

GREY ENGINEERING WORKS LIMITED

CIN: - U31908WB2010PLC141480

Registered Office: - 403/8B, M G Road, 1st Floor, Haridevpur, South 24 Parganas, Kolkata - 700082

Phone No: - 033 2400 6300; E Mail ID: - cs@auroimpex.com

BOARD'S REPORT

TO THE MEMBERS OF GREY ENGINEERING WORKS LIMITED

We are delighted to present on behalf of Board of Directors, the Annual Report along with Audited Financial Statement for the financial year ended March 31, 2025.

1. FINANCIAL HIGHLIGHTS

Particulars	For the year ended 31 st March 2025 (Rs. In Hundreds)	For the year ended 31 st March 2024 (Rs. In Hundreds)
Revenue from Operations	2,250	2,250
Other Income	6	8
Total Revenue	2,256	2,258
Profit before Tax	506	195
Tax Expenses	132	51
Profit after tax for the year	374	144

2. RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

During the financial year under review, Company reported Revenue from Operations of Rs. 2,25,000 in the Financial Year 2024-25 compare to Rs. 2,25,000 in Financial Year 2023-24. Similarly, Company reported Profit after tax to Rs. 37,400 in current Financial Year as compared to Rs. 14,400 in the last financial year.

3. DIVIDEND

Your directors do not recommend any dividend on Equity Shares for the financial year ended 31st March, 2025.

4. TRANSFER TO RESERVES

During the financial year under review, no amount was transferred to the General reserves.

5. ISSUE OF SHARES

The paid-up Equity Share Capital as at 31st March, 2025 stood at 5,00,000 i.e. 50,000 equity shares of Rs. 10/- each. The Company has not issued shares with differential voting rights, nor has granted any stock options or sweat equity.

6. CHANGES IN SHARE CAPITAL, IF ANY

During the year under review, there has been no change in the Authorized, Issued, Subscribed, or Paid up

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share capital of the Company.

7. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

9. CHANGE IN THE NATURE OF BUSINESS

There has been no change in the Business of the Company during the financial year ended March 31, 2025.

10. EXTRACT OF ANNUAL RETURN

The requirement of providing the Extract of the Annual Report in Form MGT-9 has been done away by way of amendment in Rule 12 of The Companies (Management and Administration) Rules, 2014.

11. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Particulars of Loans given, Investments made, Guarantees given and securities provided are provided in the Financial Statements.

12. RELATED PARTY TRANSACTIONS

During the financial year ended March 31, 2025, all transactions with the Related Parties as defined under section 188 of the Act read with rules framed there-under were in the 'ordinary course of business' and 'at arm's length' basis.

During the year under review, the Company did not enter into any Related Party Transactions which require prior approval of the Members. Form AOC-2 is annexed herewith as "Annexure-A".

13. DEPOSITS

During the financial year under review, the Company has neither invited nor accepted or renewed any deposit from public, shareholders or employees and no amount of principal or interest on deposits from

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public is outstanding as at the Balance Sheet date in terms of provisions of section 73 to 76 of the Act read with the Companies (Acceptance of Deposits) Rules, 2014.

14. DIRECTORS AND KEY MANAGERIAL PERSONNEL

Shri Dipankar Naskar (DIN:- 06917768) is the Director of the Company;
Shri Niladri Choudhury (DIN:- 09759306) is the Director of the Company;
Shri Sujoy Das (DIN:- 09765693) is the Director of the Company.

In accordance with the provisions of The Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Mr. Sujoy Das (DIN:- 09765693) retires by rotation and being eligible, offers himself for re-appointment.

15. MEETINGS

During the year under review 7 (Seven) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

These meetings were held on 8th April, 2024, 7th May, 2024, 19th June, 2024, 7th August, 2024, 7th September, 2024, 2th December, 2024, 3rd March, 2025.

16. DIRECTOR'S RESPONSIBILITY STATEMENT

pursuant to Section 134(5) of the Act, the Directors hereby confirm that –:

- i. In the preparation of the annual accounts for the financial year ended 31st March, 2025, the applicable Accounting Standards had been followed along with proper explanation relating to material departures, if any;
- ii. the directors have selected such accounting policies and applied them consistently and made judgments and estimates that they are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025 and of the profit of the Company for that period;
- iii. the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 and for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the directors have prepared the annual accounts on a going concern basis; and
- v. the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

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17. TRANSFER TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

There were no amounts which are required to be transferred to the Investor Education and Protection Fund by the Company during the financial year under review.

