

AURO IMPEX & CHEMICALS PVT. LTD.

BOARD'S REPORT

TO THE MEMBERS OF
AURO IMPEX & CHEMICALS PRIVATE LIMITED

The Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2018.

1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31st March 2018 (Rs.)	For the year ended on 31st March 2017 (Rs.)
Revenue from Operations (Gross)	34,81,88,768	39,53,22,869
Total Revenue	35,21,73,919	39,96,89,344
Profit before Tax	30,17,966	47,93,057
Tax Expenses	37,453	(6,15,831)
Profit after tax for the year	30,55,419	41,77,227
Surplus as per last financial year	(29,61,425)	(71,38,652)
Profit available for appropriation	93,994	(29,61,425)
Appropriations:		
Fixed Assets amortised during the year	--	--
Tax Adjustments for earlier years	--	--
Net Surplus	93,994	(29,61,425)

2. DIVIDEND & RESERVE

With a view to conserve the resources of the Company, the Board has decided not to declare any dividend on Equity Shares. Further, during the financial year under review, no amount was transferred to the General reserves.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

5. FINANCE

Cash and Cash equivalents as at March 31, 2018 was Rs.84,93,123/- . The Company continues to focus on judicious management of its resources.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

7. ECONOMIC SCENARIO, BUSINESS OUTLOOK AND RISK MANAGEMENT

The medium term to long term growth prospects look positive in view of the Government's determination to bring in reforms. For the year 2018-2019, the economy is expected to grow at a higher rate than in 2017-2018. The long term prospects for the economy are optimistic.

The Company has a Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

AURO IMPEX & CHEMICALS PVT. LTD.

8. DEPOSITS

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company Mr. Madhusudan Goenka retires by rotation.

9.1. MEETINGS

During the year under review 12 (Twelve) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(3) (c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2018 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

11. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arms length. Form AOC 2 is annexed as annexure-B.

12. AUDITORS

12.1. Statutory Auditors

Messrs R. Das & Associates, Chartered Accountants, Kolkata, auditors of the Company hold office till the conclusion of the next Annual General Meeting of the shareholders. In accordance with provisions of section 139 of the Companies Act 2013 their appointment will be not subjected to ratification in the forthcoming Annual General Meeting.

12.2. Audit Report

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Provisions of Section 134(3)(m) of the Companies Act, 2013 in regard to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to the Company.

14. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

15. PARTICULARS OF EMPLOYEES

Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable as no employee was in receipt of such remuneration as prescribed under the section.

16. THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has set up a proper mechanism to look into the complaints under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. It has formed an Internal Complaints Committee. No complaints were received during the year under consideration.

17. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

Kolkata

3rd September, 2018

On behalf of the Board of Directors of
Auro Impex & Chemicals Private Limited

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

MADHUSUDAN GOENKA

DIRECTOR

Director

DIN: 00146365

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

PRAVEEN KUMAR GOENKA

DIRECTOR

DIN: 00156943

Director

ANNEXURE – A TO THE BOARD'S REPORT
Extract of Annual Report
as on the Financial Year ended 31.03.2018
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1)
of the Companies (Management and Administration) Rules, 2014]

FORM No. MGT – 9

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U51909WB1994PTC061514
	Registration Date [DDMMYY]	20/01/1994
ii)	Name of the Company	AURO IMPEX & CHEMICALS PVT. LTD.
iii)	Category of the Company	Private Company
iv)	Sub Category of the Company	Limited by shares
v)	Whether shares listed on recognized Stock Exchange(s)	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Air Purifiers/ Pollution control Machineries	84213990	98.90%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate
1	NIL	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2017]				No. of Shares held at the end of the year [As on 31-March-2018]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(I) Indian									
a) Individual/HUF	-	7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)		7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0

B. Public Shareholding**(1) Institutions**

a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1)	0	0	0	0	0	0	0	0	0

(2) Non-Institutions

a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Non Resident Indians	-	-	-	-	-	-	-	-	-
Overseas Corporate Bodies	-	-	-	-	-	-	-	-	-
Foreign Nationals	-	-	-	-	-	-	-	-	-
Clearing Members	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
Foreign Bodies - DR	-	-	-	-	-	-	-	-	-
Sub-total (B)(2)	0	0	0	0	0	0	0	0	0
Total Public Shareholding B=(B)(1)+(B)(2)	0	0	0	0	0	0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	0	0	0	0	0	0	0	0
	7,73,400	7,73,400	100	0	7,73,400	7,73,400	100	0	0

B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MADHUSUDAN GOENKA	6,10,000	78.87	0	6,66,100	86.13	0	0
2.	GITA GOENKA	56,100	7.25	0	56,100	7.25	0	0
3	PRAVEEN KUMAR GOENKA	1,07,200	13.86	0	1,07,200	13.86	0	0
4	PRADIP MUKHERJEE	100	0.01	0	100	0.01	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN.	PROMOTERS	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MADHUSUDAN GOENKA	6,10,000	78.87	6,10,000	78.87
2.	GITA GOENKA	56,100	7.25	56,100	7.25
3.	PRAVEEN KUMAR GOENKA	1,07,200	13.86	1,07,200	13.86
4.	PRADIP MUKHERJEE	100	0.01	100	0.01
	At the beginning of the year	7,73,400	100.00	7,73,400	100.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year	7,73,400	100.00	7,73,400	100.00

