Not Applicable
(iv)	Expenditure incurred on Research and Development	Nil

### C. FOREIGN EXCHANGE EARNINGS AND OUTGO

(i)	Foreign exchange earnings in terms of actual inflows during the year	Nil
(ii)	Foreign Exchange outgo during the year in terms of actual outflows - CIF Value of Import- Capital Goods	₹ 2,33,54,605/-

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025  
Place: - Kolkata**

## DISCLOSURE OF PARTICULARS OF EMPLOYEES

**Statement as per Section 197(12) of the Act read with Rule 5(1) of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014**

- 1. The ratio of the remuneration of each Director & KMP to the median remuneration of the employees of the company for the financial year 2024-2025:**

Sl. No	Name of Director/KMP	Designation	Ratio of the Remuneration to the median of the employee
1	Mr. Madhusudan Goenka	Managing Director	11.26
2	Mr. Praveen Kumar Goenka	Whole Time Director	6.46
3	Mrs. Vanshika Jain	Non-Executive Non-Independent Director	4.00
4	Mr. Sankar Thakur	Non-Executive Independent Director	-
5	Mr. Sibasis Mitra	Non-Executive Independent Director	-
6	Mr. Kalyan Kumar Das	Chief Financial Officer	8.95
7	Mr. Raghav Jhunjunwala*	Company Secretary	3.17

- \*It is to be noted that Mr. Raghav Jhunjunwala had resigned with effect from close of business hours on 31<sup>st</sup> January, 2025.
- Sitting Fees paid to Non-Executive Non-Independent Director as well as Non-Executive Independent Director is not counted for this purpose.

- 2. The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary or Manager, if any, in the Financial Year:**

<b>Sl. No</b>	<b>Name of Director/KMP</b>	<b>Designation</b>	<b>% increase in remuneration in the Financial Year</b>
1	Mr. Madhusudan Goenka	Managing Director	Nil
2	Mr. Praveen Kumar Goenka	Whole Time Director	Nil
3	Mrs. Vanshika Jain	Non-Executive Non-Independent Director	42.19 %
4	Mr. Sankar Thakur	Non-Executive Independent Director	NA
5	Mr. Sibasis Mitra	Non-Executive Independent Director	NA
6	Mr. Kalyan Kumar Das	Chief Financial Officer	Nil
7	Mr. Raghav Jhunjunwala	Company Secretary	17.05 %

- Sitting Fees paid to Non-Executive Non-Independent Director as well as Non-Executive Independent Director is not counted for this purpose.

**3. The percentage increase in the median remuneration of Employees for the Financial Year: 6.79%**

**4. The number of permanent employees on the rolls of Company as on March 31, 2025: 55**

**5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

- Average increase in remuneration of employees excluding managerial personnel: 3.37
- Average increase in remuneration of managerial personnel: 3.42 %
- KMP salary increases are decided based on the Company's performance, individual performance, inflation, prevailing industry trends and benchmarks.

**6. Affirmation that the remuneration is as per the Remuneration Policy of the Company: It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company.**

**Statement as per Section 197(12) of the Act read with Rule 5(2) of the Companies  
(Appointment and Remuneration of Managerial Personnel) Rules, 2014**

**1. Names of top 10 employees in terms of remuneration drawn for the financial year ended March 31, 2025:**

Name of Employee	Designation	Nature of employment, whether contractual or otherwise	Educational Qualification	Age (in years)	Experience (in years)	Date of Joining	Remuneration (In Lakh s)	The last employment held before joining the company	Share holding (No. of Equity Shares)
TAPAS SANTRA	Factory Manager	Under Payroll	Electrical Engineer	57	33	01/08 /2011	21.58	Patco Tech India Private Limited	Nil
MADHUSUDAN GOENKA	Managing Director	Under Payroll	B.com	64	42	02/01 /2002	23.14	N.A	76,54,000
KALYAN KUMAR DAS	CFO	Under Payroll	M.com, B.com	56	33	01/12 /2017	18.41	OM Apparels	1600
PRAVEEN KUMAR GOENKA	Whole-time director	Under Payroll	B.com	68	45	05/08 /1994	13.29	N.A	4,80,000
SHIB SANKAR SARKAR	Business Development Manager	Under Payroll	Graduate	42	16	01/06 /2022	11.31	ETA MANUFACTURES PVT.LTD.	Nil
SUJOY DAS	Sr. Executive (Purchase, Accounts, HR & IT)	Under Payroll	Graduate	38	15	01/06 /2014	6.65	GALAXY OFFICE AUTOMATION PVT.LTD.	1600

RAGHAV JUNJHUNWALA*	Company Secretary	Under Payroll	CS, LLB, B.com	35	9	01/11/2022	6.52	S.R & Associates	Nil
LAKSHMAN SINGHA	QC Manager	Under Payroll	Diploma in Mechanical Engineering	47	21	02/08/2023	6.49	UTKARSH INDIA LTD.	Nil
SADHAN HALDER	Sr. Manager (Production)	Under Payroll	Diploma in Mechanical Engineering	60	5	18/10/2021	5.60	K.C COTTELL INDIA PVT.LTD.	Nil
DEBABRATA PAUL	Maintenance Manager	Under Payroll	Madhyamik	65	17	04/04/2016	5.42	LALABASS TUBE PVT.LTD.	Nil

- \*It is to be noted that Mr. Raghav Jhunjunwala had resigned with effect from close of business hours on 31<sup>st</sup> January, 2025.
- None of the employee is a relative of any director or manager of the company.

**2. Name of every employee Employed throughout the financial year was in receipt of remuneration for that year which in the aggregate, was not less than One Crore and Two lakh rupees: NIL**

**3. Name of every employee who was employed for a part of the Financial Year ended March 31, 2025 and was in receipt of remuneration, which in the aggregate, was not less than 8.5 Lacs rupees per month: NIL**

**4. Name of every employee who was employed throughout the financial year or part thereof, was in receipt of remuneration in that year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.: NIL**

**Notes:**

- i. The details given herein above are on accrual basis.
- ii. Employment of all the employees are permanent.
- iii. None of the employee posted and working in a country outside India.

**On behalf of the Board of Directors of  
Auro Impex & Chemicals Limited**

**Sd/-  
MADHUSUDAN GOENKA  
Managing Director  
DIN: 00146365**

**Sd/-  
PRAVEEN KUMAR GOENKA  
Whole Time Director  
DIN: 00156943**

**Dated: - 21.08.2025**

**Place: - Kolkata**

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## INDEPENDENT AUDITOR'S REPORT

To  
The Members  
M/s AURO IMPEX & CHEMICALS LIMITED

### Report on the audit of the Financial Statements

#### Opinion

We have audited the accompanying standalone financial statements of **M/s Auro Impex & Chemicals Limited ("Formerly Known as Auro Impex & Chemicals Private Limited)** which comprise the Balance Sheet as at **31st March 2025**, the statement of Profit & Loss and the statement of Cash Flow for the year then ended, and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the **Companies Act ,2013** ("the act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2025, its profits** and cash flows for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the standalone financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirement that are relevant to our audit of the Financial Statement under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the standalone financial statement for the current period. These matters were addressed in the context of our audit of standalone financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have not determined any matters as Key audit matters to be communicated in our reports.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to the Board Report, Business Responsibility Report but does not include the standalone financial statements

and our auditor's report thereon. Our opinion on standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement therein, we are required to report the matter and take necessary actions, as applicable under relevant laws and regulations. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the standalone Financial Statements**

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain

audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

### **Emphasis of Matters**

We draw attention to Note 56 to the standalone financial statements in relation to outstanding balances of loans and advances, Trade Receivables, Trade Payables, and other Advances which are subject to confirmation and subsequent adjustments, if any.

## Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in "**Annexure A**", a statement on the matters specified in the paragraph 3 and 4 of the order.
2. 10(A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet, the Statement of Profit and Loss and the statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account;
  - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under section 133 of the Act read with Rule 7 of the **Companies (Accounts) Rules, 2014**.
  - e) On the basis of written representations received from the directors, as on 23<sup>th</sup> May 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164(2) of the Companies Act, 2013.
  - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **Annexure 'B'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (B) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and in accordance to the explanations given to us;
  - a) The Company does not have any pending litigations as at 31<sup>st</sup> March 2025 which would impact its financial position except as mentioned in Note 38 of Financial statement;
  - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
  - c) There has been no need to transfer any amount which required to be transferred, to the Investor Education and Protection Fund by the Company.
  - d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) during the year by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
    - Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of Company or
    - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
  - (ii) The management has represented, that, to the best of its knowledge and belief, no funds

have been received by the company from any persons or entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the funding party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (d)(i) and (d)(ii) contain any material misstatement.

(iv) The Company has not declared or paid any dividend during the year.

(v) The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has been started from 23<sup>rd</sup> June, 2023 for all relevant transactions recorded in the software and we did not come across any instance of the audit trail feature being tampered with.

(C) With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act:

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of the Act.

**For Jain Sonu & Associates**  
**(Chartered Accountants)**  
**Firm's Registration No.: 324386E**

**CA Sonu Jain**  
**Membership No: 060015**  
**UDIN No.: 25060015BMLXBX2212**

**Place: Kolkata**  
**Date: 23.05.2025**

## **Annexure - A to the Auditors' Report**

**The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2025, we report that:**

- (i) (a) A. The company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and equipment.  
B. The company does not have any intangible assets, therefore the clause is not applicable.
- (b) According to the information and explanation given to us and on the basis of our examination of the record of the company, the Company has a regular program of physical verification of its Property, plant and equipment by which all property, plant and equipment are verified in a phased manner over a period of three years. In accordance with this program, certain property, plant and equipment were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
- (c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of land on which building is constructed (Other than immovable properties where the company is lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are not held in the name of the Company, however Company has constructed Building on land taken on lease from Director.
- (d) According to information and explanation given to us and on the basis of our examination of the records of the Company, the company has not revalued its Property, Plant and equipment (including Right-of-use assets) or intangible assets or both during the year.
- (e) According to information and explanation given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the company for holding any Benami property Transactions Act, 1988 and the rules made thereunder.
- ii. (a) The inventory has been physically verified by the management during the year. In the opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book record that were 10% or more in the aggregate for each class of inventory.
- (b) According to information and explanation given to us and on the basis of our examination of the records of the company, the company has sanctioned working capital limits in excess of five crore in aggregate from banks or financial institutions on security of current asset. In our opinion the quarterly return or statement filed by the company with such bank were not made available to us for verification. So we are not in position to verify with the books of account and comment there upon.
- iii. According to information and explanation given to us and on the basis of our examination of the record of the company, the company has not made advances or given guarantee or granted

any loans, secured or unsecured to companies, firms, limited liability partnership or any other parties during the year.

- (a) (A) Based on the audit procedures carried on by us and as per the information and explanations given to us, no outstanding balance is standing in Balance Sheet with respect to loans or advances and guarantees or security to subsidiaries, joint ventures and associates;
- (B) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has not made advances and guarantee in the normal course of business.
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has not given any loans, hence the clause is not applicable.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no overdue amount for more than ninety days in respect of loans given.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan given falling due during the year, which has been renewed or extended or fresh loans given to settle the overdues of existing loans given to the same party.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not given any loans either repayable on demand or without specifying any terms or period of repayment.
- iv. According to the information and explanations given to us and on the basis of our examination of the records the company has complied with the provision u/s 185 and 186 of the companies Act 2013 for loans given or provided any guarantee or security as specified under section 185 of the companies Act, 2013.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Accordingly, clause 3(v) of the order is not applicable.
- vi. According to information and explanation given by the management, the maintenance of cost records have prescribed by the Central Government under section 148(1) of the Act. We have, however, not made a detailed examination of the records with a view to determine whether they are accurate or complete.
- vii. According to the information and explanation given to us and on the basis of our examination of the record of the company, amounts deducted/ accrued in the books of account in respect

of undisputed statutory dues including Goods and Services Tax ('GST'), provident fund, Employees' state insurance, income tax, Duty of customs, cess and other material statutory dues have generally been regularly deposited with the appropriate authorities.

- a. According to information and explanation given to us, no undisputed amounts payable in respect of GST, provident fund, Employees' state insurance, income tax, Duty of custom, cess and other material statutory dues were in arrear as at 31<sup>st</sup> march 2025 for a period of more than six months from the date they became payable.
  - b. According to the information and explanations given to us, there are no material dues of income tax, sales tax, duty of customs, duty of excise, service tax, value added tax which have not been deposited with the appropriate authorities on account of any dispute except as mentioned in Note 38 of notes to financial statement
- viii. According to the information and explanations given to us and on the basis of our examination of the company, the company has not surrendered or disclosed any transaction, previously unrecorded as income in the books of account, in the tax assessments under the income-tax Act, 1961 as income during the year.
- ix. a) According to the information and explanations given to us and based on our examination of the records of the Company, the company did not defaulted in repayment of loan or other borrowings or in the payment of interest thereon to any lender during the years.
- b) According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not been declared a willful defaulter by any bank or financial institution or government or government authority. However No NOC from bank has been procured in this regard.
- c) According to the information and explanations given to us, the company has utilized the money obtained by way of term loan during the financial year for the purpose for which they were obtained.
- d) According to the information and explanations given to us and on an overall examinations of balance sheet of the company, we report that no funds have been raised on short-term basis have been used for long-term purposes by the company.
- e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the companies Act, 2013. Accordingly, clause 3(ix)(e) of the order is not applicable.
- f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the companies Act, 2013. Accordingly, clause 3(ix)(f) of the order is not applicable.
- x) a) In our opinion, moneys raised by way of Initial public offer(IPO) during the F.Y 2023-24 have been,

prima facie, applied by the company for the purposes for which they were raised.

- b) According to the information and explanations given to us and on the basis of our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, clause 3(x)(b) of the order is not applicable.
- xi) a) Based on examination of the books and records of the company and according to the information and explanations given to us, considering the principles of materiality outlined in standards on Auditing, we report that no fraud by the company or on the company has been noticed or reported during the course of audit.  
b) According to information and explanation given to us, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed by the auditors in form ADT-4 as prescribed under Rule 13 of companies (Audit and Auditors) Rules, 2014 with the central government.  
c) As Auditor, we did not received any whistle-blower complaints during the year.
- xii) According to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- xiii) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of the related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv) (a) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.  
(b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xv) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected to its directors and provision of section 192 of the companies act, 2013 are not applicable.
- xvi) (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934. Accordingly, clause 3(xvi)(a) of the order is not applicable.  
(b) The Company has not conducted any Non-Banking Financial & Housing Finance Activities during the year, clause 3(xvi)(b) of the order is not applicable.  
(c) The company is not core investment company (CIC) as defined in the regulations made by Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the order is not applicable.  
(d) According to the information and explanations provided to us during the course of audit, the Group does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) The company has not incurred cash losses in the current and in the immediately preceding financial year.

- xviii) Yes, the previous auditors has resigned from the office in the last year, however there is no objections or concerns raised by the outgoing auditor.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of directors and management plans based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx) In our opinion and according to the information and explanations given to us, there is no unspent amount under sub-section (5) of section 135 of the Companies Act, 2013 pursuant to any project. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the order are not applicable.
- xxi) The reporting under clause 3(xxi) of Order is not applicable in respect of standalone financial statements of the company. Accordingly, no comment has been included in respect of said clause under this report.

