



Independent Auditor's Report on Consolidated Audited Half Yearly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**To The Board of Directors of
Auro Impex & Chemicals Limited**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying Statement of Consolidated Financial Results of Auro Impex & Chemicals Limited ("The Company") and the jointly controlled entities (hereinafter referred to as a "Group") for the Half year ended 31st March, 2023 and the year to date results for the period from 1st April, 2022 to 31st March 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial Statements/ financial information of jointly controlled entities, the Statement:

- a) includes the results of the following entities:
 - i. Auro Industries Limited
- b) is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, as amended; and
- c) gives a true and fair view, in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net [profit/loss] and other comprehensive income/ loss) and other financial information of the Group for the half year ended 31st March, 2023 and for the period from 1st April, 2022 to 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that is relevant to our audit of the financial statements



under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These half yearly consolidated financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim consolidated financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other financial information of the Group in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the Preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intend to liquidate the Group or to cease Operations, or have no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the audit of Consolidated Financial Results



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Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors'.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an Opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for the audit opinion.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial results of which we are the independent



RAJESH JALAN & ASSOCIATES

CHARTERED ACCOUNTANTS

56, Metcalfe Street, 1st Floor, Room No. 1A, Kolkata - 700013

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auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results include financial results of a subsidiary whose interim Financial Statements/Financial Results/ financial information reflect Group's share of total Net assets of Rs. 2217.06 lakhs as at 31st March, 2023, Group's share of total revenue of Rs. 66.12 Lakhs and Group's share of total net profit/(loss) after tax of Rs.42.81 lakhs for the period from 1st April, 2022 to 31st March, 2023, as considered in the consolidated Financial Results, which has been audited by its respective independent auditor. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us as are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/financial information certified by the Board of Directors.

For Rajesh Jalan & Associates.

Chartered Accountants

FRN: 326370E



CA Rajesh Jalan
Partner

Membership No.:065792

UDIN:- 23065792BGXHJM5459

Place: Kolkata

Date: 26th April, 2023

**Other office : 1. Girdhar plaza, 4th Floor, Harmu Road, Ranchi - 834 001, Jharkand
2. Sarkanda Near Tekriwal Ultra Scan, Godda - 814 133, Jharkand**

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514

Consolidated Balance Sheet as at 31st March, 2023

(Rs in Lakhs)

		31st March 2023 (Amount in Rs)	31st March 2022 (Amount in Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital		928.08	77.34
(b) Reserves and Surplus		826.88	1,077.70
Total Shareholder's Funds		1,754.96	1,155.04
(2) Non-Current Liabilities			
(a) Long-Term Borrowings		974.63	978.95
(b) Deferred Tax Liability (net)		72.51	60.72
(c) Other Long Term Liabilities		199.79	94.41
Total Non-Current Liabilities		1,246.93	1,134.08
(3) Current Liabilities			
(a) Short-Term Borrowings		3,901.29	3,010.72
(b) Trade Payables			
- Dues to Micro & Small Enterprise		102.27	55.70
- Dues to Others		224.68	514.10
(c) Other Current Liabilities		841.06	299.98
(d) Short-Term Provisions		156.89	49.94
Total Current Liabilities		5,226.20	3,930.44
Total Equity & Liabilities		8,228.09	6,219.56
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets		910.30	863.55
(iii) Capital Work-in-Progress		275.20	63.98
(e) Other Non-Current Assets		56.71	3.01
Total Non-Current Assets		1,242.21	930.54
(2) Current Assets			
(a) Inventories		2,799.19	2,232.63
(b) Trade Receivables		1,495.39	1,660.44
(c) Cash and Bank Balances		1,276.65	746.21
(d) Short-Term Loans and Advances		1,227.47	442.89
(e) Other Current Assets		187.17	206.85
Total Current Assets		6,985.88	5,289.02
Total Assets		8,228.09	6,219.56

