

# PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Regd Office: - 32, K. L. Saigal Sarani, 740A, Block - P, New Alipore, Kolkata – 700053

E Mail ID: - [cs@auroimpex.com](mailto:cs@auroimpex.com); Contact No: - 033 2400 6300

CIN: U15100WB2010PTC141486

## **BOARD'S REPORT**

### **TO THE MEMBERS OF PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

Your Directors take pleasure in presenting the Annual Report together with the Audited Financial Statements for the Financial Year ended on 31<sup>st</sup> March 2023.

#### **1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

<b>Particulars</b>	<b>For the year ended on 31<sup>st</sup> March 2023 (Rs. In Thousand)</b>	<b>For the year ended on 31<sup>st</sup> March 2022 (Rs. In Thousand)</b>
Revenue from Operations	-	25.00
Total Revenue	-	<b>25.00</b>
Profit before Tax	22.15	5.13
Tax Expenses	-	-
Profit after tax for the year	<b>22.15</b>	<b>5.13</b>
Surplus as per last financial year	(1.26)	(5.60)
Profit available for appropriation	(22.15)	4.33
Appropriations:		
Tax Adjustments for earlier years	-	-
<b>Net Surplus</b>	<b>(23.42)</b>	<b>(1.26)</b>

Your Company has not generated any revenue in the year under review as compared to Rs. 25,000/- generated during the last financial year. Profit after tax for the year under review increased to Rs. 22,150/- against Rs. 5,130/- during the last financial year.

#### **2. DIVIDEND**

Due to inadequate profits, your Board doesn't recommend for any dividend.

#### **3. TRANSFER TO RESERVES**

During the financial year under review, no amount was transferred to the General reserves.

#### **4. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

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## **5. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

## **6. CHANGE IN THE NATURE OF BUSINESS**

There has been no change in the nature of the business of the Company during the financial year ended March 31, 2023.

## **7. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

The provisions of Section 186 of the Companies Act, 2013 are not applicable to the Company.

## **8. DEPOSITS**

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

## **9. DIRECTORS AND KEY MANAGERIAL PERSONNEL**

In accordance with the provisions of the Companies Act, 2013, there has been no change in the composition of Board of Directors and Key Managerial Personnel of the Company.

## **10. MEETINGS**

During the year under review 4 (Four) Board Meetings were convened and held. The intervening gap between the Meetings was held within the period prescribed under the Companies Act, 2013.

## **11. DIRECTOR'S RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2023, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;

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- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2023 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that system to ensure compliance with the provisions of all applicable laws was in place and were adequate and operating effectively.

## 12. RELATED PARTY TRANSACTIONS

The company has not entered into any Contracts and/or arrangements with related parties in ordinary course of business at arm's length.

## 13. PARTICULARS OF EMPLOYEES

Provisions of Section 197 of the Companies Act, 2013 read with Schedule V to the Act and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable.

## 14. AUDITORS & AUDITOR'S REPORT

### 14.1. STATUTORY AUDITORS

Messrs R. Das & Associates, Chartered Accountants, auditors of the Company were re-appointed for term of five financial years from 2021-22 to 2025-26 pursuant to the provisions of section 139(1) and other applicable provisions, if any, of the Companies Act, 2013.

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013. There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report.

## 15. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors of the Company have not reported any frauds to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder during the current Financial Year.

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## 16. COMPLIANCE WITH SECRETARIAL STANDARDS ON BOARD AND ANNUAL GENERAL MEETINGS:

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and Annual General Meetings. The Directors have devised proper systems to ensure compliance with the provisions of all Applicable Secretarial Standards and that such system are adequate and operating effectively.

## 17. PROVISION RELATED TO CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 of the Companies Act, 2013 are not applicable to the Company.

## 18. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The provisions relating to energy conservation, technology absorption and Foreign exchange earnings and Outgo are not applicable to the company.

## 19. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

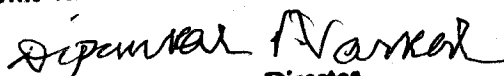
On behalf of the Board of Directors of  
PP Electro Filter Engineering Pvt Ltd

PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director

VANSHIKA GOENKA

DIN: 07022384

DIRECTOR

DIPANKAR NASKAR

DIN: 06917768

DIRECTOR

Dated: - 04.09.2023

Place: - Kolkata

**Independent Auditor's Report**

To,  
The Members of **M/s PP Electro Filter Engineering Private Limited**

**Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of the **M/s PP Electro Filter Engineering Private Limited ("The Company")**, which comprise of the Balance Sheet as at 31st March, 2023 and the Statement of Profit and loss for the year ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as "The Financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2023; and
- (ii) in the case of the Statement of Profit and Loss, of the **Loss** for the year ended on 31<sup>st</sup> March, 2023.

