

AURO IMPEX & CHEMICALS PVT. LTD.

32, K.L.SAIGAL SARANI, 740A, BLOCK-P, NEW ALIPORE-700053, CIN:U51909WB1994PTC061514

BOARD'S REPORT

TO THE MEMBERS OF AURO IMPEX & CHEMICALS PRIVATE LIMITED

The Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2020.

1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31 st March 2020 (Rs.)	For the year ended on 31 st March 2019 (Rs.)
Revenue from Operations (Gross)	37,26,78,847	36,18,22,288
Total Revenue	37,60,98,456	36,48,47,916
Profit before Tax	30,42,567	28,89,854
Tax Expenses	3,41,934	5,42,227
Profit after tax for the year	27,00,633	23,47,627
Surplus as per last financial year	2,95,61,621	2,72,13,994
Profit available for appropriation	3,22,62,253	2,95,61,621
Appropriations:		
Fixed Assets amortised during the year	-	--
Tax Adjustments for earlier years	-	--
Net Surplus	3,22,62,253	2,95,61,621

2. DIVIDEND & RESERVE

With a view to conserve the resources of the Company, the Board has decided not to declare any dividend on Equity Shares. Further, during the financial year under review, no amount was transferred to the General reserves.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

5. FINANCE

Cash and Cash equivalents as at March 31, 2020 was Rs.1,07,37,896/- . The Company continues to focus on judicious management of its resources.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

7. ECONOMIC SCENARIO, BUSINESS OUTLOOK AND RISK MANAGEMENT

The Company has a Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

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The outbreak of COVID -19 pandemic globally is causing a slowdown of economic activities. The Company's management has made initial assessment of likely adverse impact on business and financial risk and believes that there is no material uncertainty on the ability of the Company to continue as going concern and meeting its liabilities as and when they fall due.

8. DEPOSITS

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company Mr. Madhusudan Goenka retires by rotation.

9.1. MEETINGS

During the year under review 08 (Eight) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(3) (c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

11. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arms length.

12. AUDITORS

12.1. Statutory Auditors

Messrs R. Das & Associates, Chartered Accountants, auditors of the Company were appointed for a term of five years from 2019-20 to 2023-24. In this regard, Company has received a Certificate from the Auditors to the effect, that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

12.2. Audit Report

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Provisions of Section 134(3)(m) of the Companies Act, 2013 in regard to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company.

14. EXTRACT OF ANNUAL RETURN

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The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

15. PARTICULARS OF EMPLOYEES

Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable as no employee was in receipt of such remuneration as prescribed under the section.

16. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has set up a proper mechanism to look into the complaints under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. It has formed an Internal Complaints Committee. No complaints were received during the year under consideration.

17. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of
Auro Impex & Chemicals Private Limited

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

MADHUSUDAN GOENKA

DIRECTOR

DIN: 00146365

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Kolkata

6th October, 2020

AURO IMPEX & CHEMICALS PVT. LTD.

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ANNEXURE – A TO THE BOARD’S REPORT

Extract of Annual Report

as on the Financial Year ended 31.03.2020

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

FORM No. MGT – 9

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U51909WB1994PTC061514
	Registration Date [DDMMYY]	20/01/1994
ii)	Name of the Company	AURO IMPEX & CHEMICALS PVT. LTD.
iii)	Category of the Company	Private Company
iv)	Sub Category of the Company	Limited by shares
v)	Whether shares listed on recognized Stock Exchange(s)	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Air Purifiers/ Pollution control Machineries	51909	99.09%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate
1	NIL	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2018]				No. of Shares held at the end of the year [As on 31-March-2019]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(I) Indian									
a) Individual/HUF	-	7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)		7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0

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Grand Total (A+B+C)	7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0
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B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MADHUSUDAN GOENKA	6,66,200	86.14	0	6,66,200	86.14	0	0
2	PRAVEEN KUMAR GOENKA	1,07,200	13.86	0	1,07,200	13.86	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN.	PROMOTERS	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MADHUSUDAN GOENKA	6,66,200	86.14	6,66,200	86.14
2.	PRAVEEN KUMAR GOENKA	1,07,200	13.86	1,07,200	13.86
	At the beginning of the year	7,73,400	100.00	7,73,400	100.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
1.	MADHUSUDAN GOENKA	6,66,200	86.14	6,66,200	86.14
2.	PRAVEEN KUMAR GOENKA	1,07,200	13.86	1,07,200	13.86
	At the end of the year	7,73,400	100.00	7,73,400	100.00

D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs)
NONE

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the compa

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1.	MADHUSUDAN GOENKA				
	At the beginning of the year	6,66,200	86.14	6,66,200	86.14
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
	At the end of the year	6,66,200	86.14	6,66,200	86.14
2.	PRAVEEN KUMAR GOENKA				
	At the beginning of the year	1,07,200	13.86	1,07,200	13.86
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
	At the end of the year	1,07,200	13.86	1,07,200	13.86

F) Indebtedness –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,95,44,853	5,99,77,562	0	16,95,22,415
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	10,95,44,853	5,99,77,562	0	16,95,22,415
Change in Indebtedness during the financial year				
* Addition	0	0	0	0
* Reduction	1,86,89,719	63,59,012	0	2,50,48,731
Net Change	1,86,89,719	63,59,012	0	2,50,48,731
Indebtedness at the end of the financial year				
i) Principal Amount	9,08,55,134	5,36,18,550	0	14,44,73,684
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9,08,55,134	5,36,18,550	0	14,44,73,684

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount (Rs.)
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0

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3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING

B. Remuneration to other directors -

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
1	Independent Directors			
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Non -Executive Directors			
	Fee for attending board committee meetings	--	--	
	Commission	--	--	
	Others, please specify			
	Total (2)			
	Total (B)=(1+2)			
	Total Managerial Remuneration	0	0	0
	Overall Ceiling as per the Act	No limit		

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	--	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
	Commission	--	--	--	--
	- as % of profit others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)

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A. COMPANY	
Penalty	NIL
Punishment	
Compounding	
B. DIRECTORS	
Penalty	NIL
Punishment	
Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	NIL
Punishment	
Compounding	

On behalf of the Board of Directors of

Auro Impex & Chemicals Private Limited

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

MADHUSUDAN GOENKA Director

DIRECTOR

DIN: 00146365

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

PRAVEEN KUMAR GOENKA Director

DIRECTOR

DIN: 00156943

Kolkata

6th October, 2020

ANNEXURE – B TO THE BOARD’S REPORT

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of
the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

**Form for Disclosure of particulars of contracts / arrangements entered into by the
Company with related parties referred to in sub-section (1) of section 188 of the Companies
Act, 2013 including certain arms length transactions under third proviso thereto**

- I(A). Details of contracts or arrangements or transactions at arm’s length basis.
- (a) Name(s) of related party and nature of relationship : Auro Industries Ltd.
(common Directors/Shareholders)
- (b) Nature of contracts / arrangements/ transactions : Purchase of Stock-in trade
- (c) Durations of the contracts/ arrangements/ transactions : As and when basis
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any : Rs.10,00,00,000/- (Rupees Ten Crores)
during the year.
- (e) Justification for entering into such contracts or arrangements or transactions : The contract is entered into on an arm’s length basis.
- (f) Date(s) of approval by the Board : 08.04.2019
- (g) Amount paid as advances, if any : NIL
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : Special resolution is not required to be passed as the quantum of transaction is at arm’s length.

