

# PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

32, K. L. SAIGAL SARANI 740A, BLOCK - P, NEW ALIPORE KOLKATA – 700053

CIN: U74210WB2010PTC141486

## BOARD'S REPORT

### TO THE MEMBERS OF PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

Your Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31<sup>st</sup> March 2020.

#### 1. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

#### 2. MEETINGS OF THE BOARD OF DIRECTORS

During the year under review, 5 (Five) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

#### 3. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(5) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

#### 4. DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

Messrs NST & Associates, Chartered Accountants, auditor of the Company has declared that in the course of the performance of duties as auditor it has not come across any offence of fraud involving any amount or amounts committed in the company by its officers or employees.

#### 5. EXPLANATIONS OR COMMENTS BY THE BOARD ON EVERY QUALIFICATION, RESERVATION OR ADVERSE REMARK OR DISCLAIMER MADE BY THE AUDITOR IN HIS REPORT

During the year, Company has not received any qualification, reservation or adverse remark or disclaimer made by the auditor in his report. The Auditor has emphasises on the management's assessment of the financial impact due to lockdown and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

#### 6. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE SATE OF COMPANY'S AFFAIRS

	For the year ended on 31 <sup>st</sup> March 2020 (Rs.)	For the year ended on 31 <sup>st</sup> March 2019 (Rs.)

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Revenue from Operations (Gross)	0	89,42,000
Total Revenue	0	89,42,000
Profit/loss before Tax	(1,95,635)	5,043
Tax Expenses	0	1,310
Profit/loss after tax for the year	(1,95,635)	3,733
Surplus as per last financial year	2,12,015	2,08,282
Profit available for appropriation	16,380	2,12,015
Appropriations:		
Fixed Assets amortised during the year	0	-
Tax Adjustments for earlier years	0	-
Net Surplus	16,380	2,12,015

Income for the year was NIL as compared to previous year Rs. 89,42,000/-. Loss for the reporting year was Rs. 1,95,635.00/- in comparison to profit of Rs. 3,733.00 /- in previous financial year as the company failed to do any business.

The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.

## 7. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

## 8. CHANGE IN DIRECTORSHIP DURING THE YEAR

There has been no change in the constitution of the Board during the year under review,

## 9. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

## 10. RELATED PARTY TRANSACTIONS

There were no transactions with related parties during the year.

## 11. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

PP ELECTRO FILTER ENGINEERING PVT. LTD.

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

*Vanshika Goenka*

DIPANKAR NASKAR

VANSHIKA GOENKA

(DIN: 06917768)

(DIN: 07022384)

Kolkata

25th August, 2020





# PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED

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ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	0
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
1. Non Resident Indians	-	-	-	-	-	-	-	-	-
2. Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
3. Foreign Nationals	-	-	-	-	-	-	-	-	-
4. Clearing Members	-	-	-	-	-	-	-	-	-
5. Trusts	-	-	-	-	-	-	-	-	-
6. Foreign Bodies - D R	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2)</b>	-	-	-	-	-	-	-	-	0
<b>Total Public Shareholding B=(B)(1)+(B)(2)</b>	-	-	-	-	-	-	-	-	0
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>									
<b>Grand Total (A+B+C)</b>		<b>10,000</b>	<b>10,000</b>	<b>100</b>		<b>10,000</b>	<b>10,000</b>	<b>100</b>	<b>0</b>

## B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MADHUSUDAN GOENKA	5,500	55.00	0	5,500	55.00	0	0
2	PRADIP MUKHERJEE	4,500	45.00	0	4,500	45.00	0	0
	<b>TOTAL</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>	<b>10,000</b>	<b>100.00</b>	<b>0</b>	<b>0</b>

## C) Change in Promoters' Shareholding (please specify, if there is no change)

SN.		Shareholding at the beginning of the year	Cumulative Shareholding during the year

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		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Madhusudan Goenka				
	At the beginning of the year	5,500	55.00	5,500	55.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	5,500	55.00	5,500	55.00
2.	Pradip Mukherjee				
	At the beginning of the year	4,500	45.00	4,500	45.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change during the year			
	At the end of the year	4,500	45.00	4,500	45.00
	<b>TOTAL</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**D) Shareholding Pattern of top ten Shareholders:**

