

AURO IMPEX & CHEMICALS PVT. LTD.

BOARD'S REPORT

TO THE MEMBERS OF
AURO IMPEX & CHEMICALS PVT. LTD.

The Directors take pleasure in presenting the Annual Report together with the audited financial statements for the year ended on 31st March 2017.

1. FINANCIAL HIGHLIGHTS, RESULTS OF OPERATIONS AND THE STATE OF COMPANY'S AFFAIRS

	For the year ended on 31 st March 2017 (Rs.)	For the year ended on 31 st March 2016 (Rs.)
Revenue from Operations (Gross)	39,53,22,869	36,21,15,824
Total Revenue	39,96,89,344	36,65,16,312
Profit before Tax	47,93,058	67,69,696
Tax Expenses	53,37,783	17,02,281
Profit after tax for the year	41,77,227	50,67,415
Surplus as per last financial year	(71,38,652)	(1,22,06,067)
Profit available for appropriation	(29,61,425)	(1,22,06,067)
Appropriations:		
Fixed Assets amortised during the year	--	--
Tax Adjustments for earlier years	--	--
Net Surplus	(29,61,425)	(71,38,652)

2. DIVIDEND & RESERVE

With a view to conserve the resources of the Company, the Board has decided not to declare any dividend on Equity Shares. Further, during the financial year under review, no amount was transferred to the General reserves.

3. SIGNIFICANT AND MATERIAL ORDERS PASSED BY REGULATORS OR COURTS OR TRIBUNALS:

There are no significant and material orders passed by the regulators or courts or tribunals that would impact the going concern status of the Company or its future operations.

4. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION BETWEEN THE END OF THE FINANCIAL YEAR AND THE DATE OF THE REPORT

There have been no material changes and commitments affecting the financial position between the end of the financial year and the date of the report.

5. FINANCE

Cash and Cash equivalents as at March 31, 2017 was Rs.79,95,072/- . The Company continues to focus on judicious management of its resources.

6. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

7. ECONOMIC SCENARIO, BUSINESS OUTLOOK AND RISK MANAGEMENT

The medium term to long term growth prospects look positive in view of the Government's determination to bring in reforms. For the year 2017-2018, the economy is expected to grow at a higher rate than in 2016-2017. The long term prospects for the economy are optimistic.

The Company has a robust Business Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimise adverse impact on the business objectives and enhance the Company's competitive advantage.

AURO IMPEX & CHEMICALS PVT. LTD.

8. DEPOSITS

Chapter V of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014 is not applicable to the Company since the Company has not accepted any deposit from the public during the year.

9. DIRECTORS AND KEY MANAGERIAL PERSONNEL

In accordance with the provisions of the Companies Act, 2013 and in terms of the Memorandum and Articles of Association of the Company Mr. Praveen Kumar Goenka retires by rotation.

9.1. MEETINGS

During the year under review 12 (Twelve) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

10. DIRECTOR'S RESPONSIBILITY STATEMENT

To the best of their knowledge and belief and according to the information and explanation obtained by them, your Directors make the following statements in term of Section 134(3)(c) of the Companies Act, 2013:

- a. that in the preparation of the annual financial statements for the year ended March 31, 2017, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b. that such accounting policies as mentioned in Note 1 of the Notes to the Financial Statements have been selected and applied consistently and judgement and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2017 and of the profit of the Company for the year ended on that date;
- c. that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. that the annual financial statements have been prepared on a going concern basis;
- e. that systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

11. RELATED PARTY TRANSACTIONS

Contracts and/or arrangements made with related parties are in ordinary course of business at arms length. Hence Form AOC 2 is annexed as annexure B.

12. AUDITORS

12.1. Statutory Auditors

Messrs R. Das & Associates,, Chartered Accountants, Kolkata, auditors of the Company hold office till the conclusion of the next Annual General Meeting of the shareholders. In accordance with provisions of section 139 of the Companies Act 2013 their appointment will be subject to ratification in the forthcoming Annual General Meeting.

12.2. Audit Report

The Auditors' report along with Notes on Accounts is self-explanatory and therefore, does not call for any further comment under section 134(3) of the Companies Act, 2013.

13. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

Provisions of Section 134(3)(m) of the Companies Act, 2013 in regard to conservation of energy, technology absorption and foreign exchange earnings and outgo are not applicable to your Company.

14. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual return in Form MGT 9 is annexed herewith as "Annexure A".

15. PARTICULARS OF EMPLOYEES

AURO IMPEX & CHEMICALS PVT. LTD.

Provisions of Section 197 of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable as no employee was in receipt of such remuneration as prescribed under the section.

16. ACKNOWLEDGEMENTS

The Directors place on record their sincere appreciation to all the stake holders and the employees of the Company for their unstinted commitment and continued contribution to the Company.

On behalf of the Board of Directors of
Auro Impex & Chemicals Pvt. Limited
For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka
MADHUSUDAN GOENKA

(DIRECTOR)

Director

DIN: 00146365

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka
PRAVEEN KUMAR GOENKA

(DIRECTOR)

Director

DIN: 00156943

Kolkata

1st September, 2017

AURO IMPEX & CHEMICALS PVT. LTD.

ANNEXURE – A TO THE BOARD’S REPORT
Extract of Annual Report
as on the Financial Year ended 31.03.2017
[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1)
of the Companies (Management and Administration) Rules, 2014]

FORM No. MGT – 9

I. REGISTRATION AND OTHER DETAILS:

i)	CIN:	U51909WB1994PTC061514
	Registration Date [DDMMYY]	20/01/1994
ii)	Name of the Company	AURO IMPEX & CHEMICALS PVT. LTD.
iii)	Category of the Company	Private Company
iv)	Sub Category of the Company	Limited by shares
v)	Whether shares listed on recognized Stock Exchange(s)	No.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S.No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Air Purifiers/ Pollution control Machineries	84213990	98.90%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN /GLN	Holding / Subsidiary / Associate
1	NIL	N.A.	N.A.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2016]				No. of Shares held at the end of the year [As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter s									
(1) Indian									
a) Individual/HUF	-	7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	0
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A)		7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0

AURO IMPEX & CHEMICALS PVT. LTD.

Grand Total (A+B+C)	7,73,400	7,73,400	100	-	7,73,400	7,73,400	100	0
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B) Shareholding of Promoter:

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1	MADHUSUDAN GOENKA	6,10,000	78.87	0	6,66,100	86.13	0	0
2.	GITA GOENKA	56,100	7.25	0	56,100	7.25	0	0
3	PRAVEEN KUMAR GOENKA	1,07,200	13.86	0	1,07,200	13.86	0	0
4	PRADIP MUKHERJEE	100	0.01	0	100	0.01	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	MADHUSUDAN GOENKA				
	At the beginning of the year	6,66,100	86.13	6,66,100	86.13
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year	6,66,100	86.13	6,66,100	86.13
	GITA GOENKA				
	At the beginning of the year	56100	7.25	56100	7.25
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No Change			
	At the end of the year	56100	7.25	56100	7.25
	PRAVEEN KUMAR GOENKA				
	At the beginning of the year	107200	13.86	---	---
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year	107200	13.86	---	---
	PRADIP MUKHERJEE				
	At the beginning of the year	100	0.01	---	---
	Date wise Increase / Decrease in Promoters Share holding	No change			

AURO IMPEX & CHEMICALS PVT. LTD.

	during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):				
	At the end of the year	100	0.01	---	---

D) Shareholding Pattern of top ten Shareholders:
(other than Directors, Promoters and Holders of GDRs and ADRs)
NONE

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	MADHUSUDAN GOENKA				
	At the beginning of the year	6,66,100	86.13	6,66,100	86.13
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	No change			
	At the end of the year	6,66,100	86.13	6,66,100	86.13
2.	PRAVEEN KUMAR GOENKA				
	At the beginning of the year	1,07,200	13.86	1,07,200	13.86
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NO CHANGE			
	At the end of the year	1,07,200	13.86	1,07,200	13.86

AURO IMPEX & CHEMICALS PVT. LTD.

