

BOARD'S REPORT

TO THE MEMBERS OF
AURO IMPEX & CHEMICALS PRIVATE LIMITED

The Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2021.

1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31st March 2021 (Rs.)	For the year ended on 31st March 2020 (Rs.)
Revenue from Operations (Gross)	73,50,75,808	37,26,78,847
Total Revenue	73,72,70,357	37,60,98,456
Profit before Tax	93,91,954	30,42,567
Tax Expenses	3,83,300	3,41,934
Profit after tax for the year	90,53,654	27,00,633
Surplus as per last financial year	3,22,62,253	2,95,61,621
Profit available for appropriation	4,13,15,907	3,22,62,253
Appropriations:		
Fixed Assets amortised during the year	-	-
Tax Adjustments for earlier years	-	-
Net Surplus	4,13,15,907	3,22,62,253

2. DIVIDEND & RESERVE

With a view to conserve the resources of the Company, the Board has decided not to declare any dividend on Equity Shares. Further, during the financial year under review, no amount was transferred to the General reserves.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

5. FINANCE

Cash and Cash equivalents as at March 31, 2021 was Rs.1,04,50,276/- . The Company continues to focus on judicious management of its resources.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

7. ECONOMIC SCENARIO, BUSINESS OUTLOOK AND RISK MANAGEMENT

The Company has a Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

AURO IMPEX & CHEMICALS PVT. LTD.

32, K.L.SAIGAL SARANI, 740A, BLOCK-P, NEW ALIPORE-700053, CIN:U51909WB1994PTC061514

The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that there is no material uncertainty on the ability of the Company to continue as going concern and meeting its liabilities as and when they fall due.

8. DEPOSITS

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company Mr. Praveen Kumar Goenka retires by rotation.

9.1. MEETINGS

During the year under review 12 (twelve) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(3) (c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

11. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arms length.

12. AUDITORS

12.1. Statutory Auditors

Messrs R. Das & Associates, Chartered Accountants, auditors of the Company were appointed for a term of five years from 2019-20 to 2023-24. In this regard, Company has received a Certificate from the Auditors to the effect, that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

12.2. Audit Report

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

There is no external or internal technology absorption involved and electricity is used in most justifiable way. Foreign exchange earnings was NIL and outgo was Rs.17,58,205/-.

TECHNOLOGY ABSORPTION:

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The Research & Development department of the Company is developing its own technology to be utilised in the process of manufacturing.

There was no foreign exchange earnings and outgo involved during the year.

15. PARTICULARS OF EMPLOYEES

Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable as no employee was in receipt of such remuneration as prescribed under the section.

16. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has set up a proper mechanism to look into the complaints under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. It has formed an Internal Complaints Committee. No complaints were received during the year under consideration.

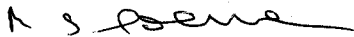
17. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors

Auro Impex & Chemicals Private Limited

For AURO IMPEX & CHEMICALS PVT. LTD.



Director

MADHUSUDAN GOENKA

DIN: 00146365

DIRECTOR

For AURO IMPEX & CHEMICALS PVT. LTD.



Director

PRAVEEN KUMAR GOENKA

DIN: 00156943

26th July, 2021

Kolkata

Independent Auditor's Report

To,
The Members of **M/s Auro Impex & Chemicals Private Limited**

Report on the audit of the financial statements

Opinion

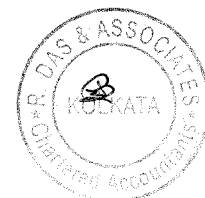
We have audited the accompanying financial statements of the **M/s Auro Impex & Chemicals Private Limited ("The Company")**, which comprise the Balance Sheet as at **31st March, 2021**, Statement of Profit & Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended 31st March, 2021 give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2021, and its Profit for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

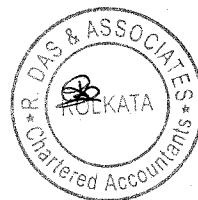
Emphasis of Matter

As more specifically explained in Note "1" to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Due to Covid-19 scenario, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable which are directly generated by the accounting system of the Company without any further manual modifications.



