

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053

CIN: U74210WB2010PTC141486

BOARD'S REPORT

TO THE MEMBERS OF PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Your Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2021.

1. EXTRACT OF ANNUAL RETURN

The requirement of preparing or attaching the extract of the Annual return in Form MGT 9 has been done away with effect from 5th March, 21 by the Ministry of Company Affairs, New Delhi, vide its Notification No. G.S.R. 159(E).

2. MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, 6 (Six) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

3. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2021, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2021 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

Messrs NST & Associates, Chartered Accountants, Statutory auditor of the Company has resigned w.e.f. 03rd March, 21 and in their place M/s R. Das & Associates have been appointed as Statutory auditors on 11th March, 21 for the year 2020-21. Their re-appointment in this AGM becomes due. The Auditors have declared that in the course of the performance of duties as auditor it has not come across any offence of fraud involving any amount or amounts committed in the company by its officers or employees.

5. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

During the year, Company has not received any qualification, reservation or adverse remark or disclaimer made by the auditor in his report. The Auditor has emphasises on the management's assessment of the financial impact due to lockdown and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

6. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE SATE OF COMPANY'S AFFAIRS

	For the year ended on 31 st	For the year ended on 31 st
--	---	---

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053

CIN: U74210WB2010PTC141486

	March 2021 (Rs.)	March 2020 (Rs.)
Revenue from Operations (Gross)	0	0
Total Revenue	0	0
Profit/loss before Tax	(21,975)	(1,95,635)
Tax Expenses	0	0
Profit/loss after tax for the year	(21,975)	(1,95,635)
Surplus as per last financial year	16,380	2,12,015
Profit available for appropriation	0	0
Appropriations:		
Fixed Assets amortised during the year	0	-
Tax Adjustments for earlier years	0	-
Net deficit	(5,595)	16,380

Income for the year was NIL as in previous year. Loss for the reporting year was Rs. 21,975/- in comparison to loss of Rs.1,95,635/- in previous financial year as the company failed to do any business.

The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.

7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

8. CHANGE IN DIRECTORSHIP DURING THE YEAR

Mr. Madhusudan Goenka (DIN: 00146365) and Mr. Praveen Goenka (DIN: 00156943) have been appointed as additional Directors of the Company during the year under review. Their appointments are due to be regularised in this AGM.

9. SIGNIFICANT AND MATERIAL ORDERS PASSEDBY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

10. RELATED PARTY TRANSACTIONS

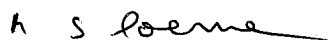
There were no transactions with related parties during the year.

11. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED
PP ELECTRO FILTER ENGINEERING PVT. LTD. PP ELECTRO FILTER ENGINEERING PVT. LTD.



MADHUSUDAN GOENKA
Director
(DIN:00146365)



PRAVEEN KR. GOENKA
Director
(DIN: 00156943)

Kolkata

09/08/2021

INDEPENDENT AUDITORS' REPORT

To
The Members of **PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **PP Electro Filter Engineering Private Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2021 and Statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, its Loss for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

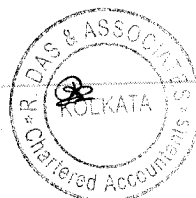
Emphasis of Matter

As more specifically explained in Note "16 - 18" to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, it has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit



procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable which are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's board of directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

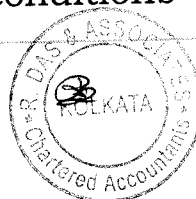
Auditor's responsibilities for the audit of the financial statements



Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast



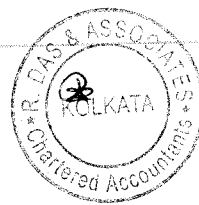
significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be



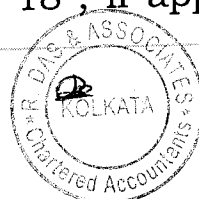
communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in Annexure "A" a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) The Balance Sheet and the Statement of Profit and loss dealt with by this report are in agreement with the books of account;
- (d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014;
- (e) On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the board of directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Note 16 - 18", if applicable. Our report



expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197 (16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act; and

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

- a. The Company does not have any pending litigations which would impact its financial position;
- b. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
- c. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)

Proprietor

Membership No. FCA 053912

UDIN: 21053912AAA VR3966



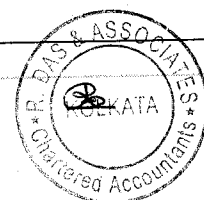
Place: Kolkata

Date: 9th August, 2021

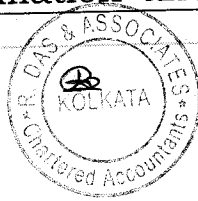
Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **PP Electro Filter Engineering Private Limited** of even date)

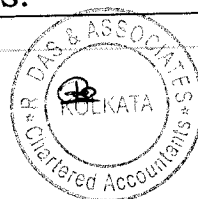
1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does not hold any freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. The terms and conditions for which such Loans have been granted is not prejudicial to the interest of the company.