(other than Directors, Promoters and Holders of GDRs and ADRs) N.A

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
.1					
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

**E) Shareholding of Directors and Key Managerial Personnel: NIL**

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.					
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year				

**F) Indebtedness –**

Indebtedness of the Company including interest outstanding/accrued but not due for payment

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	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
<b>Indebtedness at the beginning of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0
<b>Change in Indebtedness during the financial year</b>				
* Addition	0	0	0	0
* Reduction	0	0	0	0
<b>Net Change</b>	0	0	0	0
<b>Indebtedness at the end of the financial year</b>				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
<b>Total (i+ii+iii)</b>	0	0	0	0

## V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount (Rs.)
		-	-	
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	<b>Total (A)</b>	0	0	0
	Ceiling as per the Act	0	0	0

### B. Remuneration to other directors :NIL

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
		-	-	
1.	Independent Directors	0	0	0
	Fee for attending board committee meetings	0	0	0
	Commission	0	0	0
	Others, please specify	0	0	0
	<b>Total (1)</b>	0	0	0
2	Other Executive Directors	0	0	0
	Fee for attending board committee meetings	0	0	0
	Commission	0	0	0
	Others, please specify	0	0	0

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Total (2)	0	0	0
Total (B)=(1+2)	0	0	0
Total Managerial Remuneration	0	0	0
Overall Ceiling as per the Act	0	0	0

## C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: NA

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	0	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	0	0
2	Stock Option	0	0	0	0
3	Sweat Equity	0	0	0	0
4	Commission	0	0	0	0
	- as % of profit	0	0	0	0
	others, specify...	0	0	0	0
5	Others, please specify	0	0	0	0
	Total	0	0	0	0

## VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES- NIL

CLASS	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>B. DIRECTORS</b>					
Penalty			NIL		
Punishment					
Compounding					
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty			NIL		
Punishment					
Compounding					

On behalf of the Board of Directors of

PP ELECTRO FILTER ENGINEERING PRIVATE LIMITED  
PP ELECTRO FILTER ENGINEERING PVT. LTD. PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Narayan*

*Vanshika Goenka*

DIPANKAR ~~Director~~

VANSHIKA ~~Director~~

(DIN: 06917768)

(DIN: 07022384)

Kolkata

25th August, 2020



# **N S T & ASSOCIATES**

## **CHARTERED ACCOUNTANTS**

"JABAKUSUM HOUSE" 1ST FLOOR, 34, CHITTARANJAN AVENUE  
KOLKATA - 700 012, Phone : 2212-0600, 2212-0601  
Fax : 2212-0907, E-mail : audit@nktharad.com

### **INDEPENDENT AUDITOR'S REPORT**

To the Members of

**PP Electro Filter Engineering Pvt. Ltd.**

#### **Report on the Standalone Financial Statements**

##### **Opinion**

We have audited the accompanying standalone financial statements of PP Electro Filter Engineering Pvt. Ltd. (*the Company*) which comprise the Balance Sheet as at March 31, 2020 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), of the state of affairs of the Company as at March 31, 2020 and its losses for the year ended on that date.

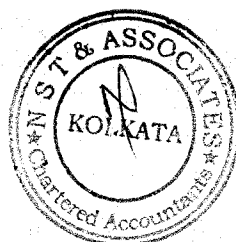
##### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### **Key Audit Matters**

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of Key Audit Matters as per SA 701, key audit matters are not applicable to the Company as it is an unlisted company.



### **Emphasis of Matter**

We draw your attention to Note no. 17 to the Financial Statements which explains the management's assessment of the financial impact due to the lock-down and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve. Our report on these Financial Statements is not modified in respect of this matter

### **Other Matters**

Further to the continuous spreading of COVID -19 across India, the Indian Government announced strict lock-down across the India to contain the spread of the virus. This has resulted in restriction on physical visit to client location for the audit. As a result of this, entire audit was carried out based on remote access of the data as provided by the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing & Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purpose is correct, complete and reliable which are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the Financial Statements has been performed in the aforesaid conditions.

Our audit opinion is not modified in respect of the above.