18. PARTICULARS OF EMPLOYEES

Provisions of Section 197(12) of The Companies Act, 2013 read Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the Company.

19. AUDITORS

19.1. STATUTORY AUDITORS

M/s R. Das & Associates, Chartered Accountants were appointed as Statutory Auditor of the Company for a term of five financial years from FY 2024-25 to 2028-29.

19.2 AUDITOR'S REPORT

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013. There are no qualifications, reservations or adverse remarks made by Statutory Auditors in the Auditor's report.

20. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors of the Company have not reported any frauds to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder during the current Financial Year.

21. SECRETARIAL STANDARDS

The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board meetings and General Meetings. The Directors have devised proper systems to ensure compliance with the provisions of all Applicable Secretarial Standards and that such system are adequate and operating effectively.

22. PROVISION RELATED TO CORPORATE SOCIAL RESPONSIBILITY

Pursuant to the provisions of Section 135 of the Companies Act, 2013 the Company is not falling within the purview of the threshold of the aforesaid section, and therefore the Company has neither constituted the Corporate Social Responsibility Committee nor incurred any expenditure on Corporate Social Responsibility activities.

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23. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

During the Financial Year 2024-25, your company does not have any activity relating to conservation of energy or technology absorption. Foreign exchange earnings and outgo are NIL.

24. DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

The provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 is not applicable to the company.

25. RISK MANAGEMENT POLICY

The Company has laid down a procedure to inform the Board members, on a periodic basis, about the identified risks and the steps taken to mitigate and minimize the same. The Company has already identified and assessed major elements of risks, which may threaten the existence of the Company. The Management reviews the identified risks, including assessment of the said risks and procedures, which are being implemented for the monitoring, mitigating and minimization of the said risks.

26. COST RECORDS

The provisions regarding maintenance of the cost records under section 148(I) of the Act are not applicable to the Company.

27. INDUSTRIAL RELATIONS

During the financial year under review, industrial relations within the Company remained cordial.

28. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY & BANKRUPTCY CODE, 2016

During the financial year under review, no such incident took place.

29. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS

During the financial year under review, no such instances took place.

GREY ENGINEERING WORKS LIMITED

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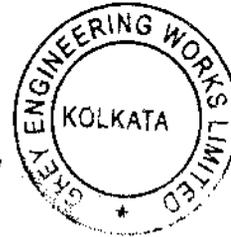
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30. ACKNOWLEDGEMENTS

Your Board is grateful for the continuous patronage of our valued customers and remains committed to serving their needs by delivering more style and comfort at every step. Our Board acknowledges and appreciates the relentless efforts by employees, workmen and staff including the Management who have all worked together as a team in achieving a commendable business performance year on year. Our Board also wish to thank its customers, dealers, agents, suppliers and bankers, for their continued support and faith reposed in the Company.

On behalf of the Board of Directors of
Grey Engineering Works Limited



Dipankar Naskar

DIPANKAR NASKAR

DIN: 06917768

Director

Sujoy Das

SUJOY DAS

DIN: 09765693

Director

Dated: - 20.08.2025

Place: - Kolkata

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ANNEXURE – A TO THE BOARD'S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

Details of contracts or arrangements or transactions at arm's length basis.

(a)	Name of Related Party and Nature of Relationship	:	Auro Impex & Chemicals Ltd. (Enterprises owned or significantly influenced by KMP or their relative)
(b)	Nature of Contracts / Arrangements/ Transactions	:	Sale of Services
(c)	Durations of Contracts / Arrangements/ Transactions	:	Yearly Basis
(d)	Salient terms of the Contracts / Arrangements/ Transactions including the value, if any	:	Sale of Services during the year: Rs. 2,25,000.
(e)	Justification for entering into such Contracts / Arrangements/ Transactions	:	The contract is entered into on an arm's length basis.
(f)	Date(s) of approval by the Board	:	08.04.2024
(g)	Amount paid as advances, if any	:	NIL
(h)	Date on which the resolution was passed in general meeting as required under first proviso to Section 188	:	Shareholders resolution is not required to be passed as transactions were at arm's length.