We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

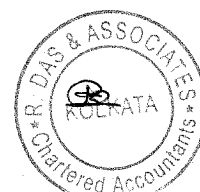
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting



records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

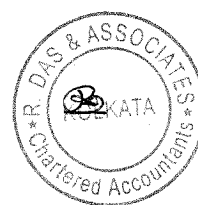
Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has



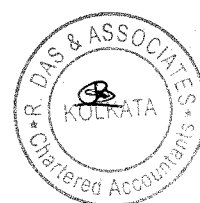
adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

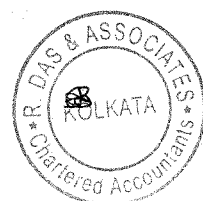
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors, as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The company is exempted from maintaining Internal Financial Control though the company's turnover is more than 50 Crore but the Companies aggregate borrowings from financial Institutions are less than 25 Crore.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

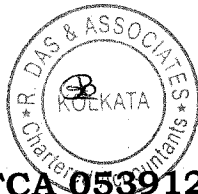


- a) The Company does not have any pending litigations which would impact its financial position;
- b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)
Proprietor
Membership No. FCA 053912
UDIN: 21053912AAAAVA3105

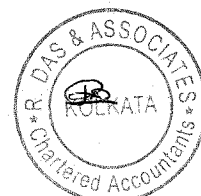


Place: Kolkata
Date: 26th July, 2021

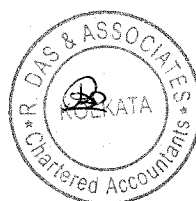
Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **M/s. Auro Impex & Chemicals Private Limited** of even date)

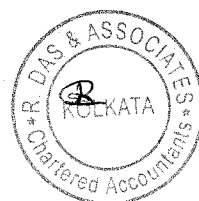
1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does hold freehold land in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. The terms and conditions for which such Loans have been granted is not prejudicial to the interest of the company.
4.	In our opinion and according to information and explanation given to us, the company has granted loans but has not provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.



5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
(b)	According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has



	not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.



**For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E**



**(Rip Das)
Proprietor**



**Membership No. FCA 053912
UDIN: 21053912AAAAVA3105**

Place: Kolkata

Date: 26th July, 2021

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **M/s. Auro Impex & Chemicals Private Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s. Auro Impex & Chemicals Private Limited** (“the Company”) as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial



reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

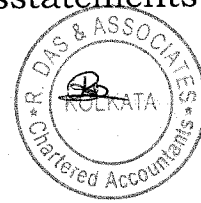
We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or



fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)

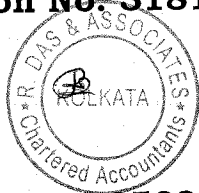
Proprietor

Membership No. FCA 053912

UDIN: 21053912AAAAVA3105

Place: Kolkata

Date: 26th July, 2021



AURO IMPEX & CHEMICALS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2021

CIN : U51909WB1994PTC061514

Particulars	Note No.	As at 31 March, 2021	As at 31 March, 2020
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
a) Share Capital	2	77,34,000	77,34,000
b) Reserves and Surplus	3	4,13,15,907	3,22,62,253
Total Shareholder' Fund		4,90,49,907	3,99,96,253
Non Current Liabilities			
a) Long Term Liabilities	4	7,02,19,103	7,40,87,355
b) Deferred Tax Liability	5	54,92,438	51,54,138
Total Non Current Liabilities		7,57,11,541	7,92,41,493
Current Liabilities			
a) Short-term Borrowings	6	9,75,05,289	9,14,18,344
b) Trade Payables	7	10,20,33,873	6,55,33,255
c) Other Current Liabilities	8	1,02,93,061	74,77,956
Total Current Liabilities		20,98,32,224	16,44,29,556
Short-term Provisions	9	14,65,145	4,74,640
Total Short-term Provisions		14,65,145	4,74,640
TOTAL EQUITY AND LIABILITIES		33,60,58,815	28,41,41,941
ASSETS			
Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10	6,32,86,993	6,25,46,437
(ii) Capital Wrok in progress		52,62,614	-
Total Non-current Assets		6,85,49,607	6,25,46,437
Current Assets			
a) Inventories	11	8,74,10,042	9,80,97,253
b) Trade Receivables	12	13,16,69,630	7,37,11,633
c) Cash and Cash Equivalents	13	1,04,50,276	1,07,37,896
d) Short-term Loans and Advances	14	3,79,79,260	3,90,48,723
Total Current Assets		26,75,09,207	22,15,95,504
TOTAL ASSETS		33,60,58,815	28,41,41,941

