

AURO INDUSTRIES LTD.
32, K.L. SAIGAL SARANI, 740A, BLOCK-P, NEW ALIPORE, KOLKATA-700053
CIN: U24299WB1995PLC074068

BOARD'S REPORT

**TO THE MEMBERS OF
AURO INDUSTRIES LTD.**

The Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2020.

1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31st March 2020 (Rs.)	For the year ended on 31st March 2019 (Rs.)
Revenue from Operations (Gross)	25,77,43,662	15,32,32,294
Total Revenue	25,91,47,211	15,56,01,424
Profit before Tax	18,03,578	17,52,031
Tax Expenses	4,55,188	4,55,434
Profit after tax for the year	13,48,390	12,96,597
Surplus as per last financial year	1,72,89,487	1,68,20,628
Profit available for appropriation	1,86,36,397	1,72,89,487
Securities Premium Account	1,39,00,000	1,39,00,000
Appropriations:		
Tax Adjustments for earlier years	1480	827738
Net Surplus	3,25,36,397	31,189,487

2. DIVIDEND & RESERVE

With a view to conserve the resources of the Company, the Board has decided not to declare any dividend on Equity Shares. Further, during the financial year under review, no amount was transferred to the General reserves.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

5. FINANCE

Cash and Cash equivalents as at March 31, 2020 was Rs. 1,47,18,109/-. The Company continues to focus on judicious management of its resources.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

7. ECONOMIC SCENARIO, BUSINESS OUTLOOK AND RISK MANAGEMENT

The Company has a Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that

there is no material uncertainty on the ability of the Company to continue as going concern and meeting its liabilities as and when they fall due.

8. DEPOSITS

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company, Shri Praveen Kumar Goenka retires by rotation and being eligible, offers himself for re-election.

9.1. MEETINGS

During the year under review 10 (Ten) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, you... Directors make the following statements in term of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

11. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arm's length. Form AOC 2 is annexed as "Annexure-B".

12. AUDITORS

12.1. Statutory Auditors

Messrs N S T & Associates, Chartered Accountants, auditors of the Company were re-appointed for next term of five financial years from 2019-20 to 2023-24 pursuant to the provisions of section 139(1) and other applicable provisions, if any, of the Companies Act, 2013. In this regard, Company has received a Certificate from the Auditors in accordance with the provisions of Section 141 of the Companies Act, 2013. Also, w.e.f. 07.05.2018, the provision for ratification of the appointment of auditors by members at every annual general meeting has been omitted.

12.2. Audit Report

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

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Provisions of Section 134(3)(m) of the Companies Act, 2013 in regard to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to your Company.

14. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

15. PARTICULARS OF EMPLOYEES

Provisions of Section 197 of the Companies Act, 2013 read with Schedule V to the Act and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are applicable.

16. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition And Redressal) Act, 2013. All employees are covered under the same. The Company has not received any complaint during the year.

17. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of

Auro Industries Ltd.

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Kolkata

2nd November, 2020

AURO INDUSTRIES LTD.

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i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	0	0	0	0	0	0	0	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)		0	0	0		0	0	0	
Total Public Shareholding B=(B)(1)+(B)(2)		0	0	0		0	0	0	
C. Shares held by Custodian for GDRs & ADRs		-	-	-	-	-	-	-	-
Grand Total (A+B+C)		9,23,100	9,23,100	100	-	9,23,100	9,23,100	100	0

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change i.e. share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MADHUSUDAN GOENKA	5,17,300	56.04	0	5,17,300	56.04	0	0
2	BINOD KUMAR AGARWAL	100	0.02	0	100	0.02	0	0
3	PRAVEEN KUMAR GOENKA	29,900	3.24	0	29,900	3.24	0	0
4	RAJANI GOENKA	37,700	4.08	0	37,700	4.08	0	0
5	MADHUSUDAN GOENKA(HUF)	1,28,100	13.87	0	1,28,100	13.87	0	0
6	GREY ENGINEERING WORKS LTD	1,00,000	10.83	0	1,00,000	10.83	0	0
7	VANSHIKA GOENKA	1,10,000	11.91	0	1,10,000	11.91	0	0
		9,23,100	100	0	9,23,100	100	0	

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C) Change in Promoters' Shareholding (please specify, if there is no change)-

SN		Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	BINOD KR AGARWAL	100	0.02	100	0.02
	GREY ENG. WORKS LTD	1,00,000	10.83	1,00,000	10.83
	MADHUSUDAN GOENKA	5,17,300	56.04	5,17,300	56.04
	MADHUSUDAN GOENKA HUF	1,28,100	13.87	1,28,100	13.87
	PRAVEEN KUMAR GOENKA	29,900	3.24	29,900	3.24
	RAJANI HGOENKA	37,700	4.08	37,700	4.08
	VANSHIKA GOENKA	1,10,000	11.91	1,10,000	11.91
	At the beginning of the year	9,23,100	100		
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	No Change during the year			
	At the end of the year	9,23,100	100		

D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs)- NIL

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MADHUSUDAN GOENKA				
	At the beginning of the year	5,17,300	56.04	5,17,300	56.04
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Changes			
	At the end of the year	5,17,300	56.04	5,17,300	56.04
2	PRAVEEN KUMAR GEONKA				
	At the beginning of the year	29,900	3.24	29,900	3.24
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Changes			
	At the end of the year	29,900	3.24	29,900	3.24

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3	BINOD KUMAR AGARWAL	100	0.02	100	0.02
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Changes			
	At the end of the year	100	0.02	100	0.02

F) Indebtedness—

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	7,95,72,541	0	0	7,95,72,541
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	7,95,72,541	0	0	7,95,72,541
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	29,06,923	0	0	29,06,923
Net Change	0	0	0	0
Indebtedness at the end of the financial year				
i) Principal Amount	7,66,65,618	0	0	7,66,65,618
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	7,66,65,618	0	0	7,66,65,618

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount (Rs.)
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961			
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961			
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961			
2	Stock Option			
3	Sweat Equity			
4	Commission - as % of profit - others, specify			
5	Others, please specify			
	Total (A)	0	0	0
	Ceiling as per the Act			

B. Remuneration to other directors- NIL

SN.	Particulars of Remuneration	Name of Directors	Total Amount
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				(Rs.)
1	Independent Directors	0	0	0
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non-Executive Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration	0	0	0
	Overall Ceiling as per the Act	No limit		

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	- as % of profit				
	others, specify...				
5	Others, please specify				
	Total	0	0	0	0

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

CLASS	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					

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Penalty	NIL
Punishment	
Compounding	

On behalf of the Board of Directors of

For AURO INDUSTRIES LTD. **Auro Industries Limited**

M S Goenka

Director

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Kolkata

2nd November, 2020

AURO INDUSTRIES LTD.
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ANNEXURE – B TO THE BOARD'S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of
the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for Disclosure of particulars of contracts / arrangements entered into by the
Company with related parties referred to in sub-section (1) of section 188 of the Companies
Act, 2013 including certain arms length transactions under third proviso thereto**

1(A). Details of contracts or arrangements or transactions at arm's length basis.