### **Information other than the Financial Statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Management for the Standalone Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the state of affairs and losses of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended), specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing these standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

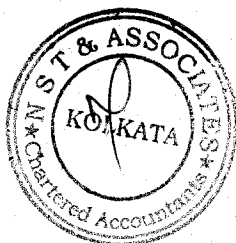
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

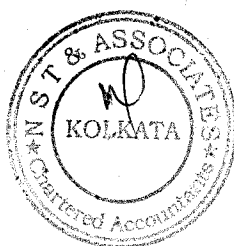
### **Report on Other Legal and Regulatory Requirements**

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government in terms of sub section 11 of Section 143 of the Act since in our opinion and according to the information and explanations given to us, the said order is not applicable to the Company.
2. As required by Section 143(3) of the Act, we report that:
  - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
  - c. The standalone financial statements dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (as amended);
  - e. On the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors are disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act;
  - f. The provisions of section 197 read with Schedule V to the Act are not applicable to the Company since the Company is not a public company as defined under section 2(71) of the Act. Accordingly, reporting under section 197(16) is not applicable.
  - g. In our opinion and to the best of our information and according to the explanations given to us, the provisions of section 143(3)(i) for reporting on the adequacy of internal financial controls over financial reporting and the operating effectiveness of such controls of the Company, are not applicable;



- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 (as amended), in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position;
  - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
  - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **NST & ASSOCIATES**  
Chartered Accountants  
Firm's Registration No.:314198E



Place : Kolkata  
Date : 25<sup>th</sup> August, 2020

(Naresh Kumar Tharad)  
Partner

Membership No.: 051867  
Udin : 20051867AAAABD3762

**PP ELECTRO FILTER ENGINEERING PVT. LTD.**

**BALANCE SHEET AS ON 31ST MARCH, 2020**

	Note NO.	AS AT 31ST MARCH 2020 Rs.	AS AT 31ST MARCH 2019 Rs.
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholders' Funds</b>			
a) Share Capital	2	100,000	100,000
b) Reserves & Surplus	3	16,380	212,015
<b>Total Shareholders' Funds</b>		<b>116,380</b>	<b>312,015</b>
<b>2. Current Liabilities</b>			
a) Trade Payables	4	487,501	1,887,502
b) Other Current Liabilities	5	18,588	17,982
c) Short-term Provisions	6	-	1,310
<b>Total Current Liabilities</b>		<b>506,089</b>	<b>1,906,794</b>
<b>Total Equity &amp; Liabilities</b>		<b>622,469</b>	<b>2,218,809</b>
<b>II. ASSETS</b>			
<b>1 Current Assets</b>			
a) Cash and Cash Equivalents	7	211,713	407,859
b) Short-Term Loans and Advances	8	410,756	1,810,950
<b>Total Current Assets</b>		<b>622,469</b>	<b>2,218,809</b>
<b>TOTAL ASSETS</b>		<b>622,469</b>	<b>2,218,809</b>

**Significant Accounting Policies**

The Accompanying notes forming part of the financial statements

1

in terms of our attached Report of even date

**For N S T & Associates**

Chartered Accountants



**[N.K. Tharad]**

**Partner**

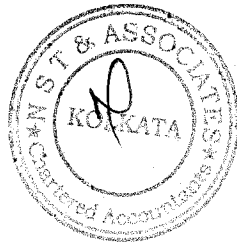
M. No. 051867

Firm Registration No.314198E

Place : Kolkata

Dated : 25th Day of August, 2020

UDIN : 20051867AAAABD3762



PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director

DIN: 06917768

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.



Director

DIN: 07022384

VANSHIKA GOENKA

# PP ELECTRO FILTER ENGINEERING PVT. LTD.

## PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2020

	Note NO.	AS AT 31ST MARCH 2020 Rs.	AS AT 31ST MARCH 2019 Rs.
<b>I. <u>REVENUE</u></b>			
Revenue from Operation	9	-	8,942,000
<b>Total Revenue</b>		-	<b>8,942,000</b>
<b>II. <u>Expenses</u></b>			
Purchase of Stock in Trade	10	-	8,548,000
Finance Cost	11	-	211,595
Other Expenses	12	195,635	177,362
<b>Total Expenses</b>		<b>195,635</b>	<b>8,936,957</b>
<b>Profit before tax</b>		(195,635)	5,043
<b>Less : Tax Expense:</b>			
Current Tax		-	1,310
<b>Profit after Tax</b>		<b>(195,635)</b>	<b>3,733</b>
<b>Earnings per share (F.V.of R.10/- each):</b>	<b>15</b>		
(a) Basic		(19.56)	0.37
(b) Diluted		(19.56)	0.37
<b>Significant Accounting Policies</b>	<b>1</b>		
<b>The Accompanying notes forming part of the financial statements</b>			