**Basis for Opinion**

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules framed thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**"Information other than the Financial Statements and Auditor's Report thereon"**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

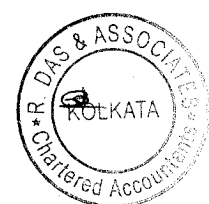
Based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management and Those charged with Governance for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



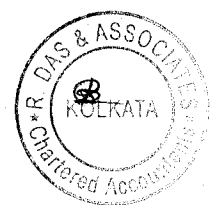
## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13<sup>th</sup> June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

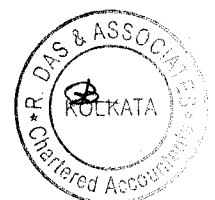
Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with grievance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

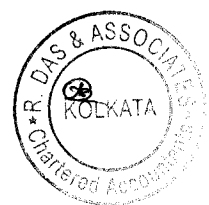
### **Report on Other Legal and Regulatory Requirements:**

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;





- d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Directors, as on 31<sup>st</sup> March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from bank and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control vide MCA notification No. G.S.R. 583 (E) dated 13<sup>th</sup> June, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion, the provisions of section 197 read with Schedule V of the Act is not applicable to Private Company hence we are not required to comment upon the same.
- h) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Part ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.

vii) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the companies Act, 2013

viii) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

**For R. Das & Associates**  
**Chartered Accountants**  
**Firm Registration No. 318161E**



**(C.A. Rip Das)**

**Proprietor**

**Membership No. FCA 053912**

**UDIN: 23053912BGQXSA1405**



**Place: Kolkata**

**Date: 4<sup>th</sup> September, 2023**

**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

**CIN:U15100WB2010PTC141486**

**BALANCE SHEET AS AT 31ST MARCH, 2023**

(Rs in thousands)

Sl. No.	Particulars	Note No.	As at 31st March, 2023	As at 31st March, 2022
<b>I.</b>	<b><u>EQUITY AND LIABILITIES</u></b>			
	<b><u>Shareholders' Funds</u></b>			
	i) Share Capital	2	100.00	100.00
	ii) Reserves and Surplus	3	(23.42)	(1.26)
	<b><u>Current Liabilities</u></b>			
	i) Trade Payables	4	-	487.50
	ii) Other Current Liabilities	5	5.00	10.90
	iii) Short-Term Provisions	6	-	0.80
	<b>Total Equity &amp; Liabilities</b>		<b>81.58</b>	<b>597.94</b>
<b>II.</b>	<b><u>ASSETS</u></b>			
	<b><u>Current Assets</u></b>			
	i) Cash and Bank Balances	7	71.72	390.32
	ii) Short - Term Loans and Advances	8	-	200.00
	iii) Other Current Assets	9	9.87	7.62
	<b>Total Assets</b>		<b>81.58</b>	<b>597.94</b>
	<b>Significant Accounting Policies</b>	<b>1</b>	-	-

The notes referred to above form an integral part of the Balance Sheet.

As per our audit report of even date annexed hereto

For, R. DAS & ASSOCIATES

Chartered Accountants

FRN No.318161E



(RIP DAS)

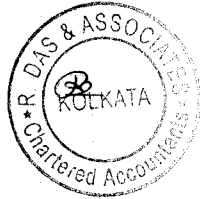
Proprietor

M. No. FCA 053912

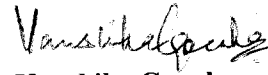
Date: 4th September, 2023

Place: Kolkata

UDIN: 23053912BGQXSA1405



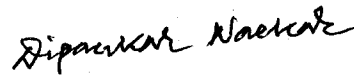
For and on behalf of the Board of Director



Vanshika Goenka

Director

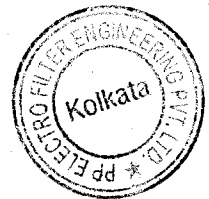
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Dipankar Naskar