- (a) Name(s) of related party and nature of relationship : Auro Impex & Chemicals Pvt. Ltd.
(common Directors/Shareholders)
- (b) Nature of contracts / arrangements/ transactions : Sale of Stock-in trade
- (c) Durations of the contracts/ arrangements/ transactions : As and when basis
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any : Rs.10,00,00,000/- (Rupees Ten Crores)
during the year.
- (e) Justification for entering into such contracts or arrangements or transactions : The contract is entered into on an arm's length basis.
- (f) Date(s) of approval by the Board : 08.04.2019
- (g) Amount paid as advances, if any : NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : Special resolution is not required to be passed as the quantum of transaction is at arm's length.

On behalf of the Board of Directors of

For AURO INDUSTRIES LTD. Auro Industries Limited

M. S. Goenka

Director

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Kolkata

2nd November, 2020

N S T & ASSOCIATES CHARTERED ACCOUNTANTS

"JABAKUSUM HOUSE" 1ST FLOOR, 34, CHITTARANJAN AVENUE
KOLKATA - 700 012, Phone : 2212-0600, 2212-0601
E-mail : audit.nst@gmail.com

INDEPENDENT AUDITOR'S REPORT

To the Members of
Auro Industries Ltd.

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Auro Industries Ltd. (*the Company*) which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2020, its profit and its cash flows for the year ended on that date.

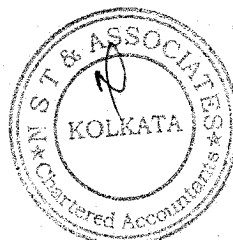
Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, key audit matters are not applicable to the Company as it is an unlisted company.



Emphasis of Matter

We draw your attention to Note no. 29 to the Financial Statements which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our report on these Financial Statements is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced strict lock-down across the India to contain the spread of the virus. This has resulted in restriction on physical visit to client location for the audit. As a result of this, entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing & Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purpose is correct, complete and reliable which are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the Financial Statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs, profit and cash flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing these standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

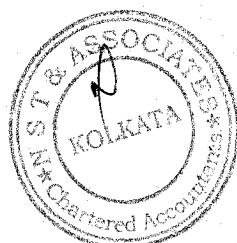
Auditor's Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial control system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

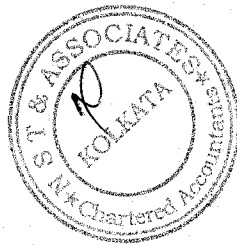
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

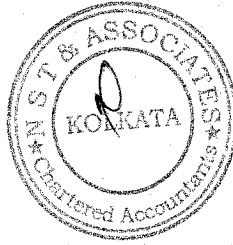
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The standalone financial statements dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
 - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **Annexure-B**;




h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For NST & ASSOCIATES
Chartered Accountants
Firm's Registration No.:314198E



Place : Kolkata
Date : 2nd November 2020


(Naresh Kumar Tharad)
Partner
Membership No.: 051867
Udin : 20051867AAAAB615254

ANNEXURE- A TO THE AUDIT REPORT

With reference to Annexure referred to in paragraph 1 in Report on other Legal and Regulatory Requirements of the Independent Auditors' Report to the Members of M/s Auro Industries Ltd. on the Financial Statements for the Year ended 31st March, 2020, We report that :

- 1) (a) The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets;
- (b) The Fixed Assets have been physically verified by the management during the year and no material discrepancies were noticed on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
- (c) The title deeds of all the immovable properties are held in the name of the Company.
- 2) The management has conducted physical verification of inventory at reasonable intervals during the year and no material discrepancies between physical inventory and book records were noticed. However, due to COVID-19 related lock-down restrictions physical verification of inventories couldn't be performed by the management at the year end. However, management had conducted the physical verification of year end inventories subsequent to the year end. Also we were not able to physically observe the verification of inventory that was carried out by the Management. Consequently, we have performed alternate procedures to audit the existence of Inventory as per the guidance provided by in SA 501 "Audit Evidence- Specific Consideration for selected items" and have obtained sufficient audit evidence to issue our opinion on these Financial Results. Our report on these Financial Statements is not modified in respect of this matter.
- 3) The Company has not granted any loan, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clauses 3(iii)(a), 3(iii)(b) and 3(iii)(c) of the Order are not applicable.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- 5) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of Sections 73 to 76 of the Act and the Companies (Acceptance of Deposits) Rules 2014 (as amended). Accordingly, the provisions of clause 3(v) of the Order are not applicable.
- 6) In our opinion and as informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company is regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, GST, Duty of Customs, Duty of Excise, Value added Tax, Cess and other material statutory dues, as applicable, to the appropriate authorities. According to the information and explanations given to us, there are no undisputed amounts payable in respect thereof were outstanding at the year-end for a period of more than six months from the date they become payable.
- (b) According to the information and explanation given to us, there are no dues in respect of Income Tax, sales tax, service tax, GST, duty of customs, duty of excise and value added tax that have not been deposited with the appropriate authorities on account of any dispute except :



<u>Name of Statute</u>	<u>Nature of Dues</u>	<u>Amount</u>	<u>Period to which Amount relates</u>	<u>Forum where dispute is pending</u>
Sales Tax/ VAT	Entry Tax	1,02,214	2015-16	Calcutta High Court
Sales Tax/ VAT	Entry Tax	3,29,397	2016-17	Calcutta High Court

- 8) In our opinion, the Company has not defaulted in repayment of loans or borrowings to any financial institution or a bank or government during the year. The Company did not have any outstanding debentures during the year.
- 9) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments). In our opinion, the Company has applied the term loans for the purpose for which the loans were obtained. during the year.
- 10) On the basis of our examination of books and records of the Company and according to the information and explanation provided to us, no fraud by the Company or on the company by its officers or employees has been noticed or reported during the period covered by our audit.
- 11) In our opinion, managerial remuneration has been paid in accordance with the requisite approvals mandated by the provisions of section 197 of the Act read with Schedule V to the Act.
- 12) In our opinion, the Company is not a Nidhi Company. Accordingly, clause 3 (xii) of the Order is not applicable.
- 13) In our opinion and according to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with sections 177 and 188 of Act, where applicable, and the requisite details have been disclosed in the financial statements etc., as required by the applicable accounting standards.
- 14) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with them. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- 16) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act,1934.