On behalf of the Board of Directors of
Grey Engineering Works Limited

Dipankar Naskar

DIPANKAR NASKAR

DIN: 06917768

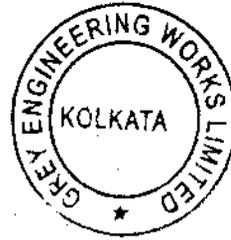
Director

Sujoy Das

SUJOY DAS

DIN: 09765693

Director



Dated: - 20.08.2025

Place: - Kolkata

Independent Auditor's Report

To,
The Members of **M/s Grey Engineering Works Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the **M/s Grey Engineering Works Limited ("The Company")**, which comprise of the Balance Sheet as at 31st March, 2025 and the Statement of Profit and loss for the year ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information. (Hereinafter referred to as "The Financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2025; and
- (ii) in the case of the Statement of Profit and Loss, of the Profit for the year ended on 31st March, 2025.

Basis for Opinion

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules framed thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

"Information other than the Financial Statements and Auditor's Report thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with grievance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. This report does not include a statement on the matters specified in paragraphs 3 & 4 of the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, since in our opinion and according to the information and explanation given to us, the said Order is not applicable to the company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with Rule 7 Companies (Accounts) Rules, 2014;
- e) On the basis of the written representations received from the Directors, as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2025 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from bank and financial institutions at any time during the year is less than Rs.25 Crores, the company is exempted from getting an audit opinion with respect to the adequacy of the internal financial control over financial reporting of the company and the operating effectiveness of such control vide MCA notification No. G.S.R. 583 (E) dated 13th June, 2017.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion, the provisions of section 197 read with Schedule V of the Act is not applicable to Private Company hence we are not required to comment upon the same.
- h) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the



Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Part ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.

vii) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the companies Act, 2013

viii) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 has been implemented.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(C.A. Rip Das)

Proprietor

Membership No. FCA 053912

UDIN: 25053912BMIRRB8671



Place: Kolkata

Date: 20th August, 2025

GREY ENGINEERING WORKS LIMITED
CIN : U31908WB2010PLC141480
BALANCE SHEET AS AT 31ST MARCH, 2025

(Rs. In Hundreds)

Sl. No.	Particulars	Note No.	As at 31st March, 2025	As at 31st March, 2024
I.	<u>EQUITY AND LIABILITIES</u>			
	<u>Shareholders' Funds</u>			
	i) Share Capital	2	5,000	5,000
	ii) Reserves and Surplus	3	(7,596)	(7,970)
	Total Shareholder's Fund		(2,596)	(2,970)
	<u>Long Term Borrowings</u>			
	i) Long Term Borrowings	4	17,296	17,296
			17,296	17,296
	<u>Current Liabilities</u>			
	ii) Trade Payables	5	-	153
	iii) Other Current Liabilities	6	2,050	2,149
	iv) Short-Term Provisions	7	132	51
	Total Current Liabilities		2,182	2,353
	Total Equity And Liabilities		16,882	16,679
II.	<u>ASSETS</u>			
	<u>Non-Current Assets</u>			
	i) Other Non Current Assets	8	216	216
	ii) Non Current Investment	9	15,060	15,060
	Total Non-current Assets		15,276	15,276
	<u>Current Assets</u>			
	i) Cash and Bank Equivalent	10	1,381	1,167
	iii) Other Current Assets	11	225	236
	Total Current Assets		1,606	1,402
	Total Assets		16,882	16,678
	Significant Accounting Policies	1	-	-

The notes referred to above form an integral part of the Balance Sheet.

As per our audit report of even date annexed hereto

In terms of our attached report of even date

For and on behalf of the Board Of Director's

For R.Das & Associates

Chartered Accountants

FRN No 318161E

Sujoy Das, *Dipankar Naskar*

Sujoy Das

Dipankar Naskar

Director

Director

DIN : 09765693

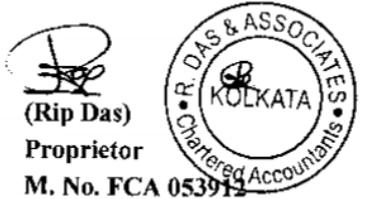
DIN : 06917768

N. Choudhury

Niladri Choudhury

Director

DIN :09759306



(Rip Das)