**For Jain Sonu & Associates**  
**(Chartered Accountants)**  
**Firm's Registration No.: 324386E**

**CA Sonu Jain**  
**Membership No: 060015**  
**UDIN No.: 25060015BMLXBX2212**

**Place: Kolkata**  
**Date: 23.05.2025**

## **Annexure - B to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Auro Impex & Chemicals Limited ("The Company")** as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

## **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

## **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Jain Sonu & Associates**  
**(Chartered Accountants)**  
**Firm's Registration No.: 324386E**

**CA Sonu Jain**  
**Membership No: 060015**  
**UDIN No.: 25060015BMLXBX2212**

**Place: Kolkata**  
**Date: 23.05.2025**

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Balance Sheet as on 31st March 2025**

		Notes	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
(a)	Share Capital	3	1,220.08	1,220.08
(b)	Reserves and Surplus	4	2,916.84	2,409.09
	<b>Total Shareholders' Funds</b>		<b>4,136.92</b>	<b>3,629.17</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
(a)	Long Term Borrowings	5	763.34	901.60
(b)	Deferred Tax Liabilities (Net)	6	94.27	90.24
(c)	Other Long Term Liability	7	108.00	216.03
	<b>Total Non-Current Liabilities</b>		<b>965.60</b>	<b>1,207.87</b>
<b>3</b>	<b>Current Liabilities</b>			
(a)	Short Term Borrowings	8	3,611.55	2,034.16
(b)	Trade Payables			
	(i) Dues to Micro & Small Enterprises	9	199.97	1.95
	(ii) Dues to Others	9	236.08	417.36
(c)	Other Current Liabilities	10	151.22	359.83
(d)	Short Term Provisions	11	26.07	77.72
	<b>Total Current Liabilities</b>		<b>4,224.89</b>	<b>2,891.02</b>
	<b>Total Equity &amp; Liabilities</b>		<b>9,327.40</b>	<b>7,728.06</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	<b>Property,Plants &amp; Equipment &amp; Intangible Asset</b>			
	Property,Plants & Equipment	12.1	1,196.92	942.44
	Capital work-in-progress	12.2	644.89	552.79
(b)	Non-Current Investments	13	55.00	-
(c)	Other Non-Current Assets	14	83.29	67.48
	<b>Total Non-Current Assets</b>		<b>1,980.10</b>	<b>1,562.71</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Inventories	15	2,874.12	2,853.43
(b)	Trade Receivables	16	2,955.07	1,432.40
(c)	Cash and Cash Equivalent	17	604.08	900.95
(d)	Short Term Loans and Advances	18	861.94	891.53
(e)	Other Current Assets	19	52.08	87.03
	<b>Total Current Assets</b>		<b>7,347.30</b>	<b>6,165.35</b>
	<b>Total Assets</b>		<b>9,327.40</b>	<b>7,728.06</b>

**Summary of Significant Accounting Policies**

"2"

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

For Jain Sonu & Associates  
(Chartered Accountants)

Firm Reg. No.: 324386E

CA. Sonu Jain

Membership No. : 060015

Place. : Kolkata

Date: 23rd of May, 2025

For and on behalf of Board of  
Auro Impex & Chemicals Limited

Sd/-

Praveen Kumar Goenka

Whole Time Director

DIN-00156943

Sd/-

Rahul Choudhury

Company Secretary

Sd/-

Madhusudan Goenka

Managing Director

DIN-00146365

Sd/-

Kalyan Kumar Das

Chief Financial Officer

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Statement of Profit & Loss for the period ended 31st March 2025**

		Notes	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>A</b>	<b>INCOME</b>			
	Revenue from Operation	20	16,371.97	24,344.54
	Other Income	21	125.21	81.79
<b>I</b>	<b>TOTAL INCOME</b>		<b>16,497.17</b>	<b>24,426.33</b>
<b>B</b>	<b>EXPENSES</b>			
	Cost of Raw Materials consumed	22	14,553.00	22,224.66
	Change in Inventories of Finished Goods , Work-In-Progress & Stock-In-Trade	23	21.93	113.72
	Employee Benefits Expense	24	277.23	268.54
	Finance Costs	25	291.32	317.37
	Depreciation and Amortization Expense	26	39.32	29.58
	Other Expenses	27	742.53	650.85
<b>II</b>	<b>TOTAL EXPENSES</b>		<b>15,925.34</b>	<b>23,604.72</b>
<b>III</b>	<b>PROFIT BEFORE TAX (I - II)</b>		<b>571.83</b>	<b>821.61</b>
<b>IV</b>	<b>TAX EXPENSES :</b>			
	<b>(1) Provision for Income Tax</b>			
	- Current Tax		136.07	209.51
	- MAT Credit Entitlement (created)/utilised		-	0.00
	- Earlier Years Provision		3.83	13.56
	<b>(2) Deferred Tax</b>			
	- Deferred Tax Liability created/(reversed)		4.03	18.01
			<b>143.93</b>	<b>241.09</b>
<b>V</b>	<b>PROFIT/(LOSS) FOR THE YEAR ( III - IV )</b>		<b>427.90</b>	<b>580.53</b>
	Earning per equity share(Nominal value of share ` 10 )			
	- Basic	28	3.51	4.93
	- Diluted		3.51	4.93
<b>Summary of Significant Accounting Policies</b>		"2"		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

For Jain Sonu & Associates  
(Chartered Accountants)

Firm Reg. No.: 324386E

CA. Sonu Jain  
Membership No. : 060015  
Place. : Kolkata  
Date: 23rd of May, 2025

For and on behalf of Board of  
Auro Impex & Chemicals Limited

Sd/-  
Praveen Kumar Goenka  
Whole Time Director  
DIN-00156943

Sd/-  
Madhusudan Goenka  
Managing Director  
DIN-00146365

Sd/-  
Rahul Choudhury  
Company Secretary

Sd/-  
Kalyan Kumar Das  
Chief Financial Officer

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b> <b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b> <b>Cash Flow Statement for the period ended 31st March 2025</b>		
Particulars	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>Cash Flow From Operating Activities :</b>		
Profit before tax from continuing operations	571.83	821.61
Profit before tax	<b>571.83</b>	<b>821.61</b>
<b>Add/ (Less): Non Cash &amp; Non Operating Item</b>		
Depreciation	39.32	29.58
Interest & Finance Cost	197.02	233.72
Interest received	(9.64)	(6.21)
Foreign Exchange Fluctuation Profit	(2.27)	(3.83)
<b>Operating Profit Before Working Capital Changes</b>	<b>796.26</b>	<b>1,074.87</b>
<b>Adjusted for:</b>		
Increase/(Decrease) in Trade Payables	19.01	251.65
Increase/(Decrease) in Other Current Liabilities	(208.61)	(164.06)
Increase/(Decrease) in Other Long-Term Liabilities	(108.03)	16.24
(Increase)/Decrease in Trade Receivables	(1,522.67)	(105.36)
(Increase)/Decrease in Inventories	(20.69)	(564.79)
(Increase)/Decrease in Short Term Loans and Advances	29.59	(7.13)
(Increase)/Decrease in Other Non-Current Assets	(15.81)	(10.77)
(Increase)/Decrease in Other Current Assets	34.95	54.77
<b>Extraordinary Items Before Tax</b>	<b>(995.99)</b>	<b>545.44</b>
Direct taxes paid (net of refunds)	(191.56)	(275.92)
<b>Net Cash Flows From / (Used) In Operating Activities (A)</b>	<b>(1,187.55)</b>	<b>269.51</b>
<b>Cash Flows From Investing Activities :</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(387.68)	(375.13)
Proceeds from Sale of Assets	1.78	-
Investment during the year	(55.00)	-
Interest received	9.64	6.21
<b>Net Cash Flows From / (Used) In Investing Activities (B)</b>	<b>(431.26)</b>	<b>(368.92)</b>
<b>Cash Flows From Financing Activities :</b>		
Proceeds from Issuance of Share Capital & Security Premium	79.85	1,793.03
Proceeds/(Repayment) from Long Term Borrowings	(138.27)	8.75
Proceeds / Repayment from Short Term Borrowings	1,577.39	(730.44)
Interest paid	(197.02)	(233.72)
<b>Net Cash Flows From / (Used) In Financing Activities (C)</b>	<b>1,321.95</b>	<b>837.62</b>
<b>Net Increase / (Decrease) In Cash And Cash Equivalent (A+B+C)</b>	<b>(296.86)</b>	<b>738.22</b>
Cash and Cash Equivalents at the beginning of the year	900.95	162.75
<b>Cash and Cash Equivalent At The End Of The Year</b>	<b>604.08</b>	<b>900.96</b>
<b>Component Of Cash and Cash Equivalents</b>		
Cash in Hand	31.85	17.18
With Banks - On Current Account	450.64	801.14
On Deposit Account	121.59	82.64
<b>Total Cash and Cash Equivalents (Note No. 17)</b>	<b>604.08</b>	<b>900.96</b>
<b>Summary of Significant accounting policies</b>		
As per our report of even date		
For Jain Sonu & Associates (Chartered Accountants) Firm Reg. No.: 324386E	For and on behalf of Board of Auro Impex & Chemicals Limited	
	Sd/- Praveen Kumar Goenka Whole Time Director DIN- 00156943	Sd/- Madhusudan Goenka Managing Director DIN- 00146365
CA. Sonu Jain Membership No. : 060015 Place. : Kolkata Date: 23rd of May, 2025	Sd/- Rahul Choudhury Company Secretary	Sd/- Kalyan Kumar Das Chief Financial Officer

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

Note	Particulars
(1) a.	<p><b>General Corporate Information</b></p> <p>Auro Impex &amp; Chemicals Limited is an Auro Group Company incorporated on 20th January, 1994 with a vision to cater to the ever growing requirements of industrial air pollution equipment in industries. Auro, with its state of the art facility and a widespread domestic and international network, focuses on the manufacturing, exporting and supply of Discharge &amp; Collecting Electrodes, and Electrostatic Precipitator (ESP) internal parts and spares. We also provide niche ESP electrical control solutions making use of the latest available technology for the same to lower outlet emissions. The organisation is ISO 9001:2015 certified, which enables us to operate with high efficiency, work at low costs, and provide superior quality to our customers.</p>
b.	<p><b>Basis of accounting and preparation of financial statements</b></p> <p>The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
(2)	<p><b>Summary of Significant Accounting Policies.</b></p>
a.	<p><b>AS - 1 Presentation and Disclosure of Financial Statements</b></p> <p><b>Use of Estimates</b></p> <p>The preparation of financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.</p>
b.	<p><b>AS - 2 Valuation of inventories</b></p> <p>Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.</p>
c.	<p><b>AS - 3 Cash Flow Statements</b></p> <p><b>Cash and Cash Equivalents</b></p> <p>Cash Flow Statement has been prepared under Indirect Method. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.</p>
d.	<p><b>AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies</b></p> <p>Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.</p>
e.	<p><b>AS - 9 Revenue Recognition</b></p> <p>Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty and GST.</p> <p><i>Income from services</i></p> <p>Revenues are recognised when services are rendered and related costs are incurred.</p>
f.	<p><b>Other Income</b></p> <p>Interest income and all other income are accounted on accrual basis.</p>
g.	<p><b>AS - 10 Accounting for Property, Plant &amp; Equipment</b></p> <p>Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.</p> <p><b>Depreciation</b></p> <p>Depreciation on Plant, Property &amp; Equipment has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013. The Company has restated the life of Building and Plant &amp; Machinery from 30 to 60 Years and 15 to 30 Years respectively.</p>
h.	<p><b>AS - 11 Accounting for Effects in Foreign Exchange Rates</b></p> <p>The Company has Foreign Currency Transaction.</p>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

<b>i.</b>	<p><b>AS - 13 Investments</b></p> <p>Non Current investments are carried at cost plus interest accrued on them.</p>
<b>j.</b>	<p><b>AS - 15 Employee Benefits</b></p> <p><i>Retirement Benefits</i></p> <p>The Payment of Gratuity Act,1972 is applicable on the company.</p>
<b>k.</b>	<p><b>AS - 18 Related Party Transactions</b></p> <p>Related Party Transactions are disclosed in the Notes to Accounts.</p>
<b>l.</b>	<p><b>AS - 20 Earnings Per Share</b></p> <p>Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.</p> <p>For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.</p> <p>EPS for previous year is restated for Bonus Share issued during the year. Bonus Share has been issued by capitalising Securities Premium and Profit &amp; Loss Account.</p>
<b>m.</b>	<p><b>AS - 22 Accounting for Taxes on Income</b></p> <p>Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.</p> <p>Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that they will be realised in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/virtually certain (as the case may be) to be realised.</p> <p>Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.</p>
<b>n.</b>	<p><b>AS - 26 Intangible Assets</b></p> <p>Intangible assets are recognized when the assets is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.</p> <p>Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful lives of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.</p>
<b>o.</b>	<p><b>AS - 29 Provisions and Contingent Liabilities and Contingent Assets</b></p> <p>A Provision should be recognised when an enterprise has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.</p>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

3	SHARE CAPITAL	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
	<b>Authorized Share Capital</b>		
	1,40,00,000 (P.Y. 1,40,00,000) Equity shares of ` 10 each.	1,400.00	1,400.00
		<b>1,400.00</b>	<b>1,400.00</b>
	1,22,00,800 (P.Y. 1,22,00,800) Equity shares of ` 10 each.	1,220.08	928.08
	Issued during the period	-	292.00
	<b>Total issued, subscribed and fully paid-up share capital</b>	<b>1,220.08</b>	<b>1,220.08</b>

a.	Reconciliation of the shares outstanding at beginning and at the end of the reporting period.	31st March 2025		31st March 2024	
		No. of Shares	Value of Share (` in Lakhs)	No. of Shares	Value of Share (` in Lakhs)
	At the beginning of the period, Equity shares of ` 10 each.	1,22,00,800	1,220.08	92,80,800	928.08
	Issued during the period, Equity shares of ` 10 each.	-	-	29,20,000	292.00
	<b>Outstanding at the end of the period, Equity shares of ` 10 each.</b>	<b>1,22,00,800</b>	<b>1,220.08</b>	<b>1,22,00,800</b>	<b>1,220.08</b>

b. The company has only one class of equity shares, par value being ` 10 per share. Each holder of equity shares is entitled to one vote per share.

c. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. The company has no holding/ultimate holding company .

e. The Company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

f. **Details of shareholders holding more than 5% shares in the company**

Equity shares of ` 10 each fully paid up	31st March 2025		31st March 2024	
	No. of Shares	Percentage of shares	No. of Shares	Percentage of shares
1. Madhusudan Goenka	76,54,000	62.73%	74,38,000	60.96%
2. Vanshika Goenka	5,91,600	4.85%	8,07,600	6.62%
3. Praveen Kumar Goenka	4,80,000	3.93%	4,80,000	3.93%

g. For Details of Shares held by Promoters refer Annexure No. 3(g)(i).

h. Shares reserved for issue under options and contracts/commitments for sale of shares/disinvestment, including the terms and amounts : NIL

