

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053

CIN: U15100WB2010PTC141486

BOARD'S REPORT

TO THE MEMBERS OF PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Your Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2022.

1. MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, 4 (Four) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

2. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2022, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2022 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

3. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

M/s R. Das & Associates have been appointed as Statutory auditors on 11th March, 2021 for the year 2020-21 and their appointment has been approved in Extra- Ordinary General Meeting held on 5th April, 2021 for the year 2020-21. The Auditor has been re-appointed for five financial years from 2021-22 to 2025-26 in Annual General Meeting held on 13.09.2021. The Auditors have declared that in the course of the performance of duties as auditor it has not come across any offence of fraud involving any amount or amounts committed in the company by its officers or employees.

4. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

During the year, Company has not received any qualification, reservation or adverse remark or disclaimer made by the auditor in his report.

5. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31 st March 2022 (Rs.)	For the year ended on 31 st March 2021 (Rs.)
Revenue from Operations (Gross)	25,000	0
Total Revenue	25,000	0
Profit/loss before Tax	5130	(21,980)
Tax Expenses	800	0

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053

CIN: U15100WB2010PTC141486

Profit/loss after tax for the year	4330	(21,980)
Surplus as per last financial year	(5,600)	16,380
Profit available for appropriation	4330	0
Appropriations:		
Fixed Assets amortised during the year		0
Tax Adjustments for earlier years		0
Net Profit/deficit	1260	(5,600)

Income for the year was Rs.25,000/-as compared to NIL in previous year. Profit for the reporting period was Rs.4,330/- as compared to Loss for the previous year was Rs. 21,980/-as in previous financial year, the company failed to do any business.

6. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

7. CHANGE IN DIRECTORSHIP DURING THE YEAR

There has been no change in the constitution of the Board during the year under review.

8. SIGNIFICANT AND MATERIAL ORDERS PASSEDBY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

9. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arm's length. Form AOC 2 is annexed as "Annexure-A".

10. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of

PP Electro Filter Engineering Private Limited

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Naskar

Director

DIPANKAR NASKAR

DIN: 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Goenka

Director

VANSHIKA GOENKA

DIN: 07022384

Kolkata

05th September, 2022

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053
CIN: U15100WB2010PTC141486

ANNEXURE – A TO THE BOARD'S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1(A). Details of contracts or arrangements or transactions at arm's length basis.		
(a)	Name(s) of related party and nature of relationship	: Auro Impex & Chemicals Pvt. Ltd. (common Directors/Shareholders)
(b)	Nature of contracts / arrangements/ transactions	: Rendering of Professional Services
(c)	Durations of the contracts/ arrangements/ transactions	: As and when basis
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	: Rs.25,000/- during the year.
(e)	Justification for entering into such contracts or arrangements or transactions	: The contract is entered into on an arm's length basis.
(f)	Date(s) of approval by the Board	: 09.08.2021
(g)	Amount paid as advances, if any	: NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	: Special resolution is not required to be passed as transactions were at arm's length.

On behalf of the Board of Directors of

PP Electro Filter Engineering Private Limited

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Naskar

Director

DIPANKAR NASKAR

DIN: 06917768

Kolkata

05th September, 2022

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Goenka

Director

VANSHIKA GOENKA

DIN: 07022384

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053
CIN: U15100WB2010PTC141486

ANNEXURE – A TO THE BOARD'S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1(A). Details of contracts or arrangements or transactions at arm's length basis.		
(a)	Name(s) of related party and nature of relationship	: Auro Impex & Chemicals Pvt. Ltd. (common Directors/Shareholders)
(b)	Nature of contracts / arrangements/ transactions	: Rendering of Professional Services
(c)	Durations of the contracts/ arrangements/ transactions	: As and when basis
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	: Rs.25,000/- during the year.
(e)	Justification for entering into such contracts or arrangements or transactions	: The contract is entered into on an arm's length basis.
(f)	Date(s) of approval by the Board	: 09.08.2021
(g)	Amount paid as advances, if any	: NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	: Special resolution is not required to be passed as transactions were at arm's length.