F) Indebtedness –

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,83,87,276	3,35,44,881	0	14,19,32,157
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	10,83,87,276	3,35,44,881	0	14,19,32,157
Change in Indebtedness during the financial year				
* Addition	0	89,18,803	0	89,18,803
* Reduction	1,06,39,017	0		1,06,39,017
Net Change	--	--	--	1,95,57,820
Indebtedness at the end of the financial year				
i) Principal Amount	9,77,48,259	4,24,63,684	0	14,02,11,943
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	9,77,48,259	4,24,63,684	0	14,02,11,943

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

SN.	Particulars of Remuneration	Name of MD/ WTD/ Manager		Total Amount (Rs.)
1	Gross salary	0	0	0
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	0	0
2	Stock Option	0	0	0
3	Sweat Equity	0	0	0
4	Commission - as % of profit - others. specify	0	0	0
5	Others. please specify	0	0	0
	Total (A)	0	0	0
	Ceiling as per the Act	NO CEILING	NO CEILING	NO CEILING

AURO IMPEX & CHEMICALS PVT. LTD.

B. Remuneration to other directors -NIL

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs.)
1	Independent Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (1)				
2	Other Executive Directors				
	Fee for attending board committee meetings				
	Commission				
	Others, please specify				
	Total (2)				
	Total (B)=(1+2)				
	Total Managerial Remuneration				
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD: NIL

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	--	--	--	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	--	--	--	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--	--	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	--	--	--	--
2	Stock Option	--	--	--	--
3	Sweat Equity	--	--	--	--
4	Commission	--	--	--	--
	- as % of profit others, specify...	--	--	--	--
5	Others, please specify	--	--	--	--
	Total	--	--	--	--

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					

AURO IMPEX & CHEMICALS PVT. LTD.

Compounding	
C. OTHER OFFICERS IN DEFAULT	
Penalty	NIL
Punishment	
Compounding	

For AURO IMPEX & CHEMICALS PVT. LTD.

M S Goenka
MADHUSUDAN GOENKA

(DIRECTOR) **Director**

DIN: 00146365

For AURO IMPEX & CHEMICALS PVT. LTD.

PRAVEEN KUMAR GOENKA

Praveen Kumar Goenka

(DIRECTOR)

DIN: 00156943

Director

Kolkata

1st September, 2017

Form No. AOC-2

[Pursuant to Clause (h) of Sub-section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for Disclosure of particulars of contracts / arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions at arm's length basis.
 - (a) Name(s) of related party and nature of relationship : Madhusudan Goenka (common Directors)
 - (b) Nature of contracts / arrangements/ transactions : Rent
 - (c) Durations of the contracts/ arrangements/ transactions : Yearly
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any : Rs.3,82,630/- during the year.
 - (e) Justification for entering into such contracts or arrangements or transactions : The contract is entered into on an arm's length basis.
 - (f) Date(s) of approval by the Board : 02.05.2016
 - (g) Amount paid as advances, if any : NIL
 - (h) Date on which the special resolution was passed in general meeting as required under first proviso to Section 188 : Special resolution is not required to be passed as the quantum of transaction is well within the limits.

Independent Auditor's Report
To the Members of AURO IMPEX & CHEMICALS PRIVATE LIMITED

We have audited the accompanying financial statements of **AURO IMPEX CHEMICALS PRIVATE LIMITED** ('the Company'), which comprise the Balance Sheet as at 31 March 2017, the statement of Profit and Loss and the Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design



audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2017 and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act, we report that:

(a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) the Balance Sheet, the statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

(d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

(e) on the basis of the written representations received from the directors as on 31 March 2017 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;



(f) According to Section 143(3)(i) of Companies Act 2013, the company is exempted from maintaining Internal Financial Control as the turnover of company does not exceed Rs. 50 Crore as per last audited financial statement and also the borrowing from bank or financial institution or anybody corporate at any point of time during the F.Y is less than Rs 25 Crore .

(g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. the Company does not have any pending litigations which would impact its financial Position;
- ii. the Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company as there were no amounts which required to be transferred.
- vi. The Company has provided requisite disclosures in the financial statements as regards its holding and dealings in Specified Bank Notes as defined in the Notification S.O. 3407(E) dated the 8th November, 2016 of the Ministry of Finance, during the period from 8th November 2016 to 30th December 2016; and such disclosures are in accordance with the books of accounts maintained by the Company.

Dated: 1ST September, 2017

Place: Kolkata

For R. DAS & ASSOCIATES
Chartered Accountants
FRN No. 318161E



(RIP DAS)

Proprietor

M. No. FCA 053912



Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2017, we report that:

(i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.

(c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.

(ii) The Company does not hold any physical inventories, hence paragraph 3(ii) of the Order is not applicable to the Company.

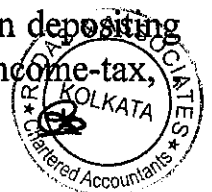
(iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act. Thus paragraph 3(iii) of the Order is not applicable to the Company.

(iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to loans and investments made.

(v) The Company has not accepted any deposits from the public.

(vi) The Company has maintained proper accounts and records as specified by the Central Government under section 148(1) of the Act.

(vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company is regular in depositing undisputed statutory dues including Provident fund, Professional tax, Income-tax, Service tax, and Cess with the appropriate authorities.



(b) According to information and explanations given to us and the records of the Company examined by us, there is no due of Income-tax, Professional tax, Service tax and Value Added Tax as at 31st March 2017, as applicable, which have not been deposited on account of dispute.

(viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures, but has Overdrawn Balance with Banks.

(ix) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.

(x) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

(xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

(xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Hence paragraph 3(xii) of the Order is not applicable.

(xiii) According to the information and explanations given to us and based on our examination of the records of the Company, there is no transaction entered with the related parties. Hence paragraph 3(xiii) of the Order is not applicable.

(xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Hence paragraph 3(xiv) of the Order is not applicable.

(xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with Directors or persons connected with him. Hence paragraph 3(xv) of the Order is not applicable and hence not commented upon.

(xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.