D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs)
NONE

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MADHUSUDAN GOENKA				
	At the beginning of the year	6,66,100	86.13	6,66,100	86.13
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity	No change			

	etc):				
	At the end of the year				
2.	PRAVEEN KUMAR GOENKA	6,66,100	86.13	6,66,100	86.13
	At the beginning of the year				
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	1,07,200	13.86	1,07,200	13.86
		NO CHANGE			
	At the end of the year	1,07,200	13.86	1,07,200	13.86

F) Indebtedness –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	9,77,48,259	4,24,63,684	0	14,02,11,943
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9,77,48,259	4,24,63,684	0	14,02,11,943
Change in Indebtedness during the financial year				
* Addition	1,11,65,521	59,10,425	0	1,70,75,946
* Reduction	0	0	0	0
Net Change	1,11,65,521	59,10,425	--	1,70,75,946
Indebtedness at the end of the financial year				
i) Principal Amount	10,89,13,780	4,83,74,109	0	15,72,87,889
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	10,89,13,780	4,83,74,109	0	15,72,87,889

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount (Rs.)
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others, specify	0	0	0
5	Others, please specify	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING

B. Remuneration to other directors -NIL

SN.	Particulars of Remuneration	Name of Directors		Total Amount (Rs.)
1	Independent Directors	nil		
	Fee for attending board committee meetings			
	Commission			
	Others, please specify			
	Total (1)			
2	Other Executive Directors	Madhusudan Goenka	Praveen Goenka	
	Fee for attending board committee meetings	--	--	
	Commission	--	--	
	Others, please specify	12,00,000	6,00,000	18,00,000
	Total (2)	12,00,000	6,00,000	18,00,000
	Total (B)=(1+2)	12,00,000	6,00,000	18,00,000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act	No limit		

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	--	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit	--	--	--	--
	others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					

Penalty	NIL
Punishment	
Compounding	

On behalf of the Board of Directors of
Auro Impex & Chemicals Private Limited

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

MADHUSUDAN GOENKA

DIRECTOR

Director

DIN: 00146365

Kolkata

3rd September, 2018

For AURO IMPEX & CHEMICALS PVT. LTD.

P. Praveen Kumar Goenka
PRAVEEN KUMAR GOENKA

DIRECTOR

Director

DIN: 00156943

Independent Auditor's Report**To the Members of AURO IMPEX & CHEMICALS PRIVATE LIMITED**

We have audited the accompanying financial statements of **AURO IMPEX CHEMICALS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2018, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

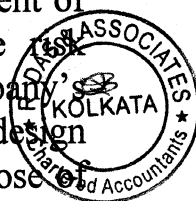
The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose



expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2018 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

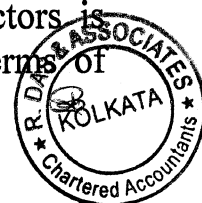
(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2018 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) According to Section 143(3)(i) of Companies Act 2013, the company is exempted from maintaining Internal Financial Control as the turnover of company does not exceed Rs. 50 Crore as per last audited financial statement and also the borrowing from bank or financial institution or anybody corporate at any point of time during the F.Y is less than Rs 25 Crore .

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial Position;
- ii. the Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company as there were no amounts which required to be transferred.

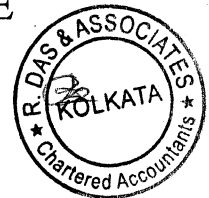
Dated: 3rd September, 2018
Place: Kolkata

For R. DAS & ASSOCIATES
Chartered Accountants
FRN No. 318161E



(RIP DAS)
Proprietor

M. No. FCA 053912



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2018, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The Company does not hold any physical inventories, hence paragraph 3(ii) of the Order is not applicable to the Company.

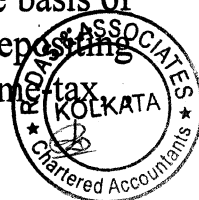
(iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act. Thus paragraph 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Company has maintained proper accounts and records as specified by the Central Government under section 148(1) of the Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including Provident fund, Professional tax, Income tax, Service tax, and Cess with the appropriate authorities.



(b) According to information and explanations given to us and the records of the Company examined by us, there is no due of Income-tax, Professional tax, Service tax and Value Added Tax as at 31st March 2018, as applicable, which have not been deposited on account of dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures, but has Overdrawn Balance with Banks.

(ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Hence paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there is no transaction entered with the related parties. Hence paragraph 3(xiii) of the Order is not applicable.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Hence paragraph 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him. Hence paragraph 3(xv) of the Order is not applicable and hence not commented upon.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



AURO IMPEX & CHEMICALS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2018

CIN : U51909WB1994PTC061514

Particulars	Note No.	As at 31 March, 2018	As at 31 March, 2017
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	2	7,734,000	7,734,000
(b) Reserves and surplus	3	27,213,994	24,158,575
Total Shareholder' Fund		34,947,994	31,892,575
Non Current Liabilities			
a) Long Term Liabilities	4	67,283,193	73,181,301
b) Deferred Tax Liability	5	4,269,977	4,307,430
Total Non Current Liabilities		71,553,170	77,488,731
Current Liabilities			
(a) Short-term borrowings	6	109,789,148	97,748,259
(b) Trade payables	7	53,989,757	52,540,689
(c) Other current liabilities	8	17,150,484	11,389,974
Total Current Liabilities		180,929,389	161,678,922
Short-term provisions	9	575,074	913,317
Total Short-term provisions		575,074	913,317
TOTAL EQUITY AND LIABILITIES		288,005,627	271,973,545
ASSETS			
Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	10	67,401,877	68,247,564
Total Non-current Assets		67,401,877	68,247,564
Current Assets			
(a) Inventories	11	51,415,384	35,251,881
(b) Trade receivables	12	119,850,515	126,262,659
(c) Cash and cash equivalents	13	8,493,123	7,995,072
(d) Short-term loans and advances	14	40,844,728	34,216,369
(d) Other Current Assets	15	-	-
Total Current Assets		220,603,750	203,725,981
TOTAL ASSETS		288,005,627	271,973,545
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements	23,25-28		