Kolkata

6th October, 2020

On behalf of the Board of Directors of
Auro Impex & Chemicals Private Limited
For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

MADHUSUDAN GOENKA Director
DIRECTOR

DIN: 00146365
For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

PRAVEEN KUMAR GOENKA Director
DIRECTOR

DIN: 00156943

Independent Auditor's Report

To,
The Members of **M/s Auro Impex & Chemicals Private Limited**

Report on the audit of the financial statements

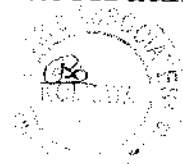
Opinion

We have audited the accompanying financial statements of the **M/s Auro Impex & Chemicals Private Limited ("The Company")**, which comprise the Balance Sheet as at **31st March, 2020**, Statement of Profit & Loss and Cash Flow Statement for the year then ended and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements for the year ended 31st March, 2020 give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2020, and its Profit for the year ended on that date.

Basis for Opinion

We have conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's responsibilities for the audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the rules there under, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgment, were of most significance in our audit of the Financial Statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Emphasis of Matter

As more specifically explained in Note "1" to the financial statements, the Company has made a detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments, inventory and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The Company continues to evaluate them as highly probable considering the orders in hand. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 pandemic which may be different from that estimated as at the date of approval of the financial results. The Company will continue to closely monitor any material changes arising of future economic conditions and impact on its business.

Our opinion is not modified in respect of this matter.

Other Matters

Further to the continuous spreading of COVID -19 across India, the Indian Government announced a strict 21-day lockdown on March 24, 2020, which was further extended till June 30, 2020 across the India



to contain the spread of the virus. This has resulted in restriction on physical visit to the client locations and the need for carrying out alternative audit procedures as per the Standards on Auditing prescribed by the Institute of Chartered Accountants of India (ICAI).

As a result of the above, the entire audit was carried out based on remote access of the data as provided the management. This has been carried out based on the advisory on "Specific Considerations while conducting Distance Audit/ Remote Audit/ Online Audit under current Covid-19 situation" issued by the Auditing and Assurance Standards Board of ICAI. We have been represented by the management that the data provided for our audit purposes is correct, complete, and reliable which are directly generated by the accounting system of the Company without any further manual modifications.

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions.

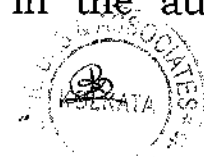
Our audit opinion is not modified in respect of the above.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance & conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's board of directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related



to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit



of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the **Annexure 'A'**, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account, as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act read with rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the Directors, as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) The company is exempted from maintaining Internal Financial Control as the company's turnover is less than 50 Crore and also Companies aggregate borrowings from financial Institutions are less than 25 Crore.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and



Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a) The Company does not have any pending litigations which would impact its financial position;

b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and

c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)
Proprietor

Membership No. FCA 053912

UDIN: 20053912AAAA005969



Place: Kolkata

Date: 06th October, 2020

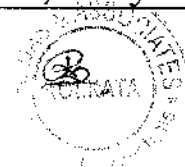
Annexure "A" to the Independent Auditor's Report*

(Referred to in paragraph 1 under 'Report on other legal and regulatory requirements' section of our report to the members of **M/s. Auro Impex & Chemicals Private Limited** of even date)

1.	In respect of the Company's fixed assets:
(a)	The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b)	The fixed assets of the Company were physically verified in full by the management during the year. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
(c)	According to the information and explanations given to us, the records examined by us, we report that the Company does hold freehold land in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the financial statements, the lease agreements are in the name of the Company.
2.	The inventory has been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable. According to the information and explanations given to us and as examined by us, no material discrepancies were noticed on such verification.
3.	According to information and explanation given to us, the company has not granted any loan, secured or unsecured to companies, firms, limited liability partnerships or other parties covered in the register required under section 189 of the Companies Act, 2013. The terms and conditions for which such Loans have been granted is not prejudicial to the interest of the company.



4.	In our opinion and according to information and explanation given to us, the company has granted loans but has not provided any guarantees or given any security or made any investments to which the provision of section 185 and 186 of the Companies Act, 2013. Accordingly, paragraph 3 (iv) of the order is not applicable.
5.	In our opinion and according to the information and explanations given to us, the company has not accepted any deposits and accordingly paragraph 3 (v) of the order is not applicable.
6.	The Central Government of India has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Act for any of the activities of the company and accordingly paragraph 3 (vi) of the order is not applicable.
7.	In respect of statutory dues:
	(a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been generally regularly deposited during the year by the company with the appropriate authorities.
	According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues were in arrears as at March 31, 2020 for a period of more than six months from the date they became payable.
	(b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise



	and value added tax which have not been deposited on account of any dispute.
8	In our opinion and according to the information and explanations given to us, the company has no outstanding dues to any financial institutions or banks or any government or any debenture holders during the year. Accordingly, paragraph 3 (viii) of the order is not applicable.
9.	The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and has not taken any term loans during the year. Accordingly, paragraph 3 (ix) of the order is not applicable.
10.	To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
11.	In our opinion and according to the information and explanations given to us, the Company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
12.	The Company is not a Nidhi Company and accordingly, paragraph 3 (xii) of the order is not applicable to the Company.
13.	According to the information and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with section 177 and 188 of the Act. Where applicable, the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14	According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly



	convertible debentures during the year. Accordingly, paragraph 3(xiv) of the order is not applicable.
15	According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with them. Accordingly, paragraph 3(xv) of the order is not applicable.
16	According to the information and explanations given to us and based on our examination of the records of the company, the company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E



(Rip Das)
Proprietor

Membership No. FCA 053912

UDIN: 20053912AAAA605964



Place: Kolkata

Date: 06th October, 2020

Annexure “B” to the Independent Auditor’s Report

(Referred to in paragraph 2(f) under ‘Report on other legal and regulatory requirements’ section of our report to the Members of **M/s. Auro Impex & Chemicals Private Limited** of even date)

Report on the internal financial controls over financial reporting under clause (i) of sub - section 3 of section 143 of the Companies Act, 2013 (“the Act”)

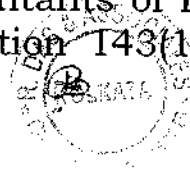
We have audited the internal financial controls over financial reporting of **M/s. Auro Impex & Chemicals Private Limited** (“the Company”) as at March 31, 2020, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s responsibility for internal financial controls

The board of directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the standards on auditing prescribed under Section 143(10) of the



Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those standards and the guidance note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement in the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial control system over financial reporting.

Meaning of internal financial controls over financial reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted



accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of internal financial controls over financial reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management of override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and according to the information and explanations given to us, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Das & Associates
Chartered Accountants
Firm Registration No. 318161E


(Rip Das)
Proprietor



Membership No. FCA 053912

UDIN: 20053912AAAA00592A

Place: Kolkata

Date: 06th October, 2020



AURO IMPEX AND CHEMICALS PVT. LTD.