Proprietor

M. No. FCA 053912

Date : 20th August , 2025

Place : Kolkata

UDIN: 25053912BMIRRB8671



GREY ENGINEERING WORKS LIMITED

CIN : U31908WB2010PLC141480

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2025

(Rs. In Hundreds)

Sl. No.	Particulars	Note No.	For the year ended 31st March 2025	For the year ended 31st March 2024
(1)	Revenue from operations	12	2,250	2,250
(2)	Other Income	13	6	8
(3)	Total Income (1+2)		2,256	2,258
(4)	Expenses:			
	Finance Costs	14	1,442	1,442
	Other expenses	15	308	621
	Total Expenses		1,750	2,063
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		506	195
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		506	195
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		506	195
(10)	Tax expense:			
	(a) Current tax		(132)	(51)
	(b) Deferred tax		-	-
	(c) Earlier Year Taxes		-	-
(11)	Profit/(Loss) for the year from continuing operations (9 - 10)		374	144
(12)	Earning per equity share:			
	Basic and Diluted		0.75	0.29
			0.75	0.29

Significant Accounting Policies and Notes on Accounts

1

This is the Statement of Profit and Loss referred to in our Report of even date.

For R. DAS & ASSOCIATESChartered Accountants
FRN 318161E

For and on behalf of the Board Of Director's


(RIP DAS)

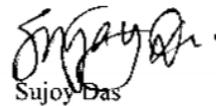
Proprietor

M. No. FCA 053912

Date : 20th August , 2025

Place : Kolkata

UDIN: 25053912BMIRRB8671

Sujoy Das

Director

DIN : 09765693



Dipankar Naskar

Director

DIN : 06917768



Niladri Choudhury

Director

DIN :09759306



GREY ENGINEERING WORKS LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2025

Note-1

Notes on Accounts :

Previous year Figures have been re- grouped and / or re- arranged , where ever neseccary.

1. SIGNIFICANT ACCOUNTING POLICIES:

a. BASIS OF ACCOUNTING:

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. CASH & CASH EQUIVALENTS

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. The Cash Flow Statement is not mandatory to be prepared by this company as per relevant Statute.

c. DEPRECIATION AND AMORTISATION:

Depreciation on Fixed Assets has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off / discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013.

Since , the company does not hold any fixed assets during the Financial year- 2024-25 , Therefore this clause is not applicable in this case.

d. REVENUE RECOGNITION:

Income from operation:

Other Income includes Dividend received on Shares, Rent Received and Sundry Balances Written Back.

e. FIXED ASSETS:

Fixed assets are carried at cost less accumulated depreciation. Fixed Assets are stated in the books at historical cost inclusive of all incidentals expenses incurred for acquisition of such assets.

Since , the company does not hold any fixed assets during the Financial year- 2024-25 , Therefore this clause is not applicable in this case.

f. EARNINGS PER SHARE (EPS):

Basic EPS

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

g. TAXES ON INCOME:

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax:

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

No Deferred tax has been provided for the financial year.

h. PROVISIONS AND CONTIGENCIES:

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.



i PREVIOUS YEAR FIGURES:

Previous year's figure are re-grouped and re-arranged where ever felt necessary at the time of finalisation of accounts of current year.

j Title deeds of Immovable Property

Since , the company does not hold any Immovable Property during the Financial year- 2024-25 ,
Therefore this clause is not applicable in this case.

k Fair valuation of Investment property

The company has not classified any property as Investment property, hence fair valuation of Investment property by a registered valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not arise.

l Revaluation of Property, Plant and Equipment and Right -of- Use Assets

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also reporting period and also for previous year's reporting period.

m Capital Work in Progress

The Company has no Capital Work in Progress (CWIP) as on 31st March 2025.

n Details of Benami Property held: Additional Disclosure

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

o Wilful Defaulter

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

p Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956. hence no disclosure is required as such

q Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such

r Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note No :2

SHARE CAPITAL

(Rs. In Hundreds)

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	<u>Authorized Capital</u> 2,00,000 Equity shares of Rs. 10/- each with voting rights	20,000	20,000
		20,000	20,000
2	<u>Issued, Subscribed & Paid Up Capital</u> 50,000 Equity Shares of Rs. 10/- each, fully paid up	5,000	5,000
		5,000	5,000

Reconciliation of the shares outstanding at the beginning and the end of the reporting period