Director

DIN: 06917768



**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

**CIN:U15100WB2010PTC141486**

**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2023**

(Rs in thousands)

Sl. No.	Particulars	Note No.	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(1)	Revenue from operations	10	-	25.00
(2)	<b>Total Income (1+2)</b>		-	<b>25.00</b>
(3)	<b>Expenses:</b>			
	Finance Costs	11	0.67	0.66
	Other expenses	12	21.49	19.21
	<b>Total Expenses</b>		<b>22.15</b>	<b>19.87</b>
(4)	Profit before exceptional and extraordinary items and tax (2 - 3)		(22.15)	5.13
(5)	Exceptional Items		-	-
(6)	Profit before extraordinary items and tax (4 - 5)		(22.15)	5.13
(7)	Extraordinary Items		-	-
(8)	Profit before tax (6 - 7)		<b>(22.15)</b>	<b>5.13</b>
(9)	<b>Tax expense:</b>			
	(a) Current Tax		-	0.80
	(b) Deferred tax		-	-
	(c) Earlier Year Taxes		-	-
(10)	Profit/(Loss) for the year from continuing operations (8 - 9)		<b>(22.15)</b>	<b>4.33</b>
(11)	Earning per equity share:			
	Basic		(2.22)	0.43
	Diluted		(2.22)	0.43
<b>Significant Accounting Policies</b>		<b>1</b>		

The notes referred to above form an integral part of the Statement of Profit & Loss

For, R. DAS & ASSOCIATES

Chartered Accountants

FRN No.318161E

  
(RIP DAS)

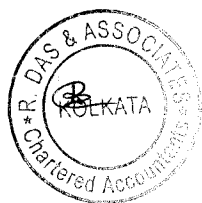
Proprietor

M. No. FCA 053912

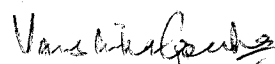
Date: 4th September, 2023

Place: Kolkata

UDIN: 23053912BGQXSA1405



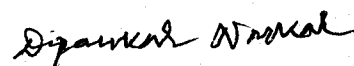
For and on behalf of Board of Directors



Vanshika Goenka

Director

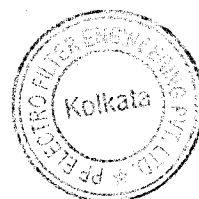
DIN: 07022384



Dipankar Naskar

Director

DIN: 06917768



**PP ELECTRO FLTER ENGINEERING PRIVATE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2023**

**Note-1**

**1. SIGNIFICANT ACCOUNTING POLICIES:**

a. **BASIS OF ACCOUNTING:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the extent applicable) and the Companies Act, 2013 (to the extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **CASH & CASH EQUIVALENTS**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. The Cash Flow Statement is not mandatory to be prepared by this company as per relevant Statute.

c. **DEPRECIATION AND AMORTISATION:**

Depreciation on Fixed Assets has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off / discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013

d. **REVENUE RECOGNITION:**

**Income from operation:**

Other Income, if any includes Sundry Balances Written Back.

e. **FIXED ASSETS:**

The Company does not own any Fixed Assets.

f. **EARNINGS PER SHARE (EPS):**

**Basic EPS**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

g. **TAXES ON INCOME:**

**Current tax**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

**Deferred tax:**

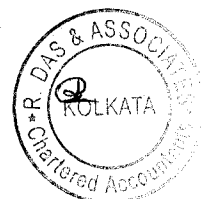
Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

h. **PROVISIONS AND CONTINGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.



- i** **TITLE DEEDS OF IMMOVABLE PROPERTY:**  
All the title deeds of immovable properties, if any are in the name of the company.
- j** **FAIR VALUATION OF INVESTMENT PROPERTY:**  
The company has not classified any property as Investment property, hence fair valuation of Investment property by a registered valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.
- k** **REVALUATION OF PROPERTY, PLANT AND EQUIPMENT AND RIGHT-OF-USE ASSETS**  
The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also reporting period and also for previous year's reporting period.
- l** **CAPITAL WORK IN PROGRESS**  
The Company has no Capital Work in Progress (CWIP) as on 31st March, 2023.
- m** **DETAILS OF BENAMI PROPERTY HELD: ADDITIONAL DISCLOSURE**  
The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.
- n** **WILFUL DEFAULTER**  
The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.
- o** **RELATIONSHIP WITH STRUCK OFF COMPANIES**  
The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such
- p** **REGISTRATION OF CHARGES OR SATISFACTION WITH REGISTRAR OF COMPANIES (ROC)**  
There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such
- q** **UNDISCLOSED INCOME**  
The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year
- r** **PREVIOUS YEAR FIGURES :**  
Previous year's figure are re-grouped and re-arranged where ever felt necessary at the time of finalisation of accounts of current year.



