

**AURO ELECTROPOWER PVT. LTD.**  
**32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE, KOLKATA 700053**  
**CIN: U24299WB1995PTC071020**

**BOARD'S REPORT**

**TO THE MEMBERS OF  
AURO ELECTROPOWER PVT. LTD.**

Your Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31<sup>st</sup> March 2022.

**1. MEETINGS OF THE BOARD OF DIRECTORS**

During the year under review, 5 (Five) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

**2. DIRECTOR'S RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

**3. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT**

Messrs R. Das & Associates, Chartered Accountants, auditor of the Company has declared that in the course of the performance of duties as auditor it has not come across any offence of fraud involving any amount or amounts committed in the company by its officers or employees.

**4. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT**

During the year, Company has not received any qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

**5. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS**

	<b>For the year ended on 31<sup>st</sup> March 2022 (Rs.)</b>	<b>For the year ended on 31<sup>st</sup> March 2021 (Rs.)</b>
Revenue from Operations (Gross)	0	0
Other Income	7,09,700	6,55,900
Total Revenue	7,09,700	6,55,890
Profit/loss before Tax	37,200	60,100
Tax Expenses	9,700	(70,400)

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Profit/loss after tax for the year	27,600	(10,300)
Surplus as per last financial year	6,91,200	7,01,500
Profit available for appropriation	7,18,700	6,91,200
Appropriations:		
Tax Adjustments for earlier years	0	0
Net Surplus	7,18,700	6,91,200

**6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT**

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

**7. CHANGE IN DIRECTORSHIP DURING THE YEAR**

There has been no change in the constitution of the Board during the year under review. Mr. Madhusudan Goenka (DIN: 00146365) retires by rotation and being eligible offers his re-appointment.

**8. SIGNIFICANT AND MATERIAL ORDERS PASSEDBY REGULATORS OR COURTS OR TRIBUNALS**

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

**9. RELATED PARTY TRANSACTIONS**

Contracts and/or arrangements made with related parties are at arms length. AOC 2 is annexed as "Annexure- A".

**10. ACKNOWLEDGEMENTS**

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of  
Auro Electropower Pvt. Ltd.

AURO ELECTROPOWER PVT. LTD.

*M. S. Goenka*

DIRECTOR

MADHUSUDAN GOENKA

(DIN: 00146365)

AURO ELECTROPOWER PVT. LTD.

*Praveen Kumar Goenka*

DIRECTOR

PRAVEEN KUMAR GOENKA

(DIN: 00156943)

Kolkata

08<sup>th</sup> September, 2022

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**ANNEXURE – A TO THE BOARD’S REPORT**

**Form No. AOC-2**

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of  
the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for Disclosure of particulars of contracts / arrangements entered into by the  
Company with related parties referred to in sub-section (1) of section 188 of the Companies  
Act, 2013 including certain arms length transactions under third proviso thereto**

1(A). Details of contracts or arrangements or transactions at arm’s length basis.

- (a) Name(s) of related party and nature of relationship : Auro Industries Ltd.  
(common Directors)
- (b) Nature of contracts / arrangements/ transactions : Rent received
- (c) Durations of the contracts/ arrangements/ transactions : Yearly
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any : Rs.3,00,000/- (Rupees Three Lakhs) during the year.
- (e) Justification for entering into such contracts or arrangements or transactions : The contract is entered into on an arm’s length basis.
- (f) Date(s) of approval by the Board : 08.05.2021
- (g) Amount paid as advances, if any : NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : Special resolution is not required to be passed as the quantum of transaction is at arm’s length.

1(B). Details of contracts or arrangements or transactions at arm’s length basis.