Place: Kolkata

Dated: 2nd November 2020

For N S T & Associates
Chartered Accountants
FRN. 314198E

(Naresh Kumar Tharad)
Partner
M. No. 051867

Annexure – B to the Auditors' Report

Report on the Internal Financial Controls under Paragraph (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Auro Industries Ltd.** ("the Company") as of 31st March 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk.

The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

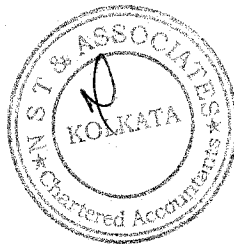
A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.



Place: Kolkata

Dated: 2nd November 2020

For N S T & Associates
Chartered Accountants
FRN. 314198E

(Naresh Kumar Tharad)
Partner
M. No. 051867

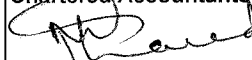
AURO INDUSTRIES LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	2	9,231,000	9,231,000
(b) Reserves and surplus	3	32,536,397	31,189,487
Total Shareholder' Fund		41,767,397	40,420,487
Non Current Liabilities			
Long-term borrowings	4	20,962	257,469
Total Non Current Liabilities		20,962	257,469
Current Liabilities			
(a) Short-term borrowings	5	76,644,656	79,315,072
(b) Trade payables	6	34,593,833	50,259,897
(c) Other current liabilities	7	3,315,038	3,044,465
(d) Short-term provisions	8	449,704	465,104
Total Current Liabilities		115,003,231	133,084,538
TOTAL EQUITY AND LIABILITIES		156,791,590	173,762,494
ASSETS			
Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	9	3,077,580	3,505,524
(b) Non current investment	10	-	16,010
(c) Deferred tax assets	11	34,034	39,518
Total Non-current Assets		3,111,614	3,561,052
Current Assets			
(a) Inventories	12	48,565,323	47,026,658
(b) Trade receivables	13	86,350,534	105,647,531
(c) Cash and cash equivalents	14	14,718,109	13,307,309
(d) Short-term loans and advances	15	3,946,543	4,110,141
(e) Other current assets	16	99,467	109,803
Total Current Assets		153,679,976	170,201,442
TOTAL ASSETS		156,791,590	173,762,494
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements			

In terms of our attached report of even date

For N S T & Associates
Chartered Accountants


(N. K. THARAD)

Partner

M. No. 051867

Firm Regn. No.314198E

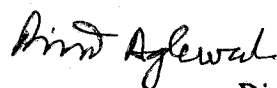
Kolkata

Date : 2nd November 2020



For and on behalf of the Board of Directors

For AURO INDUSTRIES LTD.



Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

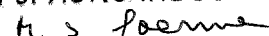


Director

DIN: 00156343

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.



Director

DIN: 00146365

MADHUSODAN GOENKA

AURO INDUSTRIES LIMITED

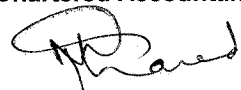
Statement of Profit and Loss for the year ended 31-03-2020

Particulars	Note No.	For the year ended 31 March, 2020	For the year ended 31 March, 2019
		Rs.	Rs.
Revenue			
Revenue from operations	17	257,743,662	153,232,294
Other income	18	1,403,549	2,369,130
Total Revenue		259,147,211	155,601,424
Expenses			
(a) Purchases of stock-in-trade	19	232,554,209	129,424,326
(b) Changes in inventories of stock-in-trade	20	(1,538,665)	(1,743,968)
(c) Employee benefits expense	21	7,523,148	7,555,017
(d) Finance costs	22	12,750,342	12,216,484
(e) Depreciation and amortisation expense	9	392,109	593,910
(f) Other expenses	23	5,662,490	5,803,624
Total Expenses		257,343,633	153,849,393
Profit / (Loss) before tax		1,803,578	1,752,031
Tax expense:			
(a) Current tax expense		449,704	465,104
(b) Deferred tax		5,484	(9,670)
		455,188	455,434
Profit after tax		1,348,390	1,296,597
Earnings per share (of Rs. 10/- each):	25		
(a) Basic		1.46	1.40
(b) Diluted		1.46	1.40
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements			

In terms of our attached report of even date

For N S T & Associates

Chartered Accountants



(N. K. THARAD)

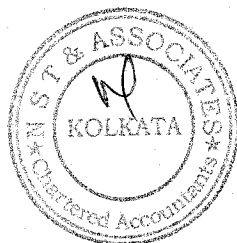
Partner

M. No. 051867

Firm Regn. No.314198E

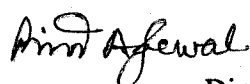
Kolkata

Date : 2nd November 2020



For and on behalf of the Board of Directors

For AURO INDUSTRIES LTD.



Director

DIN: 60215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

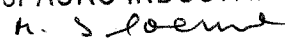


Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.



Director

DIN: 00146365

MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Cash Flow Statement for the year ended 31st March, 2020