**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

Notes annexed to and forming part of the financial statements as at 31st March, 2023

Note No: 2

**SHARE CAPITAL**

(Rs in thousands.)

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>1</b>	<b>Authorized Capital</b>		
	1,00,000 Equity Shares of Rs.10/- each with voting rights	1,000	1,000
		<b>1,000</b>	<b>1,000</b>
<b>2</b>	<b>Issued, Subscribed &amp; Paid Up Capital</b>		
	10,000 Equity Shares of Rs.10/- each with voting rights	100	100
<b>3</b>	<b>Subscribed and fully paid up Capital</b>		
	10000 Equity Shares of Rs.10/- each with voting rights	100	100
		<b>100</b>	<b>100</b>

**Reconciliation of the shares outstanding at the beginning and the end of the reporting period**

Sl. No.	Particulars	As at 31st March, 2023		As at 31st March, 2022	
		No. of Shares	Amount (thousands)	No. of Shares	Amount (thousands)
1	Number of Equity shares with voting rights	10	100	10	100
2	Add: Shares issued during the year	-	-	-	-
3	Outstanding at the end of the Period	10	100	10	100

**List of Shareholders holding more than 5% of Paid-up Equity Share Capital**

Sl. No.	Particulars	As at 31st March, 2023		As at 31st March, 2022	
		No. of Shares	% Holding	No. of Shares	% Holding
1	Madhusudan Goenka	5.5	55	5.5	55
2	Vanshika Goenka	4.5	45	4.5	45
	<b>Total</b>	<b>10</b>	<b>100</b>	<b>10</b>	<b>100</b>

**Details of Promoters holding Shares at the end of the Financial Year**

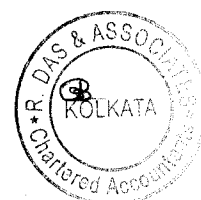
Sl. No.	Particulars	As at 31st March, 2023			As at 31st March, 2022		
		No. of Shares	% Holding	% Changes	No. of Shares	% Holding	% Changes
1	Madhusudan Goenka	5.5	55	-	5.5	55	-

**Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date:**

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil

**Terms / Rights attached to Equity Shares**

The Company has only one class of equity shares having a par value of Rs.10/- per Share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

**Notes annexed to and forming part of the financial statements as at 31st March, 2023**

**Note No : 3**

**RESERVES AND SURPLUS**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Surplus in Statement of Profit and Loss		
	Profit / (Loss) brought forward	(1.26)	(5.60)
	Add: Profit / (Loss) for the year	(22.15)	4.33
	<b>Closing Balance</b>	<b>(23.42)</b>	<b>(1.26)</b>

**Note No : 4**

**TRADE PAYABLES**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Sundry Creditors	-	487.50
	<b>Total</b>	<b>-</b>	<b>487.50</b>

Trade Payables ageing schedule

Outstanding for following periods from due date of payment

As at 31st March, 2023	MSME	Others	Disputed dues – MSME	Dispute d dues – Others
Less Than 1 Year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

As at 31st March 2022	MSME	Others	Disputed dues – MSME	Dispute d dues – Others
Less Than 1 Year	-	-	-	-
1-2 Years	-	-	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	487.50	-	-
<b>Total</b>	<b>-</b>	<b>487.50</b>	<b>-</b>	<b>-</b>

**Note No : 5**

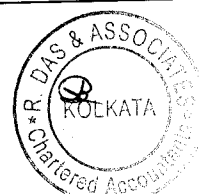
**OTHER CURRENT LIABILITIES**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Liabilities for Expenses	5.00	- 10.90
	<b>Total</b>	<b>5.00</b>	<b>10.90</b>

**Note No : 6**

**SHORT TERM PROVISIONS**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Provision for Income Tax	-	0.80
	<b>Total</b>	<b>-</b>	<b>0.80</b>