On behalf of the Board of Directors of

PP Electro Filter Engineering Private Limited

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Naskar

Director

DIPANKAR NASKAR

DIN: 06917768

Kolkata

05th September, 2022

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Goenka

Director

VANSHIKA GOENKA

DIN: 07022384

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED
32, K. L. Saigal Sarani, 740A Block- P, New Alipore, Kolkata - 700 053

Assessment Year : 2022-23

PAN :AAFCP3339P

Computation of Income		Amount in Rs.	Amount in Rs.
1) Income from Business			
Net Profit / (Loss) as per Profit & Loss Statement		5,134.00	
Add: Depreciation as per Companies Act, 2013		-	
		5,134.00	
Less: Depreciation as per Income Tax Rules, 1962		-	5,134.00
Less: Brought Forward Loss of Earlier Year Rs.2,17,605/-		-	5,134.00
Gross Total Income			-
Net Taxable Income			-
Round Off u/s 288A			-
Computation of Tax Payable			
Tax Payable on Rs 0/- @ 25%			-
Add: Education Cess Payable @4%			-
Total Tax & Education Cess Payable			-
Less: Paid by TDS in Form 16A			-
Tax Payable / (Refundable)			-
Tax Payable u/s 115JB on Book Profit			
Net Profit as per Profit & Loss A/c			5,134.00
Tax on Income @15%			770.00
Add: Education Cess @ 4%			31.00
Total Tax Payable			801.00
Less: Paid by TDS in Form 16A			-
Tax Payable / (Refundable)			801.00
Statement of Brought Forward, Adjustment and Carry Forward of Business Loss			
Amount of Business Loss Brought Forward			2,17,605
Less: Business Loss Adjusted during the Year			5,134
Amount of Business Loss Carried Forward			2,12,471
Statement of MAT Credit Carried Forward			
Assessment Year 2022-2023			801

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Varshita Ghosh

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Banerjee

Director

Independent Auditor's Report

To,
The Members of **M/s. PP Electro Filter Engineering Private Limited**

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of the M/s. **PP Electro Filter Engineering Private Limited ("The Company")**, which comprise of the Balance Sheet as at 31st March, 2022 and the Statement of Profit & Loss for the year ended on that date and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "The financial statement").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2022; and
- (ii) In the case of the Statement of Profit and Loss, of the Profit for the year ended on 31st March, 2022.

Basis for Opinion

We have conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) as specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules made thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the



audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

“Information other than the Financial Statements and Auditor’s Report thereon”

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor’s report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

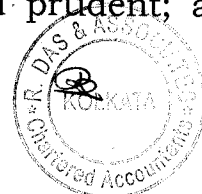
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed, we conclude that there is a material misstatement, then we are required to report that fact to the Board of Directors. We have nothing to report in this regard.

Responsibilities of Management and Those charged with Governance for the Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and



design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls since pursuant to exemption given to Private Companies vide Notification dated 13th June, 2017, the said reporting is not applicable to the Company.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

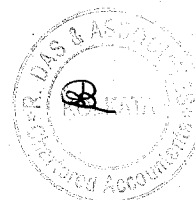


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

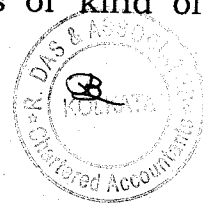
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order'), the order issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, no Annexure on the matters specified in paragraph 3 and 4 of the Order is annexed herewith, since in our opinion and according to the information and explanations given to us, the said Order is not applicable to the Company.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014;



- e) On the basis of the written representations received from the Directors, as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
- f) Since the Company's turnover as per audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide MCA notification No. G.S.R. 583 (E) dated June 13, 2017
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended. In our opinion, the provisions of section 197 read with Schedule V of the Act is not applicable to Private Company hence we are not required to comment upon the same.
- h) With respect to the others matters to be included in the Auditor's Report in accordance with the requirements Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
- i) The Company does not have any pending litigations which would impact its financial position;
- ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of