For and on behalf of Board of
Auro Impex & Chemicals Limited


Praveen Kumar Goenka

Whole Time Director

'DIN-00156943


Madhusudan Goenka

Managing Director

DIN-00146365

Place :- Kolkata

Date :- 26.04.2023

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514

Consolidated Statement of Profit and loss for the half year and year ended 31st March 2023

(Rs in Lakhs)

Sl. No.	Particulars	Half year ended		Year Ended	
		31 March 2023 (Audited)	30 September 2022 (UnAudited)	31 March 2023 (Audited)	31 March 2022 (Audited)
1	Income from Operations				
	(a) Revenue from Operations	10,999.03	12,199.91	23,198.94	15,065.40
	(b) Other Income	48.51	49.09	97.60	119.53
	Total Income	11,047.54	12,249.00	23,296.54	15,184.93
2	Expenditure				
	(a) Cost of Raw Material Consumed	7,735.39	7,197.11	14,932.51	9,045.11
	(b) Purchases of Stock in Trade	1,975.77	4,282.42	6,258.19	4,990.35
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	146.18	(143.10)	3.08	(141.98)
	(d) Employee Benefits Expenses	155.12	132.82	287.94	221.34
	(e) Finance Cost	219.16	177.12	396.28	293.91
	(f) Depreciation and Amortisation Expense	15.74	33.05	48.79	52.35
	(g) Other Expenses	341.32	200.16	541.48	411.82
3	Total Expenses	10,588.69	11,879.58	22,468.27	14,872.91
4	Profit before Exceptional Items	458.85	369.42	828.27	312.02
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	458.85	369.42	828.27	312.02
	Less : Tax Expense				
	(a) Current Tax	116.20	67.10	183.30	54.94
	(b) Mat Credit Entitlement	-	33.24	33.24	21.08
	(c) Earlier Year Tax	0.02	-	0.02	0.10
	(d) Deferred Tax	9.97	1.82	11.79	5.88
7	Total Tax	126.19	102.16	228.36	81.99
8	Net Profit	332.66	267.26	599.92	230.02
9	Paid Up Share Capital (Face Value ` 10 each)	928.08	928.08	928.08	928.08
10	Earning per share (Face Value ` 10 each)				
	(a) Basic	3.58	2.88	6.46	2.48
	(b) Diluted	3.58	2.88	6.46	2.48

Notes:

(a) During the Financial Year 2022-23, 85,07,400 No. of shares of Face Value Rs. 10 has been issued by capitalising Securities Premium Account and Profit & Loss Account, therefore the EPS and Diluted EPS for the FY 2021-22 has also been restated.

(b) The Financial Results of the Company for the half year and year ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26th April, 2023. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The figures for the half year ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(d) The Company does not have more than one reportable segment.