AURO IMPEX & CHEMICALS PRIVATE LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2017

CIN : U51909WB1994PTC061514

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
		Rs.	Rs.
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share capital	2	77,34,000	77,34,000
(b) Reserves and surplus	3	2,41,58,575	1,99,81,348
Total Shareholder' Fund		3,18,92,575	2,77,15,348
Non Current Liabilities			
(a) Long Term Liabilities	4	7,31,81,301	6,72,56,817
(b) Deferred Tax Liability	5	43,07,430	32,20,666
Total Non Current Liabilities		7,74,88,731	7,04,77,483
Current Liabilities			
(a) Short-term borrowings	6	9,77,48,259	10,83,87,276
(b) Trade payables	7	5,25,40,689	2,57,57,940
(c) Other current liabilities	8	1,13,89,974	2,62,27,915
Total Current Liabilities		16,16,78,922	16,03,73,131
Short-term provisions	9	9,13,317	3,63,615
Total Short-term provisions		9,13,317	3,63,615
TOTAL EQUITY AND LIABILITIES		27,19,73,545	25,89,29,578
ASSETS			
Non-current Assets			
(a) Fixed assets			
(i) Tangible assets	10	6,82,47,564	7,17,46,996
(b) Non Current Investment	11	-	90,000
Total Non-current Assets		6,82,47,564	7,18,36,996
Current Assets			
(a) Inventories	12	3,52,51,881	4,47,28,728
(b) Trade receivables	13	12,62,62,659	10,52,48,420
(c) Cash and cash equivalents	14	79,95,072	70,54,102
(d) Short-term loans and advances	15	3,42,16,368	2,99,73,354
(e) Other Current Assets	16	-	87,979
Total Current Assets		20,37,25,981	18,70,92,582
TOTAL ASSETS		27,19,73,545	25,89,29,578
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements		-0	

In terms of our attached report of even date

For R. DAS & ASSOCIATES

Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

Place : Kolkata

Date :1st September,2017



For and on behalf of the Board of Directors

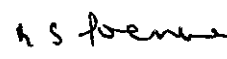
For AURO IMPEX & CHEMICALS PVT. LTD.



Director

DIN 00156943

Praveen Kumar Goenka



Director

DIN 00146365


Madhusudan Goenka

AURO IMPEX & CHEMICALS PRIVATE LIMITED
Statement of Profit And Loss for the year ended 31st, March, 2017

CIN : U51909WB1994PTC061514

Particulars	Note No.	As on 31 March, 2017	As on 31 March, 2016
		Rs.	Rs.
Revenue			
Revenue from operations	17	39,53,22,869	36,21,15,824
Other income	18	43,66,475	44,00,487
Total Revenue		39,96,89,344	36,65,16,312
Expenses			
(a) Purchases of stock-in-trade	19	32,85,81,304	30,51,17,172
(b) Changes in inventories of Stock-in-trade	20	94,76,847	(53,53,708)
(c) Employee benefits expense	21	92,33,456	79,73,612
(d) Finance costs	22	1,67,68,815	1,07,02,899
(e) Depreciation	10	43,61,034	38,02,177
(f) Other expenses	23	2,64,74,831	3,75,04,464
Total Expenses		39,48,96,286	35,97,46,615
Profit / (Loss) before tax		47,93,058	67,69,696
Tax expense:			
(a) Current tax expense for current year		9,13,317	3,63,615
(b) Deferred tax		10,86,764	13,38,666
(c) Tax adjustment for F.Y.15-16		9,76,726	-
(d) MAT credit entitlment		23,60,976	-
		53,37,783	13,38,666
Profit after tax		41,77,227	50,67,415
Earnings per share (of Rs. 10/- each)	25		
(a) Basic		5.40	6.55
(b) Diluted		5.40	6.55
Significant Accounting Policies	1		
See accompanying notes forming part of the financial statements			

In terms of our attached report of even date
For R. DAS & ASSOCIATES
Chartered Accountants


(RIP DAS)

Proprietor

M. No. FCA 053912

Firm Regn. No.318161E

Place : Kolkata

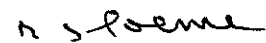
Date :1st September,2017



For and on behalf of the Board of Directors
For AURO IMPEX & CHEMICALS PVT. LTD.



Director
DIN 00156943
Praveen Kumar Goenka



Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT.LTD.
740A, BLOCK-P , NEW ALIPORE, KOLKATA 700053
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS	Y.E. 31st March, 2017 Rs.	Y.E. 31st March, 2016 Rs.
A <u>Cash Flows From Operating Activities :</u>		
Net Profit Before Tax and Exceptional Item	47,93,058	67,69,696
<u>Adjustment for :</u>		
Depreciation & Amortisation	43,61,034	38,02,177
Interest Income	(5,52,052)	(2,05,676.0)
Profit on sales of fixed asset	(6,32,879)	-
Profit on sales of Long term investment	(9,95,000)	-
Interest Expense	1,56,51,544	97,05,747
Operating Profit Before Working Capital Changes	2,26,25,704	2,00,71,943
<u>Changes in Working Capital :</u>		
Trade and Other receivables	(2,51,69,275)	1,08,07,103
Inventories	94,76,847	(53,53,708)
Trade Payable	1,19,44,808	(5,98,14,751)
Cash Generated from Operation	1,88,78,084	(3,42,89,410)
Direct Taxes Paid	10,20,635	(5,08,378)
Net Cash Flow from Operating Activities (A)	1,98,98,719	(3,47,97,788)
B <u>Cash Flows From Investing Activities :</u>		
Purchase of Fixed Assets	(11,58,674)	(24,61,758)
Sale of Fixed Assets	9,29,951	-
(Increase) / Decrease in Fixed Deposits	(19,68,953)	(16,29,004)
Interest Received	5,52,052	2,05,676
Net Cash Flow from Investing Activities (B)	(16,45,624)	(38,85,086)
C <u>Cash Flows From Financing Activities :</u>		
Proceeds from/(Repayment of) Long term investment	10,85,000	-
Proceeds from/(Repayment of) Long term borrowing	59,24,484	(21,25,951)
Proceeds from/(Repayment of) Short Term Borrowing	(1,06,39,018)	5,02,92,898
Interest paid	(1,56,51,544)	(97,05,747)
Net Cash flow from Financing Activities (C)	(1,92,81,077)	3,84,61,200
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	(10,27,983)	(2,21,674)
Add : Opening Cash and Cash Equivalents	14,56,029	16,77,703
Closing Cash and Cash Equivalents	4,28,046	14,56,029

Notes:

- The above Cash Flow Statement has been prepared under the "Indirect Method" set out in Accounting Standard-3 on "Cash Flow Statement" notified in the Companies (Accounting Standards) Rules, 2006.
- Figures in brackets indicate Cash outflow.
- Previous year's figures have been regrouped/rearranged, wherever considered necessary to conform to this year's classification

This is the Cash Flow Statement referred to in our report of even date.

SIGNIFICANT ACCOUNTING POLICIES & OTHER NOTES

The Notes referred to above form an integral part of Financial Statements.

This is the Balance Sheet referred to in our report of even date.

For R. Das & Associates

FRN: 318161E

Chartered Accountants



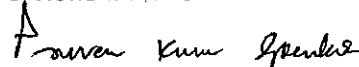
(CA. RIP DAS)

Proprietor

Membership No. FCA 53912



For AURO IMPEX & CHEMICALS PVT. LTD.



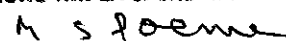
Director

Praveen Kumar Goenka

(Director)

DIN 00156943

For AURO IMPEX & CHEMICALS PVT. LTD.