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>4</b>	<b>RESERVES &amp; SURPLUS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Securities Premium Account</b>		
	Balance brought forward from previous year	1,501.03	-
	Add: Premium on issue of Equity Share Capital	-	1,501.03
	Add: Premium Utilise on Business Promotion Expenses	79.85	-
	<b>Closing Balance (A)</b>	<b>1,580.88</b>	<b>1,501.03</b>
	<b>Surplus/(Deficit) in the statement of Profit &amp; Loss</b>		
	Balance brought forward from previous year	908.06	324.12
	Add: Profit for the period	427.90	580.53
	Add: Earlier Year Tax Adjustment		3.41
	Less: Surplus Utilise on issue of Bonus Shares	-	0.00
	<b>Net Surplus in the statement of Profit &amp; Loss (B)</b>	<b>1,335.96</b>	<b>908.06</b>
	<b>Total in (`) (A+B)</b>	<b>2,916.84</b>	<b>2,409.09</b>
<b>5</b>	<b>LONG TERM BORROWINGS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Secured Borrowings</b>		
	<b>(i) Term Loans (Refer Note No.8)</b>		
	- Term Loan from Indian Bank	332.32	456.11
	- Term Loan from SIDBI	153.16	-
	- Covid 19 Term loan from Indian Bank	22.67	66.85
	<b>(ii) Long Term maturities of Finance lease obligations [Vehicle Loan]</b>		
	- From Bank of Baroda - Car Loan (Refer Note No.10)	-	3.57
	- From Indian Bank - Car Loan (Refer Note No.10)	17.71	12.17
	<b>Unsecured Borrowings</b>		
	- Body Corporate	237.48	362.91
	<b>Total in (`)</b>	<b>763.34</b>	<b>901.60</b>
	<b>Additional Information:-</b>		
	(i) For details regarding the Securities given, Terms of Repayment, Guarantees, Rate of Interest etc refer note no. 31 & 32.		
	(ii) The company does not have any continuing default in repayment of loans and interest on the balance sheet date.		
<b>6</b>	<b>DEFERRED TAX LIABILITY</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	WDV of Net block as per Companies Act, 2013 (except Land)	1,196.92	942.44
	WDV of Net block as per Income Tax Act, 1961 (except Land)	784.92	595.36
	<b>Excess Depreciation provided under Income Tax Act, 1961 and Tax Impact thereon</b>	<b>412.00</b>	<b>347.08</b>
	Deferred Tax Liability @ 22%	90.64	86.77
	Add: Health & Education Cess	3.63	3.47
		<b>94.27</b>	<b>90.24</b>
	Less: Deferred Tax Liability Opening	90.24	72.23
	<b>Deferred tax liability to be provided / (written back)</b>	<b>4.03</b>	<b>18.01</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>7</b>	<b>OTHER LONG TERM LIABILITY</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Advances from Customers	108.00	216.03
	<b>Total in (`)</b>	<b>108.00</b>	<b>216.03</b>
<b>8</b>	<b>SHORT TERM BORROWINGS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Current maturities of term loan</b> (refer note no. 5 )		
	- Term Loan from Indian Bank	111.96	80.46
	- Term Loan from SIDBI	50.94	-
	- Covid 19 Term Loan	46.70	70.58
	<b>Cash Credit</b>		
	- From Indian Bank (earlier Allahabad Bank)	2,769.28	1,683.72
	-From ICICI Bank	-	-
	-Letter of Credit From Indian Bank (earlier Allahabad Bank)	632.67	199.40
	<b>Total in (`)</b>	<b>3,611.55</b>	<b>2,034.16</b>
<b>9</b>	<b>TRADE PAYABLES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Other Than MSME	236.08	417.36
	Micro, Small and Medium Enterprise (For Details Refer Note No. 9.(i))	199.97	1.95
	<b>Total in (`)</b>	<b>436.05</b>	<b>419.31</b>
	<b>a</b> Principal and Interest amount remaining unpaid	199.97	1.95
	<b>b</b> Interest due thereon remaining unpaid	-	-
	<b>c</b> Interest paid by the company in terms of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
	<b>d</b> Interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
	<b>e</b> Interest Accrued and remaining unpaid	-	-
	<b>f</b> Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	<b>Total in (`)</b>	<b>199.97</b>	<b>1.95</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>10</b>	<b>OTHER CURRENT LIABILITIES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Current maturities of Finance Lease obligations		
	- Vehicle Loan ( <i>Ref Note No.5</i> )	3.53	3.08
	- Car Loan ( <i>Ref Note No.5</i> )	5.88	3.23
	<b>Others, Unsecured</b>		
	Advances received from customers	63.60	280.68
	Statutory Liabilities	36.61	24.80
	Salary payable	18.35	24.93
	Creditors for capital goods	18.81	19.00
	Audit fees payable	2.65	4.10
	Outstanding Liabilities	1.78	-
	<b>Total in (`)</b>	<b>151.22</b>	<b>359.83</b>
<b>11</b>	<b>SHORT TERM PROVISIONS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Provision for Income Tax ( <i>Net of Advance Tax</i> )	26.07	77.72
	<b>Total in (`)</b>	<b>26.07</b>	<b>77.72</b>
<b>13</b>	<b>NON-CURRENT INVESTMENTS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Non Current Investments	55.00	-
	ICICI Pru Multi Asset Fund	11.00	-
	Kotak Equity Opportunities Fund	11.00	-
	Motilal Oswal Nifty 200 Momentum 30 Index Fund	6.00	-
	Motilal Oswal S&P BSE Low Volatility Index Fund	5.00	-
	Nippon India Multi Cap Fund	11.00	-
	WhiteOak Capital Flexi Cap Fund	11.00	-
	<b>Total in (`)</b>	<b>55.00</b>	<b>-</b>
<b>14</b>	<b>OTHER NON-CURRENT ASSETS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Security Deposit</b>		
	- Others	22.12	38.45
	Fixed Deposits	61.17	29.03
	<b>Total in (`)</b>	<b>83.29</b>	<b>67.48</b>
<b>15</b>	<b>INVENTORIES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<i>(As certified by the management)</i>		
	<i>Valued at Cost or NRV whichever is lower</i>		
	Raw Material	2,701.43	2,699.90
	Packing Materials	51.93	19.98
	Finished Goods	46.10	68.03
	Scrap	11.90	8.85
	Semi- Finished Goods	1.36	17.55
	Other Items	16.05	-
	Stores & Spares	45.35	39.13
	<b>Total in (`)</b>	<b>2,874.12</b>	<b>2,853.43</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>16</b>	<b>TRADE RECEIVABLES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	(Unsecured and considered good by management)		
	- Debt Outstanding for more than six months	387.68	31.57
	- Others	2,567.39	1,400.84
	<i>(For Details Refer Note No. 16(i))</i>		
	<b>Total in (`)</b>	<b>2,955.07</b>	<b>1,432.40</b>
<b>17</b>	<b>CASH &amp; CASH EQUIVALENT</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
A)	Cash & Cash Equivalent		
	<b>Balance with Banks:</b>		
	- In Bank Account	450.64	801.14
	<b>Cheques on hand</b>		
	- In Fixed Deposits A/c	121.59	82.64
	<b>Cash in hand</b> <i>(As Certified by the Management)</i>	31.85	17.18
	<b>Total in (`)</b>	<b>604.08</b>	<b>900.95</b>
	<b>Note: All Fixed Deposits are lien with Bank.</b>		
<b>18</b>	<b>SHORT TERM LOANS &amp; ADVANCES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Advance to Staff, Workers and Others	31.21	35.31
	Advance to Suppliers	804.52	849.99
	Advance for Capital Goods	16.18	-
	Other Advances	10.03	6.23
	<b>Total in (`)</b>	<b>861.94</b>	<b>891.53</b>
<b>19</b>	<b>OTHER CURRENT ASSETS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Statutory Receivable	26.67	8.77
	Others receivables	0.32	0.45
	Prepaid Expense	18.14	13.84
	Retention Money	6.95	63.98
	<b>Total in (`)</b>	<b>52.08</b>	<b>87.03</b>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

*Annexure 3g(i)*

**Shares held by Promoters & Promoter Group at the end of the year**

Promoter name	31.03.2025			31.03.2024		
	No. of Shares	% of total shares	% Change in Shareholding	No. of Shares	% of total shares	% Change in Shareholding
Madhusudan Goenka	76,54,000	62.73	1.77	74,38,000	60.96	(25.11)
Praveen Kumar Goenka	4,80,000	3.93	0.00	4,80,000	3.93	(1.24)
<b>Promoter Group :</b>		-	-	-	-	0.00
Vanshika Jain (Goenka)	5,91,600	4.85	(1.77)	8,07,600	6.62	(2.08)
Rajani Goenka	1,200	0.01	(0.00)	1,200	0.01	0.00
Grey Engineering	1,200	0.01	(0.00)	1,200	0.01	0.00
Vedika Keyal	1,600	0.01	0.01	-	-	0.00
Praveen Kumar Goenka(HUF)	1,600	0.01	0.01	-	-	0.00
Madhusudan Goenka(HUF)	1,200	0.01	(0.00)	1,200	0.01	0.00

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

**9.(i) TRADE PAYABLES**

(` in lakh)

**Trade Payables ageing schedule As on 31.03.2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	198.02	-	1.95		199.97
2. Others	236.08	-	-	-	236.08
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2024</b>	<b>434.10</b>	<b>-</b>	<b>1.95</b>	<b>-</b>	<b>436.05</b>

(` in lakh)

**Trade Payables ageing schedule As on 31.03.2024**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	-	1.95	-	-	1.95
2. Others	417.36	-	-	-	417.36
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2023</b>	<b>417.36</b>	<b>1.95</b>	<b>-</b>	<b>-</b>	<b>419.31</b>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

**12.2 Capital Work-in-Progress**

(` in lakh)

**CWIP Ageing schedule As on 31.03.2025**

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	92.09	277.59	211.22	63.98	644.89
Projects temporarily suspended	-	-	-	-	-
<b>TOTAL</b>	<b>92.09</b>	<b>277.59</b>	<b>211.22</b>	<b>63.98</b>	<b>644.89</b>

(` in lakh)

**CWIP Ageing schedule As on 31.03.2024**

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	277.59	211.22	63.98	-	552.79
Projects temporarily suspended	-	-	-	-	-
<b>TOTAL</b>	<b>277.59</b>	<b>211.22</b>	<b>63.98</b>	<b>-</b>	<b>552.79</b>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

**Note 12.1**  
**Property,Plants & Equipment**

(` in lakh)

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Cost as at 01.04.2024	Addition during the year	Sales/adj-during the year	Cost as at 31.03.2025	As at 01.04.2024	For the Period	Sales/adjustment	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Building	670.79	-	-	670.79	212.30	7.26	-	219.56	451.23	458.50
Plant & Equipment	653.89	264.34	-	918.23	217.52	21.51	-	239.04	679.19	436.36
Furniture & Fixtures	5.54	0.73	-	6.28	4.57	0.09	-	4.67	1.61	0.97
Motor Car	56.81	14.82	9.72	61.92	22.54	6.83	7.94	21.44	40.48	34.28
Office Equipments	6.24	1.03	-	7.27	2.67	0.73	-	3.39	3.88	3.57
Air Conditioner	4.05	-	-	4.05	1.64	0.25	-	1.89	2.17	2.41
Electrical Installation	40.71	8.93	-	49.64	36.95	0.92	-	37.87	11.78	3.76
Computers	12.23	5.72	-	17.96	9.65	1.72	-	11.38	6.58	2.58
<b>Current Period</b>	<b>1,450.27</b>	<b>295.59</b>	<b>9.72</b>	<b>1,736.15</b>	<b>507.84</b>	<b>39.32</b>	<b>7.94</b>	<b>539.22</b>	<b>1,196.92</b>	<b>942.44</b>
<b>Previous Financial Year (23-24)</b>	<b>1,352.74</b>	<b>97.53</b>	<b>-</b>	<b>1,450.27</b>	<b>478.26</b>	<b>29.58</b>	<b>-</b>	<b>507.84</b>	<b>942.44</b>	<b>874.48</b>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

**16(i) TRADE RECEIVABLES**

( ` in lakh)

**Trade Receivables ageing schedule As on 31.03.2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables - considered good	2,567.39	222.82	133.29	-	31.57	2,955.07
2. Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2024</b>	<b>2,567.39</b>	<b>222.82</b>	<b>133.29</b>	<b>-</b>	<b>31.57</b>	<b>2,955.07</b>

( ` in lakh)

**Trade Receivables ageing schedule As on 31.03.2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables - considered good	1,400.84	-	-	24.83	6.73	1,432.40
2. Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2023</b>	<b>1,400.84</b>	<b>-</b>	<b>-</b>	<b>24.83</b>	<b>6.73</b>	<b>1,432.40</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>20</b>	<b>REVENUE FROM OPERATIONS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Sale of Traded Goods	5,348.60	3,752.35
	Sale of Manufactured Goods	11,023.36	20,592.19
	<b>Total in (`)</b>	<b>16,371.97</b>	<b>24,344.54</b>
<b>21</b>	<b>OTHER INCOME</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Interest on Fixed Deposit	9.64	6.21
	Foreign Exchange Gain	2.27	3.83
	Discount Received	76.72	60.01
	Incentives Received	-	1.38
	Other Income	7.81	0.01
	LC Collection Charges	28.76	7.06
	Insurance Claim Received	-	3.30
	<b>Total in (`)</b>	<b>125.21</b>	<b>81.79</b>
<b>22</b>	<b>COST OF RAW MATERIALS CONSUMED</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Inventory at the beginning of the year</b>		
	Raw Materials & Others	2785.40	2,106.89
	Add: Purchases of Traded & Manufactured Goods	14544.32	22,854.36
	Add: Carriage Inwards	51.29	48.81
		<b>17,381.02</b>	<b>25,010.06</b>
	<b>Less: Inventory at the end of the year</b>		
	Raw Materials & Others	2,828.02	2,785.40
	<b>Cost of raw materials consumed</b>	<b>14,553.00</b>	<b>22,224.66</b>
<b>23</b>	<b>CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS &amp; STOCK IN TRADE</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Inventories at the end of the year</b> (Valued at lower of Cost or Net Realizable Value)		
	Finished Goods	46.10	68.03
		<b>46.10</b>	<b>68.03</b>
	<b>Inventories at the beginning of the year</b>		
	Finished Goods	68.03	181.75
		<b>68.03</b>	<b>181.75</b>
	<b>(Increase)/Decrease in Stock</b>	<b>21.93</b>	<b>113.72</b>
<b>24</b>	<b>EMPLOYEE BENEFITS EXPENSE</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Salaries & Wages	182.24	178.13
	Bonus	5.44	4.43
	Directors' Remuneration	45.75	36.43
	PF Expenses	9.93	9.30
	ESI Expenses	1.76	1.53
	Gratuity and Pension Expenses	11.86	19.92
	Workmen and Staff Welfare Expenses	20.25	18.80
	<b>Total in (`)</b>	<b>277.23</b>	<b>268.54</b>
<b>25</b>	<b>FINANCE COSTS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>i. Interest Expense</b>		
	Interest on Term Loan	33.96	42.54
	Others	163.05	191.18
	<b>ii. Bank Charges &amp; Other Borrowing Cost</b>		
	Bank & LC Charges	94.31	83.65
	<b>Total in (`)</b>	<b>291.32</b>	<b>317.37</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>			
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>			
<b>26</b>	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Depreciation on Property Plant & Equipment	39.32	29.58
	<b>Total in (`)</b>	<b>39.32</b>	<b>29.58</b>
<b>27</b>	<b>OTHER EXPENSES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>A. Manufacturing Expenses</b>		
	Loading and Unloading Charges	1.32	0.26
	Factory Expenses	22.53	20.20
	Rent on Machinery	1.50	1.73
	Jobwork Charges	15.95	21.80
	Production Expenses	198.66	163.12
	Security Expenses	7.05	5.83
	Inspection and Testing Charges	2.93	1.05
	Stores and Consumables	9.53	7.39
	Factory Electricity Charges	27.81	31.94
	Generator Running Maintenance	0.86	1.81
	Rent	6.38	6.38
	<b>B Administrative &amp; Selling and Distribution Expenses</b>		
	Auditor's Remuneration (Refer Note No.26(a))	3.50	3.50
	Jobwork Charges	64.31	52.91
	Vehicle Maintenance	19.31	17.73
	Business Promotion Expenses	2.38	16.05
	Brokerage & Commission Charges	1.73	51.21
	Carriage Outward	105.68	94.38
	Telephone Charges & Internet Charges	1.27	1.21
	Office Expenses	1.52	1.53
	Printing & Stationery	3.35	1.41
	Repair & Maintenance- Others	18.01	15.67
	Sales Promotion Expenses	4.88	26.80
	Conveyance Expenses	2.72	2.90
	Car Hire Charges	0.87	7.30
	Clearing & Forwarding and Handling Expenses	4.35	7.09
	Donation & Subscription	3.11	2.38
	CSR Expenses	16.40	3.68
	Postage & Courier	0.43	0.34
	Professional and Legal Charges	96.00	49.92
	Travelling Expenses	13.76	11.04
	Filing Fees	-	0.40
	Bad Debt	21.24	-
	ROC Expenses	11.06	0.78
	Share Related Expenses	6.91	-
	General Expenses	9.96	2.71
	Office Electricity Charges	2.21	1.93
	Rent	8.22	5.86
	Insurance	5.54	3.84
	Crisil Ratings	1.25	2.30
	Trade License	0.04	0.02
	Pre Operative Expenses Written Off	-	1.00
	P.Tax	0.18	0.45
	Loss on sale of motor car	1.27	-
	Other Rates & Taxes	16.52	3.04
	<b>Total in (`)</b>	<b>742.53</b>	<b>650.85</b>
<b>27(a)</b>	<b>PAYMENT TO AUDITORS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Statutory Audit & Tax Audit Fees	3.50	3.50
	<b>Total in (`)</b>	<b>3.50</b>	<b>3.50</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b> (Formerly Known as Auro Impex & Chemicals Private Limited) Notes forming part of the Standalone financial statements for the period ended 31st March 2025					
<b>28</b>	<b>Earning Per Share (EPS)</b>		<b>31st March 2025</b>	<b>31st March 2024</b>	
	<b>Basic Earning Per Share</b>				
	Net Profit / (Loss) after tax for calculation of Basic EPS (Rs in Lakhs)		427.90	580.53	
	No. of weighted average equity shares outstanding for the year ended		1,22,00,800	1,17,84,800	
	<b>Basic Earning Per Share from Continuing Operation</b>		<b>3.51</b>	<b>4.93</b>	
	<b>Diluted Earning Per Share</b>				
	Net Profit / (Loss) after tax for calculation of Diluted EPS(in Rs in Lakhs)		427.90	580.53	
	No. of weighted average equity shares outstanding for the year ended		1,22,00,800	1,17,84,800	
	<b>Diluted Earning Per Share from Continuing Operation</b>		<b>3.51</b>	<b>4.93</b>	
<b>29</b>	<b>Related Party Disclosures</b>				
	<b>Details of Related Parties (As Certified by the Management)</b>				
	<b>Description of Relationship</b>	<b>Name of Relationship</b>	<b>Date of Appointment</b>	<b>Designation</b>	
	<b>Key Management Personnel</b>	Mr. Madhusudan Goenka	02.01.2002	Managing Director	
		Mr. Praveen Kumar Goenka	05.08.1994	Whole Time Director	
		Mr. Sibasis Mitra	16.01.2023	Independent Director	
		Ms. Vanshika Jain (Goenka)	01.09.2022	Director	
		Mr. Sankar Thakur	16.01.2023	Independent Director	
		Mr. Raghav Jhunjhunwala	01.11.2022 - 31.01.2025	Company Secretary	
		Mr. Rahul Choudhury	09.04.2025	Company Secretary	
	Mr. Kalyan Kumar Das	16.12.2022	Chief Financial Officer		
	<b>Subsidiary company by virtue of control by management</b>	Auro Industries Ltd.			
	<b>Company in which Key Management Personnel/ Relatives of Key Management Personnel can exercise Significant Influence</b>	Auro Electropower Pvt Ltd.			
		Grey Engineering Works Limited			
		Tatanagar Transport Corporation Ltd.			
	<b>Details of related party transactions during the period ended 31st March 2025 and balance outstanding as at 31st March 2025</b>				
	<b>Name of Party</b>	<b>Nature of Transaction</b>	<b>Year</b>	<b>Transaction During the period (' in lakh)</b>	<b>Closing Balance (' in lakh)</b>
	Auro Electropower Pvt Ltd	Advance Given	2024-2025	1.00	28.00
			2023-2024	(200.00)	(29.00)
	Auro Industries Ltd.	Rent	2024-2025	4.20	-
			2023-2024	(4.25)	-
	Auro Industries Ltd.	Sales	2024-2025	-	-
			2023-2024	-	-
	Auro Industries Ltd.	Purchase	2024-2025	709.26	-
			2023-2024	(1,170.59)	-
	Grey Engineering Works Limited	Professional Charges	2024-2025	2.25	-
			2023-2024	(2.66)	-
	Vanshika Jain (Goenka)	Director Sitting Fees	2024-2025	0.18	-
			2023-2024	(0.13)	-
	Mr. Madhusudan Goenka	Lease Rent	2024-2025	6.38	-
			2023-2024	(6.38)	-
	Mr. Madhusudan Goenka	Reimbursement of Expense	2024-2025	5.19	-
			2023-2024	(83.27)	-
	Mr. Sibasis Mitra	Director Sitting Fees	2024-2025	0.28	0.28
			2023-2024	(0.25)	-
	Mr. Sankar Thakur	Director Sitting Fees	2024-2025	0.28	0.28
			2023-2024	(0.25)	-
	Mr. Raghav Jhunjhunwala	Salary	2024-2025	6.52	-
			2023-2024	(6.65)	(0.53)
	Mr. Raghav Jhunjhunwala	Filling Fees	2024-2025	-	-
			2023-2024	(0.45)	-
	Mr. Kalyan Kumar Das	Salary	2024-2025	18.41	1.29
			2023-2024	(18.41)	(1.03)
	Mr. Kalyan Kumar Das	Conveyance Expenses	2024-2025	2.18	0.17
			2023-2024	(2.21)	(0.17)

