



Tatanagar Transport Corporation Limited

H.O.:740A, BLOCK-P, NEW ALIPORE, KOLKATA-700053 | INDIA | PH :033-2400 6300

BOARD'S REPORT

TO THE MEMBERS OF TATANAGAR TRANSPORT CORPORATION LTD

Your Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2021.

1. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

2. MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, 5 (Five) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

3. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

Messrs N S T & Associates, Chartered Accountants, auditor of the Company has declared that in the course of the performance of duties as auditor it has not come across any offence of fraud involving any amount or amounts committed in the company by its officers or employees.

5. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

During the year, Company has not received any qualification, reservation or adverse remark or disclaimer made by the auditor in his report. The Auditor has emphasised on the management's assessment of the financial impact due to lockdown and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

6. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31st March 2021 (Rs.)	For the year ended on 31st March 2020 (Rs.)
Revenue from Operations (Gross)	72,000	72,000
Total Revenue	1,00,793	1,04,392
Profit/loss before Tax	1,965	1,870
Tax Expenses	513	487
Profit/loss after tax for the year	1,452	1,383
Surplus as per last financial year	115776	114393
Appropriations:		
Net Surplus	1,17,228	1,15,776

Income for the year increased marginally to Rs.1,17,228 as compared to Rs. 1,15,776 in the previous year. Profit after tax for the year increased to Rs.1,383 as compared to Rs. 1,452 in the previous year.

The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.

7	• MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT
---	--

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

8. CHANGE IN DIRECTORSHIP DURING THE YEAR

There has been no change in the constitution of the Board during the year under review, Mr. Praveen Kumar Goenka(DIN: 00156943) retires by rotation and being eligible has offered himself for re-appointment.

9. SIGNIFICANT AND MATERIAL ORDERS PASSEDBY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

10. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arm's length. AOC 2 is annexed as "Annexure- B".

11. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of
TATANAGAR TRANSPORT CORPORATION LTD

TATA NAGAR TRANSPORT CORPN LTD

H. S. Goenka

DIRECTOR

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

TATA NAGAR TRANSPORT CORPN LTD

Praveen Kumar Goenka

DIRECTOR

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN :00156943

Kolkata
26th August, 2021

ANNEXURE – B TO THE BOARD’S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of
the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for Disclosure of particulars of contracts / arrangements entered into by the
Company with related parties referred to in sub-section (1) of section 188 of the
Companies Act, 2013 including certain arms length transactions under third proviso
thereto**

1.	Details of contracts or arrangements or transactions at arm’s length basis.	
(a)	Name(s) of related party and nature of relationship	: Auro Industries Ltd. (common Directors)
(b)	Nature of contracts / arrangements/ transactions	: Rent received
(c)	Durations of the contracts/ arrangements/ transactions	: Yearly
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	: Rs.72,000/- (Rupees Seventy two thousand) during the year.
(e)	Justification for entering into such contracts or arrangements or transactions	: The contract is entered into on an arm’s length basis.
(f)	Date(s) of approval by the Board	: 15.06.2020
(g)	Amount paid as advances, if any	: NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to Section 188	: Special resolution is not required to be passed as the transaction is at arm’s length.

On behalf of the Board of Directors of

TATA NAGAR TRANSPORT CORPORATION LTD. TATANAGAR TRANSPORT CORPORATION LTD. TATA NAGAR TRANSPORT CORPORATION LTD.

H. S. Goenka

DIRECTOR

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

Praveen Kumar Goenka

DIRECTOR

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Kolkata

26th August, 2021

N S T & ASSOCIATES

CHARTERED ACCOUNTANTS

"JABAKUSUM HOUSE" 1ST FLOOR, 34, CHITTARANJAN AVENUE
KOLKATA - 700 012, Phone : 2212-0600, 2212-0601
E-mail : audit.nst@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
Tatanagar Transport Corporation Ltd.

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Tatanagar Transport Corporation Ltd. (*the Company*) which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2021, its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, key audit matters are not applicable to the Company as it is an unlisted company.