Madhusudan Goenka

Director

(Director)

DIN 00146365

AURO IMPEX AND CHEMICALS PVT. LTD.
Notes forming part of the financial statements as on 31st March, 2017

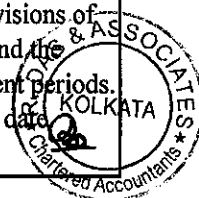
Note	Particulars
1	Significant Accounting Policies
a)	Basis of accounting and preparation of financial statements The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 1956 (to the Extent applicable) and Companies Act, 2013 (to the Extent notified). The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.
b)	Inventories Inventories are valued at the lower of cost and the net realisable value after providing for obsolescence and other losses, where considered necessary.
c)	Fixed Assets Fixed Assets are stated at their original cost of acquisition less accumulated depreciation. Cost comprises of all costs incurred to bring the assets to their location and working condition.
d)	Investments Non Current investments are carried at cost plus interest accrued on them.
e)	Depreciation Depreciation on Fixed Assets has been provided in accordance with the provisions of Schedule II of the Companies Act, 2013 at the rates specified for the Balance Life of the Asset. During the year the Company has written off/ discarded few assets in compliance with the transitions of Charging of Assets from Depreciation to Amortisation as per the provisions of the Companies Act, 2013
f)	Revenue recognition Revenue or Income and costs or Expenditure are generally accounted for on accrual basis. Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales doesnot include excise duty, sales tax and value added tax.
g)	Income from services Revenues are recognised when services are rendered and related costs are incurred.
h)	Other income Interest income and all other income are accounted on accrual basis.
i)	Foreign Currency Transaction The Company has Foreign Currency Transaction for the Financial Year 2016-17
j)	Retirment Benefits The Payment of Gratuity Act, 1972 is not applicable to the company for the year under review.
k)	Earnings per share The Company reports basic and diluted Earnings Per Share in accordance with the Accounting Standard 20 on Earnings Per Share.
l)	Taxes on income Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing difference between the accounting income and the taxable income for the year that originates in one period and are capable of reversal in one or more subsequent periods. Such deferred tax is quantified using tax rates and laws enacted or substantively enacted as on balance sheet date. For AURO IMPEX & CHEMICALS PVT. LTD. For AURO IMPEX & CHEMICALS PVT. LTD.

Prasenjit Kumar Ghosh

Director

K S Ghosh

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As at 31 March, 2017		As at 31 March, 2016	
		Number of shares	Rs	Number of shares	Rs
2	Share Capital				
	a) Authorised, Issued, Subscribed & Paid-Up Share capital				
	Authorised Capital				
	Equity shares of Rs.10/- each with voting rights	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Total Authorised Capital	10,00,000	1,00,00,000	10,00,000	1,00,00,000
	Issued Capital				
	Equity shares of Rs.10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Subscribed and fully paid up				
	Equity shares of Rs. 10/- each with voting rights	7,73,400	77,34,000	7,73,400	77,34,000
	Total Issued & Subscribed Capital	7,73,400	77,34,000	7,73,400	77,34,000
	Particulars	Opening Balance	Fresh issue	Closing Balance	
	Equity shares with voting rights				
	Year ended 31 March, 2017				
	- Number of shares	7,73,400		7,73,400	
	- Amount (Rs.)	77,34,000		77,34,000	
	Year ended 31 March, 2016				
	- Number of shares	7,73,400	-	7,73,400	
	- Amount (Rs.)	77,34,000	-	77,34,000	
<p>Terms/Rights attached to equity shares : The Company has only class of equity shares having a par value of Rs.10 per share. Each holder of the equity is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares are entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.</p>					
<p>Details of shares held by each shareholder holding more than 5% shares:</p>					
	Name of equity shareholders	As at 31 March, 2017	As at 31 March, 2016		
		Number of shares	Number of shares		
	Madhusudan Goenka	610000	610000		
	Gita Goenka	56100	56100		
	Praveen Kumar Goenka	107200	107200		
	Particulars	As at 31 March, 2017	As at 31 March, 2016		
		Rs	Rs		
3	Reserves and Surplus				
	(a) Share Premium Account				
	Opening Balance		2,71,20,000	2,71,20,000	
	Closing Balance		2,71,20,000	2,71,20,000	
	(b) Surplus / (Deficit) in Statement of Profit and Loss A/c				
	Opening balance		(71,38,652)	(1,22,06,067)	
Add: Profit / (Loss) for the year		41,77,227	50,67,415		
Closing balance		(29,61,425)	(71,38,652)		
For AURO IMPEX & CHEMICALS PVT. LTD.		For AURO IMPEX & CHEMICALS PVT. LTD.	2,41,58,575	1,99,81,548	

Praveen Kumar Goenka

M. S. Roem

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
		Rs	Rs
4	<u>Long Term Liabilities</u>		
	Deposit From Customers	3,07,17,617	3,37,11,936
	Loan From Corporate Bodies	4,24,63,684	3,35,44,881
	Total	7,31,81,301	6,72,56,817
5	<u>Deferred tax Liabilities (Net)</u>		
	Deferred Tax Liability		
	<u>Tax effect of items constituting deferred tax liability</u> On difference between book balance and tax balance of fixed assets	43,07,430	32,20,666
	Total	43,07,430	32,20,666
6	<u>Short Term Borrowings</u>		
	Secured Loan		
	From Dena Bank - Cash Credit	4,86,80,329	4,89,75,976
	From Allahabad Bank - Cash Credit	3,94,65,506	3,98,08,876
	A)	8,81,45,835	8,87,84,853
	From Dena Bank - Term Loan	96,02,424	1,96,02,424
	B)	96,02,424	1,96,02,424
Total (A + B)	9,77,48,259	10,83,87,276	
<p>6.1 Cash Credit Loan from Dena Bank and Allahabad Bank and Term Loan from Dena Bank is secured by way of hypothecation of stocks, book debts & Other Current assets of the Company and personal guarantee of directors.</p>			
7	<u>Trade payables:</u>		
	Sundry Creditors (as per Annexure - "B")	5,25,40,689	2,57,57,940
	Total	5,25,40,689	2,57,57,940
8	<u>Other current liabilities</u>		
	Advance from Customers	6,56,525	1,23,23,296
	Other current Liabilities (as Per Annexure-"C")	98,00,449	1,24,98,962
	Salary & Bonus Payable	5,26,960	4,60,134
	Statutory Dues Payable (as per Annexure-"A")	3,88,040	9,28,423
	Audit Fees Payable	18,000	17,100
	Total	1,13,89,974	2,62,27,915
9	<u>Short Term Provisions:</u>		
	Provision for Tax	9,13,317	3,63,615
	Total	9,13,317	3,63,615
		Annexure-"A"	
	<u>Statutory Dues Payables</u>		
	ESIC & PF Payable	75,996	62,222
	TDS & TCS Payable	3,06,954	8,63,441
	Professional Tax	5,090	2,760
	Total	3,88,040	9,28,423

For AURO IMPEX & CHEMICALS PVT. LTD.