In terms of our attached Report of even date

**For N S T & Associates**

Chartered Accountants




**[N.K. Tharad ]**

**Partner**

M. No. 051867

Firm Registration No.314198E

Place : Kolkata

Dated : 25th Day of August, 2020

UDIN : 20051867AAAABD3762

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

Director

DIN: 06917768

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

Director

DIN: 07022384

VANSHIKA GOENKA

# PP ELECTRO FILTER ENGINEERING PVT. LTD.

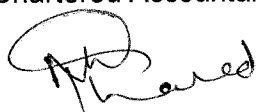
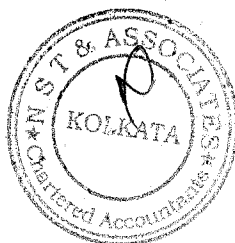
## Notes forming part of the financial statements as on 31-03-2020

Note	Particulars
<b>1</b>	<p><b><u>Significant Accounting Policies</u></b></p> <p><b>a) Basis of Accounting and preparation of Financial Statements</b>                      The financial statements of the Company have been prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles in India (India GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act") read with Rule 7 of the Companies (Accounts) Rules, 2015.                      The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of then financial statements are consistent with those followed in the previous year.</p> <p><b>b) Inventories</b>                      Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.</p> <p><b>c) Revenue Recognition</b>                      This has been recognised on accrual basis save and except where the relevant acts require otherwise.</p> <p><b>d) Retirement Benefits</b>                      The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.</p> <p><b>e) Earnings per share</b>                      The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p> <p><b>f) Taxes on Income</b>                      Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.</p>

In terms of our attached report of even date

**For N S T & Associates**

Chartered Accountants

**[N.K. Tharad]**

**Partner**

M. No. 51867

Firm Registration No.314198E

Place : Kolkata

Dated : 25th Day of August, 2020

UDIN : 20051867AAAABD3762

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

**Director**

DIN: 06917768

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

**Director**

DIN: 07022384

VANSHIKA GOENKA



# PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2020

		AS AT 31ST MARCH 2020 Rs.		AS AT 31ST MARCH 2019 Rs.
	No. of Shares		No. of Shares	
<b>Note - 2</b>				
<b>Share Capital</b>				
<b>Authorised, Issued, Subscribed &amp; Paid-Up</b>				
<b>Share capital</b>				
<b>Authorised Capital</b>				
Equity shares of Rs 10/- each with voting rights	100000	1000000	100000	1000000
<b>Total Authorised Capital</b>	<b>100000</b>	<b>1000000</b>	<b>100000</b>	<b>1000000</b>
<b>Issued Capital</b>				
Equity shares of Rs 10/- each with voting rights	10000	100000	10000	100000
<b>Subscribed and fully paid up</b>				
Equity shares of Rs 10/- each with voting rights	10000	100000	10000	100000
<b>Total Issued &amp; Subscribed Capital</b>	<b>10000</b>	<b>100000</b>	<b>10000</b>	<b>100000</b>

Particulars	Opening	Fresh issue	Closing
<b>Equity shares with voting rights</b>			
Year ended 31 March, 2020			
- Number of shares	10000	-	10000
- Amount (Rs.)	100000	-	100000
Year ended 31 March, 2019			
- Number of shares	10000	-	10000
- Amount (Rs.)	100000	-	100000

The Company has only class of Equity shares having a par value of Rs.10/= per share. Each holder of the equity shares is entitled to one vote per shares.