- (a) Name(s) of related party and nature of relationship : Auro Impex and Chemicals Pvt. Ltd.  
(common Directors)
- (b) Nature of contracts / arrangements/ transactions : Rent received
- (c) Durations of the contracts/ arrangements/ transactions : Yearly
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any : Rs.4,05,951/- (Rupees Four Lakhs Five Thousand Nine Hundred Fifty One) during the year.
- (e) Justification for entering into such : The contract is entered into on an arm’s

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- contracts or arrangements or transactions length basis.
- (f) Date(s) of approval by the Board : 08.05.2021
- (g) Amount paid as advances, if any : NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : Special resolution is not required to be passed as the quantum of transaction is at arm's length.

On behalf of the Board of Directors of  
Auro Electropower Pvt. Ltd.

AURO ELECTROPOWER PVT. LTD.

*M. S. Goenka*

DIRECTOR

MADHUSUDAN GOENKA

(DIN: 00146365)

AURO ELECTROPOWER PVT. LTD.

*Praveen Kumar Goenka*

DIRECTOR

PRAVEEN KUMAR GOENKA

(DIN: 00156943)

Kolkata

08<sup>th</sup> September, 2022

## **Independent Auditor's Report**

To,  
The Members of **M/s. Auro Electro Power Private Limited**

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of the M/s. **Auro Electro Power Private Limited ("The Company")**, which comprise of the Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss for the year ended on that date and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022; and
- (ii) In the case of the Statement of Profit and Loss, of the Profit for the year ended on 31<sup>st</sup> March, 2022.

#### **Basis for Opinion**

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the



audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

**“Information other than the Financial Statements and Auditor’s Report thereon”**

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement, then we are required to report that fact to the Board of Directors. We have nothing to report in this regard.

**Responsibilities of Management and Those charged with Governance for the Financial Statements**

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13<sup>th</sup> June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.





We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements:**

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), the order issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, no Annexure on the matters specified in paragraph 3 and 4 of the Order is annexed herewith, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
  - d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;



- e) On the basis of the written representations received from the Directors, as on 31<sup>st</sup> March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion, the provisions of section 197 read with Schedule V of the Act is not applicable to Private Company hence we are not required to comment upon the same.
- h) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of



funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Part ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.

vii) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

**For R. Das & Associates**  
**Chartered Accountants**  
**Firm Registration No. 0318161E**



**(C.A. Rip Das)**

**Proprietor**

**Membership No. FCA 053912**

**UDIN: 22053912BBJBYG4396**

**Place: Kolkata**

**Date: 8<sup>th</sup> September, 2022**



**AURO ELECTROPOWER PRIVATE LIMITED**  
**740A BLOCK-P, NEW ALIPORE KOLKATA-700053**  
**BALANCE SHEET AS AT 31TH MARCH, 2022**  
**CIN: U24299WB1995PTC071020**

(Amount in Hundreds) 00'

Sl. No	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
<b>I.</b>	<b>EQUITY AND LIABILITIES</b>			
<b>A.</b>	<b>Shareholders' Funds:</b>			
	Share Capital	1	24,870	24,870
	Reserves and Surplus	2	52,187	51,912
	Money Received against share warrants		-	-
<b>B.</b>	Share Application Money Pending Against Allotment		-	-
<b>C.</b>	<b>Non-Current liabilities</b>			
	Long-term Borrowings		-	-
	Deferred Tax Liabilities (Net)		-	-
	Other Long Term Liabilities		260	269
	Long Term Provisions		-	-
<b>D.</b>	<b>Current Liabilities</b>			
	Short Term Borrowings	3	29,000	29,000
	Trade payables		-	-
	(A) total outstanding due to Micro Enterprises and small enterprises		-	-
	(B) total outstanding due to non Micro Enterprises and small enterprises		-	-
	Other Current Liabilities	4	1,196	232
	Short Term Provisions	5	106	275
	<b>TOTAL</b>		<b>1,07,619</b>	<b>1,06,557</b>
<b>II.</b>	<b>ASSETS</b>			
<b>A.</b>	<b>Non-Current Assets</b>			
	<b>Property, Plant and Equipments and Intangible Assets</b>			
	Property, Plant & Equipments	6	93,257	95,215
	Intangible Assets		-	-
	Capital work-in-progress		-	-
	Intangible Assets under development		-	-
	Non Current Investments		-	-
	Deferred Tax Asset (Net)		-	-
	Long Term Loans & Advances		-	-
	Other Non-Current Assets	7	651	651
<b>B.</b>	<b>Current Assets</b>			
	Current Investments		-	-
	Inventories		-	-
	Trade Receivables	8	1,770	1,424
	Cash and Cash Equivalents	9	10,891	7,991
	Short-term Loans and Advances	10	1,050	1,276
	Other Current Assets		-	-
	<b>TOTAL</b>		<b>1,07,619</b>	<b>1,06,557</b>