Particulars	For the year ended 31 March, 2020		For the year ended 31 March, 2019	
	Rs	Rs	Rs	Rs.
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		1,803,578		1,752,031
Adjustments for:				
Depreciation and amortisation	392,109		593,910	
Finance costs	12,750,342		12,216,484	
Others	82,379		(794,456)	
Interest income	(953,569)		(1,325,089)	
		12,271,261		10,690,849
Operating profit / (loss) before working capital changes		14,074,839		12,442,880
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(1,538,665)		(1,743,968)	
Trade receivables	19,296,997		19,980,755	
Short-term loans and advances	168,436		7,252,113	
Other Current Assets	10,336	17,937,104	(445)	25,488,455
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(15,666,064)		(32,080,657)	
Other current liabilities	248,627	(15,417,437)	933,333	(31,147,324)
Cash generated from operations		16,594,506		6,784,011
Net income tax (paid) / refunds		(471,423)		(478,243)
Net cash flow from / (used in) operating activities (A)		16,123,083		6,305,768
B. Cash flow from investing activities				
Capital expenditure on fixed assets, including capital advances	(130,534)		(16,000)	
Proceeding from sale of fixed asset	100,000		-	
Interest Received	953,569	923,035	1,325,089	1,309,089
Net cash flow from / (used in) investing activities (B)		923,035		1,309,089
C. Cash flow from financing activities				
Net increase / (decrease) in working capital borrowings	(2,670,416)		1,447,695	
Net increase / (decrease) in Long term borrowings	(214,561)		(214,561)	
Finance cost	(12,750,342)	(15,635,319)	(12,216,484)	(10,983,350)
Net cash flow from / (used in) financing activities (C)		(15,635,319)		(10,983,350)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		1,410,800		(3,368,492)
Cash and cash equivalents at the beginning of the year		13,307,309		16,675,801
Cash and cash equivalents at the end of the year		14,718,109		13,307,309
Components of Cash and Cash Equivalent.		As at March 31,2020		As at March 31,2019
(a) Cash in hand		644,708		42,557
(b) Balances with banks				
In current accounts		150,532		100,256
In Fixed Deposits		13,922,869		13,164,396
		14,718,109		13,307,209

The Cash Flow Statement has been prepared under the indirect method as given in the Accounting Standard on Cash Flow Statement (AS-3).

In terms of our attached report of even date

For **N S T & Associates**

Chartered Accountants



(N.K.Tharad)

Partner

Membership No : 051867

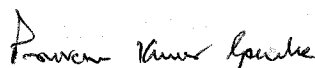
Firm Registration No. 314198E

Place : Kolkata

Date : 2nd November 2020



For and on behalf of the Board of Directors

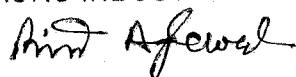


Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

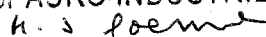
For AURO INDUSTRIES LTD. For AURO INDUSTRIES LTD.



Director

DIN: 00215233

BINOD AGARWAL



Director

DIN: 00146365

MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

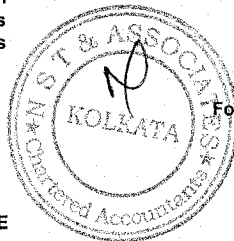
Notes forming part of the financial statements as on 31-03-2020

Note	Particulars
1	Significant Accounting Policies
a)	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
b)	<p>Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.</p>
c)	<p>Property, Plant & Equipment Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.</p>
d)	<p>Investments Non Current investments are carried at cost plus interest accrued on them.</p>
e)	<p>Depreciation Depreciation has been provided as per the useful life specified in the Schedule II to the Companies Act, 2013.</p>
f)	<p>Revenue recognition Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include GST.</p>
g)	<p>Income from Services Revenues are recognised when services are rendered and related costs are incurred.</p>
h)	<p>Other income Interest income and all other income are accounted on accrual basis.</p>
i)	<p>Foreign Currency Transaction Transactions in foreign currency are recorded at the exchange rates prevalent at the time of transaction. Foreign currency assets and liabilities are stated at the exchange rates prevailing at the date of balance sheet. Realised gains or losses on foreign exchange transactions are recognized in the Profit & Loss Account.</p>
j)	<p>Employee Benefits Provident Fund benefit is covered by defined contribution to the Provident Fund Authorities. Gratuity to employees is covered by Group Gratuity Scheme of the Life Insurance Corporation of India. Provision for leave encashment to employee is being provided on the basis of management estimate.</p>
k)	<p>Earnings Per Share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p>
l)	<p>Taxes on Income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.</p>
m)	<p>Borrowing Costs which are directly attributable to the acquisition/construction of fixed assets till the time such assets are ready for intended use are capitalised as part of the cost of the assets. Other borrowing costs are recognised as an expense in the year in which they are incurred.</p>

As per our Report of Even
Date Annexed herewith
For N S T & Associates
Chartered Accountants

(Signature)

(N. K. THARAD)
Partner
M. No. 051867
Firm Regn. No.314198E
Kolkata
Date : 2nd November 2020



For and on behalf of the Board of Directors

For AURO INDUSTRIES LTD.

(Signature)

Director

DIN: 00215233
BINOD AGARWAL

For AURO INDUSTRIES LTD.

(Signature)

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

(Signature)

Director

DIN: 00146365
MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 March, 2020		As at 31 March, 2019	
		Number of shares	Rs.	Number of shares	Rs.
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of Rs. 10/- each with voting rights	1,000,000	10,000,000	1,000,000	10,000,000
	Total Authorised Capital	1,000,000	10,000,000	1,000,000	10,000,000
	Issued Capital				
	Equity shares of Rs. 10/- each with voting rights	923,100	9,231,000	923,100	9,231,000
	Subscribed and fully paid up				
	Equity shares of Rs. 10/- each with voting rights	923,100	9,231,000	923,100	9,231,000
	Total Issued & Subscribed Capital	923,100	9,231,000	923,100	9,231,000
	Particulars		Opening Balance	Fresh issue	Closing Balance
	Equity shares with voting rights				
	Year ended 31 March, 2020				
	- Number of shares		923,100	-	923,100
- Amount (Rs.)		9,231,000	-	9,231,000	
Year ended 31 March, 2019					
- Number of shares		923,100	-	923,100	
- Amount (Rs.)		9,231,000	-	9,231,000	
Terms/Rights attached to equity shares :					
The Company has only one class of equity shares having a par value of Rs. 10/- per share. Each holder of the equity is entitled to one vote per share.					
In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Details of shares held by each shareholder holding more than 5% shares:					
			As at 31 March, 2020	As at 31 March, 2019	
Name of equity shareholders			Number of shares	Number of shares	
Grey Engineering Works Ltd.			100,000	100,000	
Madhusudan Goenka			517,300	511,200	
Madhusudan Goenka (HUF)			128,100	128,100	
Vanshika Goenka			110,000	110,000	
Particulars			As at 31 March, 2020	As at 31 March, 2019	
			Rs.	Rs.	
3	Reserves and Surplus				
	(a) Securities premium account				
	Opening Balance		13,900,000	13,900,000	
	Closing Balance		13,900,000	13,900,000	
	(b) Surplus / (Deficit) in Statement of Profit and Loss A/c				
	Opening balance		17,289,487	16,820,628	
	Add: Profit / (Loss) for the year		1,348,390	1,296,597	
	Less: Tax adjustments for Earlier years		1,480	827,738	
	Closing balance		18,636,397	17,289,487	
	Total			32,536,397	31,189,487

For AURO INDUSTRIES LTD.