Details of shares held by each shareholder holding more than 5% shares:

Name of Equity shareholder	As at 31st March, 2020	As at 31st March, 2019
	Number of shares held	Number of shares held
<b>Equity shares with voting rights</b>		
Madhusudan Goenka	5,500	5,500
Pradip Mukherjee	4,500	4,500



PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

DIN: 06917768 Director

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

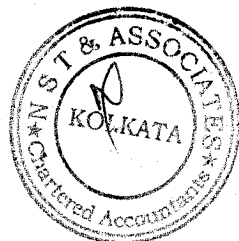
DIN: 07022384 Director

VANSHIKA GOENKA

# PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2020

	AS AT 31ST MARCH 2020 Rs.	AS AT 31ST MARCH 2019 Rs.
<b>Note - 3</b>		
<b><u>Reserves and Surplus</u></b>		
<b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening Balance	212,015	208,282
Add: Profit / (Loss) for the year	(195,635)	3,733
Closing Balance	<b>16,380</b>	<b>212,015</b>
<b>Total Reserve &amp; Surplus</b>	<b>16,380</b>	<b>212,015</b>
<b>Note - 4</b>		
<b><u>Trade Payables</u></b>		
Sundry Creditors	487,501	1,887,502
	<b>487,501</b>	<b>1,887,502</b>
<b>Note - 5</b>		
<b><u>Other Current Liabilities</u></b>		
Liabilities for Expenses	18,588	17,982
	<b>18,588</b>	<b>17,982</b>
<b>Note - 6</b>		
<b><u>Short-term provisions</u></b>		
Provision for Taxation	-	1,310
	-	<b>1,310</b>
<b>Note - 7</b>		
<b><u>Cash and Cash Equivalents</u></b>		
Cash in Hand	199,966	361,177
<b><u>Balances with Banks</u></b>		
In Current Accounts	11,747	46,682
	<b>211,713</b>	<b>407,859</b>
<b>Note - 8</b>		
<b><u>Short-term Loans &amp; Advances</u></b>		
(Recoverable in cash or in kind or for value to be received)		
(Unsecured, considered good)		
- Advances	400,000	1,800,000
<b><u>Balance with Government Authorities</u></b>		
- GST	10,756	10,950
	<b>410,756</b>	<b>1,810,950</b>



PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

DIN: 06917768 Director  
DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

DIN: 07022384 Director  
VANSHIKA GOENKA

# PP ELECTRO FILTER ENGINEERING PVT. LTD.

Notes forming part of the financial statements as on 31-03-2020

	AS AT 31ST MARCH 2020 Rs.	AS AT 31ST MARCH 2019 Rs.
<b>Note - 9</b>		
<b><u>Revenue from Operations</u></b>		
Sale of Goods (Textiles & Manures)	-	8,942,000
	-	<b>8,942,000</b>
<b>Note - 10</b>		
<b><u>Purchases of Stock in Trade</u></b>		
Purchases (Textiles & Manures)	-	8,548,000
	-	<b>8,548,000</b>
<b>Note - 11</b>		
<b><u>Finance Cost</u></b>		
LC Discounting Charges	-	211,595
	-	<b>211,595</b>
<b>Note - 12</b>		
<b><u>Other Expenses</u></b>		
<b><u>Administration &amp; Other Expenses</u></b>		
Rates & Taxes	4,650	4,650
Bank Charges	760	1,185
Filing Fees	1,818	1,212
Legal & Professional Charges	6,000	11,500
Service Charges	112,500	-
Carriage Inward	-	140,960
Telephone Expenses	-	1,350
Printing & Stationery	10,784	754
Audit Fees	15,000	15,000
Conveyance Expenses	15,663	751
Miscellaneous Expenses	28,460	-
	<b>195,635</b>	<b>177,362</b>
<b><u>Payments to the Auditors Comprises</u></b>		
As auditors - Statutory Audit	15,000	15,000
	<b>15,000</b>	<b>15,000</b>



PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

**Director**

DIN: 06917768

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

**Director**

DIN: 07022384

VANSHIKA GOENKA

# PP ELECTRO FILTER ENGINEERING PVT. LTD.

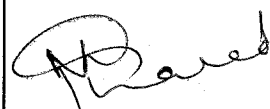
## Notes forming part of the financial statements as on 31-03-2020