For and on behalf of Board of
Auro Impex & Chemicals Limited

Place :- Kolkata
Date :- 26.04.2023


Praveen Kumar Goenka
Whole Time Director
DIN-00156943


Madhusudan Goenka
Managing Director
DIN-00146365

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514

Consolidated Cash Flow Statement for the year ended 31st March 2023

Particulars	(Rs. In Lakhs)	
	31st March 2023 (Amount in Rs)	31st March 2022 (Amount in Rs)
A Cash Flow From Operating Activities		
Profit before tax from continuing operations	828.27	312.02
Profit Before Tax	828.27	312.02
Adjustment for Non cash & Non operating item		
Depreciation	48.79	52.35
Interest & Finance Charges	352.59	257.80
Interest Received	(19.66)	(14.21)
Operating Profit before changes in working capital	1,210.00	607.96
Movements in working capital:		
Increase/(Decrease) in Trade Payables	(242.85)	(196.00)
Increase/(Decrease) in Other Current Liabilities	541.09	(30.05)
Increase/(Decrease) in Other Long Term Liability	105.38	(30.97)
Decrease/(Increase) in Trade Receivables	165.04	335.50
Decrease/(Increase) in Inventories	(566.56)	(832.31)
Decrease/(Increase) in Short Term Loan and Advances	(784.59)	(131.32)
Decrease/(Increase) in Other Non Current Assets	(53.70)	(3.01)
Decrease/(Increase) in Others Current Assets	(13.56)	(85.74)
Net cash flow before Tax and Extra ordinary Item	360.25	(365.95)
Direct Taxes (Paid) /Refund	(76.37)	(25.46)
Net cash flow from / (used in) operating activities (A)	283.89	(391.40)
B Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(306.76)	(266.16)
Interest Received	19.66	14.21
Net Cash flows from investing activities (B)	(287.10)	(251.94)
C Cash flows from financing activities		
Proceeds/(Repayment) from Long Term borrowings	(4.32)	245.14
Proceeds/(Repayment) from Short Term borrowings	890.57	938.68
Interest Paid	(352.59)	(257.80)
Net cash flows from/(used in) in financing activities (C)	533.65	926.03
Net increase / (decrease) in cash and cash equivalent (A+B+C)	530.44	282.67
Cash and cash equivalent at the beginning of the year	746.21	463.54
Cash and cash equivalent at the end of the year	1,276.65	746.21
Component of cash and cash equivalents		
Cash in Hand	15.23	21.60
With Banks - On Current Account	-	350.37
Other Bank Balance	918.41	374.24
	343.01	
Total cash and cash equivalents	1,276.65	746.21

For and on behalf of Board of
Auro Impex & Chemicals Limited


Praveen Kumar Goenka

Whole Time Director

'DIN-00156943



Madhusudan Goenka
Managing Director

DIN-00146365

Place :- Kolkata

Date :- 26.04.2023

AURO IMPEX & CHEMICALS LIMITED
(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)

CIN : U51909WB1994PLC061514

Notes to the Consolidated Financial Statements for the period ended 31st March 2023

- 1 Auro Impex & Chemicals Limited is an Auro Group Company incorporated on 20th January, 1994 with a vision to cater to the ever growing requirements of industrial air pollution equipment in industries. Auro, with its state of the art facility and a widespread domestic and international network, focuses on the manufacturing, exporting and supply of Discharge & Collecting Electrodes, and Electrostatic Precipitator (ESP) internal parts and spares. We also provide niche ESP electrical control solutions making use of the latest available technology for the same to lower outlet emissions. The organisation is ISO 9001:2015 certified, which enables us to operate with high efficiency, work at low costs, and provide superior quality to our customers.
- 2 The above audited Consolidated Financial Results of Auro Impex & Chemicals Limited (the company) for the half year ended 31st March, 2023 and year ended 31st March, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 26th April, 2023
- 3 The Consolidated Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 4 The Statutory auditors have carried out statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results
- 5 The statement includes the results for the half year ended 31st March, 2023 being the balanced figure between audited figures in respect of the full financial year and the audited figures in respect of 1st half year of the current financial year.
- 6 The Company has filed its DRHP with NSE Emerge Platform on 6th February, 2023
- 7 The Board of Directors of the Company in its meeting held on December 16, 2022 have approved allotment of issuance of bonus shares in the ratio of 11:1 to existing equity shareholders by capitalizing a sum of Rs. 850.74 lakhs out of the retained earnings and Securities Premium of the Company, pursuant to which issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 77.34 lacs consisting of 7,73,400 equity shares of face value of INR 10 each to Rs. 928.08 lacs consisting of 92,80,800 equity shares of face value of INR 10 each. This has been approved by the shareholders in their extra-ordinary general meeting held on December 23, 2022.
- 8 In accordance with regulation 33 of (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 9 The figures for the previous period/year have been regrouped /reclassified wherever necessary to confirm with the current period classification.

