



AURO IMPEX & CHEMICALS LIMITED

740 A, Block 'P', New Alipore, Kolkata 700 053, INDIA, Ph. No. (033) 2400 6300/01/02
E-mail : aimpche@gmail.com, Website : www.auroimpex.com, CIN - U51909WB1994PLC061514

To
The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, 5th Floor, Block - G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Date: - 13.11.2023

NSE Symbol: - AUROIMPEX

ISIN: INE0NUL01018

Subject: **Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the Half Year ended September 30, 2023**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the half year ended 30th September, 2023

Please take the above information on record.

Thanks & Regards,
For and on behalf of Auro Impex & Chemicals Limited

Raghav Jhunjunwala
Company Secretary and Compliance Officer
Membership No: - F12477

To
The Manager
Listing Department

Date: - 13.11.2023

The National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, 5th Floor, Block - G,
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Sub: Statement of Deviation / Variation in Utilisation of Funds Raised through Public Issue, for the Quarter Ended 30th September, 2023

Name of Listed Entity	Auro Impex & Chemicals Limited
Mode of Fund Raising	Public Issue - IPO
Date of Raising Funds	19.05.2023 (Trading Approval received from NSE on 22.05.2023 and Date of Allotment was 19.05.2023)
Amount Raised (in Rs. Crores)	Fresh Issue: Rs. 22.77 Crore i.e. (29,20,000 Equity Shares of Rs. 10/- each at a Share Premium of Rs. 68/- Per Equity Share)
Report filed for Half year ended	30th September, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if Applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of Shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	The Proceeds from IPO was utilized for the Objects for which it was raised
Comments of the auditors, if any	No Comments
Objects for which funds have been raised and where there has been a deviation, in the following table:-	

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation, if any	Funds Utilised till September 30, 2023. (Rs. In Lakhs)	Amount of Deviation /Variation for quarter according to applicable object	Remarks, if any
To Meet Incremental Working Capital Requirements	Not Applicable	1508.00	Not Applicable	1636.90	Refer Note	Not Applicable
General Corporate Purposes		364.88		235.98	Refer Note	
Public Issue Expenses		404.72		404.72		
Note :-						
<p>1. During the Half Year ended September 30th, 2023, the Company came up with the public issue of 29,20,000 Equity Shares of Face value of Rs. 10/- each through Book Built Offer Method, IPO was open for subscription from May 11th, 2023 to May 15th, 2023. The Company has allotted 29,20,000 Equity Shares of Face value of Rs. 10/- each at a Share Premium of Rs. 68/- Per Equity Share aggregating to Rs. 22.77 Crores. The equity shares of the Company got listed with the Emerge Platform of National Stock Exchange of India Limited on May, 23rd, 2023. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements), Regulations 2018, as amended.</p> <p>2. During the Half Year ended September 30th, 2023, Utilisation of funds under the object "To Meet Incremental Working Capital Requirements" increased from an estimated amount of Rs. 1508 Lakhs to Rs 1636.90 Lakhs due to decline in General Corporate Purpose Expenses."</p>						
Deviation or variation could mean:						
(a) Deviation in the objects or purpose for which the funds have been raised or						
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or						
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.						

Your's faithfully

For Auro Impex & Chemicals Limited

M. S. Goenka

Madhusudan Goenka
 Managing Director
 DIN: - 00146365