In terms of our attached report of even date

For R. DAS & ASSOCIATES

Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

UDIN: 21053912AAAAVA3105

Place : Kolkata

Date : 26th July, 2021



For and on behalf of the Board of Directors



Director

DIN 00156943

Praveen Kumar Goenka



Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Statement of Profit And Loss for the year ended 31st, March, 2021

CIN : U51909WB1994PTC061514

Particulars	Note No.	For the Year 2020-21	For the Year 2019-20
		Rs.	Rs.
Revenue			
Revenue From Operations	15	73,50,75,808	37,26,78,847
Other Income	16	21,94,549	34,19,609
Total Revenue		73,72,70,357	37,60,98,456
Expenses			
a) Purchases of Stock-in-Trade	17	66,62,11,791	32,16,33,808
b) Changes in Inventories of Stock-in-Trade	18	1,06,87,211	(59,00,506)
c) Employee Benefits Expense	19	94,78,232	1,05,48,936
d) Finance Costs	20	1,48,62,887	1,57,36,240
e) Depreciation	10	43,53,330	43,54,512
f) Other Expenses	21	2,22,84,952	2,66,82,900
Total Expenses		72,78,78,403	37,30,55,890
Profit / (Loss) before tax		93,91,954	30,42,567
Tax expense:			
a) Current tax Expense For Current Year		14,65,145	4,74,640
b) Deferred Tax		3,38,300	3,41,934
c) MAT Credit Entitlement		14,65,145	4,74,640
		3,38,300	3,41,934
Profit after tax		90,53,654	27,00,633
Earnings per share (of Rs. 10/- each)	23		
(a) Basic		11.71	3.49
(b) Diluted		11.71	3.49
See accompanying notes forming part of the financial statements	24-27		

In terms of our attached report of even date

For R. DAS & ASSOCIATES

Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

UDIN: 21053912 AAAA VABIC5

Place : Kolkata

Date : 26th July, 2021



For and on behalf of the Board of Directors



Director

DIN 00156943

Praveen Kumar Goenka



Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT.LTD.
740A, BLOCK-P , NEW ALIPORE, KOLKATA 700053
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

PARTICULARS	Y.E. 31st March, 2021 Rs.	Y.E. 31st March, 2020 Rs.
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Exceptional Item	93,91,954	30,42,568
Adjustment for :		
Depreciation & Amortisation	43,53,330	43,54,512
Interest Income	(5,18,018)	(5,58,707)
Interest Expense	1,22,03,008	1,44,63,108
Operating Profit Before Working Capital Changes	2,54,30,273	2,13,01,480
Changes in Working Capital :		
Trade and Other receivables	(5,68,88,534)	3,40,13,013
Inventories	1,06,87,211	(59,00,506)
Trade Payable & Other payable	3,93,15,724	(1,20,20,469)
Cash Generated from Operation	1,85,44,674	3,73,93,518
Direct Taxes Paid	9,90,505	(81,368)
Net Cash Flow from Operating Activities (A)	1,95,35,179	3,73,12,150
B Cash Flows From Investing Activities :		
Purchase of Fixed Assets	(1,04,14,145)	(15,14,085)
Sales of Assets	57,646	-
(Increase) / Decrease in Fixed Deposits	(3,50,956)	(13,10,064)
Interest Received	5,18,018	5,58,707
Net Cash Flow from Investing Activities (B)	(1,01,89,437)	(22,65,442)
C Cash Flows From Financing Activities :		
Proceeds from/(Repayment of) Long term investment	-	-
Proceeds from/(Repayment of) Long term borrowing	(38,68,252)	(7,17,129)
Proceeds from/(Repayment of) Short Term Borrowing	60,86,944	(1,88,52,506)
Interest paid	(1,22,03,008)	(1,44,63,108)
Net Cash flow from Financing Activities (C)	(99,84,316)	(3,40,32,743)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(6,38,574)	10,13,965
Add : Opening Cash and Cash Equivalents	11,94,934	1,80,969
Closing Cash and Cash Equivalents (Refer Note No.13)	5,56,360	11,94,934

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.
- Figures in brackets indicate Cash outflow.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification

This is the Cash Flow Statement referred to in our report of even date.