**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

**Notes annexed to and forming part of the financial statements as at 31st March, 2023**

**Note No : 7**

**CASH & BANK BALANCES**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Cash-in-Hand	9.12	196.62
2	Balances with Banks in Current Account (State Bank of India)	62.60	193.71
	<b>Total</b>	<b>71.72</b>	<b>390.32</b>

**Note No : 8**

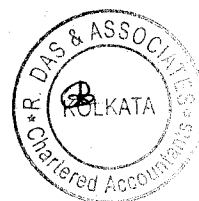
**SHORT TERM LOANS AND ADVANCES**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	(Unsecured and considered good by management) Advances to staffs, workers and others	-	200.00
	<b>Total</b>	<b>-</b>	<b>200.00</b>

**Note No : 9**

**OTHER CURRENT ASSETS**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	(Unsecured and considered good by management) Statutory Receivable	9.87	7.62
	<b>Total</b>	<b>9.87</b>	<b>7.62</b>



**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

**Notes annexed to and forming part of the financial statements for the year 2022-2023**

**Note No : 10**

**REVENUE FROM OPERATIONS**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Sale of Services	-	25.00
	<b>Total</b>	<b>-</b>	<b>25.00</b>

**Note No : 11**

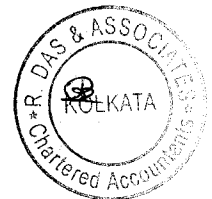
**FINANCE COST**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	<u>Others</u>		
	(i) Bank Charges	0.67	0.66
	<b>Total</b>	<b>0.67</b>	<b>0.66</b>

**Note No : 12**

**OTHER EXPENSES**

Sl. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
1	Rent Rates & Taxes	5.75	5.75
2	Sundry Balances Written Off	-	2.70
3	Legal and Professional fees	7.50	1.23
4	<u>Payment to Auditors</u>	-	
	- For Statutory Audit Fees	5.00	5.00
5	Other Expenditure	3.24	4.53
	<b>Total</b>	<b>21.49</b>	<b>19.21</b>



**PP ELECTROFILTER ENGINEERING PRIVATE LIMITED**

Notes annexed to and forming part of the financial statement for the year 2022-23

**Note 13**

Particulars	As at 31st March, 2023	As at 31st March, 2022
The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the Management.		

**Note 14**

Particulars	As at 31st March, 2023	As at 31st March, 2022
There is no such transaction falling within the purview of deferred taxation as laid down under AS-22. Hence no provision has been made in the accounts with regard to deferred taxation		

**Note 15**

Particulars	As at 31st March, 2023	As at 31st March, 2022
<b>Earnings per share</b>		
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	(22.15)	4.33
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
	<b>(22.15)</b>	<b>4.33</b>

**Note 16**

**: Disclosures under Accounting Standards- AS-18**

As per AS-18 issued by the Institute of Chartered Accountants of India, the company's related parties are disclosed below :-

Names of related parties and description of relationship :

- Holding Company**  
NIL
- Subsidiary & Fellow Subsidiaries**  
NIL
- Key Managerial Personnel(KMP)**  
Vanshika Goenka , Director  
Dipankar Naskar, Director
- Enterprises owned or significantly influenced by the KMP or their relatives**  
Auro Impex & Chemicals Limited  
Tatanagar Transport Corporation Ltd  
Grey Engineering Works Ltd.  
Auro Electropower Pvt. Ltd.  
Auro Industries Limited

**Transaction with related parties**

**Particulars**

**KMP**

Grey Engineering Works Limited

(U)

Enterprises owned or significantly influenced by the KMP or their relative

(u)


200

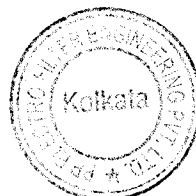
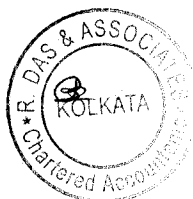
Transactions with Related parties	As at 31st March, 2023	As at 31st March, 2022
	Rs.	Rs.
<b>1) Nature Of Transactions</b>		
Sales of Services to Auro Impex & Chemicals Ltd	-	25
Loan/Advances to Grey Engineering Works Ltd		200
Repayment of Advances from Grey Engineering Works Ltd	200	

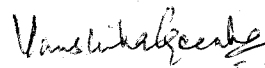
The notes referred to above form an integral part of the Statement of Profit & Loss