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>				
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>				
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>				
Tatanagar Transport Corporation Ltd.	Freight & Transportation	2024-2025	0.24	-
		2023-2024	-	-
<b>Name of Party</b>	<b>Year</b>	<b>Advance Against Salary (` in lakh)</b>	<b>Repayment (` in lakh)</b>	<b>Closing Balance (` in lakh)</b>
Mr. Madhusudan Goenka	2024-2025	-	3.00	29.25
	2023-2024	(0.50)	(3.50)	(32.25)
<b>Directors' Remuneration</b>	<b>Year</b>	<b>Remuneration (` in lakh)</b>	<b>Loan Taken (` in lakh)</b>	<b>Closing Balance (` in lakh)</b>
Mr. Madhusudan Goenka	2024-2025	23.14	-	1.04
	2023-2024	(23.14)	-	(0.38)
Mr. Praveen Kumar Goenka	2024-2025	13.29	-	0.80
	2023-2024	(13.29)	-	(0.54)
Vanshika Jain (Goenka)	2024-2025	9.47	-	0.65
	2023-2024	(5.78)	-	(0.55)
<i>Note: Related Parties have been identified by the Company's Management itself. Figures in bracket relate to previous year i.e. F.Y 2023-24.</i>				
<b>30</b>	<b>Value of imports calculated on CIF basis</b>			
	<b>VALUE OF IMPORT CALCULATED ON CIF BASIS &amp; FOB OF EXPORT</b>	<b>31st March, 2025 Amount (Foreign Cur.)</b>	<b>31st March, 2025 Amount (Rs.)</b>	<b>31st March, 2024 Amount (Foreign Cur.)</b>
	FOB Value of Export -USD	-	-	-
	CIF Value of Import - Capital Goods -USD	2,73,300	2,33,54,605	3,70,832
	<b>Total in (`)</b>	<b>2,73,300</b>	<b>2,33,54,605</b>	<b>3,70,832</b>
<b>31</b>	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		<b>31st March 2025 (` in lakh)</b>	<b>31st March 2024 (` in lakh)</b>
	<b>Contingent Liabilities</b>			
	(i) Claims against the company not acknowledged as debt - Bank Guarantee		25.42	5.79
<b>32</b>	<b>Employee Benefits</b>		<b>31st March 2025</b>	<b>31st March 2024</b>
	Gratuity is paid to employees under the Payment of Gratuity Act 1972 through unfunded scheme. The present value of obligation is determined based on actuarial valuation using Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.			
	<b>a) Change in Defined Benefit Obligations :</b>			
	<b>Valuation Method</b>		Projected Unit Credit Method	Projected Unit Credit Method
	<b>Actuarial Assumptions:</b>		LIC (2006-08) ultimate	LIC (2006-08) ultimate
	-Mortality Rate		1% to 3% depending on age	1% to 3% depending on age
	-Withdrawal Rate		7.25% p.a	7.25% p.a
	-Discount Rate		6%	5.50%
	-Salary Escalation			
	<b>Result of Valuation:</b>			
	-PV of Past Service benefit		34,71,660	23,04,036
	-Current service Cost		4,92,919	4,17,588
	-Total Service Gratuity		1,52,74,966	1,43,04,660
	-Accrued Gratuity		41,18,581	28,89,301
	-LCSA		1,11,76,385	1,14,16,948

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b> <b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b> <b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>																					
<b>33</b>	<b>Notes to Long Term and Short Term Borrowings</b>																				
<p>a. Security:            Primary : Exclusively 1st charge by way of hypothecation of entire current assets of the company present and future i.e., stocks, stocks in process and book debts. Hypothecation of assets created out of bank's finance. Hypothecation of bills / book debts receivables and other assets. Equitable mortgage of land at Kanjuli, PS-Dhaniakhali Dist.- Hooghly, West Bengal &amp; factory shed, office building thereon already constructed and Pledge / hypothecation of firm's / company plant and machinery purchased out of bank finance.</p> <p><b>Additional Information for Securities given, Terms of Repayment, Guarantees, Rate of Interest, etc</b>  <b>Loan from INDIAN BANK (Sanction Letter Dated 30.09.2024)</b>  <b>Overall Limit : 39.34</b></p>																					
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Nature of Facility</th> <th style="text-align: right;">( ` in Crores)</th> </tr> </thead> <tbody> <tr> <td>Cash Credit (OCC)- Regular</td> <td style="text-align: right;">22.00</td> </tr> <tr> <td>Letter of credit DP/DA Max 90D</td> <td style="text-align: right;">9.00</td> </tr> <tr> <td>Bank Guarantee</td> <td style="text-align: right;">0.40</td> </tr> <tr> <td>IND GECLS (taken over from BOB)</td> <td style="text-align: right;">0.09</td> </tr> <tr> <td>Term Loan I 7000862087</td> <td></td> </tr> <tr> <td>For setting up new slitting line 30 ton machinery</td> <td style="text-align: right;">1.37</td> </tr> <tr> <td>GECLS Extension</td> <td style="text-align: right;">0.93</td> </tr> <tr> <td>Term Loan II</td> <td></td> </tr> <tr> <td>For expansion of existing unit</td> <td style="text-align: right;">3.55</td> </tr> </tbody> </table>		Nature of Facility	( ` in Crores)	Cash Credit (OCC)- Regular	22.00	Letter of credit DP/DA Max 90D	9.00	Bank Guarantee	0.40	IND GECLS (taken over from BOB)	0.09	Term Loan I 7000862087		For setting up new slitting line 30 ton machinery	1.37	GECLS Extension	0.93	Term Loan II		For expansion of existing unit	3.55
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**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

<p><u>Name of the Guarantor</u></p> <p>Mr. Madhusudan Goenka</p> <p>Mr Praveen Kumar Goenka</p> <p>Ms. Vanshika Goenka</p> <p>M/s Auro Industries Limited (Mortgagor/Corporate Guarantee)</p>		<b>Guarantee</b>
<p><b>Working Capital:</b> Repayment on Demand.</p> <p><b>Term Loan 1- :</b> To be repaid in 25 equal Quarterly Installments of Rs 10,00,000/- each</p> <p><b>Term Loan 2-:</b> Ballooning repayment in 23 quarterly installments.</p> <p><b>WCTL GECLS-2 :</b> 60 months, including moratorium of 24 months from the date of disbursement. Principal to be repaid in 36 EMIs, starting from October 2021. Residual period upto September 2024.</p> <p><b>WCTL GECLS Extension 1.0 :</b> 48 months, including moratorium of 12 months from the date of disbursement. 36 EMIs after an initial holiday period of 24 months. Residual period upto November 2026.</p> <p>Cash Credit : REPO+ 3.10%</p> <p>Letter of Credit : 50% of the card rate</p> <p>Bank Guarantee : 50% of the card rate</p> <p>IND GECLS (taken over from BOB) : REPO+ 3.50 % to be capped at 9.25%</p> <p>GECLS Extension : REPO+ 3.50 % to be capped at 9.25%</p> <p>Term Loan I 7000862087 : REPO + 4%</p> <p>Term Loan II : REPO + 4%</p>		<b>Period of Advance &amp; Terms of Repayment</b>
		<b>Rate of Interest</b>
32(i)	<p><b>Vehicle Loan from Indian Bank</b></p> <p>Primary security</p> <p>Loan Disbursed</p> <p>Date of loan disbursed</p> <p>Loan Tenure</p> <p>Repayment Start Date</p> <p>Repayment End Date</p> <p>Equated Monthly Instalment amount/Pre EMI</p>	<p><b>Hypotecation of vehicle</b></p> <p>₹ 9,00,000</p> <p>15.07.2023</p> <p>60 months</p> <p>07.08.2023</p> <p>07.07.2028</p> <p>₹ 18,509</p>
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	<p><b>Vehicle Loan from Bank of Baroda</b></p> <p>Primary security</p> <p>Loan Disbursed</p> <p>Date of loan disbursed</p> <p>Loan Tenure</p> <p>Repayment Start Date</p> <p>Repayment End Date</p> <p>Equated Monthly Instalment amount/Pre EMI</p>	<p><b>Hypotecation of vehicle</b></p> <p>₹ 15,00,000</p> <p>22.02.2021</p> <p>60 months</p> <p>01.04.2021</p> <p>01.03.2026</p> <p>₹ 30,021</p>
	<p><b>Vehicle Loan from Indian Bank</b></p> <p>Primary security</p> <p>Loan Disbursed</p> <p>Date of loan disbursed</p> <p>Loan Tenure</p> <p>Repayment Start Date</p> <p>Repayment End Date</p> <p>Equated Monthly Instalment amount/Pre EMI</p>	<p><b>Hypotecation of vehicle</b></p> <p>₹ 9,00,000</p> <p>15.03.2023</p> <p>60 months</p> <p>07.04.2023</p> <p>07.03.2028</p> <p>₹ 18,509</p>
(ii)	<p><b>Vehicle Loan from Indian Bank</b></p> <p>Primary security</p> <p>Loan Disbursed</p> <p>Date of loan disbursed</p> <p>Loan Tenure</p> <p>Repayment Start Date</p> <p>Repayment End Date</p> <p>Equated Monthly Instalment amount/Pre EMI</p>	<p><b>Hypotecation of vehicle</b></p> <p>₹ 9,00,000</p> <p>15.03.2023</p> <p>60 months</p> <p>07.04.2023</p> <p>07.03.2028</p> <p>₹ 18,509</p>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as Auro Impex & Chemicals Private Limited)**  
**Notes forming part of the Standalone financial statements for the period ended 31st March 2025**

	<b>Additional Regulatory Information</b>				
34	The company has taken land from one of the director of the company and are paying yearly rent on which building has been constructed by the company.				
35	The Company has no Investment Property for the period ended 31st March 2025 so there cannot be any revaluation of the same.				
36	Company has not revalued its Property, Plant and Equipment for the period ended 31st March 2025.				
37	Company does not have any intangible asset so there cannot be any revaluation of the same.				
38	<b>Disclosures of Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), is repayable on demand</b>				
a)	Loan Repayable on Demand				
	<b>Type of Borrower</b>	<b>Amount of loan or advance in the nature of loan outstanding</b>		<b>Percentage to the total Loans and Advances in the nature of loans</b>	
		<b>31.03.2025</b>	<b>31.03.2024</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
	Promoters	Nil	Nil	Nil	Nil
	Directors	Nil	Nil	Nil	Nil
	KMPs	Nil	Nil	Nil	Nil
	Related Party	Nil	Nil	Nil	Nil
	<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>
b)	The Company has no Loans without specifying any terms or period of repayment.				
39	In the opinion of Board of Directors, provision for all known liabilities have been made in the accounts and there does not exist any other liabilities, contingent or otherwise except whatever have been accounted for or stated in the Balance Sheet except for TDS Demand as per TRACES of Rs. 22,013.05/-.				
40	The company has followed accounting as per division I of schedule III of Companies act 2013, but has only disclosed those areas that are applicable to the company.				
41	The company has no Intangible asset under development for the period ended 31st March, 2025.				
42	The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceedings have been initiated or pending against the company under BT(P) Act, 1988 & Rules made thereunder.				
43	The Company has borrowings from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.				
44	The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender for the period ended 31st March,2025.				
45	Previous GAAP figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act,2013.				
46	As per the information available with the management, the company has not entered into any transactions during the year with the companies who are into liquidation or struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 respectively except outstanding balance of Rs. 21,24,000/- payable by Atharva Metals Private Limited which has been written off during the financial year 2024-25.				
47	<b>Registration of charges or satisfaction with Registrar of Companies</b> No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.				
48	<b>Utilisation of Borrowed funds and share premium</b>				
a	The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries				
b	The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.				