Significant accounting Policies and Notes on Accounts

1

The accompanying notes are an integral part of the financial statements

As per our report attached

For **R.DAS & ASSOCIATES**

Chartered Accountants

Firm Registration No. 318161E

  
**RIP DAS**

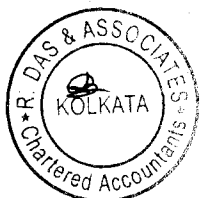
Proprietor

M No. FCA - 053912

UDIN: 22053912BBJBYG4396

Place : Kolkata

Date : 8th September, 2022



For and on behalf of the Board of Directors

Director

DIN 00156943

Praveen Kumar Goenka

Director

DIN 00146365

Madhusudan Goenka

**AURO ELECTROPOWER PRIVATE LIMITED**  
**740A BLOCK - P, NEWALIPORE KOLKATA-700053**  
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH, 2022**  
**CIN: U24299WB1995PTC071020**

(Amount in Hundreds) 00'

Sl. No.	Particulars	Note No.	Year ended 31st March, 2022	Year ended 31st March, 2021
I	Revenue from Operations		-	-
II	Other Income	11	7,097	6,559
III	<b>TOTAL INCOME (I + II)</b>		<b>7,097</b>	<b>6,560</b>
	<b>Expenses:</b>			
	Cost of Material Consumed		-	-
	Purchase of Stock in Trade		-	-
	Changes of Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade		-	-
	Employee Benefit Expenses		-	-
	Finance Costs	12	7	10
	Depreciation and Amortisation Expenses	6	1,959	2,563
	Impairment of Asset		-	0
	Other Expenses	13+13.1	4,759	3,385
IV	<b>TOTAL EXPENSES</b>		<b>6,725</b>	<b>5,958</b>
V	Profit before exceptional and extraordinary items and tax		372	601
VI	Less: Exceptional Items		0	0
VII	Profit before extraordinary items and tax		372	601
VIII	Less: Extraordinary items		0	0
IX	Profit before taxation		372	601
X	Less: Tax Expense			
	Current Tax		-106	-275
	Deferred Tax		9	-429
XI	<b>Profit After Taxation</b>		<b>276</b>	<b>-103</b>
XII	Earnings per Equity Share (Basic)		0	0
XIII	Earnings per Equity Share (Diluted)		0	0

**Significant accounting Policies and Notes on Accounts**

1

This is the Statement of Profit and Loss referred to in our Report of even date.

**For R. DAS & ASSOCIATES**

For and on behalf of the Board of Directors

Chartered Accountants

FRN 318161E

  
(RIP DAS)

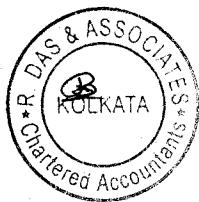
Proprietor

M. No. FCA 053912

Place : Kolkata

Dated : 8th September , 2022

UDIN: 22053912BBJBYG4396

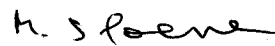




Praveen Kumar Goenka

Director

DIN 00156943



Madhusudan Goenka

Director

DIN 00146365

**NOTES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

CIN: U24299WB1995PTC071020

**Note 1: Share Capital**

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Rs.(in Hundreds)	No. of Shares	Rs.(in Hundreds)
<b>Authorised</b> 25000 Equity shares of Rs. 10/- each with voting rights	2,50,000	25,000	2,50,000	25,000
<b>Issued, Subscribed and fully paid up</b> 24870 Equity shares of Rs. 10/- each with voting rights	2,48,700	24,870	2,48,700	24,870
<b>Total</b>	<b>2,48,700</b>	<b>24,870</b>	<b>2,48,700</b>	<b>24,870</b>