For and on behalf of Board of
Auro Impex & Chemicals Limited


Praveen Kumar Goenka

Whole Time Director

DIN - 00156943



Madhusudan Goenka

Managing Director

DIN-00146365

Place :- Kolkata

Date :- 26.04.2023



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Independent Auditor's Report on Audited Standalone Half Yearly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

INDEPENDENT AUDITOR'S REPORT

**To The Board of Directors of
Auro Impex & Chemicals Limited.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Standalone Financial Results of Auro Impex & Chemicals Limited. ('the Company') for the Half year ended March 31, 2023 and the year to date results for the period from 1st April, 2022 to 31st March 2023 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- a) are presented in accordance with the requirements of the Regulation 33 of the listing requirement in this regard; and
- b) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India or the net profit/loss and other comprehensive income and other financial information for the half year ended 31st March, 2023 as well as the year to date results for the period from 1st April, 2022 to 31st March, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditors' Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

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These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other financial information in accordance with the accounting principles generally accepted in India including Accounting Standard prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or the cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole is free from material misstatement whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is the high level of assurance but, is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatement can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risk of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentation, or the override of internal control'.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of Standalone financial statements on whether the



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Company has adequate internal financial control with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors'.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the statement, including the disclosures, and whether the statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Standalone financial results includes the results for the half year ended March 31, 2023, being the balancing figure between the audited figures in respect of the full financial year ended, and the published unaudited year-to-date figures up to the half year ended 30th September 2022, which were subjected to a limited review by us, as required under the Listing Regulations.

Our opinion on the same is not modified in respect of this matter.

For Rajesh Jalan & Associates.
Chartered Accountants
FRN: 326370E

CA Rajesh Jalan
Partner
Membership No.:065792
UDIN:- 23065792BGXHJM5459

Place: Kolkata
Date:26th April, 2023

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514


Standalone Balance Sheet as at 31st March, 2023

(Rs in Lakhs)

		31st March 2023 (Amount in Rs)	31st March 2022 (Amount in Rs)
I. EQUITY AND LIABILITIES			
(1)	Shareholders' Funds		
	(a) Share Capital	928.08	77.34
	(b) Reserves and Surplus	324.12	617.75
	Total Shareholder's Funds	1,252.20	695.09
(2)	Non-Current Liabilities		
	(a) Long-Term Borrowings	892.86	837.73
	(b) Deferred Tax Liability (net)	72.23	60.53
	(c) Other Long Term Liabilities	199.79	328.82
	Total Non-Current Liabilities	1,164.87	1,227.07
(3)	Current Liabilities		
	(a) Short-Term Borrowings	2,764.60	1,883.62
	(b) Trade Payables		
	- Dues to Micro & Small Enterprise	92.51	551.48
	- Dues to Others	78.98	138.45
	(c) Other Current Liabilities	523.89	262.53
	(d) Short-Term Provisions	133.98	41.34
	Total Current Liabilities	3,593.96	2,877.42
	Total Equity & Liabilities	6,011.03	4,799.58
II. ASSETS			
(1)	Non-Current Assets		
	(a) Fixed Assets		
	(i) Tangible Assets	874.48	837.52
	(iii) Capital Work-in-Progress	275.20	63.98
	(e) Other Non-Current Assets	56.71	3.01
	Total Non-Current Assets	1,206.40	904.51
(2)	Current Assets		
	(a) Inventories	2,288.65	1,676.64
	(b) Trade Receivables	1,327.04	1,448.24
	(c) Cash and Bank Balances	162.75	204.61
	(d) Short-Term Loans and Advances	884.40	383.38
	(e) Other Current Assets	141.80	182.20
	Total Current Assets	4,804.63	3,895.07
	Total Assets	6,011.03	4,799.58

For and on behalf of Board of
Auro Impex & Chemicals Limited

Place :- Kolkata
Date :- 26.04.2023


Praveen Kumar Goenka
Whole Time Director
DIN-00156943


Madhusudan Goenka
Managing Director
DIN-00146365

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514

Standalone Statement of Profit and loss for the half year and year ended 31st March 2023

(Rs in Lakhs)