Pankaj Kumar Gupta

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M S Goel

Director



AURO IMPEX & CHEMICALS PVT. LTD
740A, Block - 'P', New Alipore, Kolkata - 700 053

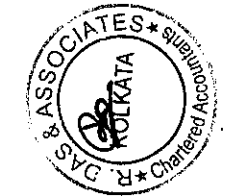
Notes Forming Part of Balance Sheet as at 31st March, 2017

Note: 10
Details of Tangible Assets as per Companies Act 2013

Name of the Assets	GROSS BLOCK				DEPRECIATION BLOCK				As at 31.03.2017	As at 31.03.2016
	As at 01.04.2016	Addition during the Year	Sales/ Adjustment	As at 31.03.2017	As at 01.04.2016	For the year	Sales/ Adjustment	As at 31.03.2017		
Electric Installation	34,99,652	-	-	34,99,652	14,03,765	2,87,716	-	16,91,481	18,08,171	20,95,887
Factory Shed & Building	4,50,27,621	-	-	4,50,27,621	86,98,488	12,80,351	-	99,78,839	3,50,48,782	3,63,29,133
Factory Plant & Machinery	2,82,97,518	2,95,087	3,35,000	2,82,57,605	63,17,140	16,71,757	37,928	79,50,969	2,03,17,267	2,19,80,378
Air Conditioner	2,14,994	-	-	2,14,994	44,170	12,818	-	56,988	1,58,006	1,70,824
Computer Set & Printer	5,10,849	58,416	-	5,69,265	1,91,058	1,06,911	-	2,97,969	2,71,296	3,19,791
Furniture & Fixtures	4,78,157	-	-	4,78,157	1,81,281	39,896	-	2,21,177	2,56,980	2,96,876
Mobile Handset	23,500	43,046	-	66,546	10,311	5,981	-	16,292	50,254	13,189
Motor Car (Innova)	11,52,911	-	-	11,52,911	7,23,084	93,109	-	8,16,193	3,36,718	4,29,827
Motor Car (Force)	6,52,751	-	-	6,52,751	3,00,256	63,727	-	3,63,983	2,88,768	3,52,495
Water Filter	18,350	-	-	18,350	2,036	1,168	-	3,204	15,146	16,314
Refrigerator	13,880	8,500	-	22,380	7,082	4,036	-	11,118	11,262	6,798
Fire Fitting Equipments	10,49,440	-	-	10,49,440	56,486	69,251	-	1,25,737	9,23,703	9,92,954
Electrical Installation Shed II	5,28,891	-	-	5,28,891	13,229	44,069	-	57,298	4,71,593	5,15,662
Factory Shed II	73,67,520	-	-	73,67,520	2,70,944	2,50,005	-	5,20,949	68,35,940	70,96,576
Road & Infrastructure	11,66,037	-	-	11,66,037	45,363	4,11,691	-	4,57,054	7,08,983	11,20,674
Television Set / Sound system	12,500	10,800	-	23,300	2,882	2,888	-	5,770	17,530	9,618
Factory Shed III	-	7,42,825	-	7,42,825	-	15,660	-	15,660	7,27,165	-
Current Year	9,00,14,571	11,58,674	3,35,000	9,08,38,245	1,82,67,575	43,61,034	37,928	2,25,90,681	6,82,47,564	7,17,46,996
Previous Year	8,75,52,813	24,61,758	-	9,00,14,571	1,44,65,398	38,02,177	-	1,82,67,575	7,17,46,996	7,30,87,415

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.



P. Suman Kumar Gupta

Director

M. S. Somen

Director

AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
		Rs	Rs
11	Non-Current investments		
	Other Investments		
	Investment In Shares	-	90,000
	Total	-	90,000
12	Inventories		
	(At lower of cost and net realisable value)		
	Raw Materials	3,17,44,880	2,88,23,019
	Finished Goods	19,53,910	65,36,495
	Semi Finished Goods	2,87,347	22,27,486
	Stores & Consumables	12,65,744	71,41,728
	Total	3,52,51,881	4,47,28,728
13	Trade receivables		
	-Unsecured considered good (as per annexure - D)		
	Debts outstanding for a period exceeding six months	-	7,17,573
	Other debts	12,62,62,659	10,45,30,847
	Total	12,62,62,659	10,52,48,420
14	Cash and Cash equivalents		
	(As Certified by the Management)		
	Cash in hand	2,09,560	13,77,575
	Balances with Banks		
	In Current Account - Allahabad Bank	-	13,227
	In Current Account - SBI Bank	2,18,486	65,227
	In Fixed Deposit Account - Allahabad Bank	64,19,159/-	
	Dena Bank	11,47,867/-	55,98,073
	Total	79,95,072	70,54,102
15	Short-term loans and advances		
	Balances with government authorities		
	TDS & Income Tax etc.	3,77,051	5,26,351
	Sales Tax & Vat	81,27,275	58,30,781
	Service Tax	13,85,974	12,25,929
	Professional tax on Salary Advance	2,520	-
	Mat Credit entitlement	23,60,976	-
	Excise Duty	1,25,99,555	98,99,867
	(A)	2,48,53,351	1,74,82,928
	Advance Tax Paid	5,50,000	4,00,000
	Other Advances		
	- to Suppliers (Regular)	41,85,689	54,86,961
	- to Employees	5,500	39,000
	- to Suppliers (Project)	23,30,063	22,80,063
	- to Others	22,91,766	42,84,402
	(B)	93,63,017	1,24,90,426
	Total (A+B)	3,42,16,368	2,99,73,354
16	Other Current Assets		
	Preliminary Expenses	87,979	1,75,957
	Less: Amortised during the year	87,979	87,978
	Total	-	87,979

For AURO IMPEX & CHEMICALS PVT. LTD.

P. Suman Kumar Gupta

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

A. S. Suman

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As on 31 March, 2017	As on 31 March, 2016
		Rs	Rs
17	Revenue from operations		
	Sales	39,53,22,869	36,21,15,824
	Total	39,53,22,869	36,21,15,824
18	Other income		
	Interest on Fixed Deposits	5,52,052	2,05,676
	Freight Charges Received	2,78,107	25,30,830
	Exchange Rate Fluctuation	-	5,973
	Profit on sale of fixed asset	6,32,880	-
	Profit on sale of investments	9,95,000	-
	Refund of NSIC annual subscription	23,040	-
	Other Income	3,854	7,996
	Testing Charges Received	81,535	-
	Rounded Off	7	12
	Rent Income	18,00,000	16,50,000
	Total	43,66,475	44,00,487
19	Purchases of stock-in-trade		
	Purchases	32,85,81,304	30,51,17,172
	Total	32,85,81,304	30,51,17,172
20	Changes in inventories of stock-in-trade		
	Opening Stock		
	Finished Goods	65,36,495	1,37,43,583
	Raw Material & Others	3,81,92,233	2,56,31,437
		4,47,28,728	3,93,75,020
	Closing Stock		
	Finished Goods	19,53,910	65,36,495
	Raw Material & Others	3,32,97,971	3,81,92,233
	Less: Closing Stock in Trade	3,52,51,881	4,47,28,728
	Net (Increase) / decrease	94,76,847	(53,53,708)
21	Employee benefits expense		
	Salaries	49,10,840	38,12,493
	Wages (factory)	22,95,545	26,88,565
	Staff Welfare Expenses	2,27,071	2,72,554
	Directors' Remuneration	18,00,000	12,00,000
	Total	92,33,456	79,73,612
22	Finance costs		
	Bank Interest on Cash Credit Account	1,00,29,781	45,15,450
	Bank Interest on Term Loan Account	20,34,836	33,93,879
	Interest on LC Discounting (Purchase)	10,98,053	2,64,875
	Bank Charges	11,17,271	9,97,151
	Interest on Loan	16,17,320	1,80,808
	Interest on NSIC RMA	68,969	2,46,016
	Bills & LC Discounting Charges	8,02,585	11,04,720
	Total	1,67,68,815	1,07,02,899

For AURO IMPEX & CHEMICALS PVT. LTD.