**For, R. DAS & ASSOCIATES**  
Chartered Accountants  
FRN No.318161E

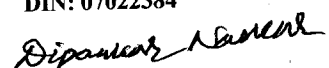
**For and on behalf of the Board of Directors**

  
(RIP DAS)  
Proprietor  
M. No. FCA 053912  
Date: 4th September, 2023  
Place: Kolkata  
UDIN: 23053912BGQXSA1405





Vanshika Goenka  
Director  
DIN: 07022384



Dipankar Naskar  
Director  
DIN: 06917768

**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**  
Notes annexed to and forming part of the financial statements as at 31st March, 2023

Note No :17

**Details of Ratios**

Particulars		For the Year ended on 31.03.2023	For the Year ended on 31.03.2022
a)	<b>Current Ratio</b>	16.3	1.20
	Current Assets	81.58	597.94
	Current Liabilities	5.00	499.20
b)	<b>Debt-Equity Ratio</b>	Nil	Nil
	Debt	-	-
	Equity	-	-
c)	<b>Debt Service Coverage Ratio</b>	Nil	Nil
	Earnings before Interest, Tax and Exceptional Items	-	-
	Interest Expense + Principal Repayments made during the period for long term loans	-	-
d)	<b>Return on Equity Ratio</b>	(0.29)	0.04
	Total Income	(22.15)	4.33
	Shareholders' Equity	76.58	98.74
e)	<b>Inventory Turnover Ratio</b>	Nil	Nil
	Cost of Goods Sold	-	-
	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade	-	-
f)	<b>Trade Receivables Turnover Ratio</b>	Nil	Nil
	Value of Sales & Services	-	-
	Average Trade Receivables	-	-
g)	<b>Trade Payables Turnover Ratio</b>	Nil	Nil
	Total Value of Purchases	-	-
	Average Trade Payables	-	487.50
h)	<b>Net Capital Turnover Ratio</b>	-	0.25
	Total Sales	-	25.00
	Shareholders' Equity	76.58	98.74
i)	<b>Net Profit Ratio</b>	Nil	Nil
	Profit After Tax	(22.15)	4.33
	Value of Sales & Services	-	25.00
j)	<b>Return on Capital Employed</b>	(0.28)	0.06
	Earnings before Interest, Tax and Exceptional Items	(21.49)	5.79
	Total Assets - Current Liabilities	76.58	98.74
k)	<b>Return on Investment</b>	Nil	Nil
	Net Return on Investments	-	-
	Cost of Investments	-	-



**PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**  
**32, K. L. Saigal Sarani, 740A Block- P, New Alipore, Kolkata - 700 053**

**Assessment Year : 2022-23**

**PAN :AAF3339P**

<b>Computation of Income</b>		<b>Amount in Rs.</b>	<b>Amount in Rs.</b>
<b>1) Income from Business</b>			
Net Profit / (Loss) as per Profit & Loss Statement		(22,153)	
Add: Depreciation as per Companies Act, 2013		-	
		(22,153)	
Less: Depreciation as per Income Tax Rules, 1962		-	(22,153)
Less: Brought Forward Loss of Earlier Year Rs.2,17,605/-			(22,153)
<b>Gross Total Income</b>			<b>(22,150)</b>
<b>Net Taxable Income</b>			<b>(22,150)</b>
<b>Round Off u/s 288A</b>			<b>(22,150)</b>
<b>Computation of Tax Payable</b>			
Tax Payable on Rs -22150/- @ 25%			-
Add: Education Cess Payable @4%			-
Total Tax & Education Cess Payable			-
Less: Paid by TDS in Form 16A			-
<b>Tax Payable / (Refundable)</b>			<b>-</b>
<b>Tax Payable u/s 115JB on Book Profit</b>			
Net Profit as per Profit & Loss A/c			-
Tax on Income @15%			-
Add: Education Cess @ 4%			-
Total Tax Payable			-
Less: Paid by TDS in Form 16A			-
<b>Tax Payable / (Refundable)</b>			<b>-</b>
<b>Statement of Brought Forward, Adjustment and Carry Forward of Business Loss</b>			
Amount of Business Loss Brought Forward			-
Less: Business Loss Adjusted during the Year			-
Amount of Business Loss Carried Forward			-
<b>Statement of MAT Credit Carried Forward</b>			
Assessment Year 2022-2023			801