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares	Amount (thousands)	No. of Shares	Amount (thousands)
1	Number of shares at the beginning	50,000	5,00,000	50,000	5,00,000
2	Add: Shares issued during the year including subscription at Incorporation	-	-	-	-
3	Outstanding at the end of the Period	50,000	5,00,000	50,000	5,00,000

List of Shareholders holding more than 5% of Paid-up Equity Share Capital

Sl. No.	Particulars	As at 31st March, 2025		As at 31st March, 2024	
		No. of Shares	% Holding	No. of Shares	% Holding
1	Rajani Goenka	5,000	10.00	5,000	10.00
2	Krishan Kumar Goenka	5,000	10.00	5,000	10.00
3	Madhusudhan Goenka & Vanshika Goenka	20,000	40.00	20,000	40.00
4	Madhusudhan Goenka	14,980	29.96	14,980	29.96
5	Praveen Kumar Goenka	5,000	10.00	5,000	10.00

Details of Promoters holding Shares at the end of the Financial Year

Sl. No.	Particulars	As at 31st March, 2025			As at 31st March, 2024		
		No. of Shares	% Holding	% Changes	No. of Shares	% Holding	% Changes
1	Rajani Goenka	5,000	10.00	-	5,000	10.00	-
2	Krishan Kumar Goenka	5,000	10.00	-	5,000	10.00	-
3	Vedika Keyal	10	0.02	-	10	0.02	-
4	Madhusudhan Goenka	14,980	29.96	-	14,980	29.96	-
5	Praveen Kumar Goenka	5,000	10.00	-	5,000	10.00	-

Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil

Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs 10/- per Share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note No:3

RESERVES AND SURPLUS

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Surplus in Statement of Profit and Loss		
	Profit / (Loss) brought forward	(7,970.07)	(8,114)
	Add: Profit / Loss for the period	374.42	144
	Closing Balance	(7,595.65)	(7,970)

Note No:4

SHORT TERM BORROWINGS

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Unsecured Loans from Parties	17,296	17,296
	Total	17,296	17,296

Note No :5

TRADE PAYABLES

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Trade payables for Material/Services	-	153
	Total	-	153

Trade Payables ageing schedule

Outstanding for following periods from due date of payment

As at 31st March 2025	MSME	Others	Disputed dues – MSME
Less Than 1 Year	-	-	-
1-2 Years	-	-	-
2-3 Years	-	-	-
More than 3 Years	-	-	-
Pending Bills	-	-	-
Total	-	-	-

As at 31st March 2024	MSME	Others	Disputed dues – MSME
Less Than 1 Year	153.20	-	-
1-2 Years	-	-	-
2-3 Years	-	-	-
More than 3 Years	-	-	-
Pending Bills	-	-	-
Total	153.20	-	-



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note No :6

OTHER CURRENT LIABILITIES

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Statutory dues payable	-	144
2	Credit balances of customers	2,000	2,000
3	Expenses payable (Annexure-2)	50	5
	Total	2,050	2,149

Note No :7

SHORT TERM PROVISIONS

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Provision For Tax	132	51
	Total	132	51



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note No :8

OTHER NON-CURRENT ASSETS

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Security Deposits		
	- with government departments	100	100
	-with others	116	116
	Total	216	216

Note No :9

NON CURRENT INVESTMENT

Sl. No.	Particulars	FV	No. of Share	Amount (Rs.)	FV	No. of Share	Amount (Rs.)
	<u>Investment in Equity Shares</u>						
1	Equity Shares of Auro Industries Limited	10/-	1,00,000	10,000	10/-	1,00,000	10,000
2	Equity Shares of Auro Electropower Pvt. Ltd.	10/-	50,000	5,000	10/-	50,000	5,000
3	Equity Shares of Auro Impex & Chemicals Ltd	10/-	100	60	10/-	100	60
4	Equity Shares of Auro Impex & Chemicals Ltd (Bonus Share)	10/-	1,100	-	10/-	1,100	-
	Total	-	1,51,200	15,060	-	1,51,200	15,060

Note No :10

CASH & BANK BALANCES

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Cash-in-Hand	234	255
2	Balances with Banks		
	-In Current accounts	1,147	912
	Total	1,381	1,167