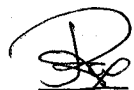
funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

v. The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Part ("Ultimate Beneficiary") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

vi. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (i) and (ii) above, contain any material misstatement.

vii) The company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 0318161E



(C.A. Rip Das)

Proprietor

Membership No. FCA 053912

UDIN: 22053912BBYMRW9980

Place: Kolkata

Date: 5th September, 2022



PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

CIN:U15100WB2010PTC141486

BALANCE SHEET AS AT 31ST MARCH, 2022

(Rs in thousands)

Sl. No	Particulars	Note No.	As at 31st March, 2022	As at 31st March, 2021
I.	<u>EQUITY AND LIABILITIES</u>			
	<u>Shareholders' Funds</u>			
	i) Share Capital	2	100.00	100.00
	ii) Reserves and Surplus	3	(1.26)	(5.60)
	<u>Non-Current Liabilities</u>			
	i) Long Term Borrowings		-	-
	iii) Long Term Provisions		-	-
	<u>Current Liabilities</u>			
	i) Short Term Borrowings		-	-
	ii) Trade Payables	4	487.50	487.50
	iii) Other Current Liabilities	5	10.90	8.80
	iv) Short-Term Provisions	6	0.80	-
	v) Deferred Tax Liabilities (Net)		-	-
	Total Equity & Liabilities		597.94	590.70
II.	<u>ASSETS</u>			
	<u>Non-Current Assets</u>			
	i) <u>Property Plant & Equipment</u>			
	(a) Tangible Assets		-	-
	(b) Intangible Assets		-	-
	(c) Capital Work -In-Progress		-	-
	ii) Long Term Loans and Advances		-	-
	iii) Non current Investment		-	-
	iv) Deferred Tax Assets (Net)		-	-
	v). Other Non Current Assets		-	-
	<u>Current Assets</u>			
	i) Current Investments		-	-
	ii) Inventories		-	-
	iii) Trade Receivables		-	-
	iv) Cash and Bank Balances	7	390.32	377.24
	v) Short - Term Loans and Advances	8	200.00	200.00
	vi) Other Current Assets	9	7.62	13.46
	Total Assets		597.94	590.70
	Significant Accounting Policies	1		

The notes referred to above form an integral part of the Balance Sheet.
As per our audit report of even date annexed hereto

For, R. DAS & ASSOCIATES

Chartered Accountants

FRN No.318161E


(RIP DAS)

Proprietor

M. No. FCA 053912

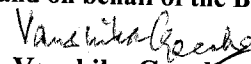
Date: 5th September, 2022

Place: Kolkata

UDIN: 22053912BBYMRW9980



For and on behalf of the Board of Director


Vanshika Goenka

Director

DIN: 07022384



Dipankar Naskar

Director

DIN: 06917768

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED


CIN:U15100WB2010PTC141486

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2022

(Rs in thousands)				
Sl. No.	Particulars	Note No.	For the year ended 31st March, 2022	For the year ended 31st March, 2021
(1)	Revenue from operations	10	25.00	-
(2)	Other Income		-	-
(3)	Total Income (1+2)		25.00	-
(4)	Expenses:			
	Cost of Raw Materials Consumed		-	-
	Purchase of Stock -in -Trade		-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		-	-
	Employee Benefit Expense		-	-
	Finance Costs	11	0.66	0.68
	Depreciation and Amortization Expense		-	-
	Other expenses	12	19.21	21.30
	Total Expenses		19.87	21.98
(5)	Profit before exceptional and extraordinary items and tax (3 - 4)		5.13	(21.98)
(6)	Exceptional Items		-	-
(7)	Profit before extraordinary items and tax (5 - 6)		5.13	(21.98)
(8)	Extraordinary Items		-	-
(9)	Profit before tax (7 - 8)		5.13	(21.98)
(10)	Tax expense:			
	(a) Current Tax		0.80	-
	(b) Deferred tax		-	-
	(c) Earlier Year Taxes		-	-
(11)	Profit/(Loss) for the year from continuing operations (10 - 12)		4.33	(21.98)
(12)	Earning per equity share:			
	Basic		0.43	2.20
	Diluted		0.43	2.20
Significant Accounting Policies		1		