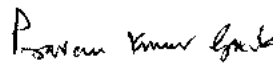
In terms of our attached report of even date
For R. DAS & ASSOCIATES
 Chartered Accountants


(RIP'DAS)

Proprietor
 M. No. FCA 053912
 Firm Regn. No.318161E
 Place : Kolkata
 Date :3rd September,2018



For and on behalf of the Board of Directors



Director
 DIN 00156943
 Praveen Kumar Goenka



Director
 DIN 00146365
 Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Statement of Profit And Loss for the year ended 31st, March, 2018

CIN : U51909WB1994PTC061514

Particulars	Note No.	As on 31 March, 2018	As on 31 March, 2017
		Rs.	Rs.
Revenue			
Revenue from operations	16	348,188,768	395,322,869
Other income	17	3,985,151	4,366,475
Total Revenue		352,173,919	399,689,344
Expenses			
(a) Purchases of stock-in-trade	18	312,914,353	328,581,304
(b) Changes in inventories of Stock-in-trade	19	(16,163,503)	9,476,847
(c) Employee benefits expense	20	9,272,090	9,233,456
(d) Finance costs	21	17,057,221	16,768,815
(e) Depreciation	10	4,070,417	4,361,034
(f) Other expenses	22	22,005,375	26,474,831
Total Expenses		349,155,952	394,896,287
Profit / (Loss) before tax		3,017,966	4,793,057
Tax expense:			
(a) Current tax expense for current year		575,074	913,317
(b) Deferred tax		37,453	1,086,764
(c) Income Tax relating to Earlier Year		-	976,726
(d) MAT credit entilment		575,074	2,360,976
		37,453	615,831
Profit after tax		3,055,419	4,177,227
Earnings per share (of Rs. 10/- each)	24		
(a) Basic		3.95	5.40
(b) Diluted		3.95	5.40
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements	23,25-28		

In terms of our attached report of even date
For R. DAS & ASSOCIATES
Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

Place : Kolkata

Date :3rd September,2018



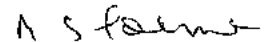
For and on behalf of the Board of Directors



Director

DIN 00156943

Praveen Kumar Goenka



Director

DIN 00146365

Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT.LTD.
740A, BLOCK-P, NEW ALIPORE, KOLKATA 700053
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2018

PARTICULARS	Y.E. 31st March, 2018 Rs.	Y.E. 31st March, 2017 Rs.
A Cash Flows From Operating Activities :		
Net Profit Before Tax and Exceptional Item	3,017,966	4,793,058
Adjustment for :		
Depreciation & Amortisation	4,070,417	4,361,034
Interest Income	(559,884)	(552,052)
Profit on sales of fixed asset	-	(632,879)
Profit on sales of Long term investment	-	(995,000)
Interest Expense	15,095,504	15,651,544
Operating Profit Before Working Capital Changes	21,624,003	22,625,704
Changes in Working Capital :		
Trade and Other receivables	(216,216)	(25,169,275)
Inventories	(16,163,503)	9,476,847
Trade Payable	7,209,579	11,944,808
Cash Generated from Operation	12,453,863	18,878,087
Direct Taxes Paid	(338,243)	1,020,635
Net Cash Flow from Operating Activities (A)	12,115,620	19,898,722
B Cash Flows From Investing Activities :		
Purchase of Fixed Assets	(3,350,280)	(1,158,674)
Sale of Fixed Assets	125,550	929,951
(Increase) / Decrease in Fixed Deposits	(352,609)	(1,968,953)
Interest Received	559,884	552,052
Net Cash Flow from Investing Activities (B)	(3,017,455)	(1,645,624)
C Cash Flows From Financing Activities :		
Proceeds from/(Repayment of) Long term investment	-	1,085,000
Proceeds from/(Repayment of) Long term borrowing	(5,898,108)	5,924,484
Proceeds from/(Repayment of) Short Term Borrowing	12,040,889	(10,639,018)
Interest paid	(15,095,504)	(15,651,544)
Net Cash flow from Financing Activities (C)	(8,952,723)	(19,281,078)
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	145,442	(1,027,981)
Add : Opening Cash and Cash Equivalents	428,046	1,456,029
Closing Cash and Cash Equivalents (Refer Note No.13)	573,488	428,046

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.
- Figures in brackets indicate Cash outflow.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification

This is the Cash Flow Statement referred to in our report of even date.