Sl. No.	Particulars	Half year ended		Year Ended	
		31 March 2023	30 September 2022	31 March 2023	31 March 2022
		(Audited)	(UnAudited)	(Audited)	(Audited)
1	Income from Operations				
	(a) Revenue from Operations	9,451.68	8,686.59	18,138.27	11,007.79
	(b) Other Income	16.20	14.94	31.14	70.45
	Total Income	9,467.87	8,701.54	18,169.41	11,078.24
2	Expenditure				
	(a) Cost of Raw Material Consumed	8,348.71	8,134.74	16,483.45	10,191.05
	(b) Purchases of Stock in Trade	-	-	-	-
	(c) Changes In Inventories Of Finished Goods, Work-In-Progress & Stock-In-Trade	127.12	(169.49)	(42.37)	(112.20)
	(d) Employee Benefits Expenses	100.25	83.20	183.46	133.52
	(e) Finance Cost	140.75	107.05	247.80	190.19
	(f) Depreciation and Amortisation Expense	12.37	31.18	43.56	49.46
	(g) Other Expenses	311.87	170.61	482.48	348.61
3	Total Expenses	9,041.09	8,357.29	17,398.38	10,800.63
4	Profit before Exceptional Items	426.79	344.25	771.03	277.61
5	Add : Exceptional Item	-	-	-	-
6	Profit before Tax	426.79	344.25	771.03	277.61
	Less : Tax Expense				
	(a) Current Tax	108.08	60.90	168.98	46.34
	(b) Mat Credit Entitlement	(0.00)	33.24	33.24	21.08
	(c) Earlier Year Tax	-	-	-	-
	(d) Deferred Tax	10.10	1.60	11.70	5.60
7	Total Tax	118.18	95.74	213.93	73.02
8	Net Profit	308.60	248.50	557.11	204.59
9	Paid Up Share Capital (Face Value ` 10 each)	928.08	928.08	928.08	928.08
10	Earning per share (Face Value ` 10 each)				
	(a) Basic	3.33	2.68	6.00	2.20
	(b) Diluted	3.33	2.68	6.00	2.20

Notes:

(a) During the Financial Year 2022-23, 85,07,400 No. of shares of Face Value Rs. 10 has been issued by capitalising Securities Premium Account and Profit & Loss Account, therefore the EPS and Diluted EPS for the FY 2021-22 has also been restated.

(b) The Financial Results of the Company for the half year and year ended 31st March, 2023 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 26th April, 2023. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(c) The figures for the half year ended 31st March 2023 are the balancing figures between audited figures in respect of the full financial year & the year to date figures of the respective financial year.

(d). The Company does not have more than one reportable segment.

For and on behalf of Board of
Auro Impex & Chemicals Limited


Praveen Kumar Goenka

Whole Time Director
DIN-00156943


Madhusudan Goenka

Managing Director
DIN-00146365

Place :- Kolkata
Date :- 26.04.2023

AURO IMPEX & CHEMICALS LIMITED
(Formerly known as Auro Impex & Chemicals Private Limited)