740A BLOCK - P, NEW ALIPORE

KOLKATA - 700 053

Status : Company
Financial Year : 2019-2020Asst Year : 2020-2021
PAN : AACCA5392A
DOI : 20.01.1994**COMPUTATION OF TOTAL INCOME AND INCOME TAX THEREON**

	(Rs.)	(Rs.)
Income From Business :		
Net Profit as Per Profit & Loss A/c	30,42,567	
Add: Items Disallowed		
1) Depreciation As Per Companies Act	43,54,512	
2) Donation to be considered separately	1,20,000	
	<u>75,17,079</u>	
Less: Items Allowed		
Depreciation As Per Income Tax Act	56,69,641	18,47,438
Gross Total Income		18,47,438
Less: B/F Losses Adjusted		<u>18,47,438</u>
		Total Income
Less: Deduction Under Chapter VI A		Nil
		<u>Nil</u>
Net Taxable Income (R/off u/s 288A)		Nil
Income Tax at Normal Rate		Nil
	TAX PAYABLE	<u>Nil</u>
Minimum Alternate Tax (MAT) as per u/s 115JB		
Tax payable on Book Profit of Rs.30,42,567/- @15%		4,56,385
Add: Health & Education Cess @ 4%		18,255
		<u>Tax Payable</u>
Less: TDS as per Form 16A		4,74,640
Balance Tax Payable		54,871
Add: Interest Payable u/s 234C		4,19,769
		<u>10,960</u>
		4,30,729
Less: Advance Tax (Rs.2,50,000/- paid on 12.03.2020 & Rs.2,00,000/- paid on 13.12.2019)		4,50,000
		<u>Tax Payable u/s 140A</u>
		(19,271)

Details of Carried Forward Losses

B/F Losses for A.Y.	Amount	C/F Losses	Amt Adjusted	Balance
2013-2014	12,41,899	12,41,899	-	12,41,899
2014-2015	1,21,23,861	1,33,65,760	-	1,33,65,760
2015-2016	25,33,374	1,58,99,134	-	1,58,99,134
2016-2017	-	1,58,99,134	24,83,196	1,34,15,938
2017-2018	-	1,34,15,938	2,83,133	1,31,32,805
2018-2019	-	1,31,32,805	3,77,434	1,27,55,371
2019-2020	-	1,27,55,371	9,93,810	1,17,61,561
2020-2021	-	1,17,61,561	18,47,438	99,14,123

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

DIN: 00146365
MADHUSUDAN GOENKA

AURO IMPEX & CHEMICALS PVT. LTD
 740A, Block - 'P', New Alipore, Kolkata - 700 053

CALCULATION OF DEPRECIATION U/S. 32 OF THE I.T.ACT, 1961 FOR THE ASST. YEAR 2020-2021 (FINANCIAL YEAR 2019-20)

Particulars of Assets	Rate of Depn.	W.D.V as on 01.04.19	Additions during the year			Sold/discarded during the year	Closing Balance as on 31.03.2020	Depreciation during the year		Total Depreciation	W.D.V as on 31.03.2020
			01.04.2019 to 30.09.2019	01.10.2019 to 31.03.2020				Depn. Above 180 Days(Full)	Depn. Below 180 Days(Half)		
Electric Installation	10%	17,15,973				17,15,973	1,71,597.00	-	-	1,71,597	15,44,376
Factory Shed & Building	10%	2,37,17,627				2,37,17,627	23,71,763.00	-	-	23,71,763	2,13,45,864
Factory Plant & Machinery	15%	1,34,47,325	5,88,885	7,36,900		1,47,73,110	21,05,432.00	55,419	17,507	21,60,851	1,26,12,259
Air Conditioner	15%	87,055	2,542			89,597	13,440.00	-	-	13,440	76,157
Computer Set & Peripherals/ Printer/F	40%	63,990	41,432	87,295		1,92,717	42,169.00	-	-	59,676	1,33,041
Furniture & Fixtures	10%	2,58,286				2,58,286	25,829.00	-	-	25,829	2,32,457
Mobile Handset	15%	33,969	33,928			67,897	10,185.00	-	-	10,185	57,712
Motor Car (Innova)	15%	3,69,596				3,69,596	55,439.00	-	-	55,439	3,14,157
Motor Car (Force)	15%	2,46,184				2,46,184	36,928.00	-	-	36,928	2,09,256
Motor Car (Maruti Baleno)	15%	7,02,307				7,02,307	1,05,346.00	-	-	1,05,346	5,96,961
Refrigerator	10%	13,573				13,573	1,357.00	-	-	1,357	12,216
Electric Installation shed II	10%	3,29,655				3,29,655	32,966.00	-	-	32,966	2,96,689
Fire Fighting Equipments	15%	5,06,728		6,840		5,13,568	76,009.00	514	-	76,523	4,37,045
Factory Shed II	10%	46,25,225				46,25,225	4,62,523.00	-	-	4,62,523	41,62,702
Road & Infra	10%	7,26,784				7,26,784	72,678.00	-	-	72,678	6,54,106
Water Filler	10%	9,103	16,262			25,365	2,537.00	-	-	2,537	22,828
Computer Software (Server)	40%	25,007				25,007	10,003.00	-	-	10,003	15,004
GRAND TOTAL :		4,68,78,387	6,83,049	8,31,035	-	4,83,92,471	55,96,201	73,440	-	56,69,641	4,27,22,830

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.

P. Venkatesh Kumar
 Director

A. S. Sreenivasulu Reddy
 Director

DIN: 00156943
 PRAVEEN KUMAR GOENKA

DIN: 00146365
 MADHUSUDAN GOENKA

W.D.V as per Companies Act/2013
 W.D.V as per Income Tax 1961
 Defered Tax Liability

DIFFERENCE :
 6,25,46,437
 4,27,22,830
 1,98,23,607

0.2600
 51,54,138
 48,12,204
 3,41,934

AURO IMPEX & CHEMICALS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2020

CIN : U51909WB1994PTC061514

Particulars	Note No.	As at 31 March, 2020	As at 31 March, 2019
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	2	77,34,000	77,34,000
(b) Reserves and Surplus	3	3,22,62,253	2,95,61,621
Total Shareholder' Fund		3,99,96,253	3,72,95,621
Non Current Liabilities			
a) Long Term Liabilities	4	7,40,87,355	7,48,04,484
b) Deferred Tax Liability	5	51,54,138	48,12,204
Total Non Current Liabilities		7,92,41,493	7,96,16,688
Current Liabilities			
(a) Short-term borrowings	6	9,14,18,344	11,02,70,850
(b) Trade Payables	7	6,55,33,255	7,69,13,027
(c) Other Current Liabilities	8	74,77,956	81,18,654
Total Current Liabilities		16,44,29,556	19,53,02,530
Short-term provisions			
Total Short-term provisions	9	4,74,640	5,56,008
		4,74,640	5,56,008
TOTAL EQUITY AND LIABILITIES		28,41,41,941	31,27,70,846
ASSETS			
Non-current Assets			
(a) Fixed assets			
(i) Tangible Assets	10	6,25,46,437	6,53,86,865
Total Non-current Assets		6,25,46,437	6,53,86,865
Current Assets			
(a) Inventories	11	9,80,97,253	9,21,96,747
(b) Trade Receivables	12	7,37,11,633	10,23,52,775
(c) Cash and Cash Equivalents	13	1,07,37,896	84,13,866
(d) Short-term Loans and Advances	14	3,90,48,723	4,44,20,593
Total Current Assets		22,15,95,504	24,73,83,981
TOTAL ASSETS		28,41,41,941	31,27,70,846
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements	23,25-27		

In terms of our attached report of even date
For **R. DAS & ASSOCIATES**
Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