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For R. Das & Associates

FRN: 318161E

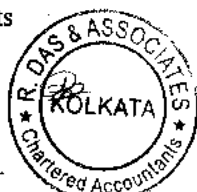
Chartered Accountants



(CA. RIP DAS)

Proprietor

Membership No. FCA 53912




Praveen Kumar Goenka

(Director)

DIN 00156943



Madhusudan Goenka

(Director)

DIN 00146365

AURO IMPEX AND CHEMICALS PVT. LTD.
Notes forming part of the financial statements as on 31st March, 2018

Note	Particulars
1	Significant Accounting Policies
a)	<p>Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.</p>
b)	<p>Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.</p>
c)	<p>Plant, Property & Equipment Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.</p>
d)	<p>Investments Non Current investments are carried at cost plus interest accrued on them.</p>
e)	<p>Depreciation Depreciation on Plant, Property & Equipment has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013</p>
f)	<p>Revenue recognition Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty, sales tax and value added tax.</p>
g)	<p>Income from services Revenues are recognised when services are rendered and related costs are incurred.</p>
h)	<p>Other income Interest income and all other income are accounted on accrual basis.</p>
i)	<p>Foreign Currency Transaction The Company has Foreign Currency Transaction for the Financial Year 2017-18</p>
j)	<p>Retirment Benefits The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.</p>
k)	<p>Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.</p>
l)	<p>Taxes on income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date.</p>

FOR AURO IMPEX & CHEMICALS PVT. LTD.

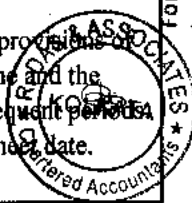
FOR AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Sene

Raman Kumar Gupta

Director

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As at 31 March, 2018		As at 31 March, 2017	
		Number of shares	Rs	Number of shares	Rs
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of Rs.10/- each with voting rights	1,000,000	10,000,000	1,000,000	10,000,000
	Total Authorised Capital	1,000,000	10,000,000	1,000,000	10,000,000
	Issued Capital				
	Equity shares of Rs.10/- each with voting rights	773,400	7,734,000	773,400	7,734,000
	Subscribed and fully paid up				
	Equity shares of Rs. 10/- each with voting rights	773,400	7,734,000	773,400	7,734,000
	Total Issued & Subscribed Capital	773,400	7,734,000	773,400	7,734,000
	Particulars	Opening Balance	Fresh issue	Closing Balance	
	Equity shares with voting rights				
	Year ended 31 March, 2018				
	- Number of shares	773,400	-	773,400	
	- Amount (Rs.)	7,734,000	-	7,734,000	
	Year ended 31 March, 2017				
	- Number of shares	773,400	-	773,400	
	- Amount (Rs.)	7,734,000	-	7,734,000	
	Terms/Rights attached to equity shares :				
	The Company has only class of equity shares having a par value of Rs.10 per share. Each holder of the equity is entitled to one vote per share.				
	In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.				
	Details of shares held by each shareholder holding more than 5% shares:				
	Name of equity shareholders	As at 31 March, 2018	As at 31 March, 2017		
		Number of shares	Number of shares		
	Madhusudan Goenka	610000	610000		
	Gita Goenka	56100	56100		
	Praveen Kumar Goenka	107200	107200		
	Particulars	As at 31 March, 2018	As at 31 March, 2017		
		Rs	Rs		
3	Reserves and Surplus				
	(a) Share Premium Account				
	Opening Balance		27,120,000	27,120,000	
	Closing Balance		27,120,000	27,120,000	
	(b) Surplus / (Deficit) in Statement of Profit and Loss A/c				
	Opening balance		(2,961,425)	(7,138,652)	
Add: Profit / (Loss) for the year		3,055,419	4,177,227		
Closing balance		93,994	(2,961,425)		
	Total		27,213,994	24,158,575	



M.S. Goenka
 Praveen Kumar Goenka
 Director
 Director
 R. DAS & ASSOCIATES, KOLKATA, Chartered Accountants

AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As at 31 March,	As at 31 March,
		2018	2017
		Rs	Rs
4	Long Term Liabilities		
	Deposit From Customers	19,784,452	30,717,617
	Loan From Corporate Bodies	47,498,741	42,463,684
	Total	67,283,193	73,181,301
5	Deferred tax Liabilities (Net)		
	Deferred Tax Liability		
	Tax effect of items constituting deferred tax liability		
	On difference between book balance and tax balance of fixed assets	4,269,977	4,307,430
	Total	4,269,977	4,307,430
6	Short Term Borrowings		
	Secured Loan		
	From Dena Bank - Cash Credit	58,793,567	48,680,329
	From Allahabad Bank - Cash Credit	50,120,213	39,465,506
	A)	108,913,780	88,145,835
	From Dena Bank - Term Loan	-	9,602,424
	Unsecured Loan		
	From Yes Bank- Car Loan	875,368	-
	B)	875,368	9,602,424
	Total (A + B)	109,789,148	97,748,259
6.1	Cash Credit Loan from Dena Bank and Allahabad Bank and Term Loan from Dena Bank is secured by way of hypothecation of stocks, book debts & Other Current assets of the Company and personal guarantee of directors.		
7	Trade payables:		
	Sundry Creditors	53,989,757	52,540,689
	Total	53,989,757	52,540,689
8	Other Current Liabilities		
	Advance from Customers (as per Annexure-"A")	1,268,879	656,525
	Other Payables	14,754,886	9,800,449
	Salary Payable	432,804	526,960
	Statutory Dues Payable (as per Annexure-"B")	632,715	388,040
	Audit Fees Payable (R. Das & Associates)	61,200	18,000
	Total	17,150,484	11,389,974
9	Short Term Provisions:		
	Provision for Tax	575,074	913,317
	Total	575,074	913,317
Annexure-"A"			
Advance From Customers			
	PP Electro	700,000	-
	Envirocare Filtration System Pvt Ltd	89,869	-
	Nimpra Industries	379,010	-
	Shiv Metallic Pvt Ltd	100,000	18,000
	Impetus	-	638,525
	Total	1,268,879	656,525
Annexure-"B"			
Statutory Dues Payables			
	ESIC & PF Payable	118,999	75,996
	TDS Payable & TCS Payable	463,272	306,954
	Professional Tax	2,290	5,090
	GST Payable	48,154	-
	Total	632,715	388,040

FOR AURO IMPEX & CHEMICALS PVT. LTD.