Binod Agarwal

DIN: 00215233
BINOD AGARWAL
Director

For AURO INDUSTRIES LTD.

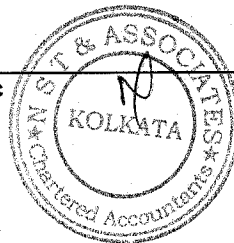
Praveen Kumar Goenka

DIN: 00156943
PRAVEEN KUMAR GOENKA
Director

For AURO INDUSTRIES LTD.

M. S. Goenka

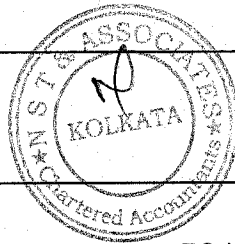
DIN: 00146365
MADHUSUDAN GOENKA
Director



AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 March, 2020	As at 31 March, 2019
		Rs.	Rs.
4	Long Term Borrowings Term Loan from Bank Secured - Vehicle	20,962	257,469
		20,962	257,469
	i) Secured term Vehicle Loan of ₹. 9.90 Lacs was taken on 08.04.2016. The loan is repayable in 60 equal monthly installments and carries interest rate of 9.85% p.a.		
5	Short Term Borrowings Secured Loan From Allahabad Bank - Cash Credit	76,644,656	79,315,072
		76,644,656	79,315,072
5.1	Cash Credit from Allahabad Bank is secured by way of hypothecation of stocks, book debts, all Other Current assets both present and future and further secured by Bank Fixed Deposits, Personal Guarantee of Directors & Relatives and also against collateral of personal properties/deposits of Directors and their Relatives. Also Equitable mortgage of land with three storied building in the name of Auro Electropower Pvt Ltd.(Mortgagor & Corporate Guarantor).		
6	Trade payables: Sundry Creditors	34,593,833	50,259,897
		34,593,833	50,259,897
7	Other current liabilities Current Maturity of long term borrowings Advance from Customers Statutory Dues Payable Liabilities for Expenses	236,507 811,277 131,915 2,135,339	214,561 1,418,655 374,855 1,036,394
		3,315,038	3,044,465
8	Short-term provisions Provision - for Income Tax	449,704	465,104
		449,704	465,104



For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED
740A, BLOCK 'P', NEW ALIPORE,
KOLKATA 700 053

Note - 9

PROPERTY, PLANT, EQUIPMENT AS AT 31 / 03 / 2020

Current Year											AMOUNT IN ₹	
	DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		AS AT 01/04/2019	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	AS AT 31/03/2020	AS AT 01/04/2019	FOR THE YEAR	RATE IN %	EARLIER YR. DEPRECIATION ADD.	UPTO 31/03/2020	AS AT 31/03/2020	AS AT 31/03/2019
1	CAR	2,988,237	-	634,497	2,353,740	2,279,598	182,096		468,128	1,993,566	360,174	708,639
2	TOOLS AND BATTERY CHARGES	109,146	-	-	109,146	65,690	18,949		-	84,639	24,507	43,456
3	OFFICE EQUIPMENT	635,619	98,984	-	734,603	552,470	22,057		-	574,527	160,076	83,149
4	COMPUTERS	910,404	31,550	-	941,954	854,026	26,440		-	880,466	61,488	56,378
5	AIR CONDITIONER, EPABX, ATTENDENCE MACHINE	242,680	-	-	242,680	228,007	1,734		-	229,741	12,939	14,673
6	MOBILE HAND SETS	503,123	-	-	503,123	460,283	9,206		-	469,489	33,634	42,840
7	OFFICE PREMISES	4,373,730	-	-	4,373,730	1,845,721	122,764		-	1,968,485	2,405,245	2,528,009
8	TVS MOPED	43,501	-	-	43,501	15,121	8,863		-	23,984	19,517	28,380
TOTAL		9,806,440	130,534	634,497	9,302,477	6,300,916	392,109		468,128	6,224,897	3,077,580	3,505,524

Previous Year											AMOUNT IN ₹	
	DESCRIPTION	GROSS BLOCK				DEPRECIATION					NET BLOCK	
		AS AT 01/04/2018	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	AS AT 31/03/2019	AS AT 01/04/2018	FOR THE YEAR	RATE IN %	EARLIER YR. DEPRECIATION ADD.	UPTO 31/03/2019	AS AT 31/03/2019	AS AT 31/03/2018
1	CAR	2,988,237	-	-	2,988,237	1,956,983	322,615		-	2,279,598	708,639	1,031,254
2	TOOLS AND BATTERY CHARGES	109,146	-	-	109,146	31,193	34,497		-	65,690	43,456	77,953
3	OFFICE EQUIPMENT	635,619	-	-	635,619	525,145	27,325		-	552,470	83,149	110,474
4	COMPUTERS	894,404	16,000	-	910,404	806,003	48,023		-	854,026	56,378	88,401
5	AIR CONDITIONER, EPABX, ATTENDENCE MACHINE	242,680	-	-	242,680	225,235	2,772		-	228,007	14,673	17,445
6	MOBILE HAND SETS	503,123	-	-	503,123	443,523	16,760		-	460,283	42,840	59,600
7	OFFICE PREMISES	4,373,730	-	-	4,373,730	1,716,691	129,030		-	1,845,721	2,528,009	2,657,039
8	TVS MOPED	43,501	-	-	43,501	2,233	12,888		-	15,121	28,380	41,268
TOTAL		9,790,440	16,000	-	9,806,440	5,707,006	593,910		-	6,300,916	3,505,524	4,083,434

For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

DIN: 00146365

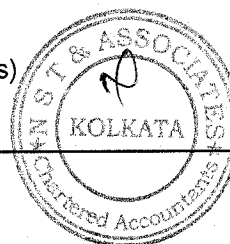
MADHUSUDAN GOENKA



AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 March, 2020	As at 31 March, 2019
		Rs	Rs
10	Non-Current Investments <u>Other Investments</u> National Saving Certificate	-	16,010
		-	16,010
11	Deferred Tax Assets Deferred Tax (Liability) / Assets <u>Tax effect of items constituting deferred tax liability</u> On difference between book balance and tax balance of fixed assets	34,034	39,518
		34,034	39,518
12	Inventories (At lower of cost and net realisable value) Stock-in-trade	48,565,323	47,026,658
		48,565,323	47,026,658
13	Trade Receivables -Unsecured considered good Outstanding for a period exceeding six months from the due date of payments Other debts	7,476,797 78,873,737	24,557,281 81,090,250
		86,350,534	105,647,531
14	Cash and Cash Equivalents (As Certified by the management) Cash in hand Balances with Banks In Current Account In Fixed Deposit Account (Maturity date more than 3 months) (Under lien for facilities enjoyed from the bank)	644,708 150,532 13,922,869	42,657 100,256 13,164,396
		14,718,109	13,307,309