UDIN: 20053912AAAA005964

Place : Kolkata

Date :06th October, 2020



For and on behalf of the Board of Directors


Director

DIN 00156943

Praveen Kumar Goenka


Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Statement of Profit And Loss for the year ended 31st, March, 2020

CIN : U51909WB1994PTC061514

Particulars	Note No.	As on 31 March,2020	As on 31 March, 2019
		Rs.	Rs.
Revenue			
Revenue From Operations	15	37,26,78,847	36,18,22,288
Other Income	16	34,19,609	30,25,628
Total Revenue		37,60,98,456	36,48,47,916
Expenses			
(a) Purchases of Stock-in-Trade	17	32,16,33,808	34,77,02,491
(b) Changes in Inventories of Stock-in-Trade	18	(59,00,506)	(4,07,81,364)
(c) Employee Benefits Expense	19	1,05,48,936	97,14,718
(d) Finance Costs	20	1,57,36,240	2,02,11,798
(e) Depreciation	10	43,54,512	42,50,468
(f) Other Expenses	21	2,66,82,900	2,08,59,951
Total Expenses		37,30,55,890	36,19,58,061
Profit / (Loss) before tax		30,42,567	28,89,854
Tax expense:			
(a) Current tax Expense for Current Year		4,74,640	5,56,008
(b) Deferred Tax		3,41,934	5,42,227
(c) MAT Credit Entitlement		4,74,640	5,56,008
		3,41,934	5,42,227
Profit after tax		27,00,633	23,47,627
Earnings per share (of Rs. 10/- each)	23		
(a) Basic		3.49	3.04
(b) Diluted		3.49	3.04
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements	22,24-27		

In terms of our attached report of even date
For R. DAS & ASSOCIATES
Chartered Accountants

(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

UDIN: 20053912AAAA005964

Place : Kolkata

Date :06th October, 2020



For and on behalf of the Board of Directors

Praveen Kumar Goenka

Director
DIN 00156943

Praveen Kumar Goenka

M. S. Goenka

Director
DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT.LTD.

740A, BLOCK-P, NEW ALIPORE, KOLKATA 700053

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

PARTICULARS		Y.E. 31st March, 2020 Rs.	Y.E. 31st March, 2019 Rs.
A	Cash Flows From Operating Activities :		
	Net Profit Before Tax and Exceptional Item	30,42,567	28,89,853
	Adjustment for :		
	Depreciation & Amortisation	43,54,512	42,50,468
	Interest Income	(5,58,707)	(5,41,359)
	Interest Expense	1,44,63,108	1,81,30,622
	Operating Profit Before Working Capital Changes	2,13,01,480	2,47,29,584
	Changes in Working Capital :		
	Trade and Other receivables	3,40,13,013	1,39,21,874
	Inventories	(59,00,506)	(4,07,81,363)
	Trade Payable & Other payable	(1,20,20,469)	1,38,91,440
	Cash Generated from Operation	3,73,93,518	1,17,61,535
	Direct Taxes Paid	(81,368)	(19,065)
	Net Cash Flow from Operating Activities (A)	3,73,12,150	1,17,42,469
B	Cash Flows From Investing Activities :		
	Purchase of Fixed Assets	(15,14,085)	(22,35,456)
	Sales of Assets	-	-
	(Increase) / Decrease in Fixed Deposits	(13,10,064)	(3,13,262)
	Interest Received	5,58,707	5,41,359
	Net Cash Flow from Investing Activities (B)	(22,65,442)	(20,07,359)
C	Cash Flows From Financing Activities :		
	Proceeds from/(Repayment of) Long term investment	-	-
	Proceeds from/(Repayment of) Long term borrowing	(7,17,129)	75,21,291
	Proceeds from/(Repayment of) Short Term Borrowing	(1,88,52,506)	4,81,702
	Interest paid	(1,44,63,108)	(1,81,30,622)
	Net Cash flow from Financing Activities (C)	(3,40,32,743)	(1,01,27,629)
	Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	10,13,966	(3,92,519)
	Add : Opening Cash and Cash Equivalents	1,80,969	5,73,488
	Closing Cash and Cash Equivalents (Refer Note No.13)	11,94,935	1,80,969

Notes:

- 1 The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.
- 2 Figures in brackets indicate Cash outflow.
- 3 Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification

This is the Cash Flow Statement referred to in our report of even date.

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For R. Das & Associates

FRN: 318161E

Chartered Accountants



(CA. RIP DAS)

Proprietor

Membership No. FCA 53912




Praveen Kumar Goenka

(Director)

DIN 00156943



Madhusudan Goenka

(Director)

DIN 00146365

AURO IMPEX AND CHEMICALS PVT. LTD.
Notes forming part of the financial statements as on 31st March, 2020

Note	Particulars
1	Significant Accounting Policies
a)	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b)	Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.
c)	Plant, Property & Equipment Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.
d)	Investments Non Current investments are carried at cost plus interest accrued on them.
e)	Depreciation Depreciation on Plant, Property & Equipment has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013
f)	Revenue recognition Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty, sales tax and value added tax.
g)	Income from services Revenues are recognised when services are rendered and related costs are incurred.
h)	Other income Interest income and all other income are accounted on accrual basis.
i)	Foreign Currency Transaction The Company has no Foreign Currency Transaction for the Financial Year 2019-20
j)	Retirement Benefits The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.
k)	Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.
l)	Taxes on income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO IMPEX & CHEMICALS PVT. LTD.

M S Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As at 31st March, 2020		As at 31 March, 2019	
		Number of Shares	Rs	Number of Shares	Rs
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of Rs.10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Total Authorised Capital	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Issued Capital				
	Equity shares of Rs.10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Subscribed and fully paid up				
	Equity shares of Rs. 10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Total Issued & Subscribed Capital	7,73,400	77,34,000	7,73,400	77,34,000
	Particulars		Opening Balance	Fresh issue	Closing Balance
	Equity shares with voting rights				
	Period ended 31 March, 2020				
	- Number of shares		7,73,400	-	7,73,400
- Amount (Rs.)		77,34,000	-	77,34,000	
Year ended 31 March, 2019					
- Number of shares		7,73,400	-	7,73,400	
- Amount (Rs.)		77,34,000	-	77,34,000	
Terms/Rights attached to Equity Shares :					
The Company has only class of equity shares having a par value of Rs.10/- per share. Each holder of the equity is entitled to one vote per share.					
In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.					
Details of shares held by each shareholder holding more than 5% shares:					
Name of Equity Shareholders		As at 31 March, 2020	As at 31 March, 2019		
		Number of Shares	Number of Shares		
Madhusudan Goenka		6,66,200	6,66,200		
Praveen Kumar Goenka		1,07,200	1,07,200		
Particulars		As at 31 March, 2020	As at 31 March, 2019		
		Rs	Rs		
3	Reserves and Surplus				
	Opening Balance		2,95,61,621	2,72,13,994	
	Add: Profit / (Loss) for the year		27,00,633	23,47,627	
	Closing balance		3,22,62,253	2,95,61,621	

For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka
Director
DIN: 00156943
PRAVEENKUMAR GOENKA