The notes referred to above form an integral part of the Statement of Profit & Loss

For, R. DAS & ASSOCIATES
Chartered Accountants
FRN No.318161E


(RIP DAS)
Proprietor

M. No. FCA 053912

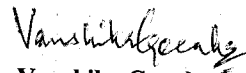
Date: 5th September, 2022


Place: Kolkata

UDIN: 22053912BBYMRW9980



For and on behalf of Board of Directors


Vanshika Goenka
Director
DIN: 07022384


Dipankar Naskar
Director
DIN: 06917768

Note-1

1. SIGNIFICANT ACCOUNTING POLICIES:

a. **BASIS OF ACCOUNTING:**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and the Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b. **CASH & CASH EQUIVALENTS**

Cash comprises cash in hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. The Cash Flow Statement is not mandatory to be prepared by this company as per relevant Statute.

c. **DEPRECIATION AND AMORTISATION:**

Depreciation on Fixed Assets has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off / discarded few assets in compliance with the transitions of Charging of of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013

d. **REVENUE RECOGNITION:**

Income from operation:

Other Income, if any includes Sundry Balances Written Back.

e. **FIXED ASSETS:**

The Company does not own any Fixed Assets.

f. **EARNINGS PER SHARE (EPS):**

Basic EPS

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

g. **TAXES ON INCOME:**

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax:

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets.

h. **PROVISIONS AND CONTIGENCIES:**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

i. **Title deeds of Immovable Property**

All the title deeds of immovable properties, if any are in the name of the company.

PP ELECTRO FILTER ENGINEERING PVT. LTD.

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Ghosh

Dipankar Dasgupta

Director

Director



J Fair valuation of Investment property

The company has not classified any property as Investment property, hence fair valuation of Investment property by a registered valuer as defined under Rule 2 of Companies (Registered Valuers and Valuation) Rules, 2017 does not

k Revaluation of Property, Plant and Equipment and Right-of-Use Assets

The Company has not revalued any of its Property, Plant and Equipment (including Right-of-Use Assets) during the current reporting period and also reporting period and also for previous year's reporting period.

l Capital Work in Progress

The Company has no Capital Work in Progress (CWIP) as on 31st March, 2022.

m Details of Benami Property held: Additional Disclosure

The Company does not hold any Benami Property and hence there were no proceedings initiated or pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 and the Rules made there under, hence no disclosure is required to be given as such.

n Wilful Defaulter

The Company has not been declared as willful defaulter as at the date of the balance sheet or on the date of approval of the financial statements, hence no disclosure is required as such.

o Relationship with Struck off Companies

The Company does not have any transactions with Companies which are struck off under Section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956, hence no disclosure is required as such

p Registration of Charges or Satisfaction with Registrar of Companies (ROC)

There are no charges against the companies which are yet to be registered or satisfaction yet to be registered with ROC beyond the statutory period, hence no disclosures are required as such

q Undisclosed Income

The Company does not have any undisclosed Income which was not recorded in the books of accounts and which has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions. Also the Company does not have previously unrecorded income and related assets which were required to be properly recorded in the books of accounts during the year

r PREVIOUS YEAR FIGURES:

Previous year's figure are re-grouped and re-arranged where ever felt necessary at the time of finalisation of accounts of current year.