4.	In our opinion and according to information and explanation given to us, the company has granted loans but has not provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
(a)	According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2021 for a period of more than six months from the date they became payable
(b)	According to the information and explanations given



	to us and the records of the company examined by us, there are no dues of income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.



14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is registered under section 45-IA of the Reserve Bank of India Act 1934.

**For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E**



(Rip Das)

Proprietor

Membership No. FCA 053912

UDIN: 21053912AAA AVR3966



Place: Kolkata

Date: 9th August 2021

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2 (f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **PP Electro Filter Engineering Private Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

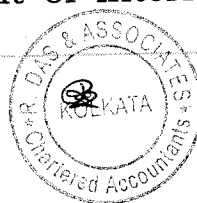
We have audited the internal financial controls over financial reporting of **PP Electro Filter Engineering Private Limited** (“the Company”) as at March 31, 2021, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls.



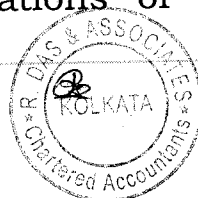
Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and



directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)
Proprietor

Membership No. FCA 053912
UDIN: 21053912AAA AVR3966



Place: Kolkata
Date: 9th August, 2021

PP ELECTRO FILTER ENGINEERING PVT. LTD.

BALANCE SHEET AS ON 31ST MARCH, 2021

	Note NO.	AS AT 31ST MARCH 2021 Rs.	AS AT 31ST MARCH 2020 Rs.
I. EQUITY AND LIABILITIES			
1. Shareholders' Funds			
a) Share Capital	2	1,00,000	1,00,000
b) Reserves & Surplus	3	(5,595)	16,380
Total Shareholders' Funds		94,405	1,16,380
2. Current Liabilities			
a) Trade Payables	4	4,87,501	4,87,501
b) Other Current Liabilities	5	8,795	18,588
c) Short-term Provisions		-	-
Total Current Liabilities		4,96,296	5,06,089
Total Equity & Liabilities		5,90,701	6,22,469
II. ASSETS			
1 Current Assets			
a) Cash and Cash Equivalents	6	3,77,245	2,11,713
b) Short-Term Loans and Advances	7	2,13,456	4,10,756
Total Current Assets		5,90,701	6,22,469
TOTAL ASSETS		5,90,701	6,22,469

Significant Accounting Policies

The Accompanying notes forming part of the financial statements

1

2 to 13

In terms of our attached report of even date

For R.Das & Associates

Chartered Accountants

FRN No 318161E

For and on behalf of the Board of Directors



(Rip Das)

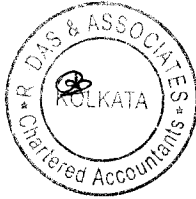
Proprietor

M. No. FCA 053912

UDIN: 21053912AAAAVR3966

Place : Kolkata

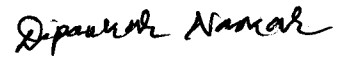
Date : 09th August, 2021




Vanshika Goenka

Director

Din : 07022384



Dipankar Naskar

Director

Din : 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

	Note NO.	AS AT 31ST MARCH 2021 Rs.	AS AT 31ST MARCH 2020 Rs.
I. REVENUE			
Revenue from Operation		-	-
Total Revenue		-	-
II. Expenses			
Purchase of Stock in Trade		-	-
Finance Cost		-	-
Other Expenses	8	21,975	1,95,635
Total Expenses		21,975	1,95,635
Profit before tax		(21,975)	(1,95,635)
Less : Tax Expense:			
Current Tax		-	-
Profit after Tax		(21,975)	(1,95,635)
Earnings per share (F.V.of R.10/- each):	11		
(a) Basic		(2.20)	(19.56)
(b) Diluted		(2.20)	(19.56)
Significant Accounting Policies	1		
The Accompanying notes forming part of the financial statements	2 to 13		

In terms of our attached report of even date
For R.Das & Associates
Chartered Accountants
FRN No 318161E

For and on behalf of the Board of Directors



(Rip Das)

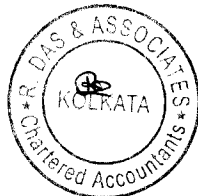
Proprietor

M. No. FCA 053912

UDIN: 21053912 AAAAVR3966

Place : Kolkata


Date : 09th August, 2021




Vanshika Goenka

Director

Din : 07022384



Dipankar Naskar

Director

Din : 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2021

Note	Particulars
1	<u>Significant Accounting Policies</u>
a)	Basis of Accounting and preparation of Financial Statements The financial statements of the Company have been prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2015. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of then financial statements are consistent with those followed in the previous year.
b)	Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.
c)	Revenue Recognition This has been recognised on accrual basis save and except where the relevant acts require otherwise.
d)	Retirement Benefits The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.
e)	Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.
f)	Taxes on Income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.