For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233
BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

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DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

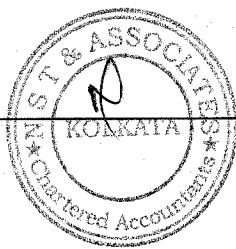
Director

DIN: 00146365
MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31 March, 2020	As at 31 March, 2019	
		Rs	Rs	
15	Short-term Loans and Advances (Unsecured Considered good) Security Deposits & EMD	552,178	456,178	
	(A)	552,178	456,178	
	TDS & Income Tax etc.	450,981	446,143	
	GST Surplus and Cash Balance	252,063	556,069	
	Income Tax Receivable	998,326	998,326	
	Tax on Revrse Charges (RCM)	325	732	
	(B)	1,701,695	2,001,270	
	Secured, considered good			
	Other Advances			
	- to Suppliers	779,817	826,610	
- to Others	7,705	14,078		
- to Employees	905,148	812,005		
(C)	1,692,670	1,652,693		
Total -A+B+C	3,946,543	4,110,141		
16	Other Current Assets Prepaid Expenses	99,467	109,803	
		99,467	109,803	
17	Revenue from Operations Sale of Trading goods Less: Sales Return	259,253,050 1,509,388	157,132,824 3,910,530	
	(a)	257,743,662	153,222,294	
	Sale of Services Service Charges	-	10,000	
	(b)	-	10,000	
	(a+b)	257,743,662	153,232,294	
18	Other Income Interest on Fixed Deposits Interest on Security Deposit Incentive on Purchase Other Income	904,997 48,572 448,543 1,437	1,322,648 2,441 271,091 772,950	
		1,403,549	2,369,130	
	19	Purchases of stock-in-trade Purchases Less: Purchase Return	233,432,812 878,603	131,546,302 2,121,976
			232,554,209	129,424,326
		<u>Purchases Comprises of:</u>		
Battery		16,480,382	43,636,517	
Insulators		24,116,424	19,753,257	
Textiles	73,657,248	-		
Ferro Alloys	-	34,250,600		
Tyre & Tubes	10,598,351	-		
Manure	-	8,942,000		
Electrical Goods	2,946,959	356,750		
Steel Products	104,747,139	22,271,349		
	232,554,209	129,424,326		
20	Changes in inventories of stock-in-trade Opening Stock in Trade Less: Closing Stock in Trade	47,026,658 48,565,323	45,282,690 47,026,658	
	Net (Increase) / decrease	(1,538,665)	(1,743,968)	
	21	Employee Benefits Expense Salaries and Wages (Including Director Salary) PF & other Contributions Staff Welfare Expenses	6,683,467 625,713 213,968	6,776,398 448,976 329,643
		7,523,148	7,555,017	
22		Finance Costs Interest Bill Discounting /LC Discounting Charges Other Finance costs	10,175,845 2,189,931 384,566	10,956,507 990,477 269,500
			12,750,342	12,216,484



For AURO INDUSTRIES LTD. For AURO INDUSTRIES LTD. For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233
BINOD AGARWAL

Praveen Kumar Goenka

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

M. S. Goenka

Director

DIN: 00146365
MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	For the year ended	For the year ended			
		31 March, 2020	31 March, 2019			
		Rs.	Rs.			
23	Other expenses					
	Clearing & Forwarding Expenses	512,686	403,965			
	Transportation Charges	1,384,392	1,263,653			
	Collie and Cartage	210,952	191,507			
	Insurance Charges	51,245	51,507			
	Repairs and Maintenance	90,862	194,069			
	Sales Promotion Expenses	149,597	100,139			
	Telephone Charges	158,954	162,189			
	Travelling and Conveyance	260,517	383,906			
	Rent, Rates and Taxes	657,738	753,315			
	Professional & Consultancy Charges	98,847	194,500			
	Advertisement	21,900	27,200			
	Bank Charges	243,139	470,049			
	Donation & Subscription	36,082	35,463			
	Electricity Charges	264,293	278,890			
	Exchange Fluctuation Loss	248,598	-			
	Filing Fees	5,454	2,222			
	Office Expenses	192,591	185,958			
	Packing Charges	157,099	159,819			
	Postage and Courier	12,445	12,384			
	Other Expenses	108,266	142,800			
	Registrar & Share Transfer charges	22,617	-			
	Printing and Stationery	68,266	132,051			
	Vehicle Expenses	443,950	443,555			
	Watch & Ward Expenses	162,000	114,503			
	Payments to Auditors	100,000	100,000			
		5,662,490	5,803,624			
	Payments to the auditors comprises					
	As auditors - Statutory audit	70,000	70,000			
	- Tax audit	30,000	30,000			
		100,000	100,000			
24	Related Party Transaction					
	As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below					
	(a) List of the Related Parties					
	Key management Personal (KMP)					
	Mr. Madhusudan Goenka, Director					
	Mr. Praveen Kumar Goenka, Director					
	Mr. Binod Agarwal, Director					
	Enterprises owned or significantly influenced by the KMP or their relative					
	Auro Impex & Chemicals Pvt. Ltd.					
	Auro Electropower Pvt. Ltd.					
	PP Electrofilter Engineering Pvt. Ltd.					
	ERC Consultancy Pvt. Ltd.					
	Tatanagar Transport Corporation Ltd					
	Relative of KMP					
	Vanshika Goenka (Daughter of Director)					
			Enterprises owned or significantly influenced by the			
			KMP or their relative			
	(b) Transaction with Related Parties					
	Particulars	KMP ₹.	Relative of KMP ₹.			
	Salary	982,920	459,288			
	Rent	-	444,606			
	Advance Received	2,606,792	500,000			
	Advance Paid	2,606,792	500,000			
	Sale of Stock in trade	-	85,928,128			
	(c) Balance Outstanding as on March 31,2020					
	Particulars					
	Sundry Debtors		45,381,473			
	Staff Advance		267,429			
	Sundry Creditors		449,079			
	(d) Summary of Material Related Parties transaction carried out in the ordinary course of business are as under:					
	Name	Opening Debit/(Credit)	Period Debit	Period Credit	Closing Debit/(credit)	Remarks
	AURO ELECTROPOWER PVT. LTD.	-	6,773	6,773	-	Sales of stock in trade
	AURO ELECTROPOWER PVT. LTD.	349,548	426,606	327,075	(449,079)	Lease Rent
	AURO IMPEX & CHEMICALS PVT. LTD.	71,968,257	85,921,355	112,508,139	45,381,473	Sales of stock in trade
	AURO IMPEX & CHEMICALS PVT. LTD.	-	500,000	500,000	-	Advances
	ERC CONSULTANCY PVT. LTD.	-	49,152	49,152	-	Sales of stock in trade
	TATANAGAR TRANSPORT CORP. LTD.	-	72,000	72,000	-	Rent
	VANSHIKA GOENKA	318,429	-	51,000	267,429	Staff Advances
	MADHUSUDAN GOENKA	-	2,602,500	2,602,500	-	Advances