Note	Particulars	As at 31st March, 2020	As at 31st March, 2019
13	The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the management.		
14	<b><u>Taxation</u></b> There is no such transaction falling within the purview of deferred taxation as laid down under As - 22. Hence no provision has been made in the accounts with regard to deferred taxation.		
15	<b><u>Earnings per share</u></b>		
	Net profit / (loss) for the year from continuing operations	(195635)	3733
	Less: Preference dividend and tax thereon	-	-
	Net Profit / (Loss) for the year from continuing operations	(195635)	3733
	Weighted average number of equity shares	10000	10000
	Par value per share	10	10
	Earnings per share - Basic	(19.56)	0.37
	Earnings per share - Diluted	(19.56)	0.37
16	<b><u>Related Party Transaction</u></b> As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below.		
	<b><u>(a) List of the Related Parties with whom transactions made during the year</u></b>		
	<b>Key Management Personal (KMP)</b> Vanshika Goenka, Director Dipankar Naskar, Director		
	<b><u>(b) Transaction with Related Parties with whom transactions made during the year</u></b> There were no transactions with related parties during the year.		
17	The outbreak of Novel Corona Virus (COVID-19) pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk, and believes that there is no material uncertainty on the ability of the Company to continue as a going concern and meeting its liabilities as and when they fall due.		
18	Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.		

In terms of our attached report of even date

**For N S T & Associates**

Chartered Accountants



**[N.K. Tharad]**

**Partner**

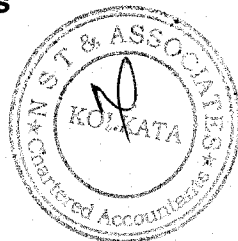
M. No. 051867

Firm Registration No.314198E

Place : Kolkata

Dated : 25th Day of August, 2020

UDIN : 20051867AAAABD3762



PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

**Director**

DIN: 06917768

DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

**Director**

DIN: 07022384

YANSHIKA GOENKA

PP ELECTRO FILTER ENGINEERING PVT. LTD.

DETAIL SHEET AS ON 31ST MARCH, 2020

	2019-2020 Rs.	2018-2019 Rs.
<b><u>Expenses Payable</u></b>		
M Rathi & Co.	3,588	2,982
NST & Associates	15,000	15,000
	<u>18,588</u>	<u>17,982</u>
<b><u>Provision for Tax</u></b>		
IT Provision for Asst Year (2019- 2020)	-	1,310
	<u>-</u>	<u>1,310</u>
<b><u>Trade Payables</u></b>		
Maxworth India	487,501	1,887,502
	<u>487,501</u>	<u>1,887,502</u>
<b><u>Balance with Schedule Bank</u></b>		
State Bank of India	11,747	46,682
	<u>11,747</u>	<u>46,682</u>
<b><u>Short Term Loans &amp; Advance</u></b>		
Auro Electropower Pvt. Ltd.	400,000	1,800,000
	<u>400,000</u>	<u>1,800,000</u>
<b><u>Input GST</u></b>		
CGST	5,820	6,675
SGST	3,420	4,275
CGST Cash Balance	758	-
SGST Cash Balance	758	-
	<u>10,756</u>	<u>10,950</u>

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

Director

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DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

Director

DIN: 07022384

VANSHIKA GOENKA

**PP ELECTRO FILTER ENGINEERING PVT. LTD.**

32, K. L. Saigal Sarani,  
740A, Block - P, New Alipore  
Kolkata - 700 053

Date of Incorporation : 29-01-2010

PAN No. : AAFCP3339P

**Computation of Income Tax for the year ended 31st March,2020**  
**Asst. Year 2020-2021**

	<b>Amount</b>
	<b>Rs.</b>
<b><u>Profit and Gains of Business or Profession</u></b>	
Net Profit/(Loss) as per profit & Loss Account	(195635)
	<hr/>
<b>Gross Total Income</b>	(195635)
<b>Total Income</b>	(195635)
<b>Rounded off as per Section 288A</b>	(195640)
<b>Tax on above</b>	(60453)
	<hr/> <hr/>
<b><u>MAT U/S 115JB</u></b>	
<b>U/S 115JB 15% on Book Profit</b>	(195635) (29345)
Add : Education Cess & Health Cess @ 4%	(1174)
<b>Total Tax,Surcharge &amp; Education Cess</b>	(30519)
<b>Tax Payable</b>	(30519)
	<hr/> <hr/>

Director Vanshika Goenka  
Dipankar Naskar

Auditor NST & Associates

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Dipankar Naskar*

Director

DIN: 06917768  
DIPANKAR NASKAR

PP ELECTRO FILTER ENGINEERING PVT. LTD.

*Vanshika Goenka*

Director

DIN: 07022384  
VANSHIKA GOENKA