In terms of our attached report of even date

For R.Das & Associates

Chartered Accountants

FRN No 318161E


(Rip Das)

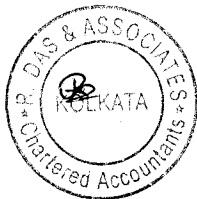
Proprietor

M. No. FCA 053912

UDIN: 21053912 AAAA VR 3956

Place : Kolkata

Date : 09th August, 2021



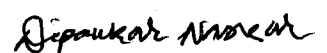
For and on behalf of the Board of Directors



Vanshika Goenka

Director

Din : 07022384



Dipankar Naskar

Director

Din: 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2021

	No. of Shares	AS AT 1ST MARCH 2021 Rs.	No. of Shares	AS AT 31ST MARCH 2020 Rs.
Note - 2				
Share Capital				
Authorised, Issued, Subscribed & Paid-Up				
Share Capital				
Authorised Capital				
Equity shares of 'R 10/- each with voting rights	100000	1000000	100000	1000000
Total Authorised Capital	100000	1000000	100000	1000000
Issued Capital				
Equity shares of R. 10/- each with voting rights	10000	100000	10000	100000
Subscribed and fully paid up Capital				
Equity shares of R. 10/- each with voting rights	10000	100000	10000	100000
Total Issued & Subscribed Capital	10000	100000	10000	100000

Particulars	Opening	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2021			
- Number of shares	10000	-	10000
- Amount (r)	100000	-	100000
Year ended 31 March, 2020			
- Number of shares	10000	-	10000
- Amount (r)	100000	-	100000

The Company has only class of Equity shares having a par value of R.10/- per share. Each holder of the equity shares is entitled to one vote per share..

Details of shares held by each shareholder holding more than 5% shares:

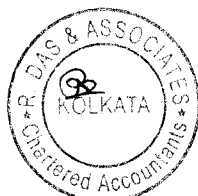
Name of Equity shareholder	As at 31st March, 2021	As at 31st March, 2020
	Number of shares held	Number of shares held
Equity shares with voting rights		
Madhusudan Goenka	5,500	5,500
Pradip Mukherjee	-	4,500
Vanshika Goenka	4,500	-

Note - 3

Reserves and Surplus

(a) Surplus / (Deficit) in Statement of Profit and Loss

Opening Balance	16,380	2,12,015
Add: Profit / (Loss) for the year	(21,975)	(1,95,635)
Closing Balance	(5,595)	16,380
Total Reserve & Surplus	(5,595)	16,380



Vanshika Goenka

Vanshika Goenka
Director
Din : 07022384

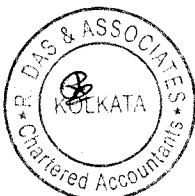
Dipankar Naskar

Dipankar Naskar
Director
Din : 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2021

	AS AT 31ST MARCH 2021 Rs.	AS AT 31ST MARCH 2020 Rs.
Note - 4		
<u>Trade Payables</u>		
Sundry Creditors	4,87,501	4,87,501
	4,87,501	4,87,501
Note - 5		
<u>Other Current Liabilities</u>		
Liabilities for Expenses	8,795	18,588
	8,795	18,588
Note - 6		
<u>Cash and Cash Equivalents</u>		
<u>(As certified by Management)</u>		
Cash in Hand	1,96,616	1,99,966
<u>Balances with Banks</u>		
In Current Accounts	1,80,629	11,747
	3,77,245	2,11,713
Note - 7		
<u>Short -term Loans & Advances</u>		
(Recoverable in cash or in kind or for value to be received)		
(Unsecured, considered good)		
- Advances	2,00,000	4,00,000
<u>Balance with Government Authorities</u>		
- GST	13,456	10,756
	2,13,456	4,10,756
Note - 8		
<u>Other Expenses</u>		
<u>Administration & Other Expenses</u>		
Rates & Taxes	8,000	4,650
Bank Charges	680	760
Filing Fees	2,025	1,818
Legal & Professional Charges	6,270	6,000
Service Charges	-	1,12,500
Printing & Stationery	-	10,784
Audit Fees	5,000	15,000
Conveyance Expenses	-	15,663
Miscellaneous Expenses	-	28,460
	21,975	1,95,635
<u>Payments to the Auditors Comprises</u>		
As auditors - Statutory Audit	5,000	15,000
	5,000	15,000