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Kulkarni

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Kumar

Director



PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2022

Note No: 2

SHARE CAPITAL

Sl. No	Particulars	(Rs in thousands.)	
		As at 31st March, 2022	As at 31st March, 2021
1	Authorized Capital 1,00,000 Equity Shares of Rs.10/- each with voting rights	1,000.00	1,000.00
2	Issued, Subscribed & Paid Up Capital 10,000 Equity Shares of Rs.10/- each with voting rights	100.00	100.00
3	Subscribed and fully paid up Capital 10000 Equity Shares of Rs.10/- each with voting rights	100.00	100.00
		100.00	100.00

Reconciliation of the shares outstanding at the beginning and the end of the reporting period

Sl. No	Particulars	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	Amount (thousands)	No. of Shares	Amount (thousands)
1	Number of Equity shares with voting rights	10.00	100.00	10.00	100.00
2	Add: Shares issued during the year	-	-	-	-
3	Outstanding at the end of the Period	10.00	100.00	10.00	100.00

List of Shareholders holding more than 5% of Paid-up Equity Share Capital

Sl. No	Particulars	As at 31st March, 2022		As at 31st March, 2021	
		No. of Shares	% Holding	No. of Shares	% Holding
1	Madhusudan Goenka	5.50	55.00	5.50	55.00
2	Vanshika Goenka	4.50	45.00	4.50	45.00
	Total	10.00	100.00	10.00	100.00

Details of Promoters holding Shares at the end of the Financial Year

Sl. No	Particulars	As at 31st March, 2022			As at 31st March, 2021		
		No. of Shares	% Holding	% Changes	No. of Shares	% Holding	% Changes
1	Madhusudan Goenka	5.50	55.00	-	5.50	55.00	-
2	Vanshika Goenka	4.50	45.00	-	4.50	45.00	-

Aggregate no. of shares issued for consideration other than cash during the period of 5 years immediately preceding the reporting date:

Aggregate number of Equity Shares allotted as fully paid up pursuant to scheme of amalgamation without payment being made in cash	Nil
Aggregate number of Equity Shares allotted as fully paid up by way of Bonus Shares	Nil
Aggregate number of Equity Shares bought back	Nil

Terms / Rights attached to Equity Shares

The Company has only one class of equity shares having a par value of Rs.10/- per Share. Each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Goenka

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Das

Director



PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Notes annexed to and forming part of the financial statements as at 31st March, 2022

Note No : 3

RESERVES AND SURPLUS

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	<u>Surplus in Statement of Profit and Loss</u>		
	Profit / (Loss) brought forward	(5.60)	16.38
	Add: Profit / (Loss) for the year	4.33	(21.98)
	Closing Balance	(1.26)	(5.60)

Note No : 4

TRADE PAYABLES

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Sundry Creditors		
	Total	487.50	487.50

Trade Payables ageing schedule

Outstanding for following periods from due date of payment

As at 31st March, 2022	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	-	-	-	-
1-2 Years	-	487.50	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	487.50	-	-

As at 31st March 2021	MSME	Others	Disputed dues – MSME	Disputed dues – Others
Less Than 1 Year	-	-	-	-
1-2 Years	-	487.50	-	-
2-3 Years	-	-	-	-
More than 3 Years	-	-	-	-
Total	-	487.50	-	-

Note No : 5

OTHER CURRENT LIABILITIES

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Liabilities for Expenses		
	Total	10.90	8.80

Note No : 6

Short-Term Provisions

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Provision for Income Tax		
	Total	0.80	-

PP ELECTRO FILTER ENGINEERING PVT. LTD.

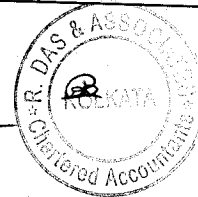
Vanshika K...