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Opening Balance	Fresh issue	Bonus	Buy back	Other changes	Closing Balance
<b>Equity shares with voting rights</b>						
<b>Year ended 31 March, 2022</b>						
- Number of shares	2,48,700	-	-	-	-	2,48,700
- Amount (Rs)	24,87,000	-	-	-	-	24,87,000
<b>Year ended 31 March, 2021</b>						
- Number of shares	2,48,700	-	-	-	-	2,48,700
- Amount (Rs)	24,87,000	-	-	-	-	24,87,000

**Terms and rights attached to Equity Shares:**

The Company has only one class of equity shares having a par value of Rs.10/- per shares. Each holder of equity Shares is entitled to one vote per shares. In the event of liquidation of the company, the holders of the equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by shareholders

(iv) **Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at 31 March, 2022		As at 31 March, 2021	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares with voting rights</b>				
Grey Engineering Works Limited	50,000	20.10	50,000	20.10
Madhusudan Goenka	1,01,200	40.69	1,01,200	40.69
Madhusudan Goenka (HUF)	40,000	16.08	40,000	16.08
Praveen Kumar Goenka	55,500	22.32	55,500	22.32

As per records of the company, including its register of shareholders/members and other declaration received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

**Note 2: Reserves and Surplus**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Securities Premium Account</b>		
As per last Balance Sheet		
Add: Premium on Issue of Equity Shares during the year	45,000	45,000
Closing balance	45,000	45,000
<b>Surplus / (Deficit) in Statement of Profit and Loss</b>		
As per Last Balance Sheet		
Add: Profit / (Loss) during the year	6,912	7,015
Closing balance	7,187	6,912
<b>Grand Total (a+b)</b>	<b>52,187</b>	<b>51,912</b>

**Note 3: Short Term Borrowings**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Other Advances</b>		
Auro Impex & Chemicals Pvt. Ltd		
	29,000	29,000
<b>TOTAL</b>	<b>29,000</b>	<b>29,000</b>

**Note 4: Other Current Liabilities**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Other Payables</b>		
Audit Fees Payable		
TDS Payable	100	100
GST Payable (CGST)	24	12
GST Payable (SGST)	123	30
Others	123	30
	826	59
<b>TOTAL</b>	<b>1,196</b>	<b>232</b>

AURO ELECTROPOWER PVT. LTD.

Praveen Kumar Goenka

DIRECTOR



AURO ELECTROPOWER PVT. LTD.

H.S. Sen

DIRECTOR

**Note 5: Short-term Provisions**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Provision - Others:</b>		
Provision for tax (earlier years)	-	-
Provision for tax (current year)	106	275
<b>TOTAL</b>	<b>106</b>	<b>275</b>

**Note 7: Other Non Current Assets**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Deposits</b>		
Security Deposits		
Others-		
P K Popat & Others	150	150
CESC Limited	501	501
<b>TOTAL</b>	<b>651</b>	<b>651</b>

**Note 8: Trade Receivables**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Unsecured, considered good</b>		
Debts outstanding for a period exceeding six months (Considered Good)		
Other Debts (Considered Good)	319	319
<b>TOTAL</b>	<b>1,451</b>	<b>1,105</b>
	<b>1,770</b>	<b>1,424</b>