FOR AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Sharma

Ramesh Kumar Singh

Director

Director



AURO IMPEX & CHEMICALS PVT. LTD
740A, Block - 'P', New Alipore, Kolkata - 700 053

Notes Forming Part of Balance Sheet as at 31st March, 2018

Note: 10
Details of Tangible Assets as per Companies Act 2013

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK				NET BLOCK	
	As at	Addition during the Year	Sales/ Adjustment	As at	As at	For the year	Sales/ Adjustment	As at	As at	As at
	01.04.2017	Year		31.3.2018	01.04.2017	year		31.3.2018	31.03.2018	31.03.2017
Electric Installation	3,499,652	-	-	3,499,652	1,691,481	287,716	-	1,979,197	1,520,455	1,808,171
Factory Shed & Building	45,027,621	445,942	-	45,473,563	9,978,839	1,290,990	-	11,269,829	34,203,734	35,048,782
Factory Plant & Machinery	28,257,605	1,545,600	125,550	29,677,655	7,950,969	1,740,794	-	9,691,763	19,985,892	20,306,636
Air Conditioner	214,994	-	-	214,994	56,988	12,818	-	69,806	145,188	158,006
Computer Set & Printer	569,265	31,391	-	600,656	297,969	93,030	-	390,999	209,657	271,296
Projector with Screen	478,157	35,500	-	35,500	-	2,689	-	2,689	32,811	-
Furniture & Fixtures	66,546	-	-	478,157	221,177	39,896	-	261,073	217,084	256,980
Mobile Handset	1,152,911	-	-	66,546	16,292	6,093	-	22,385	44,161	50,254
Motor Car (Innova)	652,751	-	-	1,152,911	816,193	93,109	-	909,302	243,609	336,718
Motor Car (Force)	18,350	968,518	-	652,751	363,983	63,727	-	427,710	225,041	288,768
Motor Car (Nexas)	22,380	-	-	968,518	-	11,599	-	11,599	956,919	-
Water Filter	1,049,440	-	-	18,350	3,204	1,168	-	4,372	13,978	15,146
Refrigerator	528,891	-	-	22,380	11,118	4,280	-	15,398	6,982	11,262
Fire Fighting Equipments	7,367,520	-	-	1,049,440	125,737	69,251	-	194,988	854,452	923,703
Electrical Installation Shed II	1,166,037	-	-	528,891	57,298	44,070	-	101,368	427,523	471,593
Factory Shed II	23,300	-	-	7,367,520	520,949	250,005	-	770,954	6,596,566	6,846,571
Road & Infrastructure	742,825	-	-	1,166,037	457,054	23,252	-	480,306	685,731	708,983
Television Set	-	-	-	23,300	5,770	4,693	-	10,463	12,837	17,530
Factory Shed III	-	323,329	-	1,066,154	15,660	31,237	-	46,897	1,019,257	727,165
Current Year	90,838,245	3,350,280	125,550	94,062,975	22,590,681	4,070,417	-	26,661,098	67,401,877	68,247,564
Previous Year	90,014,571	1,158,674	335,000	90,838,245	18,267,575	4,361,034	37,928	22,590,681	68,247,564	71,746,996

FOR AURO IMPEX & CHEMICALS PVT. LTD.



M.S. Saha

Director

FOR AURO IMPEX & CHEMICALS PVT. LTD.

Arun Kumar Saha

Director

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As at 31	As at 31
		March, 2018	March, 2017
		Rs	Rs
11	<u>Inventories</u> (At lower of cost and net realisable value)		
	Raw Materials	48,054,253	31,744,880
	Finished Goods	54,160	1,953,910
	Semi Finished Goods	74,480	287,347
	Stores & Consumables	3,232,490	1,265,744
	Total	51,415,384	35,251,881
12	<u>Trade receivables</u> -Unsecured considered good		
	Debts outstanding for a period exceeding six months	41,157,132	-
	Other debts	78,693,383	126,262,659
	Total	119,850,515	126,262,659
13	<u>Cash and Cash equivalents</u> (As Certified by the Management)		
	Cash in hand	347,778	209,560
	Balances with Banks		
	In Current Account - SBI Bank	225,711	218,486
	In Fixed Deposit Account (Dena Bank)	7,919,635	7,567,026
	Total	8,493,123	7,995,072
14	<u>Short-term loans and advances</u>		
	Balances with government authorities		
	TDS & Income Tax etc.	383,413	377,051
	Sales Tax , Vat & GST	18,771,494	8,127,275
	Service Tax	-	1,385,974
	Professional Tax Salary Advance	-	2,520
	Mat Credit entitlement	2,936,050	2,360,976
	Excise Duty	-	12,599,555
	(A)	22,090,957	24,853,351
	Advance Tax Paid	600,000	550,000
	Other Advances		
	- to Suppliers (Regular)	13,878,330	4,185,689
	- to Employees	10,000	5,500
	- to Suppliers (Project)	2,280,063	2,330,063
	- to Others	1,985,379	2,291,766
	(B)	18,753,772	9,363,018
	Total (A+B)	40,844,728	34,216,369
15	<u>Other Current Assets</u>		
	Preliminary Expenses	-	87,979
	Less: Amortised during the year	-	87,979
	Total	-	-

For AURO IMPEX & CHEMICALS PVT. LTD.