Note : Material Transaction which are 10% or more than 10% of aggregate amount of transaction carried out during the year have been disclosed.

For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

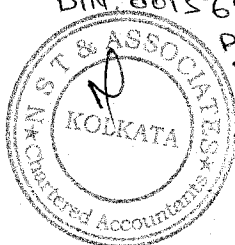
For AURO INDUSTRIES LTD.

Madhusudan Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA



AURO INDUSTRIES LIMITED

Notes forming part of the financial statements as on 31-03-2020

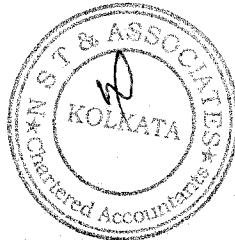
Note	Particulars	As at 31	As at 31
		March, 2020	March, 2019
		Rs	Rs
25	Earning Per Share		
	Net profit / (loss) for the year	1,348,390	1,296,597
	Weighted average number of equity shares	923,100	923,100
	Par value per share	10	10
	Earnings per share - Basic	1.46	1.40
	Earnings per share - Diluted	1.46	1.40
26	Details of dues to micro and small enterprises as defined under the MSMED Act,2006		
	Particulars	As at 31	As at 31
		March, 2020	March, 2019
	The principal amount and the Interest due thereon remaining unpaid to any Micro/Small supplier.		
	- Principal amount	354,530	137,113
	- Interest thereon	Nil	Nil
	The interest paid by the buyer as above, along with the amount of payments made beyond the appointed date during each accounting year.	Nil	Nil
	The amount of Interest due and payable for the period of delay in making payments which has been made beyond the appointed day (during the year) but without adding the interest specified under the Micro, Small And Medium Enterprises Act Development Act 2006.	Nil	Nil
	The amount of interest accrued and remaining un paid at the end each accounting year.	Nil	Nil
	The amount of further Interest remaining due and payable even in the succeeding year until such date when the interest dues as above are actually paid to the Small / Micro Enterprises.	Nil	Nil
	The Company has circulated confirmation for the identification of suppliers registered under the Micro, Small and Medium Enterprises Development Act, 2006. On the basis of information available with the Company under the aforesaid Act, details of enterprises to whom the Company owes dues at year end are given above. Reasons for delay in amount of payments is due to rejection of materials and as per the terms with the party. This has been relied upon by the Auditors.		
27	Contingent Liabilities		
	Claims against the Company not acknowledged as debt - Entry Tax		431,611
28	Additional informations are as followings-		
a)	<u>C.I.F. value of imports</u>		
	Trading Goods		22,275,502
b)	<u>Expenditure in Foreign Currency</u>		
	Travelling		Nil
c)	<u>Earnings in Foreign currency</u>		
	Export of goods on F.O.B. Basis		Nil
29	The outbreak of Novel Corona Virus (COVID-19) pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk, and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.		
30	Previous Year's figures has been regrouped/ reclassified wherever necessary with the current year's classification/ disclosure		

As per our Report of even
Date Annexed herewith
For N S T & Associates
Chartered Accountants



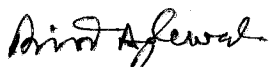
(N. K. THARAD)
Partner

M. No. 51867
Firm Regn. No.314198E
Kolkata
Date : 2nd November 2020



For and on behalf of the Board of Directors

For AURO INDUSTRIES LTD.



Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

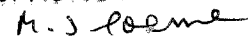


Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.



Director

DIN: 00146365

MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Computation of Income Tax for the year ended 31st March , 2020
Assessment Year 2020-2021

		<u>Amount</u> <u>Rs.</u>
<u>Income from Business & Profession</u>		
Net Profit as per Profit & Loss Account	1,803,578	
Add : Depreciation taken seperately	392,109	
Add : Loss on Sale of Motor Car	66,369	
Add : Donation treated separately	-	
	<u>2,262,056</u>	
Less : Depreciation as per IT Act	<u>475,251</u>	
		<u>1,786,805</u>
Gross Total Income		1,786,805
Deduction u/s 80G - 50%		-
		<u>1,786,805</u>
Total Taxable Income	<u>1,786,805</u>	<u>1,786,805</u>
Rounded Off U/S 288A	<u>1,786,810</u>	<u>1,786,810</u>
Total Tax on above	446,703	393,098
Add : Surcharge @ 10%	-	39,310
Total Tax and Surcharge	446,703	432,408
Add : Education Cess & Health Cess @ 4 %	17,868	17,296
Total Tax , Surcharge & Education Cess	464,571	449,704
Less : Advance income tax	350,000	350,000
Less : TDS	100,981	100,981
		<u>13,590</u>
	PAYABLE	<u>(1,277)</u>
	Rounded off	<u>(1,280)</u>

For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233
BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praween Kumar Goenka

Director

DIN: 00156943
PRAWEEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

DIN: 00146365
MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

Deferred tax Calculation

Particulars	<u>Amount</u> <u>31/03/2019</u>	<u>Amount</u> <u>31/03/2020</u>
WDV as per Companies Act.	3,505,524	3,077,580
WDV as per Income Tax Act	3,657,514	3,212,797
	(151,990)	(135,217)
	26.00%	25.17%
	39,518	34,034

For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233
BINOD AGARWAL

For AURO INDUSTRIES LTD.