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For R. Das & Associates

FRN: 318161E

Chartered Accountants



(CA. RIP DAS)

Proprietor

Membership No. FCA 53912

UDIN: 21053912ADAAVAB305




Praveen Kumar Goenka

(Director)

DIN 00156943



Madhusudan Goenka

(Director)

DIN 00146365

AURO IMPEX AND CHEMICALS PVT. LTD.
Notes forming part of the financial statements as on 31st March,2021

Note	Particulars
1	Significant Accounting Policies
a)	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b)	Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.
c)	Plant, Property & Equipment Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.
d)	Investments Non Current investments are carried at cost plus interest accrued on them.
e)	Depreciation Depreciation on Plant, Property & Equipment has been provided in accordance with the provisions of Schedule II of the Companies Act,2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013
f)	Revenue recognition Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty and GST.
g)	Income from services Revenues are recognised when services are rendered and related costs are incurred.
h)	Other Income Interest income and all other income are accounted on accrual basis.
i)	Foreign Currency Transaction The Company has Foreign Currency Transaction for the Financial Year 2020-21
j)	Retirment Benefits The Payment of Gratuity Act,1972 is not applicable to the company for the year under review.
k)	Earnings per Share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.
l)	Taxes on Income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.

For AURO IMPEX & CHEMICALS PVT. LTD.

Director

DIN 00146365

Madhusudan Goenka

M. S. Goenka

Director

Director

DIN 00156943

Praveen Kumar Goenka

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2021

Note	Particulars	As at 31st March, 2021		As at 31st March, 2020	
		Number of Shares	Rs	Number of Shares	Rs
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of Rs.10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Total Authorised Capital	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Issued Capital				
	Equity shares of Rs.10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Subscribed and fully paid up				
	Equity shares of Rs. 10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Total Issued & Subscribed Capital	7,73,400	77,34,000	7,73,400	77,34,000
	Particulars	Opening Balance	Fresh issue	Closing Balance	
	Equity shares with voting rights				
	Period ended 31 March, 2021				
	- Number of shares	7,73,400	-	7,73,400	
	- Amount (Rs.)	77,34,000	-	77,34,000	
	Year ended 31 March, 2020				
	- Number of shares	7,73,400	-	7,73,400	
	- Amount (Rs.)	77,34,000	-	77,34,000	
Terms/Rights attached to Equity Shares :					
The Company has only class of equity shares having a par value of Rs.10/- per share. Each holder of the equity is entitled to one vote per share.					
In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Details of shares held by each shareholder holding more than 5% shares:					
	Name of Equity Shareholders	As at 31 March, 2021	As at 31 March, 2020		
		Number of Shares	Number of Shares		
	Madhusudan Goenka	6,66,200	6,66,200		
	Praveen Kumar Goenka	1,07,200	1,07,200		
	Particulars	As at 31 March, 2021	As at 31 March, 2020		
		Rs	Rs		
3	Reserves and Surplus				
	Opening Balance		3,22,62,253	2,95,61,621	
	Add: Profit / (Loss) for the year		90,53,654	27,00,633	
	Closing balance		4,13,15,907	3,22,62,253	