Note No :11

OTHER CURRENT ASSETS

Sl. No.	Particulars	As at 31st March, 2025	As at 31st March, 2024
1	Statutory Receivable	225	236
	Total	225	236



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note No :12

REVENUE FROM OPERATIONS

(Rs. In Hundreds)

Sl. No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
A.	<u>Sale of Products and Services</u>		
	Sale of Service	2,250	2250
	Sale of Product	-	-
	Total	2,250	2,250

Note No :13

OTHER INCOME

Sl. No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
1	Interest received on income tax refund	6	8
	Total	6	8

Note No :14

FINANCE COST

Sl. No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
1	<u>Interest</u>		
	- On term loan from bank	1,440	1,440
	- to others	-	-
2	<u>Others</u>		
	(i) Bank Charges	2	2
	Total	1,442	1,442

Note No :15

OTHER EXPENSES

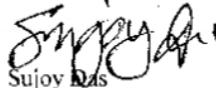
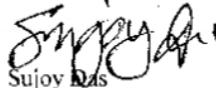
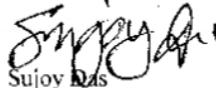
Sl. No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
1	Power & Fuel	-	-
2.	Rent Rates & Taxes		162
3	Legal and professional fees	105	150
4	<u>Payment to auditors</u>		
	- as Statutory Audit and Tax Audit Fees	50	50
5	Other Expenditure (Annxure-1)	153	259
	Total	308	621



GREY ENGINEERING WORKS LIMITED

CIN : U31908WB2010PLC141480

Notes annexed to and forming part of the financial statements as at 31st March 2025

Note	Particulars	For the year ended 31st March '25	For the year ended 31st March '24																		
16	<p><u>Related Party Transaction</u> As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below</p> <p>(a) List of the Related Parties Key Management Personal (KMP) Mr. Sujoy Das (Director) Mr. Niladri Choudhury (Director) Mr. Dipankar Naskar (Director)</p> <p>Enterprises owned or significantly influenced by the KMP or their relative Auro Industries Ltd. Auro Electropower Pvt. Ltd. Auro Impex & Chemicals. Ltd. Tatanagar Transport Corporation Ltd.</p> <p>(b) Transaction with Related Parties</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 20%;">KMP (u)</th> <th style="width: 20%;">Enterprises owned or significantly influenced by the KMP or their relative (u)</th> </tr> </thead> <tbody> <tr> <td>Sales of Services</td> <td></td> <td align="right">2,25,000</td> </tr> </tbody> </table> <p>(c) Balance Outstanding as on March 31, 2025</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 40%;"></th> </tr> </thead> <tbody> <tr> <td>Auro Impex & Chemicals Ltd</td> <td align="right">Nil</td> </tr> </tbody> </table>	Particulars	KMP (u)	Enterprises owned or significantly influenced by the KMP or their relative (u)	Sales of Services		2,25,000	Particulars		Auro Impex & Chemicals Ltd	Nil										
Particulars	KMP (u)	Enterprises owned or significantly influenced by the KMP or their relative (u)																			
Sales of Services		2,25,000																			
Particulars																					
Auro Impex & Chemicals Ltd	Nil																				
17	<p>Earning Per share</p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 20%;">2025</th> <th style="width: 20%;">2024</th> </tr> </thead> <tbody> <tr> <td>Net profit / (loss) for the year</td> <td align="right">374</td> <td align="right">144</td> </tr> <tr> <td>Weighted average number of equity shares</td> <td align="right">50000</td> <td align="right">50000</td> </tr> <tr> <td>Par value per share</td> <td align="right">10</td> <td align="right">10</td> </tr> <tr> <td>Earnings per share - Basic</td> <td align="right">0.75</td> <td align="right">0.29</td> </tr> <tr> <td>Earnings per share - Diluted</td> <td align="right">0.75</td> <td align="right">0.29</td> </tr> </tbody> </table>	Particulars	2025	2024	Net profit / (loss) for the year	374	144	Weighted average number of equity shares	50000	50000	Par value per share	10	10	Earnings per share - Basic	0.75	0.29	Earnings per share - Diluted	0.75	0.29		
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Earnings per share - Diluted	0.75	0.29																			
18	The company does not have any outstandings to Micro, Small & medium Enterprises based on available information provided by the management.																				
19	<p><u>Contingent liabilities</u></p> <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 60%;">Particulars</th> <th style="width: 20%;">2025</th> <th style="width: 20%;">2024</th> </tr> </thead> <tbody> <tr> <td>Claims against the Company not acknowledged as debt</td> <td align="center">NIL</td> <td align="center">NIL</td> </tr> </tbody> </table>	Particulars	2025	2024	Claims against the Company not acknowledged as debt	NIL	NIL														
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20	Previous Year's figures has been regrouped/ reclassified wherever necessary with the current year's classification/ disclosure																				
	<p>In terms of our attached report of even date For R.Das & Associates Chartered Accountants FRN No 318161E</p> <div style="display: flex; justify-content: space-between;"> <div style="width: 45%;">  <p>(Rip Das) Proprietor M. No. FCA 053912 Date : 20th August , 2025 Place : Kolkata UDIN: 25053912BMIRRB8671</p> </div> <div style="width: 45%;"> <p align="center">For and on behalf of the Board Of Director's</p> <table style="width: 100%;"> <tr> <td style="width: 50%; text-align: center;">  Sujoy Das Director DIN : 09765693 </td> <td style="width: 50%; text-align: center;">  Dipankar Naskar Director DIN : 06917768 </td> </tr> <tr> <td style="width: 50%; text-align: center;">  Niladri Choudhury Director DIN: 09759306 </td> <td style="width: 50%;"></td> </tr> </table> </div> </div>			 Sujoy Das Director DIN : 09765693	 Dipankar Naskar Director DIN : 06917768	 Niladri Choudhury Director DIN: 09759306															
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 Niladri Choudhury Director DIN: 09759306																					