M. S. Goenka
Director
DIN: 00146365
MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As at	As at
		31 March, 2020	31 March, 2019
		Rs	Rs
4	Long Term Liabilities		
	Deposit From Customers	2,10,32,015	1,55,52,919
	Loan From Corporate Bodies	5,30,55,340	5,92,51,565
	Total	7,40,87,355	7,48,04,484
5	Deferred Tax Liabilities (Net)		
	Deferred Tax Liability		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets	51,54,138	48,12,204
	Total	51,54,138	48,12,204
6	Short Term Borrowings		
	Secured Loan		
	From Dena Bank - Cash Credit	5,99,48,870	6,22,23,299
	From Allahabad Bank - Cash Credit	3,00,53,497	4,73,21,554
	Provision for interest on Cash Credit	8,52,767	-
	(A)	9,08,55,134	10,95,44,853
	Unsecured Loan		
	From Yes Bank on Car Loan	5,63,210	7,25,997
	(B)	5,63,210	7,25,997
	Total (A + B)	9,14,18,344	11,02,70,850
6.1	Cash Credit Loan from Bank of Baroda (earlier Dena Bank) and Indian Bank (earlier Allahabad Bank) is secured by way of hypothecation of Stocks, Book Debts & Other Current Assets of the Company, Personal Guarantee of Directors and Corporate Guarantee of Auro Industries Limited.		
7	Trade Payables:		
	Sundry Creditors	6,55,33,255	7,69,13,027
	Total	6,55,33,255	7,69,13,027
8	Other Current Liabilities		
	Advance from Customers	4,85,651	37,38,380
	Other Payables	59,31,961	30,07,424
	Salary Payable	4,52,826	6,60,543
	Statutory Dues Payable	5,85,198	6,69,467
	Audit Fees Payable (R. Das & Associates)	22,320	42,840
	Total	74,77,956	81,18,654
9	Short Term Provisions:		
	Provision for Taxes	4,74,640	5,56,008
	Total	4,74,640	5,56,008
	Sub- Note 8.1: Advance From Customers		
	GE Power India Ltd	-	30,81,957
	IMECO Overseas Pvt. Ltd	-	1,00,000
	ICDI Engg	82,100	2,70,223
	MPS Steel Powers Ltd.	1,13,953	-
	Precisions Technologies	1,94,001	-
	RSC Tec-Mec Services	93,791	-
	Uma Enviro Engineering & Contractors	1,806	2,86,200
	Total	4,85,651	37,38,380
	Sub- Note 8.2: Statutory Dues Payables		
	ESIC & PF	1,13,184	86,608
	TDS & TCS	3,58,174	5,59,858
	Professional Tax	3,010	2,940
	GST	1,10,830	20,061
	Total	5,85,198	6,69,467

For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

M. S. Goenka

Director

Director

DIN: 00156943 (PRAVEEN KR. GOENKA)

DIN: 00146365 (MADHUSUDAN GOENKA)



AURO IMPEX & CHEMICALS PVT. LTD
740A, Block - 'P', New Allipore, Kolkata - 700 053

Notes Forming Part of Balance Sheet as at 31st March, 2020

Details of Tangible Assets as per Companies Act, 2013

Note: 10

Name of the Assets	GROSS BLOCK			DEPRECIATION BLOCK			NET BLOCK			
	As at 01.04.2019	Addition during the Year	Sales/ Adjustment	As at 31.03.2020	As at 01.04.2019	For the Period	Sales/ Adjustment	As at 31.03.2020	As at 31.03.2019	
Electrical Installation	40,28,543	-	-	40,28,543	24,12,351	3,31,786	-	27,44,137	12,84,406	16,16,192
Factory Shed & Building	5,50,73,274	-	-	5,50,73,274	1,41,70,314	16,02,328	-	1,57,72,642	3,93,00,632	4,09,02,960
Factory Plant & Machinery	3,29,75,851	13,32,625	-	3,43,08,476	1,18,06,873	20,01,700	-	1,38,08,573	2,04,99,903	2,11,68,978
Air Conditioner	2,17,621	2,542	-	2,20,163	82,685	13,076	-	95,761	1,24,402	1,34,936
Computer & Printer	6,39,606	1,28,727	-	7,68,333	4,68,354	75,607	-	5,43,961	2,24,372	1,71,232
Furniture & Fixtures	4,78,157	-	-	4,78,157	3,00,969	39,896	-	3,40,865	1,37,292	1,77,188
Motor Car	27,77,183	-	-	27,77,183	16,20,848	2,72,198	-	18,93,046	8,84,137	11,56,335
Office Equipment	1,08,196	50,190	-	1,58,386	49,172	17,921	-	67,093	91,293	59,024
Current Year	9,62,98,431	15,14,085	-	9,78,12,515	3,09,11,566	43,54,512	-	3,52,66,078	6,25,46,437	6,53,86,865
Previous Year	9,40,62,975	22,35,456	-	9,62,98,431	2,66,61,098	42,50,468	-	3,09,11,566	6,53,86,865	6,74,01,877

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Gupta

H. S. Peema

Director

Director

DIN: 00156943
 PRAVEEN KUMAR GOENKA

DIN: 00146365
 MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As at 31 March, 2020	As at 31 March, 2019
		Rs	Rs
11	Inventories (At lower of cost and net realisable value)		
	Raw Materials	8,86,27,188	8,27,83,516
	Finished Goods	22,13,322	66,39,385
	Semi Finished Goods	50,02,775	24,82,484
	Stores & Consumables	22,53,968	2,91,362
	Total	9,80,97,253	9,21,96,747
12	Trade Receivables -Unsecured considered good		
	Debts outstanding for a period exceeding six months	28,50,923	59,79,563
	Other Debts	7,08,60,710	9,63,73,212
	Total	7,37,11,633	10,23,52,775
13	Cash and Cash Equivalents (As Certified by the Management)		
	Cash in Hand	11,94,935	1,66,383
	Balances with Banks		
	In Current Account - with SBI	-	14,586
	In Fixed Deposit Account (Allahabad & Dena Bank)	95,42,961	82,32,897
	Total	1,07,37,896	84,13,866
14	Short-term Loans and Advances		
	Balances with government authorities		
	TDS & Income Tax, etc.	54,871	4,90,805
	Sales Tax, Vat & GST	1,35,82,654	1,94,04,245
	Cenvat Appeal Deposit	54,160	74,539
	Mat Credit Entitlement	39,66,699	34,92,058
	(A)	1,76,58,384	2,34,61,647
	Advance Tax Paid	4,50,000	2,50,000
	Other Advances		
	- to Suppliers	1,74,14,463	1,87,97,442
	- to Employees	1,29,000	15,000
	- to Others	33,96,878	18,96,505
	(B)	2,13,90,341	2,09,58,947
	Total (A+B)	3,90,48,726	4,44,20,594