Pranav Kumar Gade

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

A. S. Gagne

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As on 31 March, 2017	As on 31 March, 2016
		Rs.	Rs.
23	OTHER EXPESNES		
	<u>A) Manufacturing Expenses</u>		
	Stores & Consumables	21,64,935	24,09,947
	Carriage Inward	15,18,446	17,39,875
	Coolie & Cartage	7,806	1,79,719
	Entry Tax	-	81,659
	Electricity Charges (Factory)	13,36,575	12,78,052
	Production Chrages	92,25,431	95,56,900
	Factory Labour Charges	1,91,259	6,92,400
	Lease Rent	3,82,630	3,18,858
	Testing Charges of Material	1,38,304	1,16,940
	Factory Expenses	5,76,665	2,71,361
	Generator Running Expenses	2,59,254	1,11,082
	Security & surveillance Charges	3,24,149	3,24,118
	TOTAL (A)	1,61,25,454	1,70,80,911
	<u>B) Administrative, selling & distribution Expenses</u>		
	Audit fees	22,900	17,100
	Advertisement & Subscription	51,151	40,556
	Processing & Subscription	28,625	49,510
	Brokerage & Commission paid	24,600	82,34,217
	Registration & tender Paper Cost	-	2,500
	CENVAT Reversal (FY: 14.-15)	-	37,697
	Carriage Outward	38,52,840	61,55,255
	Car Maintenance	8,66,001	6,91,513
	Clearing & Forwarding Charges	-	96,695
	Car Hiring Charges	95,483	31,867
	Conveyance Expenses	82,866	48,930
	Donation under 80G	27,100	12,000
	Electricity Charges (Office)	18,660	18,930
	Employer Contribution (ESI & PF)	5,07,181	2,68,753
	ESIC Damage Charges	-	1,056
	Filing Fees	4,365	1,578
	Factory Licence	-	6,000
	Foreign Travelling Expenses	2,94,641	3,29,380
	General Expenses	11,119	1,856
	Office Expenses	50,807	7,303
	Insurance on Motor Car	44,579	20,309
	Interest on P. Tax & Service Tax	23	-
	Interest on ESIC Late Payment	-	1,973
	Interest on Entry Tax	-	8
	Swachh Bharat Cess Expenses	21,278	40,573
	Interest on Income Tax	-	31,031
	Interest on Service Tax	-	10
	Interest on TDS	-	1,669
	Late fees on TDS	12	200
	Late Fees on filling of Sales Tax Return & ER-1	-	1,300
	Legal Expenses	620	19,276

FOR AURO IMPEX & CHEMICALS PVT. LTD.

Ramesh Kumar Gauda

Director

FOR AURO IMPEX & CHEMICALS PVT. LTD.

H. S. Grewal

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As on 31 March, 2017	As on 31 March, 2016
		Rs.	Rs.
	Insurance Charges Factory & Stock	1,32,138	2,32,413
	Pollution control board fees	22,533	-
	Printing & Stationery	1,03,008	1,09,788
	Professional Tax	2,500	2,500
	Postage & Courier	16,283	32,681
	Rent Paid	7,00,000	3,00,000
	Professional Charges	8,05,970	15,22,000
	Telephone Charges	1,84,501	1,02,735
	Sundry Balance Written Off	6,242	3,20,124
	Staff Quarter Rent	16,800	16,800
	Discount Allowed		82,554
	Repairs & Maintenance	11,91,608	6,39,068
	Sales Promotion Expenses	35,362	1,87,620
	Service Tax Reversal[Rule6(3A)]	40,373	26,022
	Sales Tax Appeal fees	500	-
	Prior Period Adjustment	-	1,88,641
	Travelling Expenses	9,82,879	3,82,656
	Trade License	15,850	20,929
	Preliminary Expenses Written Off	87,979	87,978
	TOTAL (B)	1,03,49,377	2,04,23,553
	TOTAL (A + B)	2,64,74,831	3,75,04,464

For AURO IMPEX & CHEMICALS PVT. LTD.

Prasen Kumar Ghosh
Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Ghose

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED
Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As on 31 March, 2017	As on 31 March, 2016
		Rs.	Rs.
24	<u>Related Party Transaction</u> As Per Accounting Standard- 18 on "Related party Disclosures" related parties of the company are discussed below		
	(a) List of the Related Parties Key management Personal (KMP) Mr. Madhusudan Goenka, Director Mr. Praveen Kumar Goenka, Director		
	Enterprises owned or significantly influenced by the KMP or their relative Auro Industries Limited Auro Electropower Pvt. Ltd. ERC Consultancy Pvt. Ltd Tatanagar Transport Corporation Ltd.		
	Relative of KMP Vedika Keyal (Daughter of Director)		
	(b) Transaction with Related Parties		Enterprises owned or significantly influenced by the KMP or their
	Particulars	KMP (u)	KMP or their (u)
	Purchase of Store Items / Raw Materials / Trading Goods	-	17,50,18,220
	Sales of Trading Goods	-	2,62,93,022
	Rent Paid		8,03,000
	Advance from Madhusudan Goenka	10,00,000	-
	Advance from Auro Electropower Pvt. Ltd	-	25,00,000
	Advance from Auro Industries Limited	-	2,32,02,240
	Advance from ERC Consultancy Pvt. Ltd		31,00,000
	Lease Rent - (Madhusudan Goenka)	3,82,630	-
	Sales of Long Term Investment to Madhusudan Goenka	10,85,000	-
	Salary to Directors	18,00,000	-
	Salary to Vedika Keyal	2,72,970	-
	(c) Balance Outstanding as on March 31,2017		
	Particulars		
	Lease Rent - (Madhusudan Goenka)	-	-
	Sundry Creditors	-	4,79,59,795
	Rent Payable	-	3,15,000

For AURO IMPEX & CHEMICALS PVT. LTD.

Praveen Kumar Goenka

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Goenka

Director



AURO IMPEX & CHEMICALS PRIVATE LIMITED

Notes forming part of the financial statements as at 31st March, 2017

Note	Particulars	As at 31 March, 2017	As at 31 March, 2016
		Rs	Rs
25	Earning Per Share		
	Net profit / (loss) for the year	41,77,227	50,67,415
	Weighted average number of equity shares	7,73,400	7,73,400
	Par value per share	10	10
	Earnings per share - Basic	5.40	6.55
	Earnings per share - Diluted	5.40	6.55
Additional information to the Financial Statements are follows:			
26	The Company does not have any outstandings to Micro, Small & Medium Enterprises based on available information provided by the management.		
27	Contingent liabilities		
	Claims against the Company not acknowledged as debt - Bank Guarantee	14,64,500	39,65,500
	Claims against the Company not acknowledged as debt - Entry Tax	1,91,243	36,604
28	Additional information pursuant to paragraph 5(viii) of Part II of Schedule VI to the Companies Act 2013 are as follows:		
	a) <u>C.I.F. value of imports</u>		
	Trading Goods	-	11,31,873
	Capital Goods	-	-
	b) <u>Earnings in Foreign currency</u>		
	Export of service	92,00,402	-
29	The Revised Schedule VI has Become effective from 1 April, 2011 for the preparation of financial Statements. This has significant impacted the disclosure and presentation made in the financial statements. Previous Year's figures has been regrouped/ reclassified wherever necessary to correspond with the current year's classification/ disclosure.		