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>				
<b>(Formerly Known as Auro Impex &amp; Chemicals Private Limited)</b>				
<b>Notes forming part of the Standalone financial statements for the period ended 31st March 2025</b>				
<b>49(a)</b>	<b>Ratio Analysis of Financial Year</b>	<b>Formula</b>	<b>31st March, 2025</b>	<b>31st March 2024</b>
i	Current Ratio	Current Asset/ Current Liab	1.74	2.13
ii	Debt Equity Ratio*	Total Debt/shareholder fund	1.06	0.81
iii	Debt Service Coverage Ratio	Earning available for Debt service/ debt service	2.28	2.95
iv	Return on Equity Ratio**	Net Profit / Shareholders Fund	10%	16%
v	Inventory Turnover Ratio***	COGS or Sales/ Avg Inventory	5.72	9.47
vi	Trade Receivable Turnover Ratio****	Total Sales/Trade Receivable	7.46	17.00
vii	Trade Payable Turnover Ratio*****	Total Purchase / Trade Payable	34.03	75.24
viii	Net Capital Turnover Ratio*****	Sales/ Avg Working Cap	5.12	10.86
ix	Net Profit Ratio	Net Profit / Sales	3%	2%
x	Return on Capital Employed*****	EBIT/ (Networth+ Total Debt+Deff Tax Liab)	9%	16%
xi	Return on Investment	MV at Begin -MV at End / MV at Begin	-	-
<p><i>*An increase in debt leads to a higher debt-to-equity ratio.</i></p> <p><i>**The decline in ROE was caused by a decrease in profits.</i></p> <p><i>***The inventory turnover ratio declined as a result of reduced revenue from operations.</i></p> <p><i>****A decline in sales led to a reduction in the trade receivable turnover ratio.</i></p> <p><i>*****The trade payable turnover ratio decreased due to a drop in purchases and an increase in average payables.</i></p> <p><i>*****The decrease in the net capital turnover ratio was driven by lower sales and a rise in average working capital.</i></p> <p><i>*****The Return on Capital Employed (ROCE) declined due to a decrease in profits &amp; revenue from operations.</i></p>				
50	No Undisclosed Income has been recorded in the Books of Accounts for the period ended 31st March, 2025.			
51	<b>Compliance with approved Scheme(s) of Arrangements</b>			
	During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.			
52	<b>Corporate Social Responsibility(CSR)</b>			
	<b>Particulars</b>	<b>Amount</b>		
	Amount required to be spent by the company during the year,	12.47		
	Amount of expenditure incurred (incl Excess CSR paid setoff for last financial year Rs. 0.02 lakhs)	12.47		
	Shortfall at the end of the year	-		
	Total of previous years shortfall,	-		
	Nature of CSR activities	<b>Blood Donation Camp &amp; Distribution of cloth &amp; blanket to poor people</b>		
53	The Company has neither Traded nor Invested in Crypto or Foreign Currency for the period ended 31st March 2025.			
54	The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017			
55	The Company is having single reporting segment hence disclosure as require by the Accounting Standard 17 is not applicable.			
56	In the opinion of the Board of Directors, the value of realisation of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the financial statement.			
<p><b>The accompanying notes are an integral part of the financial statements.</b></p> <p><b>As per our Report of even date.</b></p>				
<p>For Jain Sonu &amp; Associates (Chartered Accountants) Firm Reg. No.: 324386E</p>		<p>For and on behalf of Board of Auro Impex &amp; Chemicals Limited</p>		
		Sd/- Praveen Kumar Goenka Whole Time Director DIN- 00156943	Sd/- Madhusudan Goenka Managing Director DIN- 00146365	
<p>CA. Sonu Jain Membership No. : 060015 Place. : Kolkata Date: 23rd of May, 2025</p>		Sd/- Rahul Choudhury Company Secretary	Sd/- Kalyan Kumar Das Chief Financial Officer	

## INDEPENDENT AUDITOR'S REPORT

To  
The Members  
M/s Auro Impex & Chemicals Limited

### Report on the Consolidated Financial Statements

#### Opinion

We have audited the accompanying consolidated financial statements of the **M/s Auro Impex & Chemicals Limited** (“Formerly Known as **Auro Impex & Chemicals Private Limited**) (“The Holding Company”), which comprise the Consolidated Balance Sheet as at **31st March, 2025**, the Consolidated Statement of Profit & Loss and Consolidated Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements for the year ended 31st March, 2025 give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at 31st March 2025, and its Consolidated **profits** for the year ended on that date.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Consolidated Financial Statements for the current period. These matters were addressed in the context of our audit of the consolidated financial

statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have not determined any matters as key audit matters to be communicated in our reports.

### **Information Other than the Consolidated Financial Statements and Auditor's Report Thereon**

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report, Business Responsibility Report but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

### **Management's Responsibility for the Consolidated Financial Statements**

The Company's board of directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, consolidated financial performance of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We draw attention to Note 56 to the financial statements in relation to outstanding balances of trade receivables, trade payables and loan and advances which are subject to confirmation and subsequent adjustments if any.

### **Report on Other Legal and Regulatory Requirements**

1. (A) As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

- b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and Consolidated Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards specified under section 133 of the Act.
- e) On the basis of written representations received from the directors, as on 31<sup>st</sup> March 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in **Annexure 'A'**. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- (g) With respect to the other matters to be included in the Auditor's Report in accordance With Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- a) The Company does not have any pending litigations as at 31<sup>st</sup> March 2025 which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by Company.
- d) (i) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) during the year by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:
- Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of Company or
  - Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- ii. The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities

("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall:

- Directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the funding party or
- Provide any guarantee, security or the like form or on behalf of the Ultimate Beneficiaries; and

iii. Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that representations under sub clause (d) (i) and (d) (ii) contain any material misstatement.

e) The Company has not declared or paid any dividend during the year.

f) The period where Audit trail (edit log) facility was enabled and operated throughout the year for the respective accounting software further Audit trail features was not tampered during the said period.

(C) With respect to the matters to be included in the Auditor's Report under section 197(16) of the Act:

With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of the Act.

**For Jain Sonu & Associates**  
**(Chartered Accountants)**  
**Firm's Registration No.: 324386E**

**CA Sonu Jain**  
**Membership No: 060015**  
**UDIN No.: 25060015BMLXBW6006**

**Place: Kolkata**  
**Date: 23.05.2025**

## **Annexure - A to the Auditors' Report**

### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of **Auro Impex & Chemicals Limited ("The Company")** as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

#### **Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For Jain Sonu & Associates**  
**(Chartered Accountants)**  
**Firm's Registration No.: 324386E**

**CA Sonu Jain**  
**Membership No : 060015**  
**UDIN No.: 25060015BMLXBW6006**

**Place: Kolkata**  
**Date: 23.05.2025**

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>				
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>				
<b>Consolidated Balance Sheet as on 31st March, 2025</b>				
		Notes	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>A</b>	<b>EQUITY AND LIABILITIES</b>			
<b>1</b>	<b>Shareholders' Funds</b>			
(a)	Share Capital	3	1,220.08	1,220.08
(b)	Reserves and Surplus	4	3,501.05	2,958.40
	<b>Total Shareholders' Funds</b>		<b>4,721.13</b>	<b>4,178.48</b>
<b>2</b>	<b>Non-Current Liabilities</b>			
(a)	Long Term Borrowings	5	781.83	946.22
(b)	Deferred Tax Liabilities (Net)	6	94.46	90.90
(c)	Other Long Term Liability	7	108.00	216.03
	<b>Total Non-Current Liabilities</b>		<b>984.29</b>	<b>1,253.15</b>
<b>3</b>	<b>Current Liabilities</b>			
(a)	Short Term Borrowings	8	5,509.46	2,561.51
(b)	Trade Payables	9		
	(i) Dues to Micro & Small Enterprises		199.97	1.95
	(ii) Dues to Others		316.53	579.15
(c)	Other Current Liabilities	10	271.16	414.26
(d)	Short Term Provisions	11	38.43	93.06
	<b>Total Current Liabilities</b>		<b>6,335.55</b>	<b>3,649.93</b>
	<b>Total Equity &amp; Liabilities</b>		<b>12,040.98</b>	<b>9,081.57</b>
<b>B</b>	<b>ASSETS</b>			
<b>1</b>	<b>Non-Current Assets</b>			
(a)	<b>Property,Plants &amp; Equipment &amp; Intangible Assets</b>			
	Property,Plants & Equipment	12.1	1,229.94	981.98
	Capital work-in-progress	12.2	644.89	552.79
(b)	Non-Current Investment	12.3	77.00	-
(c)	Other Non-Current Assets	13	88.66	195.13
	<b>Total Non-Current Assets</b>		<b>2,040.49</b>	<b>1,729.91</b>
<b>2</b>	<b>Current Assets</b>			
(a)	Inventories	14	3,419.82	3,428.71
(b)	Trade Receivables	15	4,439.08	1,769.25
(c)	Cash and Cash Equivalent	16	1,089.72	1,104.20
(d)	Short Term Loans and Advances	17	970.46	924.80
(e)	Other Current Assets	18	81.41	124.70
	<b>Total Current Assets</b>		<b>10,000.49</b>	<b>7,351.66</b>
	<b>Total Assets</b>		<b>12,040.98</b>	<b>9,081.57</b>
<b>Summary of Significant Accounting Policies</b>		<b>"2"</b>		
<b>The accompanying Notes are an Integral part of the Financial Statement</b>				
<b>As per our Report of even date.</b>			<b>For and on behalf of Board of Auro Impex &amp; Chemicals Limited</b>	
<b>For Jain Sonu &amp; Associates (Chartered Accountants) Firm Reg. No.: 324386E</b>			<b>Sd/- Praveen Kumar Goenka Whole Time Director 'DIN-00156943</b>	<b>Sd/- Madhusudan Goenka Managing Director 'DIN-00146365</b>
<b>CA. Sonu Jain Membership No. : 060015 Place. : Kolkata Date. : 23rd of May, 2025</b>			<b>Sd/- Rahul Choudhury Company Secretary</b>	<b>Sd/- Kalyan Kumar Das Chief Financial Officer</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b> <b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b> <b>Consolidated Statement of Profit &amp; Loss for the period ended 31st March, 2025</b>				
		Notes	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>A</b>	<b>INCOME</b>			
	Revenue from Operation	19	26,295.21	31,815.51
	Other Income	20	176.23	129.99
<b>I</b>	<b>TOTAL INCOME</b>		<b>26,471.44</b>	<b>31,945.50</b>
<b>B</b>	<b>EXPENSES</b>			
	Purchase of Traded Goods	21	10,348.15	8,218.74
	Cost of Raw Materials consumed	22	13,843.74	21,233.26
	Change in Inventories of Finished Goods , Work-In-Progress & Stock-In-Trade	23	51.50	49.00
	Employee Benefits Expense	24	372.32	365.94
	Finance Costs	25	373.06	419.18
	Depreciation and Amortization Expense	26	46.53	35.67
	Other Expenses	27	817.34	739.68
<b>II</b>	<b>TOTAL EXPENSES</b>		<b>25,852.64</b>	<b>31,061.48</b>
<b>III</b>	<b>PROFIT BEFORE TAX ( I - II )</b>		<b>618.80</b>	<b>884.02</b>
<b>IV</b>	<b>TAX EXPENSES :</b>			
	<b>(1) Provision for Income Tax</b>			
	- Current Tax		148.43	224.85
	- MAT Credit Entitlement (created)/utilised		0.00	-
	- Earlier Years Taxes		3.83	13.71
	<b>(2) Deferred Tax</b>			
	- Deferred Tax Liability created/(reversed)		3.56	18.39
			<b>155.82</b>	<b>256.94</b>
<b>V</b>	<b>PROFIT/(LOSS) FOR THE YEAR ( III - IV )</b>		<b>462.98</b>	<b>627.08</b>
	Earning per equity share(Nominal value of share ` 10)			
	- Basic	28	3.79	5.32
	- Diluted		3.79	5.32
<b>Summary of Significant Accounting Policies</b>		"2"		
<b>The accompanying Notes are an Integral part of the Financial Statement</b>				
As per our Report of even date.		For and on behalf of Board of		
For Jain Sonu & Associates		Auro Impex & Chemicals Limited		
(Chartered Accountants)		-		
Firm Reg. No.: 324386E		Sd/-	Sd/-	
		Praveen Kumar Goenka	Madhusudan Goenka	
		Whole Time Director	Managing Director	
		DIN-00156943	DIN-00146365	
		Sd/-	Sd/-	
		Rahul Choudhury	Kalyan Kumar Das	
		Company Secretary	Chief Financial Officer	
CA. Sonu Jain				
Membership No. : 060015				
Place. : Kolkata				
Date. : 23rd of May, 2025				

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**  
**Consolidated Cash Flow Statement for the period ended 31st March, 2025**

Particulars	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
<b>Cash Flow From Operating Activities :</b>		
Profit before tax from continuing operations	618.80	884.02
Profit before tax	<b>618.80</b>	<b>884.02</b>
<b>Add/ (Less): Non Cash &amp; Non Operating Item</b>		
Depreciation	46.53	35.67
Interest & Finance Cost	266.63	333.68
Profit sale of Car	(0.03)	(2.73)
Forex Fluctuation	(23.71)	(4.62)
Interest received	(28.17)	(23.93)
<b>Operating Profit Before Working Capital Changes</b>	<b>880.05</b>	<b>1,222.10</b>
<b>Adjusted for:</b>		
Increase/(Decrease) in Trade Payables	(40.89)	254.15
Increase/(Decrease) in Other Current Liabilities	(143.10)	(426.80)
Increase/(Decrease) in Other Long-Term Liabilities	(108.03)	16.24
(Increase)/Decrease in Trade Receivables	(2,669.82)	(273.86)
(Increase)/Decrease in Inventories	8.89	(629.52)
(Increase)/Decrease in Short Term Loans and Advances	(45.66)	302.67
(Increase)/Decrease in Other Non-Current Assets	106.47	(138.42)
(Increase)/Decrease in Other Current Assets	43.28	62.47
<b>Extraordinary Items Before Tax</b>	<b>(1,968.81)</b>	<b>389.04</b>
Direct taxes paid (net of refunds)	(207.07)	(294.38)
<b>Net Cash Flows From/ (Used) In Operating Activities (A)</b>	<b>(2,175.87)</b>	<b>94.66</b>
<b>Cash Flows From Investing Activities :</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	(388.41)	(386.20)
Investment during the year	(77.00)	
Proceeds from Sale of Assets	1.82	3.97
Interest received	28.17	23.93
<b>Net Cash Flows From/ (Used) In Investing Activities (B)</b>	<b>(435.42)</b>	<b>(358.30)</b>
<b>Cash Flows From Financing Activities :</b>		
Proceeds from Issuance of Share Capital	79.85	1,793.03
Proceeds/(Repayment) from Long Term Borrowings	(164.39)	(28.41)
Proceeds / (Repayment) from Short Term Borrowings	2,947.95	(1,339.78)
Interest paid	(266.63)	(333.68)
<b>Net Cash Flows From/ (Used) In Financing Activities (C)</b>	<b>2,596.78</b>	<b>91.16</b>
<b>Net Increase/ (Decrease) In Cash And Cash Equivalent (A+B+C)</b>	<b>(14.51)</b>	<b>(172.48)</b>
Cash and Cash Equivalents at the beginning of the year	1,104.20	1,276.67
<b>Cash and Cash Equivalent At The End Of The Year</b>	<b>1,089.71</b>	<b>1,104.20</b>
<b>Component Of Cash and Cash Equivalents</b>		
Cash in Hand	55.12	47.47
With Banks - In Current Account	603.33	802.99
On Deposit Account	431.27	253.75
<b>Total Cash and Cash Equivalents (Note No. 16)</b>	<b>1,089.71</b>	<b>1,104.20</b>

The accompanying Notes are an Integral part of the Financial Statement

As per our report of even date  
For Jain Sonu & Associates  
(Chartered Accountants)  
Firm Reg. No.: 324386E

CA. Sonu Jain  
Membership No. : 060015  
Place. : Kolkata  
Date. : 23rd of May, 2025

For and on behalf of Board of Directors of  
Auro ImpeX & chemicals Limited

Sd/-  
Praveen Kumar Goenka  
Whole Time Director  
DIN-00156943

Sd/-  
Rahul Choudhury  
Company Secretary

Sd/-  
Madhusudan Goenka  
Managing Director  
DIN-00146365

Sd/-  
Kalyan Kumar Das  
Chief Financial Officer

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**  
**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