**Note 9: Cash & Cash Equivalent**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
Cash in hand (as certified by management)		
Balances with banks	2,264	2,271
<b>In current accounts with:</b>		
<b>Indian Bank (earlier Allahabad Bank)</b>		
SME Finance Branch	4,160	2,597
A/c No. 20092287247		
<b>State Bank of India</b>		
A/c No. 38651456982	4,467	3,123
<b>TOTAL</b>	<b>10,891</b>	<b>7,991</b>

**Note 10: Short Term Loans & Advances**

Particulars	As at March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Unsecured &amp; Considered good</b>		
<b>Balances with Statutory Government Authorities</b>		
Tax Deducted at source		
Financial Year 2019-20		
Financial Year 2020-21	-	442
Financial Year 2021-22	-	463
<b>Other Loans and Advances</b>		
	669	-
Prepaid Expense		
<b>TOTAL</b>	<b>381</b>	<b>372</b>
	<b>1,050</b>	<b>1,276</b>

**Note 11: Other Income**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
Interest on IT Refund		
Rent Received	38	-
Repairs & Maintenance	6,600	6,000
Other Income	460	-
Profit on Sale of Motor Car	-	553
<b>TOTAL</b>	<b>7,097</b>	<b>6,559</b>

**Note 12: Finance Cost**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
Bank Charges	7	10
<b>TOTAL</b>	<b>7</b>	<b>10</b>

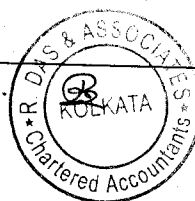
**Note 13: Other Expenses**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
Rent		
Insurance Charges	1,980	1,980
Rates and Taxes	113	61
Miscellaneous Expenses	805	805
<b>TOTAL</b>	<b>1,762</b>	<b>438</b>
	<b>4,659</b>	<b>3,285</b>

AURO ELECTROPOWER PVT. LTD.

Pravem Kumar Gupta

DIRECTOR



AURO ELECTROPOWER PVT. LTD.

h. s. bove

DIRECTOR

**Note 13.1: Payment to Auditors**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
Payment to Auditor comprises of		
Statutory Audit		
Income Tax Matters	50	50
	50	50
<b>TOTAL</b>	<b>100</b>	<b>100</b>

**Note 14: Disclosure under Accounting Standards- AS20**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<b>Earnings per share</b>		
<b>Basic</b>		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	27,559	(10,331)
Weighted average number of equity shares	2,48,700	2,48,700
Par value per share	10	10
<b>Earnings per share from continuing operations - Basic</b>	<b>0</b>	<b>0</b>

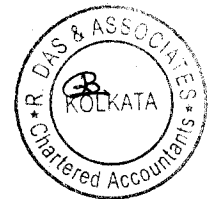
Particulars	Year ended March 31,	
	2022	2021
	Rs.	Rs.
<b>Diluted</b>		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods. Since, the effect of the conversion of Preference shares was anti-dilutive, it has been ignored.		
<b>Continuing operations</b>		
Net profit / (loss) for the year from continuing operations	27,559	(10,331)
Add: Interest expense and exchange fluctuation on convertible bonds (net)	-	-
Profit / (loss) attributable to equity shareholders from continuing operations (on dilution)	27,559	(10,331)
Weighted average number of equity shares for Basic EPS	2,48,700	2,48,700
Add: Effect of warrants, ESOPs and Convertible bonds which are dilutive	-	-
Weighted average number of equity shares - for diluted EPS	2,48,700	2,48,700
Par value per share	10	10
<b>Earnings per share, from continuing operations - Diluted</b>	<b>0</b>	<b>0</b>

AURO ELECTROPOWER PVT. LTD.

*Pravin Kumar Goenka*  
DIRECTOR

AURO ELECTROPOWER PVT. LTD.