Emphasis of Matter

We draw your attention to Note no. 16 to the Financial Statements which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our report on these Financial Statements is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing these standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "**Annexure A**" statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - iii) The standalone financial statements dealt with by this Report are in agreement with the books of account;
 - iv) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - v) On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - vi) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - vii) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure-B**";



- viii) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For NST & ASSOCIATES
Chartered Accountants
Firm's Registration No.:314198E

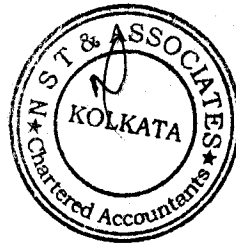


(Naresh Kumar Tharad)
Proprietor

Membership No.: 051867

Udin : 210S1867AAAABI7416

Place : Kolkata
Date : 26th August, 2021



ANNEXURE- A TO THE AUDIT REPORT

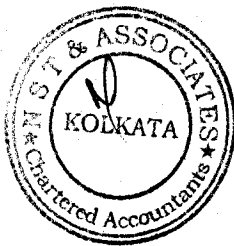
With reference to Annexure referred to in paragraph 1 in Report on other Legal and Regulatory Requirements of the Independent Auditors' Report to the Members of M/s Tatanagar Transport Corporation Ltd. on the Financial Statements for the Year ended 31st March, 2021, We report that :

1. a) The Company does not have any fixed assets. Accordingly, the provisions of clause 3(i)(a) & 3(i)(b) of the Order are not applicable.
b) The Company does not hold any immovable properties. Accordingly, the provisions of clause 3(i)(c) of the Order is not applicable.
2. The Company does not have any inventory. Accordingly, the provisions of clause 3(ii) of the Order are not applicable.
3. The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
5. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
6. In our opinion and as informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
7. (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and other material statutory dues, as applicable, to the appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.



- (b) According to the information and explanation given to us, there are no dues in respect of Income Tax, sales tax, service tax, GST, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute.
8. The Company has no loans or borrowings payable to a financial institution or a bank or government and no dues payable to debenture-holders during the year. Accordingly, the provisions of clause 3(viii) of the Order are not applicable.
 9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
 10. On the basis of our examination of books and records of the Company and according to the information and explanation provided to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
 11. The Company has not paid any managerial remuneration during the year. Hence requisite approvals mandated by the provisions of section 197 of the Act read with Schedule V to the Act were not required to be obtained.
 12. In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
 13. In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
 14. According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable.
 15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
 16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.

Place: Kolkata
Dated: 26th August, 2021



For N S T & Associates
Chartered Accountants
FRN. 314198E

(Naresh Kumar Tharad)
Proprietor
M. No. 051867

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Tatanagar Transport Corporation Ltd. ("the Company") as of 31st March 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

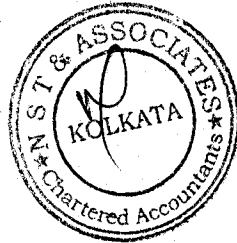
Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata
Dated: 26th August, 2021



For N S T & Associates
Chartered Accountants
FRN. 314198E

(Naresh Kumar Tharad)
Proprietor
M. No. 051867

TATANAGAR TRANSPORT CORPORATION LIMITED

Balance Sheet as at 31st March, 2021

Particulars	Note No.	As at 31st March 2021	As at 31st March 2020
		Rs.	Rs.
<u>EQUITY AND LIABILITIES</u>			
<u>SHARE HOLDERS' FUND</u>			
(a) Share Capital	2	5,20,000	5,20,000
(b) Reserves and Surplus	3	1,17,228	1,15,776
Total Shareholder' Fund		6,37,228	6,35,776
<u>CURRENT LIABILITIES</u>			
(a) Other Current Liabilities	4	20,098	15,994
(b) Short-term Provisions	5	513	487
Total Current Liabilities		20,611	16,481
TOTAL EQUITY AND LIABILITIES		6,57,839	6,52,257
<u>ASSETS</u>			
<u>CURRENT ASSETS</u>			
(a) Cash and Cash Equivalents	6	5,78,839	5,73,257
(b) Short term Loans & Advances	7	69,000	69,000
(c) Other Current Assets	8	10,000	10,000
Total Current Assets		6,57,839	6,52,257
TOTAL ASSETS		6,57,839	6,52,257
Significant Accounting Policies	1		
The Accompanying notes forming part of the financial statements			

In terms of our attached report of even date
For N S T & Associates.
Chartered Accountants