Note	Particulars
(1) a.	<p><b>General Corporate Information</b>  Auro Impex &amp; Chemicals Limited is an Auro Group Company incorporated on 20th January, 1994 with a vision to cater to the ever growing requirements of industrial air pollution equipment in industries. Auro, with its state of the art facility and a widespread domestic and international network, focuses on the manufacturing, exporting and supply of Discharge &amp; Collecting Electrodes, and Electrostatic Precipitator (ESP) internal parts and spares. We also provide niche ESP electrical control solutions making use of the latest available technology for the same to lower outlet emissions. The organisation is ISO 9001:2015 certified, which enables us to operate with high efficiency, work at low costs, and provide superior quality to our customers.</p>
b.	<p><b>Basis of accounting and preparation of financial statements</b>  The consolidated financial statements of the company have been prepared in accordance with generally accepted accounting principles in India. The company has prepared these consolidated financial statements to comply in all material respects with the accounting standards notified under relevant provisions of the Companies Act, 2013. The consolidated financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of consolidated financial statements are consistent with those of previous year.</p> <p>Subsidiary is an enterprise that is controlled by parent.  As per Accounting Standard (AS)-21 'Consolidated Financial Statement', Control can also be established by Control of the composition of the board of directors. Here the company has control over the subsidiary by controlling the composition of the board of directors in the subsidiary company. Minority Interest has not been computed because consolidation has been done due to control over composition of board of Directors and there is no direct/indirect investment in the subsidiary company by the parent company.</p> <p>Consolidated Financial Statement includes Financial of Auro Industries Limited by virtue of controlling the composition of the board of directors in the said company.</p>
2	<p><b>Summary of Significant Accounting Policies.</b></p>
a.	<p><b>AS - 1 Presentation and Disclosure of Consolidated Financial Statements</b></p> <p>The consolidated financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting in accordance with the generally accepted accounting principles (GAAP) in India and comply with the Accounting Standards prescribed in the Companies (Accounting Standards) Rules, 2006 and with the relevant provisions of the Companies Act 2013, to the extent possible.</p> <p><b>Use of Estimates</b>  The preparation of Consolidated financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustments to the carrying amounts of assets or liabilities in future periods.</p> <p>i) The financial statements of the Group companies are consolidated on a line-by-line basis.  ii) As far as possible the Consolidated Financial Statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the company's financial statements  iii) The financial statements of the entities used for the purpose of consolidation are drawn up to the same reporting date as that of the company.</p>
b.	<p><b>AS - 2 Valuation of inventories</b>  Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.</p>
c.	<p><b>AS - 3 Cash Flow Statements</b>  <b>Cash and Cash Equivalents</b>  Cash Flow Statement has been prepared under Indirect Method. Cash and cash equivalents for the purpose of cash flow statement comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.</p>
d.	<p><b>AS - 5 Net Profit or Loss for the Period, Prior Period Items, and changes in Accounting Policies</b>  Significant items of Extra-Ordinary Items, and Prior Period Incomes and Expenditures, are accounted in accordance with Accounting Standard 5.</p>
e.	<p><b>AS - 9 Revenue Recognition</b>  Revenue or Income and costs or Expenditure are generally accounted for on accrual basis.  Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty and GST.</p> <p><b>Income from services</b>  Revenues are recognised when services are rendered and related costs are incurred.</p>
f.	<p><b>Other Income</b>  Interest income and all other income are accounted on accrual basis.</p>

**AURO IMPEX & CHEMICALS LIMITED**  
**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**

**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

- g. AS - 10 Accounting for Property, Plant & Equipment**  
 Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.
- Depreciation*  
 Depreciation on Plant, Property & Equipment has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset.  
 During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013. The Company has restated the life of Building and Plant & Machinery from 30 to 60 Years and 15 to 30 Years respectively.
- h. AS - 11 Accounting for Effects in Foreign Exchange Rates**  
 The Company has Foreign Currency Transaction.
- i. AS - 13 Investments**  
 Non Current investments are carried at cost plus interest accrued on them.
- j. AS - 15 Employee Benefits**  
*Retirement Benefits*  
 The Payment of Gratuity Act, 1972 is applicable on the company .
- AS - 18 Related Party Transactions**  
 Related Party Transactions are disclosed in the Notes to Accounts.
- k. AS - 20 Earnings Per Share**  
 Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.  
 For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during period are adjusted for the effects of all dilutive potential equity shares.  
  
 EPS for previous year is Restated for Bonus shares issued during the year. Bonus shares has been issued by capitalising securities premium & profit and loss account.
- l. AS - 22 Accounting for Taxes on Income**  
 Tax expense comprises current and deferred tax. Current Income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act, 1961 enacted in India. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date.  
 Deferred income taxes reflect the impact of timing differences between taxable income and accounting income originating during the current year and reversal of timing differences for the earlier years. Deferred tax is measured using the tax rates and the tax laws enacted or substantively enacted at the reporting date. Deferred tax assets are recognised only to the extent that there is reasonable certainty that they will be realised in future. However, where there is unabsorbed depreciation and carry forward loss under the income tax laws, deferred tax assets are recognised only if there is a virtual certainty of realisation of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written off to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realised.  
  
 Minimum Alternate Tax (MAT) paid in a year is charged to the statement of profit and loss as current tax. The company recognizes MAT credit available as an asset only to the extent that there is convincing evidence that the company will pay normal income tax during the specified period i.e the period for which MAT credit is allowed to be carried forward. In the year in which the company recognizes MAT credit as an asset in accordance with the guidance note on accounting for credit available in respect of Minimum Alternative Tax under the income tax Act, 1961, the said asset is created by way of credit to the statement of profit and loss and shown as "MAT Credit Entitlement!". The company reviews the "MAT credit entitlement" asset at each reporting date and writes down the asset to the extent the company does not have convincing evidence that it will pay normal tax during the specified period.
- m. AS - 26 Intangible Assets**  
 Intangible assets are recognized when the assets is identifiable, is within the control of the Company, it is probable that the future economic benefits that are attributable to the assets will flow to the company and cost of the assets can be reliably measured.  
  
 Acquired intangible assets are recorded at acquisition cost and amortized on written down value basis based on the useful lives of the assets, which in management's estimate represents the period during which economic benefits will be derived from their use.
- n. AS - 29 Provisions and Contingent Liabilities and Contingent Assets**  
 A Provision should be recognised when an enterprise has a present obligation as a result of a past event or it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

**AURO IMPEX & CHEMICALS LIMITED**  
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**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

3	SHARE CAPITAL	31st March 2025 (` in lakh)		31st March 2024 (` in lakh)	
	<b>Authorized Share Capital</b> 1,40,00,000 (P.Y. 1,40,00,000) Equity shares of ` 10 each.	1,400.00		1,400.00	
		1,400.00		1,400.00	
	<b>Issued, Subscribed and Fully Paid-up Shares Capital</b> 1,22,00,800 (P.Y. 1,22,00,800) Equity shares of ` 10 each.	1,220.08		928.08	
	Issued during the period	-		292.00	
	<b>Total Issued, Subscribed and Fully Paid-up Shares Capital</b>	1,220.08		1,220.08	

a.	Reconciliation of the shares outstanding at beginning and at the end of the reporting period.	31st March 2025		31st March 2024	
		No. of Shares	Value of Share (` in Lakhs)	No. of Shares	Value of Share (` in Lakhs)
	At the beginning of the period, Equity shares of ` 10 each.	1,22,00,800	1,220.08	92,80,800	928.08
	Issued during the period, Equity shares of ` 10 each.	-	-	29,20,000	292.00
	<b>Outstanding at the end of the period, Equity shares of ` 10 each.</b>	1,22,00,800	1,220.08	1,22,00,800	1,220.08

b. The company has only one class of equity shares, par value being Rs. 10 per share. Each holder of equity shares is entitled to one vote per share.

c. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

d. The company has no holding/ultimate holding company .

e. The Company has not issued any number of shares for consideration other than cash and has not bought back any number of shares during the period of five years immediately preceding the reporting date.

f. **Details of shareholders holding more than 5% shares in the company**

Equity shares of ` 10 each fully paid up	31st March 2025		31st March 2024	
	No. of Shares	Percentage of shares	No. of Shares	Percentage of shares
1. Madhusudan Goenka	76,54,000	62.73%	74,38,000	60.96%
2. Vanshika Goenka	5,91,600	4.85%	8,07,600	6.62%
2. Praveen Kumar Goenka	4,80,000	3.93%	4,80,000	3.93%

g. For Details of Shares held by Promoters refer Annexure No. 3(g)(i).

h. Shares reserved for issue under options and contracts/commitments for sale of shares/ disinvestment, including the terms and amounts :  
NIL

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<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>			
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>4</b>	<b>RESERVES &amp; SURPLUS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Securities Premium Account</b>		
	Balance brought forward from previous year	1,501.03	-
	Add: Premium Utilise on Business Promotion Expenses	79.85	1,501.03
	Less: Premium Utilise on issue of Bonus Shares	-	-
	<b>Closing Balance (A)</b>	<b>1,580.88</b>	<b>1,501.03</b>
	<b>Surplus/(Deficit) in the statement of Profit &amp; Loss</b>		
	Balance brought forward from previous year	1,039.70	409.21
	Add: Profit for the period	462.98	627.08
	Add/Less: Earlier Year Tax Adjustment	(0.18)	3.41
	Less: Surplus Utilise on issue of Bonus Shares	-	-
	<b>Net Surplus in the statement of Profit &amp; Loss (B)</b>	<b>1,502.50</b>	<b>1,039.70</b>
	<b>Capital Reserve</b>	<b>417.67</b>	<b>417.67</b>
	<b>Total (C)</b>	<b>417.67</b>	<b>417.67</b>
	<b>Total in (`) (A+B+C)</b>	<b>3,501.05</b>	<b>2,958.40</b>
<b>5</b>	<b>LONG TERM BORROWINGS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Secured Borrowings</b>		
	<b>Term Loans(Refer Note No. 8)</b>		
	- Term Loan from Indian Bank	332.32	456.11
	- Term Loan from SIDBI	153.16	
	- Covid 19 Term loan from Indian Bank	41.17	66.85
	- Term Loan from Bank Covid Loan-2	-	44.62
	<b>Long Term maturities of Finance lease obligation</b>		
	- From Bank of Baroda - Car Loan (Refer Note No. 10)	-	3.57
	- From Indian Bank - Car Loan (Refer Note No.10)	17.71	12.17
	<b>Unsecured Borrowings</b>		
	- Body Corporate	237.48	362.91
	<b>Total in (`)</b>	<b>781.83</b>	<b>946.22</b>
	<b>Additional Information:-</b>		
	(i) For details regarding the Securities given, Terms of Repayment, Guarantees, Rate of Interest etc refer note no. 32 & 33.		
	(ii) The company does not have any continuing default in repayment of loans and interest on the balance sheet date.		
<b>6</b>	<b>DEFERRED TAX LIABILITY</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	WDV of Net block as per Companies Act, 2013 (except Land)	1,229.94	981.98
	WDV of Net block as per Income Tax Act, 1961 (except Land)	817.18	632.27
	<b>Excess Depreciation provided under Income Tax Act, 1961 and Tax Impact thereon</b>	<b>412.76</b>	<b>349.71</b>
	Deferred Tax Liability	90.64	87.35
	Add: Surcharge @ 10%	-	0.06
	Add: Health & Education Cess	3.63	3.50
		<b>94.46</b>	<b>90.90</b>
	Less: Deferred Tax Liability Opening	90.90	72.51
	<b>Deferred tax liability to be provided / (written back)</b>	<b>3.56</b>	<b>18.39</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
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<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>7</b>	<b>OTHER LONG TERM LIABILITY</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Advances from Customers	108.00	216.03
	<b>Total in (`)</b>	<b>108.00</b>	<b>216.03</b>
<b>8</b>	<b>SHORT TERM BORROWINGS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Current maturities of term loan</b> (refer note no. 5)		
	- Term Loan	111.96	115.65
	- Term Loan from SIDBI	50.94	
	- Covid 19 Term Loan	74.44	70.58
	<b>Cash Credit</b>		
	- From Indian Bank (earlier Allahabad Bank)	4,228.57	2,175.88
	-From ICICI Bank	-	
	-Letter of Credit From Indian Bank (earlier Allahabad Bank)	1,043.55	199.40
	<b>Total in (`)</b>	<b>5,509.46</b>	<b>2,561.51</b>
<b>9</b>	<b>TRADE PAYABLES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Other Than MSME	316.53	579.15
	Micro, Small and Medium Enterprise (For Ageing Refer Note No. 9(i))	199.97	1.95
	<b>Total in (`)</b>	<b>516.50</b>	<b>581.10</b>
	<b>a</b> Principal and Interest amount remaining unpaid	199.97	1.95
	<b>b</b> Interest due thereon remaining unpaid	-	-
	<b>c</b> Interest paid by the company in terms of section 16 of the Micro, Small and Medium Enterprise Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day	-	-
	<b>d</b> Interest due and payable for the period of delay in making payments (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprise Development Act, 2006	-	-
	<b>e</b> Interest Accrued and remaining unpaid	-	-
	<b>f</b> Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-
	<b>Total in (`)</b>	<b>199.97</b>	<b>1.95</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
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<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>10</b>	<b>OTHER CURRENT LIABILITIES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Current maturities of Finance Lease obligations		
	- Vehicle Loan(Ref Note No.5)	3.53	3.08
	- Car Loan (Ref Note No.5)	5.88	3.23
	Current maturities of Long-Term Debt (Ref Note No.5)	-	
	<b>Others, Unsecured</b>	-	
	Creditor for Capital goods	-	
	Advances received from customers	152.34	312.03
	Director remuneration payable	-	-
	Liabilities for Expenses	6.01	7.58
	Statutory Liabilities	57.89	40.30
	Sundry Creditors for Capital Goods	-	-
	Salary payable	24.05	24.93
	Creditors for capital goods	18.81	19.00
	Audit fees payable	2.65	4.10
	<b>Total in (`)</b>	<b>271.16</b>	<b>414.26</b>
<b>11</b>	<b>SHORT TERM PROVISIONS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Provision for Income Tax (Net off Advance Tax)	38.43	93.06
	<b>Total in (`)</b>	<b>38.43</b>	<b>93.06</b>
<b>12.3</b>	<b>NON-CURRENT INVESTMENTS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	Non Current Investments	77.00	
	Icici Pru Multi Asset Fund	-	
	Kotak Equity Opp. Fund	11.00	
	Motilal Oswal Nifty 200 Momentum	6.00	
	Motilal Oswal S&P Bse Low Volatility	5.00	
	Nippon India Multi Cap Fund	11.00	
	Whiteoak Capital Flexi Cap Fund	11.00	
	DSP Equity Opportunity Fund	11.00	
	UTI Multi Asset Allocation Fund	11.00	
		-	
		<b>77.00</b>	
<b>13</b>	<b>OTHER NON-CURRENT ASSETS</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<b>Security Deposit</b>		
	- Others	22.12	38.45
	Fixed Deposits	66.54	156.68
	<b>Total in (`)</b>	<b>88.66</b>	<b>195.13</b>
<b>14</b>	<b>INVENTORIES</b>	<b>31st March 2025</b> (` in lakh)	<b>31st March 2024</b> (` in lakh)
	<i>(As certified by the management)</i>		
	<i>Valued at Cost or NRV whichever is lower</i>		
	Raw Material	2,701.43	2,699.90
	Packing Materials	51.93	19.98
	Finished Goods	46.10	68.03
	Finished Goods Traded	545.70	575.28
	Scrap	11.90	8.85
	Semi- Finished Goods	1.36	17.55
	Other Items	16.05	
	Stores & Spares	45.35	39.13
	<b>Total in (`)</b>	<b>3,419.82</b>	<b>3,428.71</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>			
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>15</b>	<b>TRADE RECEIVABLES</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		( ` in lakh)	( ` in lakh)
	(Unsecured and considered good by management)		
	-Debt Outstanding for more than six months	410.04	71.66
	- Others	4,029.04	1,697.60
	<i>For Ageing Refer Note No. 15.(i)</i>		
	<b>Total in ( ` )</b>	<b>4,439.08</b>	<b>1,769.25</b>
<b>16</b>	<b>CASH &amp; CASH EQUIVALENT</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		( ` in lakh)	( ` in lakh)
	Cash & Cash Equivalent		
	<b>Balance with Banks:</b>		
	- In Bank Account	603.33	802.99
	- In Fixed Deposits A/c (Indian Bank & Bank of Baroda)	431.27	253.75
	<b>Cash in hand</b> (As certified by management)	55.12	47.47
	<b>Total in ( ` )</b>	<b>1,089.72</b>	<b>1,104.20</b>
	<i>Note: All Fixed Deposits are lien with Bank.</i>		
<b>17</b>	<b>SHORT TERM LOANS &amp; ADVANCES</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		( ` in lakh)	( ` in lakh)
	<b>Unsecured, Considered Good :</b>		
	Advance to Staff, Workers and Others	31.60	36.35
	Advance to Suppliers	899.08	866.37
	Advance for Capital Goods	16.18	
	Security Deposit & EMD	4.37	4.97
	Preoperative Expenses	-	-
	Other Advances	19.23	17.12
	<b>Total in ( ` )</b>	<b>970.46</b>	<b>924.80</b>
<b>18</b>	<b>OTHER CURRENT ASSETS</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		( ` in lakh)	( ` in lakh)
	Statutory Receivable	55.16	45.49
	Others receivables	0.32	0.45
	Prepaid Expense	18.98	14.78
	Retention Money	6.95	63.98
	<b>Total in ( ` )</b>	<b>81.41</b>	<b>124.70</b>