CIN : U51909WB1994PLC061514

Standalone Cash Flow Statement for the year ended 31st March 2023

Particulars	(Rs. In Lakhs)	
	31st March 2023 (Amount in Rs)	31st March 2022 (Amount in Rs)
A Cash Flow From Operating Activities		
Profit before tax from continuing operations	771.03	277.61
Profit Before Tax	771.03	277.61
Adjustment for Non cash & Non operating item		
Depreciation	43.56	49.46
Interest & Finance Charges	205.43	161.07
Interest Received	(4.24)	(4.28)
Operating Profit before changes in working capital	1,015.78	483.87
Movements in working capital:		
Increase/(Decrease) in Trade Payables	(518.44)	(20.71)
Increase/(Decrease) in Other Current Liabilities	261.36	203.44
Increase/(Decrease) in Other Long Term Liability	(129.03)	191.57
Decrease/(Increase) in Trade Receivables	121.20	(131.55)
Decrease/(Increase) in Inventories	(612.01)	(802.54)
Decrease/(Increase) in Short Term Loan and Advances	(501.02)	(124.98)
Decrease/(Increase) in Other Non Current Assets	(53.70)	(3.01)
Decrease/(Increase) in Others Current Assets	7.16	(86.04)
Net cash flow before Tax and Extra ordinary Item	(408.70)	(289.95)
Direct Taxes (Paid) / Refund	(76.34)	(15.61)
Net cash flow from/ (used in) operating activities (A)	(485.04)	(305.56)
B Cash flows from investing activities		
Purchase of fixed assets, including intangible assets, CWIP and capital advances	(291.74)	(265.47)
Interest Received	4.24	4.28
Net Cash flows from investing activities (B)	(287.50)	(261.19)
C Cash flows from financing activities		
Proceeds/(Repayment) from Long Term borrowings	55.13	260.91
Proceeds/(Repayment) from Short Term borrowings	880.98	567.01
Interest Paid	(205.43)	(161.07)
Net cash flows from/(used in) in financing activities (C)	730.68	666.86
Net increase / (decrease) in cash and cash equivalent (A+B+C)	(41.86)	100.10
Cash and cash equivalent at the beginning of the year	204.61	104.50
Cash and cash equivalent at the end of the year	162.75	204.61
Component of cash and cash equivalents		
Cash in Hand	11.85	10.81
With Banks - On Current Account	91.15	89.30
Other Bank Balance	59.75	104.49
Total cash and cash equivalents	162.75	204.61

For and on behalf of Board of
Auro Impex & Chemicals Limited

Place :- Kolkata
Date :- 26.04.2023

Praveen Kumar Goenka
Praveen Kumar Goenka
Whole Time Director
DIN-00156943

M. S. Goenka
Madhusudan Goenka
Managing Director
DIN-00146365

AURO IMPEX & CHEMICALS LIMITED
(Formerly Known as AURO IMPEX & CHEMICALS PRIVATE LIMITED)


CIN : U51909WB1994PLC061514

Notes to the Standalone Financial Statements for the period ended 31st March 2023

- 1 The Standalone Financial Results are prepared in accordance with the Accounting Standards Prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognised accounting practices and policies, as applicable.
- 2 The above audited Financial Results of Auro Impex & Chemicals Limited (the company) for the half year ended 31st March, 2023 and year ended 31st March, 2023 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 26th April, 2023.
- 3 The Statutory auditors have carried out statutory audit of the above financial results of the company and have expressed an unmodified opinion on these results.
- 4 The figures for the half year ended March 31, 2023 are the balancing figures between the audited figures for the full financial year and the audited figures upto the end of the half year ended September 30, 2022.
- 5 The Company's business activity primarily falls within a single business segment i.e. manufacturing, exporting and supply of Discharge & Collecting Electrodes, and Electrostatic Precipitator (ESP) internal parts and spares. The Company operates only in one geographical segment i.e. domestic. Since there is neither more than one business segment nor more than one geographical segment hence segment information as per AS 17 is not required to be disclosed.
- 6 The Company has filed its DRHP with NSE Emerge Platform on 6th February, 2023.
- 7 The Board of Directors of the Company in its meeting held on December 16, 2022 have approved allotment of issuance of bonus shares in the ratio of 11:1 to existing equity shareholders by capitalizing a sum of Rs. 850.74 lakhs out of the retained earnings and Securities Premium of the Company, pursuant to which issued, subscribed and paid-up equity share capital of the Company stands increased from Rs. 77.34 lacs consisting of 7,73,400 equity shares of face value of INR 10 each to Rs. 928.08 lacs consisting of 92,80,800 equity shares of face value of INR 10 each. This has been approved by the shareholders in their extra-ordinary general meeting held on December 23, 2022.
- 8 In accordance with regulation 33 of (LODR) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.
- 9 The figures for the previous period/year have been regrouped /reclassified wherever necessary to confirm with the current period classification.

For and on behalf of Board of
Auro Impex & Chemicals Limited

Dated :- 26.04.2023
Place :- Kolkata


Praveen Kumar Goenka
Whole Time Director
DIN - 00156943


Madhusudan Goenka
Managing Director
DIN-00146365