Anwar Kameer Khan

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Sen

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As on 31 March, 2018	As on 31 March, 2017
		Rs	Rs
16	Revenue from operations		
	Sales	348,188,768	395,322,869
	Total	348,188,768	395,322,869
17	Other income		
	Interest on Fixed Deposits	559,884	552,052
	Freight Charges Received	895,079	278,107
	Discount Received	5,500	-
	Incentives Received from SAIL	724,511	-
	Profit on sale of fixed asset	-	632,880
	Profit on sale of investments	-	995,000
	Refund of NSIC annual subscription	-	23,040
	Other Income	179	3,854
	Testing Charges Received	-	81,535
	Rounded Off	-3	7
	Rent Income	1,800,000	1,800,000
	Total	3,985,151	4,366,475
18	Purchases of stock-in-trade		
	Purchases	312,914,353	328,581,304
	Total	312,914,353	328,581,304
19	Changes in inventories of stock-in-trade		
	Opening Stock		
	Finished Goods	1,953,910	6,536,495
	Raw Material & Others	33,297,971	38,192,233
		35,251,881	44,728,728
	Closing Stock		
	Finished Goods	54,160	1,953,910
	Raw Material & Others	51,361,223	33,297,971
		51,415,384	35,251,881
	<u>Less: Closing Stock in Trade</u>		
	Net (Increase) / decrease	(16,163,503)	9,476,847
20	Employee benefits expense		
	Salaries	4,824,833	4,910,840
	Wages (factory)	2,398,008	2,295,545
	Staff Welfare Expenses	249,249	227,071
	Directors' Remuneration	1,800,000	1,800,000
	Total	9,272,090	9,233,456
21	Finance costs		
	Bank Interest on Cash Credit Account	9,373,565	10,029,781
	Bank Interest on Term Loan Account	714,306	2,034,836
	Interest on LC Discounting (Purchase)	1,145,979	1,098,053
	Bank Charges	1,961,717	1,117,271
	Interest on Loan	3,450,778	1,617,320
	Interest on NSIC RMA	-	68,969
	Bills & LC Discounting Charges	410,876	802,585
	Total	17,057,221	16,768,815

For AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Grewal
Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M.S. Joena

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As on 31 March, 2018	As on 31 March, 2017
		Rs.	Rs.
22	OTHER EXPESNES		
	<u>A) Manufacturing Expenses</u>		
	Stores & Consumables	923,860	2,164,935
	Carriage Inward	738,237	1,518,446
	Coolie & Cartage	22,860	7,806
	Electricity Charges (Factory)	1,397,587	1,336,575
	Production Chrages	8,111,611	9,225,431
	Factory Labour Charges	575,761	191,259
	Lease Rent	382,630	382,630
	Testing Charges of Material	81,967	138,304
	Factory Expenses	320,048	576,665
	Generator Running Expenses	115,456	259,254
	Security & surveillance Charges	326,301	324,149
	TOTAL (A)	12,996,317	16,125,454
	<u>B) Administrative, selling & distribution Expenses</u>		
	Audit fees	20,000	22,900
	Advertisement & Subscription	9,500	51,151
	Processing & Subscription	70,045	28,625
	Brokerage & Commission paid	28,000	24,600
	Carriage Outward	3,911,758	3,852,840
	Car Maintenance	739,992	866,001
	Car Hiring Charges	22,038	95,483
	Conveyance Expenses	41,843	82,866
	Donation	2,001	27,100
	Electricity Charges (Office)	19,400	18,660
	Employer Contribution (ESI & PF)	519,787	507,181
	Filing Fees	1,590	4,365
	Fees for Rating charges	50,000	-
	Foreign Travelling Expenses	199,029	294,641
	General Expenses	185,186	11,119
	Office Expenses	76,795	50,807
	Insurance on Motor Car	46,282	44,579
	Interest on P. Tax & Service Tax	-	23
	Interest on Car Loan	3,628	-
	Swachh Bharat Cess Expenses	9,396	21,278
	Late fees on TDS	-	12
	LD Charges	412,700	-
	Legal Expenses	53,027	620

For AURO IMPEX & CHEMICALS PVT. LTD.

Ramesh Kumar Goshal

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Das

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As on 31 March, 2018	As on 31 March, 2017
		Rs.	Rs.
	Insurance Charges Factory & Stock	115,254	132,138
	Pollution control board fees	33,772	22,533
	Printing & Stationery	32,324	103,008
	Professional Tax	2,500	2,500
	Postage & Courier	69,173	16,283
	Rent Paid	300,000	700,000
	Professional Charges	949,033	805,970
	Telephone Charges	169,308	184,501
	Sundry Balance Written Off	6,996	6,242
	Staff Quarter Rent	2,800	16,800
	Repairs & Maintenance	307,815	1,191,608
	Sales Promotion Expenses	53,430	35,362
	Service Tax Reversal[Rule6(3A)]	19,645	40,373
	Sales Tax Appeal fees	500	500
	Travelling Expenses	521,961	982,879
	Trade License	2,550	15,850
	Preliminary Expenses Written Off	-	87,979
	TOTAL (B)	9,009,058	10,349,377
	TOTAL (A + B)	22,005,375	26,474,831

For AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Goshal

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Palma

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As on 31 March, 2018	As on 31 March, 2017
		Rs.	Rs.
23	Related Party Transaction		
	As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below		
	(a) List of the Related Parties		
	Key management Personal (KMP)		
	Mr. Madhusudan Goenka, Director		
	Mr. Praveen Kumar Goenka, Director		
	Enterprises owned or significantly influenced by the KMP or their relative		
	Auro Industries Limited		
	Auro Electropower Pvt. Ltd.		
	Grey Engineering Works Limited		
	Tatanagar Transport Corporation Ltd.		
	(b) Transaction with Related Parties		
	Particulars	KMP (u)	Enterprises owned or significantly influenced by the KMP or their (u)
	Purchase of Store Items / Raw Materials	-	213,554,482
	Sale of Trading goods		1,850,624
	Rent Paid		351,750
	Advance Received	23,915,197	-
	Advance Paid	23,915,197	-
	Advance Received from Auro Industries Limited	-	3,000,000
	Advance Paid to Auro Industries Limited		3,000,000
	Advance received from Erc consultancy Pvt. Ltd.		1,645,270
	Advance paid to Erc consultancy Pvt. Ltd.		1,645,270
	Lease Rent - (Madhusudan Goenka)	382,630	-
	Salary to Directors	1,800,000	-
	Salary to Vedika Keyal		396,360
	(c) Balance Outstanding as on March 31,2018		
	Particulars		
	Lease Rent - (Madhusudan Goenka)	-	-
	Rent Payables to Auro Electropower Pvt. Ltd.		219,000
	Sundry Creditors	-	50,548,224

FOR AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

FOR AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2018

Note	Particulars	As at 31 March, 2018	As at 31 March, 2017
		Rs	Rs
24	Earning Per Share		
	Net profit / (loss) for the year	3,055,419	4,177,227
	Weighted average number of equity shares	773,400	773,400
	Par value per share	10	10
	Earnings per share - Basic	3.95	5.40
	Earnings per share - Diluted	3.95	5.40
Additional information to the Financial Statements are follows:			
25	The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the management.		
26	Contingent liabilities		
	Claims against the Company not acknowledged as debt - Bank Guarantee		1,464,500
	Claims against the Company not acknowledged as debt - Entry Tax		191,243
27	Additional information pursuant to paragraph 5(viii) of Part II of Schedule VI to the Companies Act 2013 are as follows:		
a)	<u>C.I.F. value of imports</u>		
	Trading Goods	-	-
	Capital Goods	-	-
b)	<u>Earnings in Foreign currency</u>		
	Export of service on F.O.B. Basis	-	-
28	Previous Year's figures has been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.		

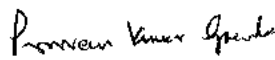
For R. DAS & ASSOCIATES
Chartered Accountants

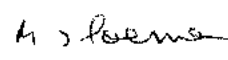

(RIP DAS)
Proprietor



M. No. FCA 053912
Firm Regn. No. 318161E
Place : Kolkata
Date : 3rd September, 2018

For and on behalf of the Board of Directors


Director
DIN 00156943
Praveen Kumar Goenka


Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT. LTD.
STATEMENT OF CREDITORS AS ON 31/03/2018
Annexure - "C"

NAME OF THE PARTY	AMOUNT as on 31.03.2018	AMOUNT as on 31.03.2017
A K SHIT & COMPANY	-	65,983.00
ARJAN DASS & SONS PRIVATE LIMITED	-	140,188.00
A.R STEELS	-	1,992,064.00
AURO INDUSTRIES LTD	50,548,224.00	47,959,795.00
BHARAT STEEL INDUSTRIES	-	149,944.00
DRISHTI STEEL	-	18,455.00
GEE LIMITED	92,082.00	62,597.00
INDIA PATTERN WORKS	-	1,667.00
MECHANICAL ENGINEERING WORKS	-	25,253.00
NATIONAL PIPE FITTINGS STORE	-	23,904.00
SARASWATI CHEMICALS	-	494,700.00
UTKARSH TUBES & PIPES LTD.	844,161.00	1,606,139.00
TATA STEEL PROCESSING & DISTRIBUTION LTD	2,505,289.86	-
Total :	53,989,756.86	52,540,689.00

STATEMENT OF OTHER PAYABLES AS ON 31/03/2018
Annexure - "D"