Vanshika Goenka
Vanshika Goenka
 Director
 Din : 07022384

Dipankar Naskar
Dipankar Naskar
 Director
 Din : 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2021

Note	Particulars	As at 31st March, 2021	As at 31st March, 2020
9	The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the management.		
10	Taxation There is no such transaction falling within the purview of deferred taxation as laid down under As - 22. Hence no provision has been made in the accounts with regard to deferred taxation.		
11	Earnings per share		
	Net profit / (loss) for the year from continuing operations	(21975)	-195635
	Less: Preference dividend and tax thereon	-	-
	Net Profit / (Loss) for the year from continuing operations	(21975)	-195635
	Weighted average number of equity shares	10000	10000
	Par value per share	10	10
	Earnings per share - Basic	(2.20)	(19.56)
	Earnings per share - Diluted	(2.20)	(19.56)
12	Related Party Transaction		
	As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below.		
	(a) List of the Related Parties		
	Key Management Personal (KMP)		
	Vanshika Goenka, Director Dipankar Naskar, Director Madhu Sudan Goenka, Director Praveen Kumar Goenka, Director		
	Enterprises owned or significantly influenced by the KMP or their relative		
	Auro Industries Ltd. Auro Electropower Pvt. Ltd. Auro Impex & Chemicals Pvt. Ltd. ERC Technology Pvt. Ltd. Tatanagar Transport Corporation Ltd. Grey Engineering Works Ltd.		
	(b) Transaction with Related Parties		Enterprises owned or significantly influenced by the KMP or their relative
	Particulars	KMP	
		(u)	(u)
	Grey Engineering Works Ltd.		2,00,000
13	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

In terms of our attached report of even date

For R.Das & Associates

Chartered Accountants

FRN No 318161E


(Rip Das)

Proprietor

M. No. FCA 053912

UDIN: 21058912AAAAYR3966

Place : Kolkata

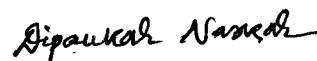
Date : 09th August, 2021



For and on behalf of the Board of Directors



Vanshika Goenka
Director
Din : 07022384



Dipankar Naskar
Director
Din : 06917768

PP ELECTRO FILTER ENGINEERING PVT. LTD.

DETAIL SHEET AS ON 31ST MARCH, 2021

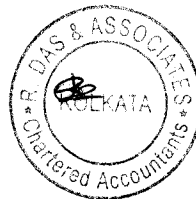
	2020-2021 Rs.	2019-2020 Rs.
<u>Expenses Payable</u>		
M Rathi & Co.	3,795	3,588
R Das Associates	5,000	15,000
	<u>8,795</u>	<u>18,588</u>
<u>Trade Payables</u>		
Maxworth India	4,87,501	4,87,501
	<u>4,87,501</u>	<u>4,87,501</u>
<u>Balance with Schedule Bank</u>		
State Bank of India	1,80,629	11,747
	<u>1,80,629</u>	<u>11,747</u>
<u>Short Term Loans & Advance</u>		
Auro Electropower Pvt. Ltd.	-	4,00,000
Grey Engineering Works Ltd	2,00,000	
	<u>2,00,000</u>	<u>4,00,000</u>
<u>Input GST</u>		
CGST	7,170	5,820
SGST	4,770	3,420
CGST Cash Balance	758	758
SGST Cash Balance	758	758
	<u>13,456</u>	<u>10,756</u>

Vanshika Goenka

Vanshika Goenka
Director
Din : 07022384

Dipankar Naskar

Dipankar Naskar
Director
Din : 06917768



PP ELECTRO FILTER ENGINEERING PVT. LTD.

**32, K. L. Saigal Sarani,
740A, Block - P, New Alipore
Kolkata - 700 053**

Date of Incorporation : 29-01-2010

PAN No. : AAFCP3339P

**Computation of Income Tax for the year ended 31st March,2021
Asst. Year 2021-2022**

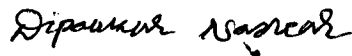
	Amount
	Rs.
<u>Profit and Gains of Business or Profession</u>	
Net Profit/(Loss) as per profit & Loss Account	(21975)
	<hr/>
Gross Total Income	(21975)
Total Income	(21975)
Rounded off as per Section 288A	(21970)
Tax on above	0
	<hr/> <hr/>
<u>MAT U/S 115JB</u>	
U/S 115JB 15% on Book Profit	(21975) 0
Add : Education Cess & Health Cess @ 4%	0
Total Tax,Surcharge & Education Cess	0
Tax Payable	0
	<hr/> <hr/>

PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director

PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director