**AURO IMPEX & CHEMICALS LIMITED**  
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**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

*Annexure 3g(i)*

Shares held by promoters at the end of the year

Promoter name	31.03.2025			31.03.2024		
	No. of Shares	% of total shares	% Change in Shareholding	No. of Shares	% of total shares	% Change in Shareholding
Madhusudan Goenka	76,54,000	61.14	0.18	74,38,000	60.96	-25.11%
Praveen Kumar Goenka	4,80,000	3.93	-	4,80,000	3.93	-1.24%
<b>Promoter Group :</b>		-				
Vanshika Jain (Goenka)	5,91,600	6.62	-	8,07,600	6.62	-2.08%
Rajani Goenka	1,200	0.01	-	1,200	0.01	0.00%
Vedika Keyal	1,600	0.01	0.01	-	-	0.00%
Praveen Kumar Goenka(HUF)	1,600	0.01	0.01	-	-	0.00%
Grey Engineering	1,200	0.01	-	1,200	0.01	0.00%
Madhusudan Goenka-HUF	1,200	0.01	-	1,200	0.01	0.00%

**AURO IMPEX & CHEMICALS LIMITED**  
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Notes forming part of the Restated Consolidated financial statements for the period ended 31st March, 2025

**9(i) TRADE PAYABLES**

(` in lakh)

**Trade Payables ageing schedule As on 31.03.2025**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	198.02	-	1.95	-	199.97
2. Others	316.53	-	-	-	316.53
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2024</b>	<b>514.55</b>	<b>-</b>	<b>1.95</b>	<b>-</b>	<b>516.50</b>

(` in lakh)

**Trade Payables ageing schedule As on 31.03.2024**

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
1. MSME	-	1.95	-	-	1.95
2. Others	579.15	-	-	-	579.15
3. Disputed dues - MSME	-	-	-	-	-
4. Disputed dues - Others	-	-	-	-	-
<b>Total of Trade Payables as on 31.03.2023</b>	<b>579.15</b>	<b>1.95</b>	<b>-</b>	<b>-</b>	<b>581.10</b>

**AURO IMPEX & CHEMICALS LIMITED**  
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Notes forming part of the Restated Consolidated financial statements for the period ended 31st March, 2025

**12.2 Capital Work-in-Progress**

(` in lakh)

**CWIP Ageing schedule As on 31.03.2025**

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	92.09	277.59	211.22	63.98	644.89
Projects temporarily suspended	-	-	-	-	-
<b>TOTAL</b>	<b>92.09</b>	<b>277.59</b>	<b>211.22</b>	<b>63.98</b>	<b>644.89</b>

(` in lakh)

**CWIP Ageing schedule As on 31.03.2024**

CWIP	Amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in Progress	277.59	211.22	63.98	-	552.79
Projects temporarily suspended	-	-	-	-	-
<b>TOTAL</b>	<b>277.59</b>	<b>211.22</b>	<b>63.98</b>	<b>-</b>	<b>552.79</b>

**AURO IMPEX & CHEMICALS LIMITED**  
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**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

**Note 12.1**  
**Property, Plants & Equipment**

(` in lakh)

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	Cost as at 01.04.2024	Addition during the period	Sales/adj- during the period	Cost as at 31.03.2025	As at 01.04.2024	For the Period	Sales/adjustment	As at 31.03.2025	As at 31.03.2025	As at 31.03.2024
Building	714.53	-	-	714.53	236.32	8.22	-	244.55	469.99	478.21
Plant & Equipment	653.89	264.34	-	918.23	217.52	21.51	-	239.03	679.19	436.36
Furniture & Fixtures	5.54	0.73	-	6.28	4.57	0.09	-	4.67	1.61	0.97
Motor Car	85.10	15.42	10.15	90.37	32.91	12.56	8.33	37.13	53.24	52.19
Office Equipments	13.60	1.03	-	14.64	9.40	0.81	-	10.22	4.42	4.20
Air Conditioner	6.26	-	-	6.26	3.73	0.25	-	3.98	2.28	2.52
Electrical Installation	42.23	8.93	-	51.17	38.26	0.99	-	39.25	11.92	3.97
Computers	23.34	5.85	-	29.19	20.09	1.96	-	22.05	7.14	3.25
Mobile Hand Sets	0.67	-	-	0.67	0.37	0.14	-	0.51	0.16	0.30
<b>Current Period</b>	<b>1,545.16</b>	<b>296.31</b>	<b>10.15</b>	<b>1,831.32</b>	<b>563.18</b>	<b>46.53</b>	<b>8.33</b>	<b>601.38</b>	<b>1,229.94</b>	<b>981.98</b>
<b>Previous Financial Year (23-24)</b>	<b>1,462.27</b>	<b>108.60</b>	<b>25.71</b>	<b>1,545.16</b>	<b>551.97</b>	<b>35.67</b>	<b>24.46</b>	<b>563.18</b>	<b>981.98</b>	<b>910.30</b>

**AURO IMPEX & CHEMICALS LIMITED**  
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**Notes forming part of the Restated Consolidated financial statements for the period ended 31st March, 2025**

**15(i) TRADE RECEIVABLES**

(` in lakh)

**Trade Receivables ageing schedule As on 31.03.2025**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	4,029.04	223.01	133.49	0.05	53.48	4,439.08
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2024</b>	<b>4,029.04</b>	<b>223.01</b>	<b>133.49</b>	<b>0.05</b>	<b>53.48</b>	<b>4,439.08</b>

(` in lakh)

**Trade Receivables ageing schedule As on 31.03.2024**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	
1. Undisputed Trade receivables – considered good	1,697.60	0.97	0.13	26.74	43.82	1,769.25
2. Undisputed Trade Receivables – considered doubtful	-	-	-	-	-	-
3. Disputed Trade Receivables considered good	-	-	-	-	-	-
4. Disputed Trade Receivables considered doubtful	-	-	-	-	-	-
<b>Total of Trade Receivable as on 31.03.2023</b>	<b>1,697.60</b>	<b>0.97</b>	<b>0.13</b>	<b>26.74</b>	<b>43.82</b>	<b>1,769.25</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>			
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>19</b>	<b>REVENUE FROM OPERATIONS</b>	<b>31st March 2025</b> <b>(` in lakh)</b>	<b>31st March 2024</b> <b>(` in lakh)</b>
	Sales of Products	11,023.36	20,592.19
	Service charges	41.42	14.12
	Sale of Traded Goods	15,230.43	11,209.19
	<b>Total in (`)</b>	<b>26,295.21</b>	<b>31,815.51</b>
<b>20</b>	<b>OTHER INCOME</b>	<b>31st March 2025</b> <b>(` in lakh)</b>	<b>31st March 2024</b> <b>(` in lakh)</b>
	Interest on Fixed Deposit	28.17	23.93
	Interest on Security Deposit	0.16	0.16
	Discount Received	76.72	60.01
	Incentives Received	10.73	26.54
	Other Income	7.81	0.36
	Interest on IT Refund	0.14	-
	LC Collection Charges	28.76	8.34
	Insurance Claim Received	-	3.30
	Foreign Exchange Gain	23.71	4.62
	Sundry Balance Written Off	-	-
	Profit on Sale of Car	0.03	2.73
	<b>Total in (`)</b>	<b>176.23</b>	<b>129.99</b>
<b>21</b>	<b>PURCHASE OF TRADED GOODS</b>	<b>31st March 2025</b> <b>(` in lakh)</b>	<b>31st March 2024</b> <b>(` in lakh)</b>
	Purchase of Traded Goods		
	Purchases	10,370.64	8,223.72
	Less: Purchase returns	22.48	4.98
		<b>10,348.15</b>	<b>8,218.74</b>
	Purchases Comprises of :		
	Battery	67.91	121.89
	Insulators	168.69	119.54
	Ferro Alloys	7,887.78	4,768.17
	Tyre & Tubes	466.96	465.82
	Electrical Goods	50.55	14.21
	Steel Products	1,703.93	2,663.96
	Others	2.34	65.16
	<b>Total in (`)</b>	<b>10,348.15</b>	<b>8,218.74</b>
<b>22</b>	<b>COST OF RAW MATERIALS CONSUMED</b>	<b>31st March 2025</b> <b>(` in lakh)</b>	<b>31st March 2024</b> <b>(` in lakh)</b>
	<b>Inventory at the beginning of the year</b>		
	Raw Materials , Others	2,785.40	2,106.89
	Add: Purchase of Traded & Manufactured Goods	13,835.06	21,862.96
	Add: Carriage Inwards	51.29	48.81
		<b>16,671.76</b>	<b>24,018.66</b>
	<b>Less: Inventory at the end of the year</b>		
	Raw Materials , Others	2,828.02	2,785.40
	<b>Cost of raw materials consumed</b>	<b>13,843.74</b>	<b>21,233.26</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>			
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>23</b>	<b>CHANGE IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS &amp; STOCK IN TRADE</b>	<b>31st March 2025 (` in lakh)</b>	<b>31st March 2024 (` in lakh)</b>
	Inventories at the end of the year (Valued at lower of Cost or Net Realizable Value)		
	Finished Goods & Traded Goods	591.80	643.30
		<b>591.80</b>	<b>643.30</b>
	Inventories at the beginning of the year		
	Finished Goods & Traded Goods	643.30	692.30
		<b>643.30</b>	<b>692.30</b>
	(Increase)/Decrease in Stock	<b>51.50</b>	<b>49.00</b>
<b>24</b>	<b>EMPLOYEE BENEFITS EXPENSE</b>	<b>31st March 2025 (` in lakh)</b>	<b>31st March 2024 (` in lakh)</b>
	Salaries & Wages	267.85	260.83
	Bonus	5.44	4.43
	Directors' Remuneration	45.75	36.43
	Provident Fund Expenses	18.41	23.03
	ESI Expenses	1.76	1.53
	Gratuity and Pension Expenses	11.86	19.92
	Workmen and Staff Welfare Expenses	21.24	19.77
	<b>Total in (`)</b>	<b>372.32</b>	<b>365.94</b>
<b>25</b>	<b>FINANCE COSTS</b>	<b>31st March 2025 (` in lakh)</b>	<b>31st March 2024 (` in lakh)</b>
	i. Interest Expense		
	Interest on Term Loan	39.28	119.53
	Bill Discounting/LC Charges	-	17.11
	Others	227.34	197.04
	ii. Bank Charges & Other Borrowing Cost		
	Bank Charges	106.44	85.49
	<b>Total in (`)</b>	<b>373.06</b>	<b>419.18</b>

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>			
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>			
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>			
<b>26</b>	<b>DEPRECIATION &amp; AMORTIZATION EXPENSE</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		(' in lakh)	(' in lakh)
	Depreciation on Property, Plant & Equipment	46.53	35.67
	<b>Total in ( )</b>	<b>46.53</b>	<b>35.67</b>
<b>27</b>	<b>OTHER EXPENSES</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		(' in lakh)	(' in lakh)
	<b>A. Manufacturing Expenses</b>		
	Loading and Unloading Charges	2.82	0.26
	Factory Expenses	22.53	20.20
	Rent on Machinery	1.50	1.73
	Jobwork Charges	15.95	21.80
	Production Expenses	198.66	163.12
	Security Expenses	8.93	5.83
	Inspection and Testing Charges	2.93	1.05
	Stores and Consumables	9.53	7.39
	Factory Electricity Charges	27.81	31.94
	Generator Running Maintenance	0.86	1.81
	Rent	6.38	10.58
	<b>B Administrative &amp; Selling and Distribution Expenses</b>		
	Auditor's Remuneration (Refer Note No.27(i))	6.50	5.40
	Advertisement Charges	0.08	0.38
	Jobwork Charges	64.31	68.67
	Vehicle Maintenance	23.51	25.40
	Business Promotion Expenses	2.38	16.05
	Brokerage & Commission Charges	1.73	51.21
	Carriage Outward	134.76	116.32
	Telephone Charges & Internet Charges	2.83	2.78
	Office Expenses	3.06	3.09
	Printing & Stationery	3.56	1.62
	Repair & Maintenance- Others	18.54	16.18
	Sales Promotion Expenses	5.92	30.82
	Conveyance Expenses	5.34	4.87
	Carriage Inward	-	1.07
	Car Hire Charges	0.87	7.30
	Exchange Fluctuation Loss	-	-
	Packing Charges	1.01	1.11
	Clearing & Forwarding and Handling Expenses	8.38	16.21
	Incentive on Sales	1.23	-
	Donation & Subscription	4.79	4.15
	CSR Expenses	16.40	3.68
	Postage & Courier	0.45	0.37
	Professional and Legal Charges	97.82	50.62
	Travelling Expenses- Domestic	13.76	11.04
	Fire Licence Fees	-	-
	Filing Fees	0.06	0.44
	ROC Expenses	11.06	0.78
	General Expenses	12.72	9.50
	Office Electricity Charges	4.08	3.81
	Rent	8.22	8.86
	Insurance	6.21	4.89
	Bad Debt	21.24	
	Fees West Bengal Labour Dept	-	-
	Crisil Ratings	1.25	2.30
	Trade License	0.04	0.40
	Pre Operative Expenses Written Off	-	1.00
	P.Tax	0.18	0.48
	Loss on sale of motor car	1.27	
	Warehousing Charges	-	
	Other Rates & Taxes	26.19	3.22
	Bank Charges	2.45	
	Software expenses	0.32	
	Share Related Expenses	6.91	
	<b>Total in ( )</b>	<b>817.34</b>	<b>739.68</b>
<b>27(i)</b>	<b>PAYMENT TO AUDITORS</b>	<b>31st March 2025</b>	<b>31st March 2024</b>
		(' in lakh)	(' in lakh)
	Statutory Audit & Tax Audit Fees	6.50	5.40

**AURO IMPEX & CHEMICALS LIMITED**

**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**

**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

28	Earning Per Share (EPS)	31st March 2025 (` in lakh)	31st March 2024 (` in lakh)
	<b>Basic Earning Per Share</b>		
	Net Profit / (Loss) after tax for calculation of Basic EPS (Rs in Lakhs)	462.98	627.08
	No. of weighted average equity shares outstanding for the year ended	1,22,00,800	1,17,84,800
	<b>Basic Earning Per Share from Continuing Operation</b>	3.79	5.32
	<b>Diluted Earning Per Share</b>		
	Net Profit / (Loss) after tax for calculation of Diluted EPS(in Rs in Lakhs)	462.98	627.08
	No. of weighted average equity shares outstanding for the year ended	1,22,00,800	1,17,84,800
	<b>Diluted Earning Per Share from Continuing Operation</b>	3.79	5.32

**29 Related Party Disclosures**

Details of Related Parties (As Certified by the Management)

Description of Relationship	Name of Relationship	Date of Appointment	Designation
Key Management Personnel	Mr. Madhusudan Goenka	02.01.2002	Managing Director
	Mr. Praveen Kumar Goenka	05.08.1994	Whole Time Director
	Mr. Sibasis Mitra	16.01.2023	Independent Director
	Ms. Vanshika Jain (Goenka)	01.09.2022	Director
	Mr. Sankar Thakur	16.01.2023	Independent Director
	Mr. Raghav Jhunjunwala	01.11.2022 - 31.01.2025	Company Secretary
	Mr. Rahul Choudhury	09.04.2025	Company Secretary
	Mr. Kalyan Kumar Das	16.12.2022	Chief Financial Officer
Subsidiary company by virtue of control by management	Auro Industries Ltd.		
Company in which Key Management Personnel / Relatives of Key Management Personnel can exercise Significant Influence	Auro Electropower Pvt Ltd.		
	Grey Engineering Works Limited		
	Tatanagar Transport Corporation Ltd.		