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

Madhusudan Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED			
Notes forming part of the financial statements as at 31st March, 2020			
Note	Particulars	As on	As on
		31 March, 2020	31 March, 2019
		Rs	Rs
15	Revenue from Operations		
	Sales	37,26,78,847	36,18,22,288
	Total	37,26,78,847	36,18,22,288
16	Other Income		
	Interest on Fixed Deposits	5,58,707	5,41,359
	Freight Charges Received	-	3,29,572
	Discount Received	8,400	1,690
	Incentives Received	28,07,420	16,98,461
	Other Income	3,209	4,546
	Interest on Income Tax Refund	23,268	-
	Sundry Balances Written Back	17,198	-
	Prior Period Adjustment	1,407	-
	Rent Income	-	4,50,000
	Total	34,19,609	30,25,628
17	Purchases of Stock-in-Trade		
	Purchases	32,16,33,808	34,77,02,491
	Total	32,16,33,808	34,77,02,491
18	Changes in inventories of stock-in-trade		
	Opening Stock		
	Finished Goods	66,39,385	54,160
	Raw Material & Others	8,55,57,362	5,13,61,223
		9,21,96,747	5,14,15,383
	Closing Stock		
	Finished Goods	22,13,322	66,39,385
	Raw Material & Others	9,58,83,931	8,55,57,362
		9,80,97,253	9,21,96,747
	Net (Increase) / decrease	(59,00,506)	(4,07,81,364)
19	Employee benefits expense		
	Salaries	52,64,829	50,75,071
	Wages	25,39,687	26,04,494
	Gratuity	1,77,454	-
	Staff Welfare Expenses	7,66,966	2,35,153
	Directors' Remuneration	18,00,000	18,00,000
	Total	1,05,48,936	97,14,718
20	Finance costs		
	Bank Interest on Cash Credit Account	1,00,86,870	1,28,83,085
	LC Advising / Discounting (Purchase)	13,61,473	14,54,917
	Bank Charges	12,73,132	20,50,426
	Interest on Loan	30,14,765	35,70,935
	Bills Discounting Charges	-	2,52,435
	Total	1,57,36,240	2,02,11,798

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

DIN: 00146265
MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As on	As on
		31 March, 2020	31 March, 2019
		Rs.	Rs.
21	<u>OTHER EXPESNES</u>		
	<u>A) Manufacturing Expenses</u>		
	Stores & Consumables	6,51,443	6,03,755
	Carriage Inward	16,23,856	16,79,786
	Coolie & Cartage	12,755	14,675
	Electricity Charges (Factory)	22,69,517	17,77,529
	Production Chrages	1,20,86,109	77,44,982
	Factory Labour Charges	9,63,080	15,93,534
	Lease Rent	3,82,630	3,82,630
	Hydra Hire Charges	2,18,849	
	Testing Charges of Material	95,250	1,55,994
	Factory Expenses	6,96,153	5,50,398
	Generator Running Expenses	2,50,339	94,644
	Security & Surveillance Charges	3,49,477	3,47,449
	TOTAL (A)	1,95,99,459	1,49,45,376
	<u>B) Administrative, selling & distrbution Expenses</u>		
	Audit Fees	20,000	20,000
	Advertisement & Subscription	43,674	9,500
	Processing & Subscription	-	18,258
	Brokerage & Commission	-	19,333
	Carriage Outward	8,22,210	13,41,395
	Car Maintenance	9,69,129	9,98,347
	Car Hiring Charges	3,622	30,603
	Conveyance Expenses	3,08,615	99,562
	Donation	1,20,000	30,000
	Electricity Charges (Office)	20,008	20,820
	Employer Contribution (ESI & PF)	6,16,459	5,41,685
	Exchange Loss / (Gain)	3,873	-
	Filing Fees	4,242	1,212
	Fees for Rating Charges	38,000	50,000
	Foreign Travelling Expenses	4,31,935	-
	General Expenses	1,00,639	1,40,281
	Office Expenses	58,014	70,091
	Insurance on Motor Car	50,549	53,010
	Interest on Statutory Liability	15,440	-
	License Fees for Factory	4,000	12,000
	Interest on Car Loan	56,333	69,749
	Legal Expenses	2,210	56,137

For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

M S Goenka

Director

Director

DIN: 00156943
DRAVEEN KUMAR GOENKA

DIN: 00146365
MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As on	As on
		31 March, 2020	31 March, 2019
		Rs.	Rs.
	Insurance Charges Factory & Stock	88,204	1,06,912
	Printing & Stationery	10,058	15,023
	Fees for W.B. Labour Department	43,772	34,272
	Professional Tax	2,500	2,500
	Postage & Courier	22,627	24,960
	Rent Paid	3,00,000	3,00,000
	Professional Charges	13,34,780	13,14,316
	Communication Charges	65,850	1,23,167
	Sundry Balance Written Off	-	6,785
	Repairs & Maintenance	6,26,541	2,44,519
	Sales Promotion Expenses	5,49,560	58,064
	Sales Tax Expenses & Appeal fees	1,03,213	1,000
	Travelling Expenses	2,44,821	98,513
	Trade License	2,550	2,550
	Rounded Off	15	12
	TOTAL (B)	70,83,441	59,14,575
	TOTAL (A + B)	2,66,82,900	2,08,59,951
22	<u>Related Party Transaction</u>		
	As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below:		
	<u>(a) List of the Related Parties</u>		
	Key Management Personal (KMP)		
	Mr. Madhusudan Goenka, Director		
	Mr. Praveen Kumar Goenka, Director		
	M/s Praveen Kumar Goenka HUF		
	<u>(b) Enterprises owned or significantly influenced by the KMP or their relative</u>		
	Auro Industries Limited		
	Auro Electropower Pvt. Ltd.		
	ERC Consultancy Pvt. Ltd.		
	Grey Engineering Works Limited		
	Tatanagar Transport Corporation Ltd.		
	<u>(c) Transaction with Related Parties</u>		
	Particulars	KMP	Enterprises owned or significantly influenced by the KMP or their relative
		(Amt)	(Amt)
	Purchase of Store Items / Raw Materials	-	8,59,21,355
	Rent Paid	-	3,54,000
	Advance from Madhusudan Goenka	13,00,000	-
	Advance to Madhusudan Goenka	13,00,000	-
	Advance given to Auro Electropower Limited	-	29,00,000
	Advance from Auro Industries Limited	-	5,00,000
	Advance to Praveen Kumar Goenka HUF	8,00,000	-
	Advance from Praveen Kumar Goenka HUF	8,00,000	-
	Lease Rent - (Madhusudan Goenka)	3,82,630	-
	Salary to Directors	18,00,000	-
	Salary to Vedika Keyal	15,000	-
	<u>(d) Balance Outstanding as on March 31, 2020</u>		
	Particulars		
	Rent Payables to Auro Electropower Pvt. Ltd.	-	1,11,000
	Advance given to Auro Electropower Limited	-	29,00,000
	Auro Industries Ltd	-	4,53,81,473

For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

M. S. Goenka

DIN: 00156943 Director
PRAVEEN KUMAR GOENKA

DIN: 00146365 Director
MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2020

Note	Particulars	As at	As at
		31 March, 2020	31 March, 2019
		Rs	Rs
23	Earning Per Share		
	Net profit / (loss) for the year	27,00,633	23,47,627
	Weighted average number of equity shares	7,73,400	7,73,400
	Par Value per Share	10	10
	Earnings per Share - Basic	3.49	3.04
	Earnings per Share - Diluted	3.49	3.04
Additional information to the Financial Statements are follows:			
24	The Company have outstandings to Micro, Small & Medium Enterprises based on available information provided by the management as per separate sheet attached.		
25	Contingent liabilities		
	Claims against the Company not acknowledged as debt - Bank Guarantee	14,64,500	64,64,500
	Claims against the Company not acknowledged as debt - Entry Tax	1,91,243	1,91,243
26	Additional information pursuant to paragraph 5(viii) of Part II of Schedule VI to the Companies Act 2013 are as follows:		
	a) <u>C.I.F. value of imports</u>		
	Trading Goods	-	-
	Capital Goods	-	-
	b) <u>Earnings in Foreign currency</u>		
	Export of service on F.O.B. Basis	-	-
27	Previous Year's figures has been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.		