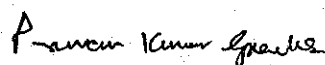
For R. DAS & ASSOCIATES
Chartered Accountants


(RIP DAS)
Proprietor



M. No. FCA 053912
Firm Regn. No. 318161E
Place : Kolkata
Date : 1st September, 2017

For and on behalf of the Board of Directors
For AURO IMPEX & CHEMICALS PVT. LTD.



Director
DIN 00156943
Praveen Kumar Goenka



Director
DIN 00146365
Madhusudan Goenka

AURO IMPEX & CHEMICALS PVT. LTD
740A, Block - 'P', New Alipore, Kolkata - 700 053

CALCULATION OF DEPRECIATION U/S. 32 OF THE I.T.ACT, 1961 FOR THE FINANCIAL YEAR 2016-17

Annexure-"B"

Particulars of Assets	Rate of Depn.	W.D.V as on 01.04.16	Additions during the year		Sold/discarded during the year	Closing Balance as on 31.03.2017	Depreciation during the year		Total Depreciation	W.D.V as on 31.03.2017
			01.04.2016 to 30.09.2016	01.10.2016 to 31.03.2017			Depn. Above 180 Days(Full)	Depn. Below 180 Days(Half)		
Electric Installation	10%	23,53,872				23,53,872	2,35,387	-	2,35,387	21,18,485
Factory Shed & Building	10%	3,12,96,152	7,42,825			3,20,38,977	32,03,898	-	32,03,898	2,88,35,079
Factory Plant & Machinery	15%	1,76,73,647	2,95,087		9,29,951	1,70,38,783	25,55,817	-	25,55,817	1,44,82,966
Air Conditioner	15%	1,37,798				1,37,798	20,670	-	20,670	1,17,128
Computer Set & Peripherals/ Printer	60%	48,887	48,346	10,070		1,07,303	58,340	3,021	61,361	45,942
Furniture & Fixtures	10%	3,42,901		10,800		3,53,701	34,290	540	34,830	3,18,871
Mobile Handset	15%	12,267	43,046			55,313	8,297	-	8,297	47,016
Motor Car (Innova)	15%	6,01,826	-			6,01,826	90,274	-	90,274	5,11,552
Motor Car (Force)	15%	4,00,870	-			4,00,870	60,131	-	60,131	3,40,739
Refrigerator	10%	10,119	8,500			18,619	1,862	-	1,862	16,757
Electric Installation shed II	10%	4,52,201				4,52,201	45,220	-	45,220	4,06,981
Fire Fighting Equipments	15%	8,25,122	-			8,25,122	1,23,768	-	1,23,768	7,01,354
Factory Shed II	10%	59,85,361				59,85,361	5,98,536	-	5,98,536	53,86,825
Road & Infra	10%	9,96,961				9,96,961	99,696	-	99,696	8,97,265
Water Filter	10%	12,487				12,487	1,249	-	1,249	11,238
Computer Software (Server)	60%	1,73,658				1,73,658	1,04,195	-	1,04,195	69,463
GRAND TOTAL :		6,13,24,129	11,37,804	20,870	9,29,951	6,15,52,852	72,41,630	3,561	72,45,191	5,43,07,661

For AURO IMPEX & CHEMICALS PVT. LTD.

For AURO IMPEX & CHEMICALS PVT. LTD.



Prasen Kumar Ghosh

A. S. Sen

Director

Director

AURO IMPEX & CHEMICALS PVT. LTD.
STATEMENT OF CREDITORS AS ON 31/03/2017

Annexure - "C"

NAME OF THE PARTY	AMOUNT
A.K SHIT & COMPANY	65,983.00
ARJAN DASS & SONS PRIVATE LIMITED	1,40,188.00
A.R. STEELS	19,92,064.00
AURO INDUSTRIES LTD	4,79,59,795.00
BHARAT STEEL INDUSTRIES	1,49,944.00
DRISHTI STEEL	18,455.00
GEE LIMITED	62,597.00
INDIA PATTERN WORKS	1,667.00
MECHANICAL ENGINEERING WORKS	25,253.00
NATIONAL PIPE FITTINGS STORE	23,904.00
SARASWATI CHEMICALS	4,94,700.00
UTKARSH TUBES & PIPES LTD.	16,06,139.00
Total :	5,25,40,689.00

STATEMENT OF OTHER CURRENT LIABILITES AS ON 31/03/2017

Annexure - "D"

NAME OF THE PARTY	AMOUNT
ARVG & ASSOCIATES	21,672.00
AURO ELECTROPOWER PVT.LTD.	3,15,000.00
BABA PANCHANAN FABRICATION	6,35,463.00
BHUMI & COMPANY	1,19,136.00
BISWAJIT SADHU	2,250.00
CALCUTTA EXPRESS TRANSPORT CO.(Regd)	23,878.00
CHANDRA SEN SHAW	787.00
CHUNNU FILLING STATION	28,704.00
CRYOGENIC FIRE SECURITY SERVICES PVT. LTD.	2,49,440.00
DEY FABRICATORS	7,808.00
DHARMENDRA BEGWANI	5,000.00
ECHO AIRGASES PRIVATE LTD	15,490.00
GASOLINE STATION	14,522.52
G.D . ENGINEERING WORKS	1,25,550.00
GOLDEN MACHINEX CORPORATION	5,200.00
GUJRAL DISTRIBUTORS	90,643.00
HIFLYERS	11,272.00
ICICI BANK CREDIT CARD NO.7002	5,768.00
INDUSTRIAL SUPPLY SYNDICATE	4,862.00
IRC (INDIA) LIMITED	16,64,824.00
KCR FABCHEM PVT.LTD.	34,928.00
KEEMEE SECURITY & FIRE SERVICES	24,848.00
KHETROMOHAN DAS	24,633.00
LALIT HARDWARE STORES	23,555.00
LC PAYABLE	50,00,000.00
MAA TARA ENGINEERS	60,524.00
MADHUSUDAN GOENKA	53,864.00
MEGA TRADE CENTRE	2,592.00
MERCURY ENTERPRISES	3,413.00
M RATHI & CO	13,230.00
NST & ASSOCIATES	47,250.00
OTT TRAVELS (P) LTD.	9,591.00
PATCO TECH INDIA PVT. LTD.	9,079.00
PRAVEEN KUMAR GOENKA	43,000.00
R.N. HARDWARE STORES PVT.LTD.	21,155.00
R.S.CONCAST LIMITED	6,29,812.00
SHREE BALAJI INFOTECH	3,600.00
SHREE HARDWARE & AUTO STORES	32,500.00
SHRIRAM ENTERPRISE	5,750.00
S.N STEEL TRADERS	52,658.00
S. R. JINDAL HUF	68,373.00
SURAJ RATAN JINDAL	12,046.00
TECHNOCALIBRATION LABORATORY PVT. LTD.	2,243.00
UNITECH ENTERPRISE	56,527.00
WEST BENGAL STATE ELECTRICITY DISTRIBUTION CO.LTD.	1,58,936.00
YASH ENTERPRISES	3,710.00
YASH PAL & CO	55,362.00
Total :	98,00,448.52

For AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Goenka

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

R. Das

Director



AURO IMPEX & CHEMICALS PVT. LTD.
DETAILS OF SUNDRY DEBTORS AS ON 31.03.2017

Annexure - "E"

SL NO.	NAME OF THE PARTY	AMOUNT UPTO 6 MONTHS	AMOUNT ABOVE 6	TOTAL
1	AIR CONTROL ENGINEERING PVT.LTD.	25,68,961		25,68,961
2	ALOGOMA STEELS LIMITED	65,11,007		65,11,007
3	ARJAN DASS & SONS PRIVATE LIMITED(U-II)	5,97,181		5,97,181
4	Clyde Bergemann India Private Limited	13,93,554		13,93,554
5	CLYDE BERGEMANN INDIA PVT.LTD.	15,64,910		15,64,910
6	FILTER FLOW ENGINEERING PVT.LTD.	11,30,400		11,30,400
7	G.B CONSTRUCTION	1,85,44,691		1,85,44,691
8	ISGEC Heavy Engineering Limited	34,425		34,425
9	KC COTTRELL INDIA PRIVATE LIMITED-KOLKATA	1,56,86,685		1,56,86,685
10	KC COTTRELL INDIA PVT.LTD.	3,50,13,539		3,50,13,539
11	KCIN RETENTION-REC FRAME	19,17,966		19,17,966
12	KCIN RETENTION-TATA C SHAPE	1,23,164		1,23,164
13	KCIN RETENTION-Tata D.E	2,43,650		2,43,650
14	LARSEN & TOUBRO LIMITED-BHATHA	17,41,595		17,41,595
15	Larsen & Toubro Limited-Bhopal	50,39,810		50,39,810
16	MAGNIFICO CRAFTS PVT. LTD.	13,45,306		13,45,306
17	RETENTION A/C KCIN-MEJA C.E	27,85,808		27,85,808
18	SHARDA MAA ENTERPRISES PVT LTD	2,38,82,838		2,38,82,838
19	SHYAM STEEL TRADING COMPANY	38,65,140		38,65,140
20	SOIL & ENVIRO INDUSTRIES PVT. LTD	2,71,936		2,71,936
21	THERMAX LIMITED	20,00,093		20,00,093
	TOTAL	12,62,62,659	-	12,62,62,659

For AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Gupta

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

M. S. Ghosh

Director



AURO IMPEX & CHEMICALS PVT. LTD.
Notes forming part of the financial statements as at 31st March, 2017

Notes Forming Part of Profit & Loss Statement for the year ended 31st March, 2017

Cash Deposition duration demonitisation period

During the year, the Company had specified bank notes (SBNs) and other denomination notes as defined in the MCA notification G.S.R. 308(E) dated 31st March, 2017, on the details of Specified Bank Notes (SBNs) held and transacted during the period from 8th November, 2016 to 30th December, 2016, the denomination wise SBNs and other notes as per the notification is given below:

<u>Particulars</u>		<u>SBNs</u>	<u>Other Denominatio n Notes</u>	<u>Total</u>
Closing Cash in hand as on 08.11.2016				11,00,609.00
Permitted Receipts	(+)			4,85,301.00
Permitted Payments	(-)			1,68,073.00
Amount Deposited into Banks	(-)			10,00,000.00
Closing Cash in Hand as on 30.12.2016	TOTAL	-	-	4,17,837.00

AURO IMPEX & CHEMICALS PVT. LTD.

Computation of Long Term Capital Gain

<u>Particulars</u>	<u>Amt</u>	<u>Amt</u>
Sales Consideration received		1085000
Less: Cost of acquisition (90000*1125/305)		331967
Long Term Capital Gain		753033



For AURO IMPEX & CHEMICALS PVT. LTD.

Pawan Kumar Ghoshal

Director

For AURO IMPEX & CHEMICALS PVT. LTD.

N. S. Ghoshal

Director

AURO IMPEX & CHEMICALS PVT.LTD.

DEPOSIT FROM CUSTOMERS AS ON 31.03.17

NAME	AMOUNT
INDRAJIT SUPPLIERS PVT LTD	15,00,000.00
KC COTTRELL INDIA PVT LTD ADV	64,23,515.00
KC COTTRELL INDIA PVT LTD-SHED II	39,15,000.00
METROCITY NIRMAN P LTD	42,50,000.00
MYSTIC DEALTRADE PVT.LTD.	1,08,52,919.00
PRATHISTAN COALBRICKET.	26,76,183.00
SINJAN VINCOM PVT LTD	11,00,000.00
Grand Total	3,07,17,617.00

LOAN FROM CORPORATE BODIES AS ON 31.03.17

NAME	AMOUNT
ALIPORE VINIMAY PVT. LTD.	12,41,809.00
AMRITRASHI SALES PVT LTD	22,39,676.00
ANIKA FINANCIAL CONSULTANTS PVT. LTD.	10,57,699.00
BANI VANIJYA PVT. LTD.	7,00,000.00
DHANTERASH COMMODITIES PVT LTD	37,83,500.00
DREAM OIL PRIVATE LIMITED	10,00,000.00
GANGESHWARI BROKING & CONSULTANCY PVT LTD	7,56,700.00
HUMBLE AGENCIES PVT LTD	30,26,800.00
JAAGRITI VANIJYA PVT. LTD.	8,00,000.00
JOREHAUT INDIA LIMITED	31,14,647.00
KAMALA IRON FOUNDRY	14,00,000.00
MANAK ESTATES AND FINANCE PVT. LTD.	35,14,424.00
MEGHRAJ COMMERCIALS PVT.LTD.	15,79,890.00
PARAG COMMUNICATIONS PVT. LTD.	39,18,220.00
PRAM SOLUTIONS PVT. LTD.	10,04,882.00
RANBHUMI COMMOSALE PVT.LTD.	21,06,077.00
SANDARSHIKA COMMODITY PRIVATE LIMITED	16,21,500.00
SANDARV COMMODITY PVT LTD	5,07,367.00
SASMAL SUPPLIERS PVT. LTD.	7,02,862.00
SESUN MARKETING PVT. LTD.	10,36,173.00
S.T. SERVICES LIMITED	24,11,118.00
SURANA TRADING CO. PVT. LTD.	21,60,117.00
SUSWANI COMMERCIAL PVT.LTD.	27,80,223.00
Grand Total	4,24,63,684.00

ADVANCE FROM CUSTOMERS AS ON 31.03.17

NAME	AMOUNT
IMPETUS	6,38,525.00
SHIV METTALICKS PVT LTD	18,000.00
Grand Total	6,56,525.00

P. S. S. S. S.

A. S. S. S.