Details of related party transactions during the period ended 31st March 2025 and balance outstanding as at 31st March 2025

Name of Party	Nature of Transaction	Year	Transaction During the period (` in lakh)	Closing Balance (` in lakh)
Auro Electropower Pvt Ltd	Advance Given	2024-2025	1.00	28.00
		2023-2024	(200.00)	(29.00)
	Rent	2024-2025	4.20	-
		2023-2024	(4.25)	-
Auro Industries Ltd.	Sales	2024-2025	-	-
		2023-2024	-	-
	Purchase	2024-2025	709.26	-
		2023-2024	(1,170.59)	-
Grey Engineering Works Limited	Professional Charges	2024-2025	2.25	-
		2023-2024	(2.66)	-
Ms. Vanshika Jain (Goenka)	Director Sitting Fees	2024-2025	0.18	-
		2023-2024	(0.13)	-
Mr. Madhusudan Goenka	Lease Rent	2024-2025	6.38	-
		2023-2024	(6.38)	-
	Reimbursement of Expense	2024-2025	5.19	-
		2023-2024	(83.27)	-
Mr. Sibasis Mitra	Director Sitting Fees	2024-2025	0.28	0.28
		2023-2024	(0.25)	-
Mr. Sankar Thakur	Director Sitting Fees	2024-2025	0.28	0.28
		2023-2024	(0.25)	-
Mr. Raghav Jhunjunwala	Salary	2024-2025	6.52	-
		2023-2024	(6.65)	(0.53)
	Filling Fees	2024-2025	-	-
		2023-2024	(0.45)	-
Mr. Kalyan Kumar Das	Salary	2024-2025	18.41	1.29
		2023-2024	(18.41)	(1.03)
	Conveyance Expenses	2024-2025	2.18	0.17
		2023-2024	(2.21)	(0.17)

<b>AURO IMPEX &amp; CHEMICALS LIMITED</b>				
<b>(Formerly Known as AURO IMPEX &amp; CHEMICALS PRIVATE LIMITED)</b>				
<b>Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025</b>				
Tatanagar Transport Corporation Ltd.	Freight & Transportation	2024-2025	0.24	-
		2023-2024	-	-
<b>Name of Party</b>	<b>Year</b>	<b>Advance Against Salary (` in lakh)</b>	<b>Repayment (` in lakh)</b>	<b>Closing Balance (` in lakh)</b>
Mr. Madhusudan Goenka	2024-2025	-	3.00	29.25
	2023-2024	(0.50)	(3.50)	(32.25)
<b>Directors' Remuneration</b>	<b>Year</b>	<b>Remuneration (` in lakh)</b>	<b>Loan Taken (` in lakh)</b>	<b>Closing Balance (` in lakh)</b>
Mr. Madhusudan Goenka	2024-2025	23.14	-	1.04
	2023-2024	(23.14)	-	(0.38)
Mr. Praveen Kumar Goenka	2024-2025	13.29	-	0.80
	2023-2024	(13.29)	-	(0.54)
Ms. Vanshika Jain (Goenka)	2024-2025	9.47	-	0.65
	2023-2024	(5.78)	-	(0.55)
<i>Note: Related Parties have been identified by the Company's Management itself. Figures in bracket relate to previous year i.e. F.Y 2023-24.</i>				
<b>30</b>	<b>Value of imports calculated on CIF basis</b>			
	<b>VALUE OF IMPORT CALCULATED ON CIF BASIS &amp; FOB OF EXPORT</b>	<b>31st March, 2025 Amount (Foreign Cur.)</b>	<b>31st March,2025 Amount (Rs.)</b>	<b>31st March, 2024 Amount (Foreign Cur.)</b>
				<b>31st March,2024 Amount (Rs.)</b>
	FOB Value of Export -USD	-	-	-
	CIF Value of Import - Capital Goods -USD	2,73,300	2,33,54,605	3,70,832
	<b>Total in (`)</b>	<b>2,73,300</b>	<b>2,33,54,605</b>	<b>3,70,832</b>
<b>31</b>	<b>Contingent liabilities and commitments (to the extent not provided for)</b>		<b>31st March 2025 (` in lakh)</b>	<b>31st March 2024 (` in lakh)</b>
	<b>Contingent Liabilities</b>			
	(i) Claims against the company not acknowledged as debt - Bank Guarantee		27.45	6.38
	(ii) Corporate Guarantee		3,934.00	3,934.00
<b>32</b>	<b>Employee Benefits</b>		<b>31st March 2025</b>	<b>31st March 2024</b>
	Gratuity is paid to employees under the Payment of Gratuity Act 1972 through unfunded scheme. The present value of obligation is determined based on actuarial valuation using Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.			
	<b>a) Change in Defined Benefit Obligations :</b>			
	<b>Valuation Method</b>		Projected Unit Credit Method	Projected Unit Credit Method
	<b>Actuarial Assumptions:</b>			
	-Mortality Rate		LIC (2006-08) ultimate	LIC (2006-08) ultimate
	-Withdrawal Rate		1% to 3% depending on age	1% to 3% depending on age
	-Discount Rate		7.25% p.a	7.25% p.a
	-Salary Escalation		6%	5.50%
	<b>Result of Valuation:</b>			
	-PV of Past Service benefit		34,71,660	23,04,036
	-Current service Cost		4,92,919	4,17,588
	-Total Service Gratuity		1,52,74,966	1,43,04,660
	-Accrued Gratuity		41,18,581	28,89,301
	-LCSA		1,11,76,385	1,14,16,948

**AURO IMPEX & CHEMICALS LIMITED**

**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**

**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

<b>33</b>	<b>Notes to Long Term and Short Term Borrowings</b>	
	<p>a. Security:                      Primary : Exclusively 1st charge by way of hypothecation of entire current assets of the company present and future i.e., stocks, stocks in process and book debts. Hypothecation of assets created out of bank's finance. Hypothecation of bills / book debts receivables and other assets. Equitable mortgage of land at Kanjuli, PS- Dhaniakhali Dist.- Hooghly, West Bengal &amp; factory shed, office building thereon already constructed and Pledge / hypothecation of firm's / company plant and machinery purchased out of bank finance.</p> <p><b>Additional Information for Securities given, Terms of Repayment, Guarantees, Rate of Interest, etc</b>  <b>Loan from INDIAN BANK (Sanction Letter Dated 30.09.2024)</b>  <b>Overall Limit : 39.34</b></p>	
	<b>Nature of Facility</b>	<b>(` in Crores)</b>
	Cash Credit (OCC)- Regular	22.00
	Letter of credit DP/DA Max 90D	9.00
	Bank Guarantee	0.40
	IND GECLS (taken over from BOB)	0.09
	Term Loan I 7000862087	
	For setting up new slitting line 30 ton machinery	1.37
	GECLS Extension	0.93
	Term Loan II	
	For expansion of existing unit	3.55
	<p><b>Cash Credit</b>                      Hypothecation charge over stocks, book debts and all other current assets of the company                      Asset ID : 200029116242- Stock                      Asset ID : 200029116632- Book Debts</p> <p><b>Letter of Credit</b>                      Hypothecation of goods procured under LC                      Cover under GLH</p> <p><b>Bank Guarantee</b>                      Counter Indemnity from the Company                      Cover under GLH</p> <p><b>Term Loan 1</b>                      Exclusive Hypothecation charge over Plant and machinery existing &amp; to be procured out of Term Loan</p> <p><b>Term Loan 2</b>                      Exclusive Hypothecation charge over assets to be created out of Term Loan</p>	
	<b>Primary Security</b>	
	<p>1. 1st Charge on entire fixed assets of the company both present and future (excluding plant and machineries financed exclusively from our term loan)</p> <p>2. Equitable mortgage of the following landed properties ( admeasuring 2.44 acres)at PS Dhaniakhali, District Hooghly within the jurisdiction of Dhaniakhali Gram Panchayat, West Bengal as below  <b>Asset ID : 200016484109</b></p> <p>3. Equitable mortgage of commercial/ residential flat on ground floor measuring about 1816 square feet more or less at Premises No.23A/58D, 63, Ramtanu Lahiri Road, Diamond Harbour Road, Kolkata - 700053 within District 24 Parganas (South) in the name of M/S AURO INDUSTRIES LIMITED  <b>Asset ID : 200016485424</b>  <b>Collateral for TL 1 and TL 2</b>                      Exclusive 2nd charge on current assets of the company</p>	
	<b>Collateral Security</b>	

**AURO IMPEX & CHEMICALS LIMITED**

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**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

<u>Name of the Guarantor</u>		<b>Guarantee</b>
Mr. Madhusudan Goenka		
Mr Praveen Kumar Goenka		
Ms. Vanshika Goenka		
M/s Auro Industries Limited (Mortgagor/Corporate Guarantee)		
<b>Working Capital:</b> Repayment on Demand.		<b>Period of Advance &amp; Terms of Repayment</b>
<b>Term Loan 1-</b> : To be repaid in 25 equal Quarterly Installments of Rs 10,00,000/- each		
<b>Term Loan 2-</b> : Ballooning repayment in 23 quarterly installments.		<b>Rate of Interest</b>
<p>WCTL GECLS-2 : 60 months, including moratorium of 24 months from the date of disbursement. Principal to be repaid in 36 EMIs, starting from October 2021. Residual period upto September 2024.</p> <p>WCTL GECLS Extension 1.0 : 48 months, including moratorium of 12 months from the date of disbursement. 36 EMIs after an initial holiday period of 24 months. Residual period upto November 2026.</p>		
Cash Credit : REPO+ 3.10%		
Letter of Credit : 50% of the card rate		
Bank Gurantee : 50% of the card rate		
IND GECLS (taken over from BOB) : REPO+ 3.50 % to be capped at 9.25%		
GECLS Extension : REPO+ 3.50 % to be capped at 9.25%		
Term Loan I 7000862087 : REPO + 4%		
Term Loan II : REPO + 4%		
32(i)	<b>Vehicle Loan from Indian Bank</b>	<b>Hypotecation of vehicle</b>
	Primary security	₹ 9,00,000
	Loan Disbursed	15.07.2023
	Date of loan disbursed	60 months
Loan Tenure	07.08.2023	
Repayment Start Date	07.07.2028	
Repayment End Date	₹ 18,509	
Equated Monthly Instalment amount/Pre EMI		
	<b>Vehicle Loan from Indian Bank</b>	<b>Hypotecation of vehicle</b>
	Primary security	₹ 12,70,000
	Loan Disbursed	21.08.2024
	Date of loan disbursed	60 months
Loan Tenure	05.09.2024	
Repayment Start Date	05.08.2029	
Repayment End Date	₹ 26240	
Equated Monthly Instalment amount/Pre EMI		
	<b>Vehicle Loan from Bank of Baroda</b>	<b>Hypotecation of vehicle</b>
	Primary security	₹ 15,00,000
	Loan Disbursed	22.02.2021
	Date of loan disbursed	60 months
Loan Tenure	01.04.2021	
Repayment Start Date	01.03.2026	
Repayment End Date	₹ 30,021	
Equated Monthly Instalment amount/Pre EMI		
(ii)	<b>Vehicle Loan from Indian Bank</b>	<b>Hypotecation of vehicle</b>
	Primary security	₹ 9,00,000
	Loan Disbursed	15.03.2023
	Date of loan disbursed	60 months
Loan Tenure	07.04.2023	
Repayment Start Date	07.03.2028	
Repayment End Date	₹ 18,509	
Equated Monthly Instalment amount/Pre EMI		

**AURO IMPEX & CHEMICALS LIMITED**

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**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

**Additional Regulatory Information**

- 34 The company has taken land from one of the director of the company and are paying yearly rent on which building has been constructed by the company.
- 35 The Company has no Investment Property for the period ended 31st March 2025 so there cannot be any revaluation of the same.
- 36 Company has not revalued its Property, Plant and Equipment for the period ended 31st March 2025.
- 37 Company does not have any intangible asset so there cannot be any revaluation of the same.

**38 Disclosures of Loans or Advances in the nature of loans granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013), is repayable on demand**

**a) Loan Repayable on Demand**

Type of Borrower	Amount of loan or advance in the nature of loan outstanding		Percentage to the total Loans and Advances in the nature of loans	
	31.03.2025	31.03.2024	31.03.2025	31.03.2024
Promoters	Nil	Nil	Nil	Nil
Directors	Nil	Nil	Nil	Nil
KMPs	Nil	Nil	Nil	Nil
Related Party	Nil	Nil	Nil	Nil
<b>Total</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>	<b>Nil</b>

- b) The Company has no Loans without specifying any terms or period of repayment.
- 39 In the opinion of Board of Directors, provision for all known liabilities have been made in the accounts and there does not exist any other liabilities, contingent or otherwise except whatever have been accounted for or stated in the Balance Sheet except for TDS Demand as per TRACES of Rs. 22,013.05/-.
- 40 The company has followed accounting as per division I of schedule III of Companies act 2013, but has only disclosed those areas that are applicable to the company.
- 41 The company has no Intangible asset under development for the period ended 31st March, 2025.
- 42 The company is not holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder. No proceedings have been initiated or pending against the company under BT(P) Act, 1988 & Rules made thereunder.
- 43 The Company has borrowings from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.
- 44 The company has not been declared as a wilful defaulter by any bank or financial Institution or other lender for the period ended 31st March,2025.
- 45 Previous GAAP figures have been reclassified/regrouped to confirm the presentation requirements and the requirements laid down in Division-I of the Schedule-III of the Companies Act,2013.
- 46 As per the information available with the management, the company has not entered into any transactions during the year with the companies who are into liquidation or struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956 respectively except outstanding balance of Rs. 21,24,000/- payable by Atharva Metals Private Limited which has been written off during the financial year 2024-25.
- 47 **Registration of charges or satisfaction with Registrar of Companies**  
No charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.
- 48 **Utilisation of Borrowed funds and share premium**
- a The company has not advanced or loaned or invested any funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s)
- b The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
- (i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

**AURO IMPEX & CHEMICALS LIMITED**

**(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)**

**Notes forming part of the Consolidated Financial Statements for the period ended 31st March, 2025**

49(a)	Ratio Analysis of Financial Year	Formula	31st March, 2025	31st March 2024
i	Current Ratio	Current Asset/ Current Liab	1.58	2.01
ii	Debt Equity Ratio*	Total Debt/shareholder fund	1.33	0.84
iii	Debt Service Coverage Ratio	Earning available for Debt service/debt service	2.03	2.40
iv	Return on Equity Ratio**	Net Profit / Shareholders Fund	10%	15%
v	Inventory Turnover Ratio	COGS or Sales/ Avg Inventory	7.68	10.22
vi	Trade Receivable Turnover Ratio***	Total Sales/Trade Receivable	8.47	19.49
vii	Trade Payable Turnover Ratio*	Total Purchase / Trade Payable	44.08	64.87
viii	Net Capital Turnover Ratio****	Sales/ Avg Working Cap	7.14	11.65
ix	Net Profit Ratio#	Net Profit / Sales	2%	2%
x	Return on Capital Employed*****	EBIT/(Networth+ Total Debt+Deff Tax Liab)	8%	15%
xi	Return on Investment	MV at Begin -MV at End / MV at Begin	-	-

\*Growing debt contributes to a rise in the debt-to-equity ratio and decline in Trade Payable Turnover ratio

\*\*A reduction in profits led to a drop in ROE.

\*\*\* The trade receivable turnover ratio dropped due to a decrease in sales and an increase in average receivables.

\*\*\*\*A reduction in sales led to a drop in the net capital turnover ratio.

\*\*\*\*\*The decrease in profits contributed to the decline in ROCE.

50 No Undisclosed Income has been recorded in the Books of Accounts for the period ended 31st March, 2025.

**51 Compliance with approved Scheme(s) of Arrangements**

During the year no Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

**52 Corporate Social Responsibility(CSR)**

Particulars	Amount
Amount required to be spent by the company during the year,	12.47
Amount of expenditure incurred (incl Excess CSR paid setoff for last financial year Rs. 0.02 lakhs)	12.47
Shortfall at the end of the year	-
Total of previous years shortfall,	-
Nature of CSR activities	<b>Blood Donation Camp &amp; Distribution of cloth &amp; blanket to poor people</b>

53 The Company has neither Traded nor Invested in Crypto or Foreign Currency for the period ended 31st March 2025.

54 The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017

55 The Company is having single reporting segment hence disclosure as require by the Accounting Standard 17 is not applicable.

56 In the opinion of the Board of Directors, the value of realisation of current assets, advances and deposits in the ordinary course of Business would not be less than the amount at which they are stated in the financial statement.

The accompanying notes are an integral part of the financial statements.

As per our Report of even date.

For Jain Sonu & Associates

(Chartered Accountants)

Firm Reg. No.: 324386E

C.A. Sonu Jain

Membership No. : 060015

Place. : Kolkata

Date. : 23rd of May, 2025

For and on behalf of Board of  
Auro Impex & Chemicals Limited

Sd/-  
Praveen Kumar Goenka  
Whole Time Director  
DIN-00156943

Sd/-  
Rahul Choudhury  
Company Secretary

Sd/-  
Madhusudan Goenka  
Managing Director  
'DIN-00146365

Sd/-  
Kalyan Kumar Das  
Chief Financial Officer