For R. DAS & ASSOCIATES
Chartered Accountants



(RIP DAS)
Proprietor



M. No. FCA 053912
Firm Regn. No. 318161E
UDIN: 20052912AAAA005964
Place : Kolkata
Date : 06th October, 2020

For and on behalf of the Board of Directors


Director
DIN 00156943
Praveen Kumar Goenka


Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT. LTD.				
DETAILS OF SUNDRY DEBTORS AS ON 31.03.2020				
SL NO.	NAME OF THE PARTY	AMOUNT UPTO 6 MONTHS	AMOUNT ABOVE 6 MONTHS	TOTAL
1	ALOGOMA STEELS LIMITED	65,11,007.00	-	65,11,007.00
2	ARJAN DASS & SONS PRIVATE LIMITED(U-II)	5,97,181.00	-	5,97,181.00
3	A R STEELS	14,24,373.00	-	14,24,373.00
4	FILTER FLOW ENGINEERING PVT. LTD.	10,47,061.00	-	10,47,061.00
5	G.B CONSTRUCTION	1,35,24,225.00	25,20,466.00	1,60,44,691.00
6	GE POWER INDIA LTD	2,22,71,184.68	-	2,22,71,184.68
7	HIMENVIRO ENVIRONMENTAL ENGG. CO. LTD.	5,34,587.00	-	5,34,587.00
8	ISGEC HEAVY ENGINEERING LIMITED	37,46,626.00	-	37,46,626.00
9	JAI BALAJI INDUSTRIES LTD. (UNIT - II)	55,40,100.00	-	55,40,100.00
10	KEDAR RAM & SONS	10,32,770.00	-	10,32,770.00
11	MAGNIFICO CRAFTS PVT. LTD.	13,45,306.00	-	13,45,306.00
12	N V ALLUMINIUM CAST (P) LTD.	11,37,885.00	-	11,37,885.00
13	SHYAM STEEL TRADING COMPANY	6,36,672.00	-	6,36,672.00
14	SOIL & ENVIRO INDUSTRIES PVT. LTD	8,42,836.00	-	8,42,836.00
15	STEEL CORPORATION OF CALCUTTA	-	3,30,457.00	3,30,457.00
16	THERMAX LIMITED	1,04,86,975.00	-	1,04,86,975.00
17	UNITED TRADER AND ENGINEERS	1,81,921.00	-	1,81,921.00
	TOTAL	7,08,60,709.68	28,50,923.00	7,37,11,632.68

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943

PRAVEEN KUMAR GOENKA

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director

DIN: 00146365

MADHUSUDAN GOENKA



AURO IMPEX & CHEMICALS PVT. LTD.
STATEMENT OF CREDITORS AS ON 31/03/2020

NAME OF THE PARTY	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019
A.K SHIT & COMPANY	5,86,709.00	1,71,484.00
AURO INDUSTRIES LTD	2,43,49,458.00	5,18,19,283.00
DRISHTI STEEL	-	63,640.00
GEE LIMITED	3,58,307.00	1,22,516.00
TATA STEEL PROCESSING & DISTRIBUTION LTD	13,29,114.32	36,50,272.18
AA YUSH TRADERS	-	81,151.00
ARATI ENGINEERING WORKS	-	70,989.00
BABA ENTERPRISES	6,107.00	16,107.00
BAJRAGI STEEL UDYOG	33,678.00	-
DIPAK ENGINEERING	2,776.00	7,552.00
DOHARIA STEEL INDUSTRIES	31,001.00	-
FIRESHIELD ENGINEERING & EQUIPMENTS	-	3,894.00
HARIAKSH INDUSTRIES PRIVATE LIMITED	54,51,600.00	-
LAXMI ENGINEERING	-	4,18,487.00
LC PAYABLE	2,93,06,492.00	1,79,70,568.00
MA TARA ENGINEERING WORKS - SANTRAGACHI	2,39,477.00	2,32,790.00
MECHANICAL ENGINEERING WORKS	-	31,860.00
MIDDYA ENGINEERING	4,81,454.00	7,02,980.00
MAAN STEEL & POWER LTD.	15,30,067.00	-
NOBEL SYNDICATE	4,05,343.00	-
N.P. ALLOYS & STEEL	1,119.00	1,04,913.00
NEZONE STRIPS LIMITED	47,394.00	-
PARVEEN KUMAR BANSAL & CO.	10,94,945.00	-
RESWORLD AUTOMATION PVT. LTD.	56,168.00	-
RAJ STEEL & STRIPS	18,304.00	7,552.00
SARASWATI CHEMICALS	-	5,90,000.00
S.N STEEL TRADERS	1,55,334.00	3,347.00
SRIKRISHNA DISTRIBUTOR	-	22,507.92
THE G ENGINEERS GROUP	-	8,10,033.42
UNITED PACKAGING	48,408.00	11,100.00
Total :	6,55,33,255.32	7,69,13,026.52

STATEMENT OF OTHER PAYABLES AS ON 31/03/2020

NAME OF THE PARTY	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019
ANIL TRIPATHI & SONS (HUF)	32,920.00	1,72,804.00
AURO ELECTROPOWER PVT.LTD.	1,11,000.00	1,11,000.00
BABA PANCHANAN FABRICATION	4,54,820.00	7,71,141.00
BETTERLIFEKART	4,420.00	-
BHASKAR DAS	27,000.00	-
BHUMI & COMPANY	49,036.00	1,54,388.00
BISWAJIT SADHU	-	8,550.00
CHANDRA SEN SHAW	-	1,300.00
CHUNNU FILLING STATION	44,106.00	43,796.00
CRYOGENIC FIRE SECURITY SERVICES PVT. LTD.	1,49,440.00	1,49,440.00
DEY FABRICATORS	68,759.00	1,77,274.00
DIPAK KUMAR DAS	13,500.00	27,000.00
DURGA TRIPATHI	1,10,953.00	-
ERC CONSULTANCY PVT.LTD	-	1,32,294.00