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

Director

DIN 00156943

Praveen Kumar Goenka



For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March,2021

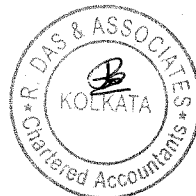
Note	Particulars	As at	As at
		31March,2021	31March,2020
		Rs	Rs
4	<u>Long Term Liabilities</u>		
	Deposit From Customers	1,25,37,812	2,10,32,015
	Loan From Corporate Bodies	4,28,37,072	5,30,55,340
	Covid 19 Term loan from Bank of Baroda	96,67,000	-
	Covid 19 Term loan from Indian Bank	37,81,870	-
	From Bank of Baroda - Car Loan	12,45,220	-
	Term Loan with Indian Bank	1,50,129	-
	Total	7,02,19,103	7,40,87,355
5	<u>Deferred tax Liabilities (Net)</u>		
	Deferred Tax Liability		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets	54,92,438	51,54,138
	Total	54,92,438	51,54,138
6	<u>Short Term Borrowings</u>		
	Secured Loan		
	From Bank of Baroda (earlier Dena Bank) - Cash Credit	4,26,36,025	5,99,48,870
	From Indian Bank (earlier Allahabad Bank) - Cash Credit	5,44,71,830	3,00,53,497
	Provision for interest on Cash Credit / Bank Loan	11,634	8,52,767
	(A)	9,71,19,489	9,08,55,134
	Unsecured Loan		
	From Yes Bank- Car Loan	3,85,800	5,63,210
	(B)	3,85,800	5,63,210
	Total (A + B)	9,75,05,289	9,14,18,344
6.1	Cash Credit Loan from Bank of Baroda and Indian Bank is secured by way of hypothecation of Stocks, Book Debts & Other Current Assets of the Company, Personal Guarantee of Directors and Corporate Guarantee of Auro Industries Limited.		
7	<u>Trade Payables:</u>		
	Sundry Creditors	10,20,33,873	6,55,33,255
	Total	10,20,33,873	6,55,33,255
8	<u>Other Current Liabilities</u>		
	Advance from Customers	16,95,005	4,85,651
	Other Payables	34,74,569	59,31,961
	Salary Payable	6,38,815	4,52,826
	Statutory Dues Payable	5,76,402	5,85,198
	Term Loan Instalment Due in next one year	35,83,000	-
	Car Instalment Due in next one year	2,54,780	-
	Audit Fees Payable (R. Das & Associates)	70,490	22,320
	Total	1,02,93,061	74,77,956
9	<u>Short Term Provisions</u>		
	Provision for Taxes	14,65,145	4,74,640
	Total	14,65,145	4,74,640
	<u>Sub - Note 8.1 : Advance From Customers</u>		
	Bha Envirocare	1,64,890	-
	Gulmohar Filtech Pvt. Ltd.	2,07,000	-
	ICDI Enviro Solution Pvt. Ltd.	4,27,405	-
	ICDI Engg	-	82,100
	Megha Power System	69,840	-
	MPS Steel Powers Ltd.	-	1,13,953
	Precisions Techonologies	-	1,94,001
	RSC Tec-Mec Services	93,791	93,791
	Steel & Power Spares Co.	7,32,079	-
	Uma Enviro Engineering & Contractors	-	1,806
	Total	16,95,005	4,85,651
	<u>Sub - Note 8.2 : Statutory Dues Payables</u>		
	ESIC & PF	80,607	1,13,184
	TDS & TCS	4,33,401	3,58,174
	Professional Tax	2,590	3,010
	GST	59,804	1,10,830
	Total	5,76,402	5,85,198

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

Director
DIN 00156943
Praveen Kumar Goenka



For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT. LTD
740A, Block - 'P', New Alipore, Kolkata - 700 053

Notes Forming Part of Balance Sheet as at 31st March, 2021

Note: 10

Details of Tangible Assets as per Companies Act 2013

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	As at 01.04.2020	Addition during the Year	Sales/ Adjustment	As at 31.03.2021	As at 01.04.2020	For the Year	Sales/ Adjustment	As at 31.03.2021	As at 31.03.2021	As at 31.03.2020
Electrical Installation	40,28,543	-	-	40,28,543	27,44,137	3,32,108	-	30,76,245	9,52,299	12,84,406
Factory Shed & Building	5,50,73,274	-	-	5,50,73,274	1,57,72,642	16,02,523	-	1,73,75,165	3,76,98,109	3,93,00,632
Factory Plant & Machinery	3,43,08,476	28,18,431	-	3,71,26,907	1,38,08,573	20,61,329	-	1,58,69,902	2,12,57,005	2,04,99,903
Air Conditioner	2,20,163	26,469	-	2,46,632	95,761	13,186	-	1,08,947	1,37,685	1,24,402
Computer & Printer	7,68,333	1,26,147	-	8,94,480	5,43,961	82,116	-	6,26,077	2,68,403	2,24,372
Furniture & Fixtures	4,78,157	-	-	4,78,157	3,40,865	39,935	-	3,80,800	97,357	1,37,292
Motor Car	27,77,183	20,32,157	11,52,911	36,56,429	18,93,046	1,86,993	10,95,265	9,84,774	26,71,655	8,84,137
Office Equipment	1,58,386	1,48,328	-	3,06,714	67,093	35,141	-	1,02,234	2,04,480	91,293
Current Year	9,78,12,515	51,51,532	11,52,911	10,18,11,136	3,52,66,078	43,53,330	10,95,265	3,85,24,143	6,32,86,993	6,25,46,437
Previous Year	9,62,98,431	15,14,085	-	9,78,12,515	3,09,11,566	43,54,512	-	3,52,66,078	6,25,46,437	6,53,86,865

FOR AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka
Director

Director
DIN 00156943
Praveen Kumar Goenka



FOR AURO IMPEX & CHEMICALS PVT. LTD.