*H.S. Roene*  
DIRECTOR





Note 15: Disclosure under Accounting Standards- AS22

Particulars	As at March 31,	
	2022	2021
	Rs.	Rs.
<b>Deferred tax (liability) / asset :</b>		
<b>Tax effect of items constituting deferred tax assets</b>		
- Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
- On difference between book Depreciation and tax depreciation on fixed assets	(26,008)	(26,892)
- Unabsorbed depreciation carried forward	-	-
- Brought forward business losses	-	-
- Others	-	-
<b>Tax effect of items constituting deferred tax assets</b>	(26,008)	(26,892)
<b>Net deferred tax (liability) / asset</b>	<b>(26,008)</b>	<b>(26,892)</b>

Note: The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax.

AURO ELECTROPOWER PVT. LTD.  
*P. Prasenjit Kumar*  
 DIRECTOR

AURO ELECTROPOWER PVT. LTD.  
*H. S. Saha*  
 DIRECTOR



**Note 16: Notes to Related Party Disclosures**

As per AS-18 issued by the Institute of Chartered Accountants of India, the company's related parties are disclosed below :-  
Names of related parties and description of relationship :

**Key Managerial Personnel(KMP)**

Madhusudan Goenka, Director  
Praveen Kumar Goenka, Director

**Relatives Of KMP**

NIL

**Associates**

*Following Enterprise are been Controlled or are being significantly influenced by the Same KMP*

ERC Technology Pvt Ltd  
Auro Impex & Chemicals Private Limited  
Tatanagar Transport Corporation Limited  
PP Eletrofilter Engineering Private Limited  
Grey Engineering Works Ltd  
Auro Industries Limited

Transaction with Related parties		Year ended March 31,	
		2022	2021
Nature of transaction	Related Party	Rs.	Rs.
Rent Received	Associates	8,33,022	6,00,000
Advances	Associates	5,00,00,000	-

**Note: 17**

Additional Information as required under Part II of Schedule VI of Companies Act, 2013 to the extent relevant are given as under:-

	NIL
i) Earning/Expenditure(in Foreign Currency)	
ii) Quantitative Details:	NA

**Note: 18**

Ratio	Numerator	Denominator	Current Period	Previous Period
Current Ratio	14,362	30,301	0.47	0.38
Return on Equity Ratio	276	24,870	0.01	0.00
Return on Capital Employed	372	77,057	0.00	0.01

As per our report attached

For R.DAS & ASSOCIATES  
Chartered Accountants  
Firm Registration No. 318161E

(RIP DAS)

Proprietor

M. No. FCA 053912

Place : Kolkata

Dated :8th September , 2022

UDIN: 22053912BBJBYG4396



For and on behalf of the Board of Directors

Praveen Kumar Goenka  
Director  
DIN: 00156943  
Praveen kumar Goenka

H. S. Goenka  
Director  
DIN: 00146365  
MADHUSUDAN GOENKA

**Note 12: Other Expenses**

Particulars	Year ended March 31,	
	2022	2021
	Rs.(in Hundreds)	Rs.(in Hundreds)
<i>Administrative Expenses</i>		
Auditors Remuneration	100	100
Bank Charges	7	10
Vehicle Maintainance Expenses	116	84
Rates and Taxes	805	805
Termiseal Service Charges	36	-
Filing Fees	12	10
Insurance Charges (Car & building)	113	61
PF Inspection Charges	10	9
Legal & Professional Charges	576	59
Office Expenses	14	45
Miscellaneous Expenses	-	0
Rent	1,980	1,980
Repairs and Maintenance	997	231
Sundry Balances Written off	-	-
GST expenses	-	-
<b>TOTAL</b>	<b>4,766</b>	<b>3,395</b>

AURO ELECTROPOWER PVT. LTD.

*P. Srinivas Kumar*

DIRECTOR

AURO ELECTROPOWER PVT. LTD.