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statement as at 31st March 2025

Note No :20

Details of Ratios

Particulars		For the Year ended on 31.03.2025	For the Year ended on 31.03.2024
a)	Current Ratio	0.74	0.60
	Current Assets	1,605.86	1,402.35
	Current Liabilities	2,181.56	2,352.78
b)	Debt-Equity Ratio	Nil	Nil
	Debt	-	-
	Equity	-	-
c)	Debt Service Coverage Ratio	Nil	Nil
	Earnings before Interest, Tax and Exceptional Items	-	-
	Interest Expense + Principal Repayments made during the period for long term loans	-	-
d)	Return on Equity Ratio	(0.14)	(0.05)
	Total Income	374.42	144.27
	Shareholders' Equity	(2,595.65)	(2,970.07)
e)	Inventory turnover ratio	Nil	Nil
	Cost of Goods Sold	-	-
	Average Inventories of Finished Goods, Stock-in-Process and Stock-in-Trade	-	-
f)	Trade Receivables turnover ratio	Nil	Nil
	Value of Sales & Services	2,250.00	2,250.00
	Average Trade Receivables	-	-
g)	Trade payables turnover ratio	Nil	Nil
	Total Value of Purchases	-	-
	Average Trade Payables	-	-
h)	Net capital turnover ratio	(0.87)	(0.76)
	Total Sales	2,250.00	2,250.00
	Shareholders' Equity	(2,595.65)	(2,970.07)
i)	Net profit ratio	0.17	0.06
	Profit After Tax	374.42	144.27
	Value of Sales & Services	2,256.08	2,257.58
j)	Return on Capital employed	0.13	0.11
	Earnings before Interest, Tax and Exceptional Items	1,947.88	1,636.41
	Total Assets - Current Liabilities	14,700.35	14,325.62
k)	Return on investment	Nil	Nil
	Net Return on Investments	-	-
	Cost of Investments	-	-



GREY ENGINEERING WORKS LIMITED

Notes annexed to and forming part of the financial statements as at 31st March 2025

Other Expenditure (Annexure-1)**(Rs. In Hundreds)**

Sl No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
1	Demat Charges	-	11
2	Filing Fees	41	36
3	Professional Tax	25	28
4	Annual Custody Fees-NSDL	50	50
5	Trade Licence	22	43
6	Electricity Charges	16	89
7	GST Expenses	-	2
	Total	153	259

Expenses Payables (Annexure-2)**(Rs. In Hundreds)**

Sl No.	Particulars	For the year ended 31st March '25	For the year ended 31st March '24
1	Audit Fee Payable	50	-
2	Electricity Expenses Payable(Outstanding Liabilities)	-	5
	Total	50	5