For and on behalf of the Board of Directors



M. S. Goenka

Madhusudan Goenka
Din : 00146365
Director

Praveen Kumar Goenka
Praveen Kumar Goenka
Din : 00156943
Director

[N. K. Tharad]

Proprietor

M. No. 051867

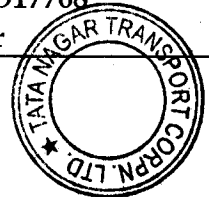
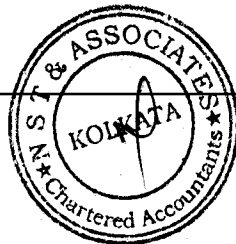
Firm Regn No. - 314198E

Place : Kolkata

Date : 26/08/2021

Dipankar Naskar

Dipankar Naskar
Din : 06917768
Director



TATANAGAR TRANSPORT CORPORATION LIMITED

Statement of Profit and Loss for the year ended 31-03-2021

Particulars	Note No.	For the Year ended 31.03.2021	For the Year ended 31.03.2020
		Rs.	Rs.
<u>CONTINUING OPERATIONS</u>			
Revenue from Operation	9	72,000	72,000
Others Income	10	28,793	32,392
Total Revenue		1,00,793	1,04,392
<u>EXPENSES</u>			
Others Expenses	11	98,828	1,02,522
Total Expenses		98,828	1,02,522
Profit before tax		1,965	1,870
<u>Less : Tax Expenses</u>			
Current Tax		513	487
Profit after Tax		1,452	1,383
Earnings per share (F.V. of Rs.10/- each):	14		
(a) Basic		0.03	0.03
(b) Diluted		0.03	0.03
Significant Accounting Policies	1		
The Accompanying notes forming part of the financial statements			

In terms of our attached report of even date
For N S T & Associates.
Chartered Accountants

For and on behalf of the Board of Directors

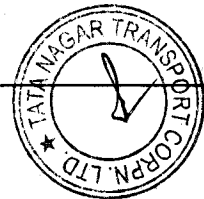
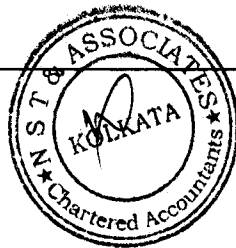


M. S. Goenka
Madhusudan Goenka
Din : 00146365
Director

Praveen Kumar Goenka
Praveen Kumar Goenka
Din : 00156943
Director

[N. K. Tharad]
Proprietor
M. No. 051867
Firm Regn No. - 314198E
Place : Kolkata
Date : 26/08/2021

Dipankar Naskar
Dipankar Naskar
Din : 06917768
Director



TATANAGAR TRANSPORT CORPORATION LIMITED

Cash Flow Statement for the year ended 31st March, 2021

Particulars	For the year ended 31 March, 2021		For the year ended 31 March, 2020	
	Rs.	Rs.	Rs.	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,965		1,870
Adjustments for:				
Interest Received	(28,793)	(28,793)	(32,392)	(32,392)
Operating profit / (loss) before working capital changes		(26,828)		(30,522)
Changes in working capital:				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Short-term loans and advances	-	-	-	-
Other Current Assets	-	-	(10,000)	(10,000)
<i>Adjustments for increase / (decrease) in operating liabilities:</i>				
Other current liabilities	4,104	4,104	1,212	1,212
Cash generated from operations		(22,724)		(39,310)
Net income tax (paid) / refunds		(487)		649
Net cash flow from / (used in) operating activities (A)		(23,211)		(38,661)
B. Cash flow from investing activities				
(Increase)/Decrease in Fixed Deposit	1,936		(368)	
Interest Received	28,793	30,729	32,392	32,024
Net cash flow from / (used in) investing activities (B)		30,729		32,024
C. Cash flow from financing activities				
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7,518		(6,637)
Cash and cash equivalents at the beginning of the year		1,64,663		1,71,300
Cash and cash equivalents at the end of the year		1,72,181		1,64,663
Components of Cash and Cash Equivalent.		As at March 31,2021		As at March 31,2020
(a) Cash in hand		59,593		85,220
(b) Balances with banks		1,12,588		79,443
In current accounts		1,72,181		1,64,663

The Cash Flow Statement has been prepared under the indirect method as given in the Accounting Standard on Cash Flow Statement (AS-3).