A. S. Paena
Director

Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2021

Note	Particulars	As at 31 March, 2021	As at 31 March, 2020
		Rs	Rs
11	<u>Inventories</u> (At lower of cost or net realisable value) Raw Materials Finished Goods Semi Finished Goods Stores & Consumables Total	8,04,68,975 27,18,250 14,44,690 27,78,127 8,74,10,042	8,86,27,188 22,13,322 50,02,775 22,53,968 9,80,97,253
12	<u>Trade Receivables</u> -Unsecured considered good Debts outstanding for a period exceeding six months Other Debts Total	15,95,127 13,00,74,503 13,16,69,630	28,50,923 7,08,60,710 7,37,11,633
13	<u>Cash and Cash Equivalents</u> (As Certified by the Management) Cash in Hand Balances with Banks In Fixed Deposit Account (Indian Bank & Bank of Baroda) Total	5,56,359 98,93,917 1,04,50,276	11,94,935 95,42,961 1,07,37,896
14	<u>Short-term Loans and Advances</u> Balances with government authorities TDS & Income Tax etc. Sales Tax, Vat & GST Cenvat Appeal Deposit Mat Credit Entitlement AdavanceTax Paid Other Advances - to Suppliers - to Employees - to Others Total (A+B)	6,47,343 56,44,474 - 54,31,844 1,17,23,661 4,16,000 1,96,78,680 16,01,000 45,59,922 2,62,55,602 3,79,79,263	54,871 1,35,82,654 54,160 39,66,699 1,76,58,384 4,50,000 1,74,14,463 1,29,000 33,96,878 2,13,90,341 3,90,48,725

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

Director

DIN 00156943

Praveen Kumar Goenka



For AURO IMPEX & CHEMICALS PVT. LTD.

M. J. Goenka

Director

Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March,2021

Note	Particulars	As on 31March,2021	As on 31March,2020
		Rs	Rs
15	Revenue from Operations		
	Sales	73,50,75,808	37,26,78,847
	Total	73,50,75,808	37,26,78,847
16	Other Income		
	Interest on Fixed Deposits	5,18,018	5,58,707
	Profit on sale of Fixed Assets	27,100	-
	Discount Received	7,150	8,400
	Incentives Received	13,80,956	28,07,420
	Other Income	2,61,325	3,209
	Interest on Income Tax Refund	-	23,268
	Sundry Balances Written off	-	17,198
	Prior Period Adjustment	-	1,407
	Total	21,94,549	34,19,609
17	Purchases of Stock-in-Trade		
	Purchases	66,62,11,791	32,16,33,808
	Total	66,62,11,791	32,16,33,808
18	Changes in inventories of stock-in-trade		
	Opening Stock		
	Finished Goods	22,13,322	66,39,385
	Raw Material & Others	9,58,83,931	8,55,57,362
		9,80,97,253	9,21,96,747
	Closing Stock		
	Finished Goods	27,18,250	22,13,322
	Raw Material & Others	8,46,91,792	9,58,83,931
		8,74,10,042	9,80,97,253
	Net (Increase) / decrease	1,06,87,211	(59,00,506)
19	Employee benefits expense		
	Salaries	49,14,637	52,64,829
	Wages	22,64,314	25,39,687
	Gratuity	-	1,77,454
	Staff Welfare Expenses	4,99,281	7,66,966
	Directors' Remuneration	18,00,000	18,00,000
	Total	94,78,232	1,05,48,936
20	Finance costs		
	Bank Interest on Cash Credit Account	82,58,312	1,00,86,870
	LC Advising / Discounting (Purchase)	11,86,178	13,61,473
	Bank Charges	26,59,879	12,73,132
	Interest on FITL	1,52,128	-
	Interest on Term Loan	7,81,890	-
	Interest on Loan	18,24,500	30,14,765
	Total	1,48,62,887	1,57,36,240