*H. S. Sene*

DIRECTOR



Note 6 - FIXED ASSETS (TANGIBLE)

Notes forming part of Balance Sheet as at 31st March, 2022

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK			NET BLOCK		
	Cost as at 01.04.2021	Addition during the	Sales/adj- during the	Cost as at 31.03.2022	As at 01.04.2021	For the year	Sales/adjustment	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
Land	66,09,141	-	-	66,09,141	-	-	-	66,09,141	66,09,141	66,09,141
Building	36,55,765	-	-	36,55,765	10,87,864	1,16,950	-	12,04,814	24,50,951	25,67,901
Plant & Equipment	7,47,861	-	-	7,47,861	5,17,589	36,094	-	5,53,683	1,94,178	2,30,272
Furniture & Fixtures	5,00,534	-	-	5,00,534	4,18,436	28,644	-	4,47,080	53,454	82,098
Vehicles WB02AE/6228 WB06D/6521	3,50,159 11,69,485	- -	- -	3,50,159 11,69,485	3,18,481 11,69,485	14,170	-	3,32,651 11,69,485	17,508	31,678
Computers	39,002	-	-	39,002	38,547	-	-	38,547	455	455
Current Year	1,30,71,947	-	-	1,30,71,947	35,50,402	1,95,858	-	37,46,260	93,25,687	95,21,545
Previous Year	1,30,71,947	-	-	1,30,71,947	32,74,708	2,56,284	19,410	35,50,402	95,21,544	97,97,239

AURO ELECTROPOWER PVT. LTD.

*Deven Kumar Sengupta*  
DIRECTOR



AURO ELECTROPOWER PVT. LTD.

*K. S. Sen*  
DIRECTOR

**AURO ELECTROPOWER PRIVATE LIMITED**  
Notes forming part of the financial statements as on 31st March, 2022

Note	Particulars
19	<b>Significant Accounting Policies</b>
a)	<p><b>Basis of accounting and preparation of financial statements</b> The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
b)	<p><b>Inventories</b> Inventories are valued at the Average Cost Method after providing for obsolescence and other losses, where considered necessary.</p>
c)	<p><b>Fixed Assets</b> Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.</p>
d)	<p><b>Investments</b> Non Current investments are carried at cost plus interest accrued on them.</p>
e)	<p><b>Depreciation</b> Depreciation on Fixed Assets has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has not written off/ discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the</p>
f)	<p><b>Revenue recognition</b> Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty, sales tax and value added tax.</p>
g)	<p><b>Income from services</b> Revenues are recognised when services are rendered and related costs are incurred.</p>
h)	<p><b>Other income</b> Interest income and all other income are accounted on accrual basis.</p>
i)	<p><b>Foreign Currency Transaction</b> The Company does not have any Foreign Currency Transaction for the Financial Year 2021-22</p>
j)	<p><b>Retirement Benefits</b> The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.</p>
k)	<p><b>Earnings per share</b> The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p>
l)	<p><b>Taxes on income</b> Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.</p>

AURO ELECTROPOWER PVT. LTD.

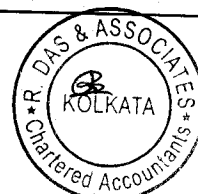
*P. Soumen Kumar Sen*

DIRECTOR

AURO ELECTROPOWER PVT. LTD.

*M. S. Sen*

DIRECTOR



**AURO ELECTROPOWER PVT LIMITED**

**CALCULATION OF DEFERRED TAX ASSET (FOR F.Y. 2021- 2022)**

Particulars	Opening	NOTE-19
		Closing
WDV as per Books	95,21,545	93,25,687
Less : WDV as per I.Tax	94,18,115	92,25,658
<b>Sub Total ::</b>	<b>1,03,430</b>	<b>1,00,029</b>
Net Balance	<b>(1,03,430)</b>	<b>(1,00,029)</b>
Tax Rate ( % )	26.00%	26.00%
Deferred Tax Asset / Liability	-26892	-26008
P & L A/C DR	<b>42942</b>	<b>-884</b>

AURO ELECTROPOWER PVT. LTD. AURO ELECTROPOWER PVT. LTD.

*Praveen Kumar Gaurhe*  
DIRECTOR

*H. S. Loane*  
DIRECTOR