In terms of our attached report of even date
For N S T & Associates
Chartered Accountants

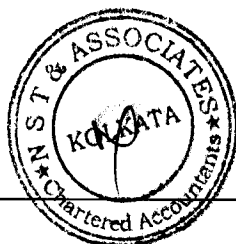
For and on behalf of the Board of Directors



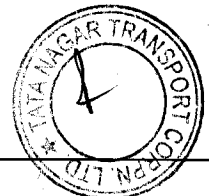
M. S. Goenka
Madhusudan Goenka
Din : 00146365
Director

Praveen Kumar Goenka
Praveen Kumar Goenka
Din : 00156943
Director

[N. K. Tharad]
Proprietor
M. No. 051867
Firm Regn No. - 314198E
Place : Kolkata
Date : 26/08/2021



Dipankar Naskar
Dipankar Naskar
Din : 06917768
Director



TATANAGAR TRANSPORT CORPORATION LTD.
Notes forming part of the financial statements as on 31-03-2021

Note	Particulars
1	Significant Account Policies
a)	<p>Basis of Accounting and Preparation of Financial Statements The financial statements of the Company have been prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2015.</p> <p>The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of then financial statements are consistent with those followed in the previous year.</p>
b)	<p>Investments Current investments are carried individually, at cost . Cost of investments include acquisition charges such as brokerage, fees and duties.</p>
c)	<p>Revenue Recognition Revenue or income and costs or Expenditure are generally accounted for on accrual basis.</p>
d)	<p>Retirement Benefits and Providend Fund The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review. Providend fund and Miscellaneous Provision Act, 1952 is not applicable to the Company for the period under review.</p>
e)	<p>Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p>
f)	<p>Taxes on Income i) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. ii) Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.</p>

In terms of our attached report of even date
 For N S T & Associates.
 Chartered Accountants



[N. K. Tharad]
 Proprietor
 M. No. 051867
 Firm Regn No. - 314198E
 Place : Kolkata
 Date : 26/08/2021

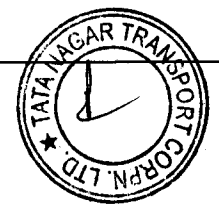


For and on behalf of the Board of Directors

M. S. Goenka
 Madhusudan Goenka
 Din : 00146365
 Director

Praveen Kumar Goenka
 Praveen Kumar Goenka
 Din : 00156943
 Director

Dipankar Naskar
 Dipankar Naskar
 Din : 06917768
 Director

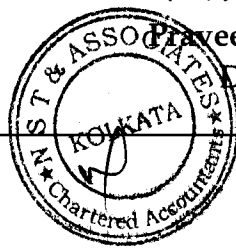


TATANAGAR TRANSPORT CORPORATION LIMITED

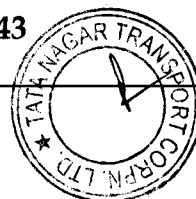
Notes forming part of the financial statements as on 31-03-2021

Note	Particulars	No. of Shares	As at 31st March 2021	No. of Shares	As at 31st March 2020
			Rs.		Rs.
2	Share Capital				
	Authorised, Issued, Subscribed & Paid-up Share Capital				
	Authorised Capital				
	Equity shares of Rs.10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Total Authorised Capital	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Issued Capital				
	Equity shares of Rs.10/- each with voting rights	52,000	5,20,000	52,000	5,20,000
	Subscribed and fully Paid-up				
	Equity shares of Rs.10/- each with voting rights	52,000	5,20,000	52,000	5,20,000
	Total Issued & Subscribed Capital	52,000	5,20,000	52,000	5,20,000
	Particulars		Opening Balance	Fresh issue	Closing Balance
	Equity shares with voting rights				
	Year ended 31 March, 2021				
	- Number of shares		52,000	-	52,000
	- Amount (Rs.)		5,20,000	-	5,20,000
	Year ended 31 March, 2020				
	- Number of shares		52,000	-	52,000
	- Amount (Rs.)		5,20,000	-	5,20,000
The Company has only class of Equity shares having a par value of Rs.10/= per share. Each holder of the equity shares is entitled to one vote per shares.					
Details of shares held by each shareholder holding more than 5% shares:					
	Name of Equity Shareholders		As at 31st March, 2021	As at 31st March, 2020	
			Number of shares held	Number of shares held	
	Equity Shares with voting rights				
	Madhusudan Goenka		20,000	20,000	
	Praveen Kumar Goenka		4,000	4,000	
	Praveen Kumar Goenka(HUF)		6,500	6,500	
	Krishna Kumar Goenka		5,000	5,000	
	Rajani Goenka		9,000	9,000	
	Vanshika Goenka		5,000	-	