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

Director

DIN 00156943

Praveen Kumar Goenka



For AURO IMPEX & CHEMICALS PVT. LTD.

h. s. Goenka

Director

Director

DIN 00146365

Madhusudan Goenka

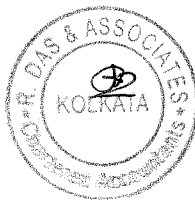
AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March,2021

Note	Particulars	As on 31March,2021	As on 31March,2020
		Rs.	Rs.
21	OTHER EXPESNES		
	A) Manufacturing Expenses		
	Stores & Consumables	3,48,610	6,51,443
	Carriage Inward	21,90,034	16,23,856
	Coolie & Cartage	1,522	12,755
	Electricity Charges (Factory)	18,99,142	22,69,517
	Production Chrages	95,39,581	1,20,86,109
	Factory Labour Charges	-	9,63,080
	Lease Rent	3,82,630	3,82,630
	Hydra Hire Charges	4,87,584	2,18,849
	Testing Charges of Material	45,950	95,250
	Factory Expenses	6,02,317	6,96,153
	Generator Running Expenses	66,888	2,50,339
	Security & Surveillance Charges	3,50,690	3,49,477
	TOTAL (A)	1,59,14,947	1,95,99,459
	B) Administrative, selling & distrbution Expenses		
	Audit Fees	30,000	20,000
	Advertisement & Subscription	42,757	43,674
	Carriage Outward	1,14,847	8,22,210
	Car Maintenance	7,44,728	9,69,129
	Car Hiring Charges	-	3,622
	Conveyance Expenses	4,57,912	3,08,615
	Donation	1,22,000	1,20,000
	Electricity Charges (Office)	17,924	20,008
	Employer Contribution (ESI & PF)	5,37,025	6,16,459
	Filing Fees	1,214	4,242
	Fees for Rating Charges	-	38,000
	Foreign Travelling Expenses	-	4,31,935
	Forex Exchange Loss / (Gain)	2,161	3,873
	General Expenses	5,512	1,00,639
	Office Expenses	26,997	58,014
	Insurance on Motor Car	59,514	50,549
	Interest on Statutory Liability	-	15,440
	License Fees for Factory	-	4,000
	Interest on Car Loan	53,344	56,333
	Legal Expenses	24,265	2,210

For AURO IMPEX & CHEMICALS PVT. LTD.