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Dipankar Nath

Director



PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED
Notes annexed to and forming part of the financial statements as at 31st March, 2022

Note No : 7

CASH & BANK BALANCES

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Cash-in-Hand		
2	Balances with Banks in Current Account (State Bank of India)	196.62	196.62
	Total	390.32	377.25

Note No : 8

SHORT TERM LOANS AND ADVANCES

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
2	(Unsecured and considered good by management) Advances to staffs, workers and others		
	Total	200.00	200.00

Note No : 9

OTHER CURRENT ASSETS

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	(Unsecured and considered good by management) Statutory Receivable		
	Total	7.62	13.46

PP ELECTRO FILTER ENGINEERING PVT. LTD.

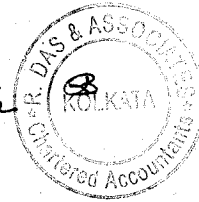
Vasanthkumar

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Sipamukul Dasgupta

Director



PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Notes annexed to and forming part of the financial statements for the year 2021-22

Note No : 10

Revenue from Operation

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Sale of Services	25.00	-
	Total	25.00	-

Note No : 11

FINANCE COST

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Others		
	(i) Bank Charges	0.66	0.68
	Total	0.66	0.68

Note No : 12

OTHER EXPENSES

Sl. No.	Particulars	As at 31st March, 2022	As at 31st March, 2021
1	Rent Rates & Taxes	5.75	8.00
2	Sundry Balances Written Off	2.70	-
3	Legal and Professional fees	1.23	6.27
4	<u>Payment to Auditors</u>		
	- For Statutory Audit Fees	5.00	5.00
5	Other Expenditure	4.53	2.03
	Total	19.21	21.30

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Vanshika Ghosh

Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Deepankar Nandi

Director



PP ELECTROFILTER ENGINEERING PRIVATE LIMITED
Notes annexed to and forming part of the financial statement for the year 21-22

Note 13

Particulars	As at 31st March, 2022	As at 31st March, 2021
The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the Management.		

Note 14

Particulars	As at 31st March, 2022	As at 31st March, 2021
Their is no such transaction falling within the purview of deferred tntaxtion as laid down under AS-22. Hence no provision has been made in the accounts with regard to deferred taxation		

Note 15

Particulars	As at 31st March, 2022	As at 31st March, 2021
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	4.33	(21.98)
Weighted average number of equity shares	10,000	10,000
Par value per share	10	10
	0.43	(2.20)

Note 16

: Disclosures under Accounting Standards- AS-18

As per AS-18 issued by the Institute of Chartered Accountants of India, the company's related parties are disclosed below :-

Names of related parties and description of relationship :

- Holding Company**
NIL
- Subsidiary & Fellow Subsidiaries**
NIL
- Key Managerial Personnel(KMP)**
Vansikha Goenka , Director
Dipankar Naskar, Director
Madhusudan Goenka, Director
Praveen Kumar Goenka, Director
- Enterprises owned or significantly influenced by the KMP or their relatives**
ERC Technology Pvt Ltd
Auro Impex & Chemicals Private Limited
Tatanagar Transport Corporation Limited
Grey Engineering Works Ltd.
Auro Electropower Pvt. Ltd.
Auro Industries Limited

Transaction with related parties

Particulars

KMP

Enterprises
owned or
significantly
influenced by
the KMP or
their relative
(u)

200

Grey Engineering Works Limited

(U)

Transactions with Related parties	As at 31st March, 2022	As at 31st March, 2021
1) Nature Of Transactions	Rs.	Rs.
Sales of Services to Auro Impex & Chemicals Pvt. Ltd	25	-

The notes referred to above form an integral part of the Statement of Profit & Loss

For, R. DAS & ASSOCIATES
Chartered Accountants
FRN No.318161E

For and on behalf of the Board of Directors

Vansikha Goenka

Vanshika Goenka
Director
DIN: 07022384

Dipankar Naskar

Dipankar Naskar
Director
DIN: 06917768

(RIP DAS)

Proprietor

M. No. FCA 053912

Date: 5th September, 2022

Place: Kolkata

UDIN: 22053912BBYMRW9980