M. S. Goenka
Madhusudan Goenka
 Din : 00146365
 Director



Praveen Kumar Goenka
Praveen Kumar Goenka
 Din : 00156943
 Director



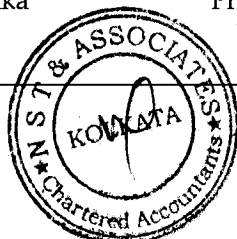
Dipankar Naskar
Dipankar Naskar
 Din : 06917768
 Director

TATANAGAR TRANSPORT CORPORATION LIMITED
Notes forming part of the financial statements as on 31-03-2021

Note	Particulars	As at 31st	As at 31st
		March 2021	March 2020
		Rs.	Rs.
3	Reserves and Surplus		
	Surplus / (Deficit) in Statement of Profit and Loss		
	Opening Balance	1,15,776	1,14,393
	Add: Profit / (Loss) for the year	1,452	1,383
	Closing Balance	1,17,228	1,15,776
	Total Reserve & Surplus	1,17,228	1,15,776
4	Other Current Liabilities		
	Others Payable		
	Liabilities for Expenses	20,098	15,994
		20,098	15,994
5	Short-term provisions		
	Provision for Income Tax	513	487
		513	487
6	Cash and Cash Equivalents		
	(As certified by the management)		
	Cash in hand	59,593	85,220
	Balance with Bank		
	- In Current Account	1,12,588	79,443
In Fixed Deposit Account (Maturity more than 3 months)	4,06,658	4,08,594	
		5,78,839	5,73,257
7	Short-term Loans and Advances		
	(Balances with Government Authorities)		
	- Others	69,000	69,000
		69,000	69,000
8	Other Current Assets		
	Security Deposits	10,000	10,000
		10,000	10,000
9	Revenue from Operation		
	Rent Received	72,000	72,000
		72,000	72,000
10	Other Income		
	Interest on Fixed Deposit	28,793	32,371
	Interest on Income Tax Refund	-	21
		28,793	32,392
11	Other Expenses		
	Legal & Professional Charges	15,790	12,367
	Bank Charges		23
	Annual Depository Charges	5,900	22,617
	Misc Exp.	4,827	2,623
	Filing Fees	4,249	3,030
	Rent, Rates & Taxes	42,062	42,062
	Auditors Remuneration	10,000	11,800
	Accounting Charges	16,000	8,000
		98,828	1,02,522

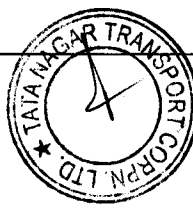
M. S. Goenka

Madhusudan Goenka
Din : 00146365
Director



Praveen Kumar Goenka

Praveen Kumar Goenka
Din : 00156943
Director



Dipankar Naskar

Dipankar Naskar
Din : 06917768
Director

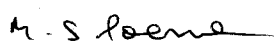
TATANAGAR TRANSPORT CORPORATION LIMITED
Notes forming part of the financial statements as on 31-03-2021


Note	Particulars	As at 31 March, 2021	As at 31 March, 2020
12	The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the management.		
13	Taxation There is no such transaction falling within the purview of deferred taxation laid down under As - 22. Hence no provision has been made in the accounts with regard to deferred taxation.		
14	Earnings per share		
	Net Profit / (Loss) for the year from continuing operations	1452	1383
	Less: Preference dividend and tax thereon	-	-
	Net Profit / (Loss) for the year from continuing operations attributable to the equity shareholders	1452	1383
	Weighted average number of equity shares	52000	52000
	Par value per share	10	10
	Earnings per share - Basic	0.03	0.03
	Earnings per share - Diluted	0.03	0.03
15	Related Party Transaction As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below (a) List of the Related Parties with whom transactions made during the year <u>Enterprises owned or significantly influenced by the KMP or their relative</u> Auro Industries Ltd. (b) Transaction with Related Parties		
	Particulars	Enterprises owned or significantly influenced by the KMP or their relative	
		Amount	
		(Rs.)	
	Rent Received		72,000
16	The outbreak of Novel Corona Virus (COVID-19) pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk, and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.		
17	Previous Year's figures has been regrouped/ reclassified wherever necessary with the current year's classification/ disclosure.		