NAME OF THE PARTY	AMOUNT as on 31.03.2018	AMOUNT as on 31.03.2017
ARVG & ASSOCIATES	-	21,672.00
AURO ELECTROPOWER PVT. LTD.	219,000.00	315,000.00
BABA PANCHANAN FABRICATION	37,180.00	635,463.00
BHUMI & COMPANY	264,827.00	119,136.00
BISWAJIT SADHU	17,100.00	2,250.00
CAL (INDIA)	7,387.00	-
CALCUTTA EXPRESS TRANSPORT CO. (Regd)	-	23,878.00
CHANDRA SEN SHAW	1,000.00	787.00
CHUNNU FILLING STATION	22,892.00	28,704.00
COOLING CENTRE	3,000.00	-
CRYOGENIC FIRE SECURITY SERVICES PVT. LTD.	149,440.00	249,440.00
DEY FABRICATORS	168,497.00	7,808.00
DHARMENDRA BEGWANI	-	5,000.00
ECHO AIRGASES PRIVATE LTD	27,298.00	15,490.00
GASOLINE STATION	4,929.14	14,522.52
G.D. ENGINEERING WORKS	-	125,550.00
GOLDEN MACHINEX CORPORATION	-	5,200.00
GUJRAL DISTRIBUTORS	-	90,643.00
HAZRA & CO.	773.00	-
HIFLYERS	-	11,272.00
ICICI BANK CREDIT CARD NO.7002	-	5,768.00
INDUSTRIAL SUPPLY SYNDICATE	-	4,862.00
IRC (INDIA) LIMITED	1,370,138.00	1,664,824.00
KCR FABCHEM PVT. LTD.	67,428.00	34,928.00
KEEMEE SECURITY & FIRE SERVICES	67,339.93	24,848.00
KHETROMOHAN DAS	-	24,633.00
LALIT HARDWARE STORES	8,260.00	23,555.00
LC PAYABLE	11,397,500.00	5,000,000.00
MAA TARA ENGINEERS	86,081.00	60,524.00
MADHUSUDAN GOENKA	42,484.00	53,864.00
MEGA TRADE CENTRE	3,119.00	2,592.00
MERCURY ENTERPRISES	-	3,413.00
M RATHI & CO	15,390.00	13,230.00
NST & ASSOCIATES	72,900.00	47,250.00
OTT TRAVELS (P) LTD.	-	9,591.00
PAPPU KR. RAY	9,000.00	-
PATCO TECH INDIA PVT. LTD.	23,066.00	9,079.00
PRAVEEN KUMAR GOENKA	42,055.00	43,000.00
QUALITY TRADERS	9,086.00	-
RADHIKA AGARWAL	7,000.00	-
RAJESH AGARWAL	19,804.00	-
R.K. HINDAL HUF	25,029.00	-
R.N. HARDWARE STORES PVT. LTD.	28,086.00	21,155.00
R.S. CONCAST LIMITED	-	629,812.00
SBI CREDIT CARD	31,236.00	-
SHREE BALAJI INFOTECH	-	3,600.00
SHREE HARDWARE & AUTO STORES	-	32,500.00
SHRIRAM ENTERPRISE	-	5,750.00
SHRIRAM INFRABUILD (I) PVT. LTD.	145,941.60	-
SILICON SLITING CO.	16,095.00	-
S.N STEEL TRADERS	-	52,658.00
S. R. JINDAL HUF	7,036.00	68,373.00
SURAJ RATAN JINDAL	45,889.00	12,046.00
TECHNOCALIBRATION LABORATORY PVT. LTD.	-	2,243.00
TUV SUD SOUTH ASIA PVT LTD	16,200.00	-
UNITECH ENTERPRISE	262,932.00	56,527.00
USHA ENTERPRISE	5,675.80	-
WEST BENGAL STATE ELECTRICITY DISTRIBUTION CO. LTD.	-	158,936.00
YASH ENTERPRISES	2,596.00	3,710.00
YASH PAL & CO	4,196.00	55,362.00
Total :	14,754,886.47	9,800,448.52

FOR AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Gaur
 Director

FOR AURO IMPEX & CHEMICALS PVT. LTD.

A. S. Poena
 Director



AURO IMPEX & CHEMICALS PVT. LTD.
DETAILS OF SUNDRY DEBTORS AS ON 31.03.2018

Annexure - "E"

SL NO.	NAME OF THE PARTY	AMOUNT UPTO 6 MONTHS	AMOUNT ABOVE 6 MONTHS	TOTAL
1	AIR CONTROL ENGINEERING PVT.LTD.	1,046,740.00		1,046,740.00
2	ALOGOMA STEELS LIMITED		6,511,007.00	6,511,007.00
3	ARJAN DASS & SONS PRIVATE LIMITED(U-II)		597,181.00	597,181.00
4	Clyde Bergemann India Private Limited	5,240,268.00		5,240,268.00
5	FILTER FLOW ENGINEERING PVT.LTD.	672,909.00		672,909.00
6	G.B CONSTRUCTION		16,044,691.00	16,044,691.00
7	Himenviro Enviornmental Engg. Co. Ltd.	442,653.00		442,653.00
8	ISGEC Heavy Engineering Limited	131,450.00		131,450.00
9	Jai Salasar Balaji Industries Ltd.	2,478,000.00		2,478,000.00
10	KC COTTRELL INDIA PRIVATE LIMITED-KOLKATA	14,671,419.00	2,289,033.00	16,960,452.00
11	KC COTTRELL INDIA PVT.LTD.	31,854,133.00		31,854,133.00
12	LARSEN & TOUBRO LIMITED-BHATHA	5,175,848.00		5,175,848.00
13	Larsen & Toubro Limited-Bhopal	5,179,502.00		5,179,502.00
14	LARSEN & TOUBRO LIMITED-RAJASTHAN	8,921.00		8,921.00
15	MAGNIFICO CRAFTS PVT. LTD.	-	1,345,306.00	1,345,306.00
16	SHARDA MAA ENTERPRISES PVT LTD		10,332,838.00	10,332,838.00
17	SHYAM STEEL TRADING COMPANY		3,765,140.00	3,765,140.00
18	SOIL & ENVIRO INDUSTRIES PVT. LTD		271,936.00	271,936.00
19	STEEL CORPORATION OF CALCUTTA	9,305,457.00	-	9,305,457.00
20	THERMAX LIMITED	2,486,083.00	-	2,486,083.00
	TOTAL	78,693,383.00	41,157,132.00	119,850,515.00

for AURO IMPEX & CHEMICALS PVT. LTD.

Ranjan Kumar Ghosh

Director

for AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Saha

Director