Praveen Kumar Goenka

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

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MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED

DETAILS OF CLUBBING ACCOUNT HEADS

ACCOUNT HEADS	Amount (Rs.) 19-20	Amount (Rs.) 18-19	ACCOUNT HEADS	Amount (Rs.) 19-20	Amount (Rs.) 18-19
RENT RATES & TAXES			TRAVELING & CONVEYANCE		
Office Rent	300000	300000	Traveling	103999	158459
Godown Rent	72000	72000	Conveyance	149668	225447
Professional Tax	2500	2500	Car Hire Charges	6850	-
Pollution Licence	7150	-		260517	383906
Trade Licence	16280	18250	TRANSPORTATION CHARGES		
Corpn. Tax - Property Tax	90608	96565	Carriage Inward	464400	142894
Shop Rent	169200	264000	Carriage Out ward	739609	335801
	657738	753315	Freight Charges		30850
SALES PROMOTION EXPENSES			Delivery Expenses	166622	754108
Sales Promotion Exp.	149597	100139	Tata Ace Running Expenses	13761	0
	149597	100139		1384392	1263653
EMPLOYEE BENEFIT EXPENSES			Other Expenses		
Salary	3994386	2944841	Software Expenses	-	3475
Conveyance Allowance	2810	273333	Prior Period adj.	-	723
House Rent	1597731	1313986	Difference in FDR	-	26154
Medical Allowance	3000	312875	Claim A/C B B Battery	-	15391
Other Allowance	18670	876414	Brokerage & Commission	-	7500
Bonus	157150	188549	Interest on Late Payment LUCAS	-	27399
ESI- Expenses	80167	119634	Misc. Exp	16952	21369
PF Expenses	391255	329342	Books & Periodical	-	812
Gratuity Expenses	154291	-	AMC Charges	4000	4000
Total	6399460	6358974	PF 14B -7Q Damage Payment	50	-
Directors Remuneration	909720	866400	Loss on Sale of Motor Car	66369	-
Staff Welfare Expenses	213968	329643	Sundry Debtors written off	20895	25977
				108266	132800
	7523148	7555017	Vechile Expenses		
OTHER INCOME			Interest on car Laon	36983	57033
Discount Received	-	64012	Car Parking Fee	24779	24000
Incentive of Purchase	448543	271091	Car expenses	352484	320355
Other Misc. Income	1437	-	Moped expenses	29704	42167
Interest on L/C discount recd.	-	617246		443950	443555
Interest On Deposit	48572	0	BANK CHARGES		
	498552	952349	Bank Charges	243139	470049
FINANCE COST				243139	470049
Bank Interest	10175845	10956507	PROFESSIONAL & CONS. CHGS.		
Bank Interest	10175845	10956507	Professional Charges	97167	102500
Other Interest	-	-	Consultancy Charges	-	67000
Total Interest cost	10175845	10956507	Legal Expenses	1680	25000
L/C Discounting Charges	1873665	990477		98847	194500
Interest on LC Purchase	316266	-	DONATION & SUBSCRIPTION		
Bank Processing Fee	346566	219500	Donation u/s 80G	-	1500
Rating Fee	38000	50000	Donation	4500	-
	2574497	1259977	Membership Fee	15380	11280
Total	12750342	12216484	Subscription	16202	22683
TELEPHONE CHARGES				36082	35463
Bsnl-Land Line	31008	51489	CLEARING & FORWARDING EXP.		
Mobile	67012	75600	Clearing & Forwarding Exp	512686	403965
Internet Charges	28816	23174		512686	403965
Airtel Mobile/telepone	17903	-	INTEREST ON SECURITY DEPOSIT		
Re-imburement of Telephone chgs.	14215	11906	Lucas Indian Service Ltd	36244	-
	158954	162169	TVS Srichakra Ltd	12328	-
				48572	-

For AURO INDUSTRIES LTD.

Binod Agarwal

Director

DIN: 00215233

BINOD AGARWAL

For AURO INDUSTRIES LTD.

Pravesh Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO INDUSTRIES LTD.

M. S. Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA

AURO INDUSTRIES LIMITED
DETAILS OF FIXED ASSETS AS AT 31/03/2020 (TAX AUDIT)

ITEM	RATE OF DEPRECIATION	W.D.V AS ON 01.04.2019	ADDITION DURING THE YEAR	DATE	SALE DURING THE YEAR	DATE	TOTAL	DEPRECIATION FOR THE YEAR	W.D.V. ON 31/03/2020
MOTOR CAR	15%	1,639,237			100,000	24.07.19	1,539,237	230,886	1,308,351.00
TOOLS AND BATTERY CHARGER	15%	8,135					8,135	1,220	6,915.00
ELECTRICAL INSTALLATION	15%	4,130					4,130	628	3,510.00
FURNITURE AND FIXTURE	10%	273,090					273,090	27,309	245,781.00
COMPUTERS	40%	12,596	13,850.00 17,700.00	12.11.19 22.01.20			44,146	11,348	32,798.00
COMPUTER PERIPHERALS	40%	1,108					1,108	443	665.00
COMPUTER SOFTWARE	40%	85					85	34	51.00
EPBAX	15%	4,581					4,581	687	3,894.00
AIR CONDITIONER	15%	56,730					56,730	8,510	48,220.00
MOBILE HAND SET	15%	137,891					137,891	20,684	117,207.00
OFFICE PREMISES	10%	1,372,523					1,372,523	137,252	1,235,271.00
LAPTOP	40%	26,894					26,894	10,757	16,136.50
BATTERY CHARGER/TESTER	15%	33,572					33,572	5,036	28,536.00
	15%	30,019					30,019	4,503	25,516.00
TVS XI 100	15%	34,202					34,202	5,130	29,072.00
PRINTER & SCANNER	15%	22,722					22,722	3,408	19,314.00
CCTV	15%	68,544	68,544	19.03.20			68,544	5,141	63,403.00
REFRIGERATOR	15%	21,381	21,381	31.01.20			21,381	1,604	19,777.01
WATER PURIFIER	15%		9,059	08.01.20			9,059	679	8,380.01
TOTAL		3,657,515	130,534		100,000		3,688,049	475,251	3,212,798

FOR AURO INDUSTRIES LTD.

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Dr. A. S. Jeyaraj

P. Srinivas Kumar

M. S. Srinivas

DIN: 00215233 Director
 BINOD AGARWAL

DIN: 0156343 Director
 PRAVEEN KUMAR GOENKA

DIN: 00146365 Director
 MADHUSUDAN GOENKA