In terms of our attached report of even date
For N S T & Associates.
Chartered Accountants

For and on behalf of the Board of Directors




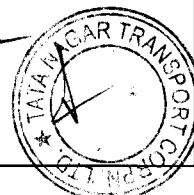

Madhusudan Goenka
Din : 00146365
Director


Praveen kumar goenka
Din: 00156943
Director

[N. K. Tharad]
Proprietor
M. No. 051867
Firm Regn No. - 314198E
Place : Kolkata
Date : 26/08/2021




Dipankar Naskar
Din : 06917768
Director



TATANAGAR TRANSPORT COPORATION LTD

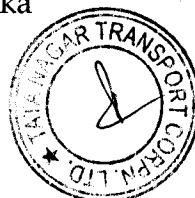
DETAILS SHEET 2020-2021

	31.03.2021	31.03.2020
	Rs.	Rs.
<u>Liabilities</u>		
<u>Other Current Liabilities</u>		
<u>Expenses Payable</u>		
NST & Associates	10,000	11,800
M Rathi & Co.	4,198	4,194
Annual Custidy Fees - NSDL	5,900	
	<u>20,098</u>	<u>15,994</u>
<u>Short term Provisions</u>		
Provision for Taxation F. Y. 2019-20	-	487
Provision for Taxation F. Y. 2020-21	513	-
	<u>513</u>	<u>487</u>
<u>Assets</u>		
<u>Bank Balances</u>		
The Ratnakar Bank Ltd.	1,12,588	79,443
	<u>1,12,588</u>	<u>79,443</u>
<u>Other Current Assets</u>		
Security Deposit - NSDL	10,000	10,000
	<u>10,000</u>	<u>10,000</u>
<u>Annual Depository Charges</u>		
Annual Custody Fees-NSDL	5,900	4,917
Joining Fees-NSDL	-	17,700
	<u>5,900</u>	<u>22,617</u>
<u>Revenue from Opeartion</u>		
Rent Received	72,000	72,000
	<u>72,000</u>	<u>72,000</u>
<u>Other Income</u>		
Interest on Fixed Deposit	28,793	32,371
Interest on Income Tax Refund	-	21
	<u>28,793</u>	<u>32,392</u>
<u>Rent, Rates & Taxes</u>		
Rent Paid	39,912	39,912
Trade Licence	2,150	2,150
	<u>42,062</u>	<u>42,062</u>

M. S. Goenka
Madhusudan Goenka
Din : 00146365
Director

Praveen Kumar Goenka
Praveen Kumar Goenka
Din : 00156943
Doirector

Dipankar Naskar
Dipankar Naskar
Din : 06917768
Director



TATANAGAR TRANSPORT CORPORATION LIMITED

740A, Block -"P", New Alipore, Kolkata - 700053

Date of Incorporation

09.11.1978

PAN NO.

AABCT1361P

Computation of Income Tax for the year ended 31st March , 2021 Assessment Year 2021-2022

	Amount (Rs.)
<u>Profit and Gains of Business or Profession</u>	
Net Profit/Loss as per Profit & Loss Account	1965
Add : Depreciation Taken Separately	-
	<u>1965</u>
Less : Depreciation	-
	<u>1965</u>
Gross Total Income	<u>1965</u>
Total Income	<u>1965</u>
Rounded off as per section 288A	<u>1970</u>
Tax on Above	<u>493</u>
<u>MAT U/S 115JB</u>	
U/S 115JB 15% on Book Profit	1965 364
Add : Add : Education Cess & Health Cess @ 4%	<u>20</u>
Total Tax, Surcharge & Education Cess Payable	<u><u>513</u></u>

M. S. Goenka

Madhusudan Goenka

Din : 00146365

Director

Praveen Kumar Goenka

Praveen Kumar Goenka

Din : 00156943

Director

Dipankar Naskar

Dipankar Naskar

Din : 06917768

Director