Lawrence Kumar Gupta

Director



For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Saha

Director

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2021

Note	Particulars	As on 31 March, 2021	As on 31 March, 2020																																							
		Rs.	Rs.																																							
	Insurance Charges Factory & Stock	1,72,611	88,204																																							
	Printing & Stationery	34,618	10,058																																							
	Fees for W.B. Labour Department	33,840	43,772																																							
	Professional Tax	2,500	2,500																																							
	Postage & Courier	11,957	22,627																																							
	Rent, Rates & Taxes	3,43,500	3,00,000																																							
	Professional Charges	25,16,887	13,34,780																																							
	Communication Charges	92,955	65,850																																							
	Sundry Balance Written Off	96,872	-																																							
	Repairs & Maintenance	6,40,841	6,26,541																																							
	Sales Promotion Expenses	1,71,310	5,49,560																																							
	Sales Tax Expenses & Appeal Fees		1,03,213																																							
	Travelling Expenses	9,375	2,44,821																																							
	Trade License	2,550	2,550																																							
	Rounded Off	-11	15																																							
	TOTAL (B)	63,70,004	70,83,442																																							
	TOTAL (A + B)	2,22,84,952	2,66,82,900																																							
22	<p><u>Related Party Transaction</u> As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below :</p> <p>(a) List of the Related Parties Key Management Personal (KMP) Mr. Madhusudan Goenka, Director Mr. Praveen Kumar Goenka, Director</p> <p>(b) Enterprises owned or significantly influenced by the KMP or their relative Auro Industries Limited Auro Electropower Pvt. Ltd. ERC Consultancy Pvt. Ltd. Grey Engineering Works Limited Tatanagar Transport Corporation Ltd. PP Electrofilter Engineering Private Limited</p> <p>(c) Transaction with Related Parties</p> <table style="width: 100%; margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%; text-align: center;">KMP (Amount)</th> <th style="width: 20%; text-align: center;">Enterprises Owned or significantly influenced by the KMP or their relative (Amount)</th> </tr> </thead> <tbody> <tr> <td>Purchase of Store Items / Raw Materials</td> <td></td> <td style="text-align: right;">5,37,09,448</td> </tr> <tr> <td>Rent Paid</td> <td></td> <td style="text-align: right;">3,54,000</td> </tr> <tr> <td>Advance from Madhusudan Goenka</td> <td style="text-align: right;">1,28,639</td> <td></td> </tr> <tr> <td>Advance to Madhusudan Goenka</td> <td style="text-align: right;">1,28,639</td> <td></td> </tr> <tr> <td>Advance given to Auro Electropower Limited</td> <td></td> <td style="text-align: right;">6,40,00,000</td> </tr> <tr> <td>Advance from Auro Electropower Limited</td> <td></td> <td style="text-align: right;">6,40,00,000</td> </tr> <tr> <td>Lease Rent (Madhusudan Goenka)</td> <td style="text-align: right;">3,82,630</td> <td></td> </tr> <tr> <td>Salary to Directors</td> <td style="text-align: right;">18,00,000</td> <td></td> </tr> </tbody> </table> <p>(d) Balance Outstanding as on March 31, 2021</p> <table style="width: 100%; margin-left: auto; margin-right: auto;"> <thead> <tr> <th style="width: 60%;"></th> <th style="width: 20%;"></th> <th style="width: 20%;"></th> </tr> </thead> <tbody> <tr> <td>Particulars</td> <td></td> <td></td> </tr> <tr> <td>Advance given to Auro Electropower Limited</td> <td></td> <td style="text-align: right;">29,00,000</td> </tr> <tr> <td>Auro Industries Limited</td> <td></td> <td style="text-align: right;">2,68,03,866</td> </tr> </tbody> </table>				KMP (Amount)	Enterprises Owned or significantly influenced by the KMP or their relative (Amount)	Purchase of Store Items / Raw Materials		5,37,09,448	Rent Paid		3,54,000	Advance from Madhusudan Goenka	1,28,639		Advance to Madhusudan Goenka	1,28,639		Advance given to Auro Electropower Limited		6,40,00,000	Advance from Auro Electropower Limited		6,40,00,000	Lease Rent (Madhusudan Goenka)	3,82,630		Salary to Directors	18,00,000					Particulars			Advance given to Auro Electropower Limited		29,00,000	Auro Industries Limited		2,68,03,866
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For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director
DIN 00156943
Praveen Kumar Goenka

Director



For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director
DIN 00146365
Madhusudan Goenka

Director

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March,2021

Note	Particulars	As at 31March,2021	As at 31March,2020
		Rs	Rs
23	Earning Per Share		
	Net profit / (loss) for the year	90,53,654	27,00,633
	Weighted average number of equity shares	7,73,400	7,73,400
	Par Value per Share	10	10
	Earnings per Share - Basic	11.71	3.49
	Earnings per Share - Diluted	11.71	3.49
Additional information to the Financial Statements are follows:			
24	The Company have outstandings to Micro,Small & Medium Enterprises based on available information provided by the managements per separate sheet attached.		
25	<u>Contingent liabilities</u>		
	Claims against the Company not acknowledged as debt - Bank Guarantee	14,64,500	14,64,500
	Claims against the Company not acknowledged as debt - Entry Tax	1,91,243	1,91,243
26	Additional information pursuant to paragraph 5(viii) of Part II of Schedule VI to the Companies Act 2013 are as follows:		
	a) <u>C.I.F. value of imports</u>		
	Trading Goods	-	-
	Capital Goods	3,02,044	-
	b) <u>Earnings in Foreign currency</u>		
	Export of service on F.O.B. Basis	-	-
27	Previous Year's figures has been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.		

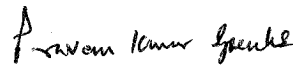
For R. DAS & ASSOCIATES
Chartered Accountants



(RIP DAS)
Proprietor



M. No. FCA 053912
Firm Regn. No.318161E
UDIN:
Place : Kolkata
Date :

For and on behalf of the Board of Directors


Director
DIN 00156943
Praveen Kumar Goenka


Director
DIN 00146365
Madhusudan Goenka