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

A S Goenka

DIN: 00156943 Director
PRAVEEN KUMAR GOENKA

DIN: 00146365 Director
MADHUSUDAN GOENKA



NAME OF THE PARTY	AMOUNT as on 31.03.2020	AMOUNT as on 31.03.2019
ECHO AIRGASES PRIVATE LTD	21,809.00	36,272.00
ELLENBARRIE INDUSTRIAL GASES LTD.	52,847.48	-
EZZEY MACHINE TOOLS CO.	2,506.00	-
GASOLINE STATION	6,050.76	5,681.01
INDUSIND BANK CREDIT CARD NO 3002	-	2,153.34
INDUSTRIAL SUPPLY SYNDICATE	10,769.00	-
INDIA PATTERNS	2,596.00	-
KCR FABCHEM PVT.LTD.	-	67,428.00
LALIT HARDWARE STORES	59,857.00	56,344.00
KAMAKHYA ROADLINES	-	1,76,220.00
KEEMEE SECURITY & FIRE SERVICES	-	56,874.67
LADHURAM TOSHNIWAL & SONS	49,196.00	-
LOKENATH MANUFACTURING & TRADING CO	13,603.00	-
MAA TARA ENGINEERS	77,983.00	1,61,264.00
MAA JAGADHARTI ENTERPRISES	3,85,576.80	-
MA TARA ENGINEERING WORKS	3,24,769.00	21,937.00
MALLICK BROTHER ENTERPRISES	12,431.00	-
M Rathi & Co	30,170.00	15,372.00
MILLON WOOD WORKS	45,237.00	-
NATIONAL PIPE FITTINGS STORES	1,55,708.00	-
OUTSTANDING LIABILITIES	29,684.35	-
PANDUA INDANE SERVICE	27,420.00	-
RAMPHER TRIPATHI & SONS (HUF)	33,135.00	-
RADHIKA AGARWAL	-	18,000.00
RAJESH AGARWAL	-	6,494.00
R.K. JINDAL HUF	30,987.00	12,368.00
SALASAR ENGINEERING	5,42,702.00	-
SBI CREDIT CARD	50,344.41	-
SHREE RAM ENTERPRISE	1,67,830.00	1,15,877.00
SHRIRAM INFRABUILD (I) PVT.LTD.	35,000.00	95,941.60
SIDDHI SUBHAM	11,200.00	-
SIDDHI VINIYOG	4,13,611.00	-
SRI OM ENTERPRISES	10,943.00	-
S. R. JINDAL HUF	-	23,852.00
SUBRATA ELECTRICAL	47,851.00	25,000.00
SURAJ RATAN JINDAL	-	61,897.00
SWAPAN KUMAR GHOSH	93,955.00	-
SPANDAN ELECTRICALS	4,06,391.00	-
SUJON HARDWARE	10,64,296.00	-
TECHNOCALIBRATION LABORATORY PVT. LTD.	3,953.00	-
TETRA CONCERN	4,502.00	-
THE CREATIVE CREATION	-	1,652.00
TUV SUD SOUTH ASIA PVT. LTD.	57,240.00	-
UNIK ELECTRICS	7,080.00	-
UNITECH ENTERPRISE	14,875.00	1,33,591.00
UNITED TRADERS AND ENGINEERS	1,84,989.00	1,06,380.00
WELLPACK ENTERPRISES	1,98,385.00	-
WBSDECLTD	1,74,323.00	-
R.N. HARDWARE STORES PVT.LTD.	-	679.00
YASH ENTERPRISES	4,201.00	57,159.00
TOTAL	59,31,960.80	30,07,423.62

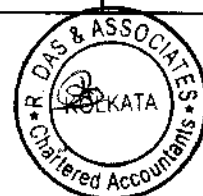
For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Pravien Kumar Goenka

M.S. Goenka

DIN: 00156943 Director
PRAVIEN KUMAR GOENKA

DIN: 00146365 Director
MADHUSUDAN GOENKA

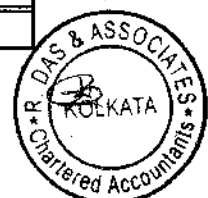


AURO IMPEX CHEMICALS & PRIVAATE LIMITED	
Other Details Forming Part of Notes to Accounts	
F.Y. 2019-2020	
Particulars	Amount
DETAILS OF TDS & INCOME TAX	
Tds Assets for F.Y.2019-20	54,871.00
	54,871.00
Particulars	Amount
SALES TAX VAT & GST	
Input SGST	1,34,72,216.00
Output SGST	(2,633.03)
Output CGST	(2,633.03)
Tax on Advance Receipt	14,023.84
15% Dispute Tax - CST for Appeal	37,341.00
Vat Input @5%	10,189.00
CGST Credit on RCM	2,633.09
SGST Credit on RCM	2,633.09
Output CST @ 5%	6,406.00
Vat Output @5%	42,478.00
	1,35,82,653.96
Particulars	Amount
ADVANCE TO SUPPLIERS	
Tara Maa Engineering Works	10,000.00
Invention	22,80,062.50
Sharda Ma Enterpriese	1,03,32,838.00
Steel Authority Of India Limited	39,93,580.39
Uttam Value Steels Ltd.	83,898.00
Retention A/c. Kc Cotrell India Pvt. Ltd.	6,95,364.00
Lauv Steel	18,720.00
	1,74,14,462.89
Particulars	Amount
OTHER ADVANCES	
The South Indian Bank Limited	40,800.00
Deposit BSNL FTTH 29701238	4,499.00
Security Deposit CESC Ltd	8,373.26
Security Deposit ECHO Airgases	30,000.00
Security Deposit Gasoline Station	10,000.00
Security Deposit Ellenbarrie Industrial Gases	60,000.00
Security Deposit Jio Boardband	2,500.00
Security Deposit Lease Hold Land	1,65,963.00
Advance P. Tax - Staff	2,950.00
Prepaid Expenses	72,777.00
Prepaid Expenses Insurance	67,960.00
M S Goenka - Factory Cash	31,056.21
Auro Electropower Pvt. Ltd	29,00,000.00
	33,96,878.47

For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka
 DIN: 00156943
 PRAVEEN KUMAR GOENKA **Director**

M S Goenka
 DIN: 00146365
 MADHUSUDAN GOENKA **Director**



AURO IMPEX CHEMICALS & PRIVAATE LIMITED
Other Details Forming Part of Notes to Accounts
F.Y. 2019-2020

SUBMISSION OF LIST OF OUTSTANDING PAYMENTS DUE TO MICRO OR SMALL ENTERPRISES EXCEEDS 45 (FORTY FIVE) DAYS AS PER MSME FORM 1				Balance outstanding from 01.04.2019 to 31.03.2020
Sl. No.	Name of Suppliers	PAN	Name of the PAN Holders	Amount (Rs.)
1	AURO INDUSTRIES LTD	AACCA5390C	AURO INDUSTRIES LTD	4,02,48,668.00
2	A K SHIT & COMPANY	ALBPS5301A	MANORANJAN SHIT	88,146.00
3	BABA ENTERPRISES	ASQPS4685R	DIPAK KUMAR SONKAR	6,107.00
4	GEE LIMITED	AAACG2377B	GEE LIMITED	63,168.00
5	INDIA PATTERN WORKS	AJOPD8122H	PRASENJIT DAS	2,596.00
6	LALIT HARDWARE STORES	AABFL1575C	LALIT HARDWARE STORES	5,847.00
7	MA TARA ENGINEERING WORKS	AKMPP9040K	MAHADEB PATRA	10,674.00
8	MA TARA ENGINEERING WORKS	BKTPK1567N	SUKUMAR KHAN	2,00,576.00
9	MIDDYA ENGINEERING	AEKPM9987J	SAILEN MIDDYA	4,09,493.00
10	NOBEL SYNDICATE	ADQPM4131R	MANOJ RATILAL MEHTA	4,05,343.00
11	RESWELD AUTOMATION PRIVATE	AACCR2623P	RESWELD AUTOMATION PRIVATE LIM	50,740.00
12	SHRIRAM INFRABUILD (I) PVT.LTD	AASCS4642M	SHRIRAM INFRABUILD (I) PVT.LTD.	35,000.00
Total				4,15,26,358.00

- Notes : 1) List of suppliers reported above has been listed on the basis of MSME certificate received as on date
2) Reason for outstanding payments to suppliers as on date exceeds 45 days due to lock down for Covid-19 Pandemic and also terms of agreement.

Place : Kolkata

Date : 06th October, 2020

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

DIN: 00156943
PRAVEEN KUMAR GOENKA

For AURO IMPEX & CHEMICALS PVT. LTD.

A. S. Goenka

Director

DIN: 00146365
MADHUSUDAN GOENKA

